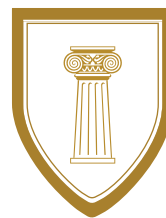


MONTHLY FACTSHEET

August 2025



TRUST
MUTUAL
FUND

CLEAR ★ CREDIBLE ★ CONSISTENT

GRACEFUL RESILIENCE

Sacred in Indian culture and associated with Lord Krishna, the peacock feather symbolizes beauty, grace, and divine protection. It encourages unity, resilience, and growth in August's journey of self-discovery.



Source: artfactory.in

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.



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P. No	Schemes
	How to read a Factsheet
	Market Outlook
Equity - Oriented Schemes	
01	TRUSTMF Flexi Cap Fund
02	TRUSTMF Small Cap Fund
03	TRUSTMF Multi Cap Fund
Debt Schemes	
04	TRUSTMF Banking & PSU Fund
05	TRUSTMF Corporate Bond Fund
06	TRUSTMF Short Duration Fund
07	TRUSTMF Money Market Fund
08	TRUSTMF Liquid Fund
09	TRUSTMF Overnight Fund
10	Income Distribution cum Capital Withdrawal (IDCW)
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How to read a Factsheet



Here are a few important terms that you need to know while reading a factsheet.

Fund Manager: An employee of the asset management company of a mutual fund, who manages investments of the scheme. He is a part of Investment Team.

Application Amount for Fresh Subscription: This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount: This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity: The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP: SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum in the scheme of Mutual Fund. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in any mutual fund scheme.

NAV: The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark: A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year G-sec. etc.

Entry Load: A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent in compliance with the guidelines specified by SEBI.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit Load: Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is 100 and the exit load is 1%, the redemption price would be 99 Per Unit.

Modified Duration: Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

Standard Deviation: Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio: The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta: Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM: AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings: The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager. Nature of Scheme: The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile: Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Potential Risk Class (PRC) Matrix: Potential Risk Class (PRC) Matrix denotes the maximum Credit Risk and Interest Rate Risk that the Scheme can take.

Total Expense Ratio (TER) - The Total Expense Ratio (TER), denoted as a percentage, is the overall cost of managing a fund, charged to an investor. This may include management fees, administrative expenses, operating costs, and other miscellaneous fees. The TER is calculated by dividing the total annual cost by the fund's total assets averaged over that year.

Large cap - 1st -100th company in terms of full market capitalization.

Mid Cap - 101st -250th company in terms of full market capitalization.

Small Cap - 251st company onwards in terms of full market capitalization.

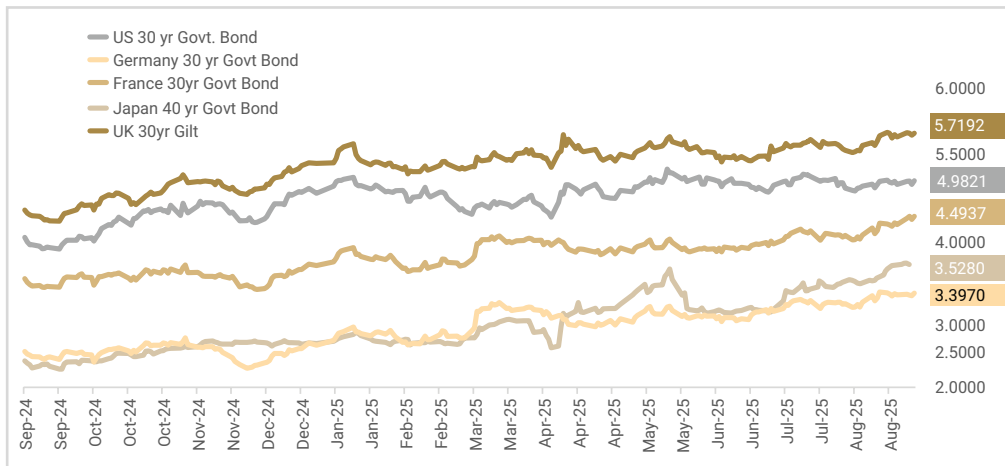
General Disclaimer: As per AMFI Best Practice Guidelines, disclosures such as Yield to Maturity (YTM) and Yield to Call (YTC) is provided in line with the stipulated guidelines. This should not be construed as indicative returns that may be generated by the fund and the securities bought by the Fund may or may not be held till the respective maturities. The information herein above is meant only for general reading purposes to provide a broad understanding about the scheme framework the actual position may vary. For preparation of this material, Trust Asset Management Private Limited has used information that is publicly available and information developed in-house. The AMC does not warrant the accuracy, reasonableness and / or completeness of any information. The AMC, Trustee Company, its sponsors and affiliates shall not be liable for any direct, indirect or consequential loss. The words and expression contained in this material shall mean forward looking but the actual result may differ. Investors are advised to consult their own investment/financial/tax advisor before making any investment decision in light of their risk appetite, investment goals and horizon. Past performance may or may not be sustained in the future. Please refer to the scheme related documents before investing for details of the scheme including investment objective, asset allocation pattern, investment strategy, risk factors and taxation.etc.

TRUST Asset Management Private Limited

101, 1st Floor, Naman Corporate Link, Bandra Kurla Complex, Bandra (East), Mumbai 400 051. Phone: +91 22 6274 6000
CIN: U65929MH2017PTC302677 Website: www.trustmf.com

Global Developments

Developed markets (DM) continue to face the heat of rising government bond yields in the last 30 days. 10-year DM yields in the eurozone have increased by 15-30 bps while yields on the US and Japan have increased by 10bps. 30-year DM yields in the eurozone have increased by 25-40bps while 30-year yields in US and Japan have increased by 19bps. Higher fiscal deficits, increased debt to GDP, higher inflation expectations and refinancing near term maturities at higher interest rates has led to steeper yield curves across developed market economies.



Bloomberg and Data as on 31st August 2025

In the US, the labor market data for the month of July came in weaker. The Nonfarm payrolls for the month of May and June was also revised lower. The unemployment rate for the month of July stands at 4.2%. The Fed chair in his Jackson hole speech highlighted that the restrictive monetary policy can be relaxed a bit as labor market was starting to show some weakness. Markets are assigning a 90% probability of a 25bps rate cut in the September policy.

Central banks in the DMs especially the European Central Bank and Bank of Japan have kept interest rates low. The Fed and the Bank of England have cut rates from their peak. These low short-term rates are not translating into lower longer-term yields. Infact yields to the contrary on the longer end have moved upwards.

Domestic Economy

The tensions and the uncertainties between India and United states (US) took center stage during the month of August. The US has hit India with a 25% tariff on Indian exports to US, plus another 25% announced on 6th August. This makes exports from India to US uncompetitive especially on the labor-intensive products of textile, gems and jewelry and auto components.

The Indian economy grew by 7.8%yoy for the first quarter FY26. The strong growth was due to strong pace of government capex spending, front-loading of manufacturing activity amidst impending tariffs, favorable Southwest monsoon performance supporting agriculture and a low deflator helping real GDP growth.

CPI inflation softened further to 1.6% in July from 2.1% in June, driven by lower vegetable and pulses prices and a favorable base effect. However, core inflation also moderated from 4.5% y-o-y in June to 4.2%yoy in July. CPI inflation is likely to remain comfortably below RBI's target of 4% for the second and third quarters of FY26.

The Monetary Policy Committee (MPC) in its August policy decided to keep the repo rate unchanged at 5.50%. The MPC has cumulatively reduced repo rate by 100 bps, from 6.50% to 5.50% since February 25 policy meeting. The Policy stance is now classified as 'neutral'. While

the recent inflation prints have been lower than the RBI's estimates, the governor has been guiding markets towards focusing on inflation prints in the 4th quarter of FY25 and beyond.

India's current account recorded a deficit of USD 2.4bn (0.2% of GDP) in Q1FY26, compared with a deficit of USD 8.7bn (0.9% of GDP) in Q1FY25. Higher invisible receipts at USD 66bn (20% YoY), led by an uptick in services exports (21% YoY) as well as remittances (18% YoY) contributed to a manageable 1st quarter CAD.

Favorable macroeconomic progress over the last 3-4 years has led to S&P upgrading India's sovereign rating from BBB- to BBB.

The RBI has guided for surplus system liquidity till December 2025. In addition to liquidity infusion measures since February 2025, the RBI reduced the Cash Reserve Ratio (CRR) for banks by 100 bps, from 4% to 3%, in the June policy. This reduction, to be implemented from September to November-2025 is expected to further aid the transmission of interest rate cuts to deposit rates.

Fixed Income Markets

Yields on 10-year Indian Government bonds (IGB) have moved up by 20-25bps from 6.35% to 6.55% during the month of August. Factors such as lower visibility of any further interest rates cuts, uncertainty around further RBI's Open Market Operations (OMO) purchases, possibility of a fiscal slippage and muted demand for longer dated Government and State Government securities have led to a sharp up move in IGB yields. Corporate bonds have largely tracked the IGB yields on respective tenure and moved up.

Yields on AAA rated PSU bonds in the 2-5 year segment have traded in the range of 6.50% to 7.00%

The yields on shorter end of the curve (3months to 1-year CDs and CPs) have remained stable.

Yields on 3-month CDs and CPs traded in the range of 5.70-6.00%, while yields on 6 month to 1-year CDs and CPs are trading in the range of 6 – 6.50%

Fixed Income Outlook

The outlook on India's economy has come under headwinds especially towards export growth from the 25% additional imposition of tariffs on Indian exports to the United States (US) over and above the 25% base tariffs. This comes after many rounds of India – US trade negotiations and have come very close to signing a bilateral trade agreement between the two countries. India at the moment on the trade front with the US is at a massive disadvantage as other competing countries have much lower tariffs to their exports to the US.

To counter the potential lost output from the lower exports to the US, the Indian government is trying to offset this by giving domestic consumption a boost by bringing in GST reforms. The Govt has done away with 28% GST slab and 12% GST slab, with products moving down to 18% and 5%, respectively. Based on FY24 consumption pattern, the Govt expects a Rs 48,000 cr. tax collection impact which translates into 58,000cr impact for FY26 due to these tax cuts.

Since February 2025 the RBI has adopted monetary policy impetus through interest rate cuts and liquidity measures. With the recent developments on the trade front and with the INR coming under downward pressure, the space for further monetary easing is limited. The fiscal policy has taken over to support the economic growth momentum. The trade-related stand-offs are likely to impact on the MSME in the textile, auto ancillary and the jewelry sectors and certain kinds of fiscal and monetary support will also be required towards these labor-intensive sectors.

Some of the strong macroeconomic gains which India has benefited from in the last 3-4 years may become a bit of a challenge in the coming months.

- The path of fiscal consolidation going forward may be much more challenging in an environment of likely government fiscal stimulus, lower nominal growth leading to decreased tax revenues and higher revenue expenditure on account of 8th pay commissions related expenses.
- The Balance of payment situation is likely to weaken on account of higher trade deficits leading to somewhat higher but manageable current account deficit. While RBI has more than enough reserves to counter this, we are likely to see a depreciating bias on the currency.
- The silver lining is on the inflation front where CPI is trending much lower than the 4% target.

In this environment we expect MPC to keep rates on hold for a prolonged period. The surplus systemic liquidity will keep shorter end (up to 1 year) of the yield curve anchored. The longer end of the IGB yield curve (10 years and above) has come under pressure due to following reasons

- Reduced demand from Insurance companies and Pension funds
- Muted replacement demand of banks for IGB's
- Heavy supply of State government securities in the first 2 quarters of FY26
- Potential fiscal slippage due to reduction in GST rates

We expect 10-year IGB yields to trade in the range of 6.40% to 6.60% with upward bias.

Regarding liquidity, we think that the RBI's series of measures since Feb-25 has brought it into surplus. This has resulted in higher durable and banking system liquidity, aiding faster transmission of policy rates to lending and deposit rates. The RBI has been absorbing surplus banking system liquidity through variable rate reverse repo of different tenures. This has pushed up overnight rates from the lower end of the interest rate corridor (i.e. 5.25%) towards the repo rate (5.50%)

We have reduced duration through lowering exposures in longer term IGB's across our duration based funds. The portfolios are concentrated in 2-to-4-year AAA Bonds which offer higher spreads over IGB's. Investor portfolios should focus on accrual assets as per their risk-profile. High-quality portfolios, i.e. the Corporate Bond Fund, Short-Duration Bond Fund and Banking and PSU Funds are likely to provide attractive accrual income, as corporate bond spreads are still attractive.

The money market curve, from 3-months to 1-year offers yields of 5.75%-6.25%. Investors with a shorter investment horizon should consider liquid and money market funds to capture these yields.

Equities: August 2025: A Month of Transition – Tariff Headwinds and GST Tailwinds

Indian equities took a breather in August after a volatile July, with the Nifty 50 slipping 1.3% to close at 24,448. The market remained range-bound through the month as investors balanced near-term global uncertainties with powerful domestic policy signals. While tariff shocks from the US threatened India's export engine, the biggest reform of the month – a sweeping overhaul of the GST regime – reaffirmed India's long-term consumption story.

The key macro narrative was dominated by two forces pulling in opposite directions. On one hand, the imposition of 50% US tariffs on a wide basket of Indian exports created fresh concerns for external stability. Export growth, which had already been moderating, is expected to slow further as front-loaded shipments in July give way to volume weakness in the coming months. With nearly \$55 billion of annual exports at risk, analysts now see the current account deficit widening towards 2.5–3% of GDP in FY26, raising the possibility of renewed pressure on the rupee. The services surplus also showed signs of moderation, with IT exports softening as global discretionary tech spending remains subdued.

On the other hand, domestic policy makers unveiled the largest GST reform in eight years – a move that could alter the consumption landscape. The two-tier structure, with 5% on essentials

and 18% on aspirational goods, is expected to deliver a direct benefit equivalent to 0.6% of GDP. For households, this translates into lower prices on FMCG staples, durables, apparel, and healthcare, while autos will also benefit from rate cuts across most categories. Sectors such as cement, insurance, hospitals, and discretionary consumption are set to see margin tailwinds and volume gains. The reform is widely seen as the “third arrow” of policy stimulus this year, after income-tax cuts in the budget and aggressive monetary easing by the RBI. Together, these measures strengthen the case for a revival in domestic demand into the festive season.

Sectoral performance in August reflected this tug-of-war. Consumption-linked names – FMCG, autos, and durables – held up relatively well, buoyed by expectations of GST-driven demand recovery. Conversely, export-heavy sectors like textiles, chemicals, and IT bore the brunt of tariff and global growth concerns. Capital goods and real estate extended their positive momentum, aided by capex visibility and resilient housing demand, while financials remained steady on healthy credit growth.

Global markets offered little support. The MSCI World Index rose a modest 0.9%, but emerging markets underperformed as the dollar strengthened and oil prices firmed up. China remained sluggish despite incremental stimulus, while US data oscillated between soft growth and sticky inflation. The eurozone barely avoided contraction. Against this backdrop, India’s relative resilience – despite its near-term export challenges – continued to stand out for global investors.

Flows told a familiar story. Foreign portfolio investors turned sellers again in August, withdrawing over \$2 billion, largely concentrated in large-cap cyclicals and exporters. By contrast, domestic institutions and retail investors continued to absorb supply, with SIP inflows holding steady at over ₹27,000 crore. This divergence underlines the structural nature of India’s domestic bid, which has increasingly insulated the market from external volatility.

Looking ahead, the market sits at an interesting inflection point. Near-term risks remain elevated – from a widening trade deficit and INR pressure to the trajectory of US tariffs and global monetary policy. Yet, India’s policy actions – both fiscal and monetary – have built a credible foundation for a domestic demand upturn. The GST cuts, when combined with budget tax relief and lower borrowing costs, should begin to reflect in stronger consumption prints from the festive season onwards. For investors, this means a continued focus on domestic cyclicals and consumption plays, even as we remain watchful on exporters and global cyclicals until clarity on trade dynamics emerges.

In conclusion, August was a month of transition. Tariffs reminded us of external vulnerabilities, but GST reform underscored India’s long-term strength. As always, volatility provides opportunities – and with structural growth drivers intact, disciplined allocation and selectivity remain the best approach to navigating the months ahead.

Source: Bloomberg, RBI, NSE, AMFI, NSDL, Jefferies, CEIC data; as on 31st August, 2025

~Disclaimer : The views expressed herein constitute only the opinions and do not constitute any guidelines or recommendation on any course of action to be followed by the reader and must not be construed as an investment advice. This information is meant for general reading purposes only and is not meant to serve as a professional guide for the readers, the statements contained herein are based on our current views; the words and expression contained in this material shall mean forward looking but the actual results, performance or events could differ materially from those expressed or implied in such statements. Whilst no action has been solicited based upon the information provided herein; due care has been taken to ensure that the facts are accurate and opinions given are fair and reasonable. This information is not intended to be an offer or solicitation for the purchase or sale of any financial product or instrument. Recipients of this information are advised to rely on their own analysis, interpretations & investigations. Entities & their affiliates shall not be liable for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including loss of profits, arising in any way from the information contained in this material.

TRUSTMF Flexi Cap Fund

An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.



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Fund Highlights

- Market cap/ sector/ style agnostic fund
- Fund following "Terminal Value Investing+" and "Growth at Reasonable Valuations (GARV) +" approaches
- Seeks to benefit from the potential of high-growth sectors and stocks in Focused portfolio of high-conviction stocks
- Aims to capture the full value creation over the short-term and the long-term

Investment Objective

To provide long-term growth in capital and income to investors, through active management of investments in a diversified portfolio of equity and equity-related securities across the entire market capitalization spectrum and in debt and money market instruments. There is no assurance or guarantee that the investment objective of the Scheme will be achieved.

Scheme Features

Date of Allotment
26th April 2024

Fund Manager (Managing Since)
Mihir Vora (since inception)
Total Experience - 30 years
Aakash Manghani (since inception)
Total Experience - 15 years

Fund Size
Month end AUM: 1,107.61 Cr
Monthly Average AUM: 1,119.00 Cr

Load Structure

Entry Load: Nil
Exit Load: 1% - If redeemed/
switched out within 180 days from
the date of allotment.
Nil if redeemed/switched out after
180 days from the date of allotment

Benchmark
NIFTY 500 TRI

Minimum Additional Purchase Amount: Minimum of ₹ 1,000/- and in multiples of any amount thereafter.

Minimum Redemption / Switch-out Amount: There will be no minimum redemption criterion.

NAV as on 29th August 2025

	Regular Plan	Direct Plan
Growth	11.12	11.39

Total Expense Ratio (TER)

Including Additional Expenses and
GST on Management Fees

- Regular: 2.12%
- Direct: 0.49%

Please refer How to Read a Factsheet section for definition of Large Cap, Mid Cap and Small Cap.

Portfolio Beta, Standard Deviation, and Sharpe Ratio of the Scheme is not computed owing to the short time frame (<3years) since launch of the scheme

Portfolio Turnover Ratio: 2.62

Portfolio as on August 31, 2025

Company/Issuer	Industry	% To Net Assets
Equity		95.40
ICICI Bank Limited ^A	Banks	6.56
HDFC Bank Limited ^A	Banks	6.34
Eternal Limited ^A	Retailing	3.38
Reliance Industries Limited ^A	Petroleum Products	3.35
Bharti Airtel Limited ^A	Telecom - Services	2.76
Bajaj Finance Limited ^A	Finance	2.37
Acutaas Chemicals Limited ^A	Pharmaceuticals & Biotechnology	2.34
Infosys Limited ^A	IT - Software	2.25
Mahindra & Mahindra Limited ^A	Automobiles	2.24
Vishal Mega Mart Limited ^A	Retailing	2.21
TVS Motor Company Limited	Automobiles	2.09
Radico Khaitan Limited	Beverages	2.04
Bharat Electronics Limited	Aerospace & Defense	2.00
Dixon Technologies (India) Limited	Consumer Durables	1.93
HDFC Asset Management Company Limited	Capital Markets	1.88
Apollo Micro Systems Limited	Aerospace & Defense	1.88
Muthoot Finance Limited	Finance	1.80
Larsen & Toubro Limited	Construction	1.79
InterGlobe Aviation Limited	Transport Services	1.73
Coforge Limited	IT - Software	1.64
Prestige Estates Projects Limited	Realty	1.63
Fortis Healthcare Limited	Healthcare Services	1.51
Motilal Oswal Financial Services Limited	Capital Markets	1.50
Persistent Systems Limited	IT - Software	1.49
Multi Commodity Exchange of India Limited	Capital Markets	1.49
One 97 Communications Limited	Financial Technology (Fintech)	1.48
Apollo Hospitals Enterprise Limited	Healthcare Services	1.44
Cummins India Limited	Industrial Products	1.31
Navin Fluorine International Limited	Chemicals & Petrochemicals	1.30
JK Cement Limited	Cement & Cement Products	1.30
Shaily Engineering Plastics Limited	Industrial Products	1.20
Prudent Corporate Advisory Services Limited	Capital Markets	1.20
Garuda Construction and Engineering Limited	Construction	1.18

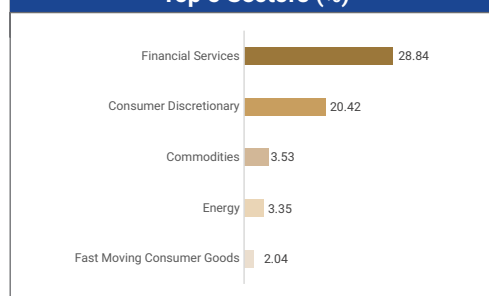
^A Top 10 holdings Rounded off to 2 decimal points

Company/Issuer	Industry	% To Net Assets
Wockhardt Limited	Pharmaceuticals & Biotechnology	1.18
Sagility India Limited	IT - Services	1.15
Hitachi Energy India Limited	Electrical Equipment	1.15
Endurance Technologies Limited	Auto Components	1.13
Hyundai Motor India Limited	Automobiles	1.13
PB Fintech Limited	Financial Technology (Fintech)	1.08
Creditaccess Grameen Limited	Finance	1.08
Zinka Logistics Solutions Limited	Transport Services	1.06
Max Financial Services Limited	Insurance	1.03
City Union Bank Limited	Banks	1.02
Lupin Limited	Pharmaceuticals & Biotechnology	0.98
UNO Minda Limited	Auto Components	0.98
Kaynes Technology India Limited	Industrial Manufacturing	0.96
Max Healthcare Institute Limited	Healthcare Services	0.95
Coromandel International Limited	Fertilizers & Agrochemicals	0.93
Veranda Learning Solutions Limited	Other Consumer Services	0.88
Le Travenues Technology Limited	Leisure Services	0.84
Data Patterns (India) Limited	Aerospace & Defense	0.83
GE Vernova T&D India Limited	Electrical Equipment	0.79
Cartrade Tech Limited	Retailing	0.79
Smartworks Coworking Spaces Limited	Commercial Services & Supplies	0.78
Krishna Institute of Medical Sciences Limited	Healthcare Services	0.69
Hexaware Technologies Limited	IT - Software	0.67
Onesource Specialty Pharma Limited	Pharmaceuticals & Biotechnology	0.64
Belrise Industries Limited	Auto Components	0.62
The Indian Hotels Company Limited	Leisure Services	0.49
Neuland Laboratories Limited	Pharmaceuticals & Biotechnology	0.48
Sai Life Sciences Limited	Pharmaceuticals & Biotechnology	0.43
Landmark Cars Limited	Automobiles	0.08
Preference Shares**		0.03
TVS Motor Company Ltd		0.03
Cash, Cash Equivalents and Net Current Assets		4.57
Grand Total		100.00

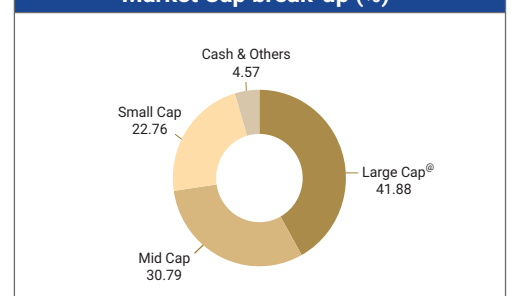
**Unlisted as on 31st August 2025

Total Stocks - 63

Top 5 Sectors (%)



Market Cap break-up (%)#



#Categorization as per para 2.7 of SEBI master circular dated June 27, 2024

®TVS Motor Company Ltd Preference share is considered in Large caps.

Note: Please refer to page 11 for Performance Details, Please refer page no 13 for scheme riskometer & benchmark riskometer.
+Our investment approach aims to capture outsized opportunities by our differentiated insights to assess the Terminal Value of a company through the prism of Leadership, Intangibles and Megatrends. #Growth at Reasonable Valuations (GARV) is an investment approach that looks at identifying stocks with strong growth potential available at reasonable valuations.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

TRUSTMF Small Cap Fund

(An open-ended equity scheme predominantly investing in small cap stocks)



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Fund Highlights

- Follows "Terminal Value Investing+" and "Growth at Reasonable Valuations (GARV)"" approaches
- Provides an opportunity to invest in Unique themes, High Growth sectors.
- Deep research and expertise to select under-researched small-cap companies
- Ideal investment option for Long Term wealth creation

Investment Objective

The objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of small cap companies. There is no assurance that the investment objective of the scheme will be realized.

Scheme Features

Date of Allotment
04th November 2024

Fund Manager (Managing Since)
Mihir Vora (since inception)
Total Experience - 30 years
Aakash Manghani (since inception)
Total Experience - 15 years

Fund Size
Month end AUM: 1,056.01 Cr
Monthly Average AUM: 1,047.65 Cr

Load Structure

Entry Load: Nil
Exit Load: 1% - If redeemed/
switched out within 180 days from
the date of allotment.
Nil - if redeemed/switched out after
180 days from the date of allotment

Benchmark

NIFTY Smallcap 250 TRI

Minimum Additional Purchase Amount: Minimum of ₹ 1,000/- and in multiples of any amount thereafter.

Minimum Redemption / Switch-out Amount: There will be no minimum redemption criterion.

NAV as on 29th August 2025

	Regular Plan	Direct Plan
Growth	10.17	10.32

Total Expense Ratio (TER)

Including Additional Expenses and GST on Management Fees

- Regular: 2.15%
- Direct: 0.51%

Please refer How to Read a Factsheet section for definition of Large Cap, Mid Cap and Small Cap.

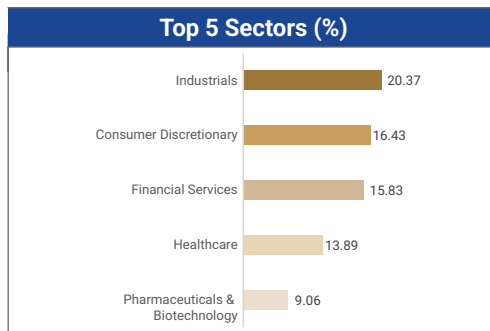
Portfolio Beta, Standard Deviation, and Sharpe Ratio of the Scheme is not computed owing to the short time frame (<3years) since launch of the scheme

Portfolio as on August 31, 2025

Company/Issuer	Industry	% To Net Assets
Equity		91.69
Karur Vysya Bank Limited ^A	Banks	2.82
Apollo Micro Systems Limited ^A	Aerospace & Defense	2.70
Shaily Engineering Plastics Limited ^A	Industrial Products	2.46
GE Vernova T&D India Limited ^A	Electrical Equipment	2.44
Multi Commodity Exchange of India Limited ^A	Capital Markets	2.37
Radico Khaitan Limited ^A	Beverages	2.36
Gabriel India Limited ^A	Auto Components	2.34
eClerx Services Limited ^A	Commercial Services & Supplies	2.16
Aster DM Healthcare Limited ^A	Healthcare Services	2.15
Delhivery Limited ^A	Transport Services	2.12
Welspun Corp Limited	Industrial Products	2.08
Navin Fluorine International Limited	Chemicals & Petrochemicals	2.08
Sagility India Limited	IT - Services	2.04
Acutaas Chemicals Limited	Pharmaceuticals & Biotechnology	2.00
Krishna Institute of Medical Sciences Limited	Healthcare Services	1.95
Lumax Auto Technologies Limited	Auto Components	1.94
Cartrade Tech Limited	Retailing	1.94
S.J.S. Enterprises Limited	Auto Components	1.85
Vishal Mega Mart Limited	Retailing	1.85
Transformers And Rectifiers (India) Limited	Electrical Equipment	1.80
Laurus Labs Limited	Pharmaceuticals & Biotechnology	1.75
Syrra SGS Technology Limited	Industrial Manufacturing	1.62
Prudent Corporate Advisory Services Limited	Capital Markets	1.61
Coforge Limited	IT - Software	1.59
Allied Blenders and Distillers Limited	Beverages	1.56
Eris Lifesciences Limited	Pharmaceuticals & Biotechnology	1.53
Kaynes Technology India Limited	Industrial Manufacturing	1.46
City Union Bank Limited	Banks	1.44
JK Cement Limited	Cement & Cement Products	1.42
Amber Enterprises India Limited	Consumer Durables	1.41
India Shelter Finance Corporation Limited	Finance	1.39
Privi Speciality Chemicals Limited	Chemicals & Petrochemicals	1.34

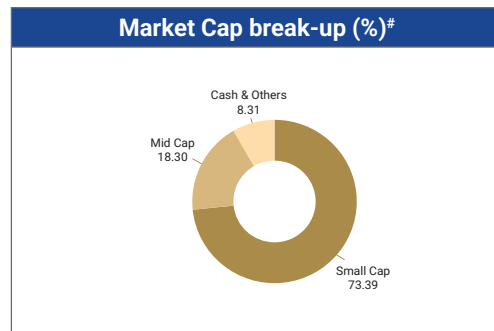
^A Top 10 holdings

Rounded off to 2 decimal points



Company/Issuer	Industry	% To Net Assets
Firstsource Solutions Limited	Commercial Services & Supplies	1.34
Zinka Logistics Solutions Limited	Transport Services	1.33
Persistent Systems Limited	IT - Software	1.30
Kfin Technologies Limited	Capital Markets	1.26
CREDITACCESS GRAMEEN LIMITED	Finance	1.25
Kalpataru Projects International Limited	Construction	1.21
Onesource Specialty Pharma Limited	Pharmaceuticals & Biotechnology	1.19
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	1.16
Interarch Building Solutions Limited	Construction	1.13
Cholamandalam Financial Holdings Limited	Finance	1.11
ASK Automotive Limited	Auto Components	1.05
Le Travenues Technology Limited	Leisure Services	1.04
Wockhardt Limited	Pharmaceuticals & Biotechnology	1.03
PTC Industries Limited	Industrial Products	1.03
Awfis Space Solutions Limited	Commercial Services & Supplies	0.99
V2 Retail Limited	Retailing	0.99
Data Patterns (India) Limited	Aerospace & Defense	0.97
PNB Housing Finance Limited	Finance	0.93
Central Depository Services (India) Limited	Capital Markets	0.93
Veranda Learning Solutions Limited	Other Consumer Services	0.92
The Ramco Cements Limited	Cement & Cement Products	0.91
Sai Life Sciences Limited	Pharmaceuticals & Biotechnology	0.90
Apar Industries Limited	Electrical Equipment	0.82
Smartworks Coworking Spaces Limited	Commercial Services & Supplies	0.82
Craftsman Automation Limited	Auto Components	0.74
Laxmi Dental Limited	Healthcare Equipment & Supplies	0.74
Home First Finance Company India Limited	Finance	0.72
Techno Electric & Engineering Company Limited	Construction	0.66
Glenmark Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.65
Gravita India Limited	Minerals & Mining	0.65
Safari Industries (India) Limited	Consumer Durables	0.38
Cash, Cash Equivalents and Net Current Assets		8.31
Grand Total		100.00

Total Stocks - 63



#Categorization as per para 2.7 of SEBI master circular dated June 27, 2024

Note - Ratios for TRUSTMF Small Cap Fund are not captured since scheme has not yet completed 1 year. Please refer to page 11 for Performance Details, Please refer page no 13 for scheme riskometer & benchmark riskometer. +Our investment approach aims to capture outsized opportunities by our differentiated insights to assess the Terminal Value of a company through the prism of Leadership, Intangibles and Megatrends. *Growth at Reasonable Valuations (GARV) is an investment approach that looks at identifying stocks with strong growth potential available at reasonable valuations.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

TRUSTMF Multi Cap Fund

(An open ended equity scheme investing in large cap, mid cap and small cap stocks)



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Fund Highlights

- **Potentially High Active Share**, a key driver for generating potential alpha
- **High conviction portfolio**, comprising approximately of 40-60 stocks
- Access to **Potential High-growth Opportunities** across market capitalizations
- **One stop equity solution** offering built-in diversification
- Ideal for **long-term investors** seeking a well-balanced risk-reward investment profile
- Designed to weather downturn through **disciplined & diversified allocation**.

Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation by predominantly investing in a diversified portfolio of equity & equity related instruments across large cap, mid cap and small cap stocks. There is no assurance that the investment objective of the scheme will be achieved.

Scheme Features

Date of Allotment
21st July 2025

Fund Manager (Managing Since)
Mihir Vora (since inception)
Total Experience - 30 years
Aakash Manghani (since inception)
Total Experience - 15 years

Fund Size
Month end AUM: 207.28 Cr
Monthly Average AUM: 199.85 Cr

Load Structure
Entry Load: Load on Subscriptions/
Switch-in.
Exit Load: 1% - If redeemed/
switched out within 180 days from
the date of allotment.
Nil - if redeemed/switched out after
180 days from the date of allotment.

Benchmark
Nifty 500 Multi Cap 50:25:25 TRI

Minimum Additional Purchase Amount: Minimum of ₹ 1,000/- and in multiples of any amount thereafter.

Minimum Redemption / Switch-out Amount: ₹ 1,000/- and in multiples of any amount thereafter or account balance, whichever is lower. There will be no minimum redemption criterion for Unit based redemption.

NAV as on 29th August 2025

	Regular Plan	Direct Plan
Growth	9.90	9.92

Total Expense Ratio (TER)

Including Additional Expenses and
GST on Management Fees

- Regular: 2.35%
- Direct: 0.50%

Please refer How to Read a Factsheet section for definition of Large Cap, Mid Cap and Small Cap.

Portfolio Beta, Standard Deviation, and Sharpe Ratio of the Scheme is not computed owing to the short time frame (<3years) since launch of the scheme

Portfolio as on August 31, 2025

Company/Issuer	Industry	% To Net Assets
Equity		89.97
ICICI Bank Limited ^A	Banks	3.74
HDFC Bank Limited ^A	Banks	3.41
Eternal Limited ^A	Retailing	2.54
Reliance Industries Limited ^A	Petroleum Products	2.49
Mahindra & Mahindra Limited ^A	Automobiles	2.24
Bharti Airtel Limited ^A	Telecom - Services	2.17
Aadhar Housing Finance Limited ^A	Finance	2.16
One 97 Communications Limited ^A	Financial Technology (Fintech)	2.14
InterGlobe Aviation Limited ^A	Transport Services	2.11
Karur Vysya Bank Limited ^A	Banks	2.09
UNO Minda Limited	Auto Components	2.08
HDFC Asset Management Company Limited	Capital Markets	2.04
Zinka Logistics Solutions Limited	Transport Services	1.99
Cummins India Limited	Industrial Products	1.98
TVS Motor Company Limited	Automobiles	1.98
Mphasis Limited	IT - Software	1.94
Coforge Limited	IT - Software	1.93
Dixon Technologies (India) Limited	Consumer Durables	1.91
Acutaas Chemicals Limited	Pharmaceuticals & Biotechnology	1.90
S.J.S. Enterprises Limited	Auto Components	1.72
Larsen & Toubro Limited	Construction	1.71
Techno Electric & Engineering Company Limited	Construction	1.68
Persistent Systems Limited	IT - Software	1.67
Healthcare Global Enterprises Limited	Healthcare Services	1.67
Allied Blenders and Distillers Limited	Beverages	1.65
Welspun Corp Limited	Industrial Products	1.64
Cartrade Tech Limited	Retailing	1.57
Infosys Limited	IT - Software	1.55
Polycab India Limited	Industrial Products	1.54

^A Top 10 holdings

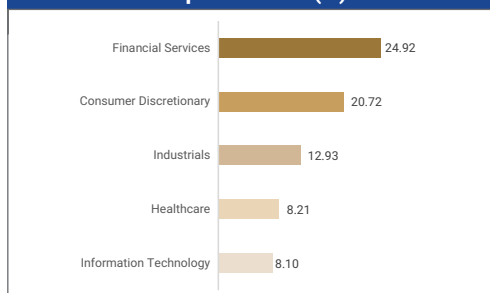
Rounded off to 2 decimal points

Company/Issuer	Industry	% To Net Assets
Nippon Life India Asset Management Limited	Capital Markets	1.54
PB Fintech Limited	Financial Technology (Fintech)	1.50
Vishal Mega Mart Limited	Retailing	1.49
Bharat Electronics Limited	Aerospace & Defense	1.49
Fortis Healthcare Limited	Healthcare Services	1.49
GE Vernova T&D India Limited	Electrical Equipment	1.48
Navin Fluorine International Limited	Chemicals & Petrochemicals	1.48
Marico Limited	Agricultural Food & other Products	1.46
Muthoot Finance Limited	Finance	1.45
Max Financial Services Limited	Insurance	1.44
Hitachi Energy India Limited	Electrical Equipment	1.41
The Indian Hotels Company Limited	Leisure Services	1.40
Multi Commodity Exchange of India Limited	Capital Markets	1.34
Bajaj Finance Limited	Finance	1.34
Le Travenues Technology Limited	Leisure Services	1.27
Sai Life Sciences Limited	Pharmaceuticals & Biotechnology	1.27
JK Cement Limited	Cement & Cement Products	1.25
Apollo Hospitals Enterprise Limited	Healthcare Services	1.22
FSN E-Commerce Ventures Limited	Retailing	1.05
Sagility India Limited	IT - Services	1.01
Craftsman Automation Limited	Auto Components	1.01
India Shelter Finance Corporation Limited	Finance	0.74
Max Healthcare Institute Limited	Healthcare Services	0.66
Coromandel International Limited	Fertilizers & Agrochemicals	0.52
V2 Retail Limited	Retailing	0.37
Landmark Cars Limited	Automobiles	0.08
Preference Shares**		0.02
TVS Motor Company Ltd		0.02
Cash, Cash Equivalents and Net Current Assets		10.01
Grand Total		100.00

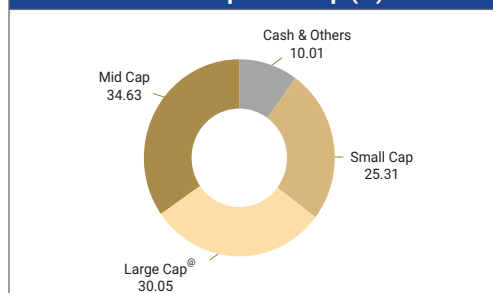
**Unlisted as on 31st August 2025

Total Stocks - 56

Top 5 Sectors (%)



Market Cap break-up (%)#



*Categorization as per para 2.7 of SEBI master circular dated June 27, 2024

[@]TVS Motor Company Ltd Preference share is considered in Large caps.

Note - Ratios for TRUSTMF Multi Cap Fund are not captured since scheme has not yet completed 1 year. Please refer page no 13 for scheme riskometer & benchmark riskometer. +Our investment approach aims to capture outsized opportunities by our differentiated insights to assess the Terminal Value of a company through the prism of Leadership, Intangibles and Megatrends. *Growth at Reasonable Valuations (GARV) is an investment approach that looks at identifying stocks with strong growth potential available at reasonable valuations.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

03

TRUSTMF Banking & PSU Fund

An open-ended debt scheme predominantly investing in debt instruments of Banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and relatively low credit risk.



Fund Highlights	Fund Rating	Investment Objective
<ul style="list-style-type: none"> Focus on Diversified High rated Quality Portfolio with High Liquidity Portfolio primarily comprises of high- quality AAA and SOV assets Roll down strategy[§] with current target maturity ~3 years[§] Focuses on corporate bonds offering attractive yields and spreads over respective G-Secs Aims to reduce volatility for better risk adjusted returns 	[ICRA] AAAmfs	To generate reasonable returns by primarily investing in debt and money market securities that are issued by Banks, Public Sector Undertakings (PSUs), Public Financial Institutions (PFIs) and Municipal Bonds. There is no assurance that the investment objective of the Scheme will be achieved.

Scheme Features

Date of Allotment
1st February 2021

Fund Manager (Managing Since)
Jalpan Shah since (11th June 2024)
Total Experience - 20 years
Neeraj Jain since (11th April 2024)
Total Experience - 7 years

Fund Size
Month end AUM: 134.15 Cr
Monthly Average AUM: 136.15 Cr

Load Structure
Entry Load: Nil
Exit Load: Nil

Benchmark
Tier I Benchmark - CRISIL Banking and PSU Debt A-II Index
Tier II Benchmark - CRISIL Select AAA Roll Down Banking & PSU Debt Index

Minimum Investment: (lumpsum):
₹ 1,000/-

NAV as on 29th August 2025

	Regular Plan	Direct Plan
Growth	₹ 1279.6755	₹ 1309.2994
IDCW [@] (Monthly)	₹ 1121.5813	₹ 1141.8244

[@]Income Distribution cum Capital Withdrawal

Total Expense Ratio (TER)
Including Additional Expenses and GST on Management Fees
• Regular: 0.71%
• Direct: 0.21%

Portfolio Parameters	Maturity
Yield**	6.62%
Average Maturity	2.66 Years
Modified Duration	2.28 Years
Macaulay Duration	2.41 Years

Considering the special features bonds (AT1 bonds) are called on the call date **in case of semi annual YTM, it will be annualised

[§]CRISIL has been engaged for - construction & periodic rebalancing of model portfolio & universe, back testing & ongoing investment process validation *The scheme is currently following a 'roll down' investment approach with approximate tenure on a tactical basis and same is subject to change. The investment will be made in line with investment strategy and asset allocation as prescribed in the Scheme related

Note : Yield to Maturity and Yield to Call details should not be construed as indicative returns and the securities bought by the Fund may or may not be held till the respective maturities. Please refer to page 10 for IDCW[@] Details, page 10 for Performance Details and page 11 for Note on Fund Rating & Note on Limited Active methodology. Please refer page no 13 for scheme riskometer & benchmark riskometer.

Disclaimer: [§]The scheme is currently following a 'roll down' investment approach with approximate tenure on a tactical basis. The same is subject to change depending on investment opportunities. The investment will be made in line with investment strategy and asset allocation as prescribed in the scheme related documents.

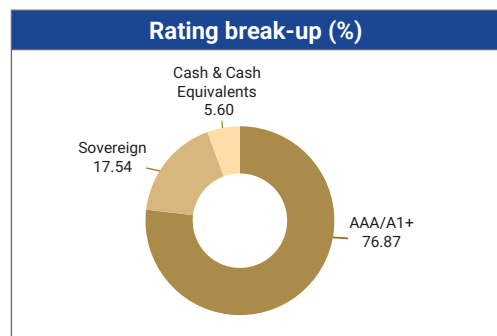
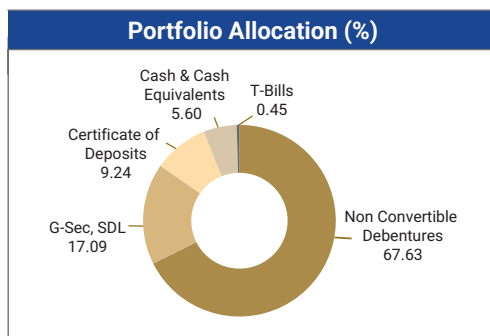
Portfolio as on August 31, 2025

Company/Issuer	Industry	% To Net Assets
Government Securities/State Development Loans		17.09
Government of India [^]	Sovereign	17.09
Certificate of Deposits		9.24
Axis Bank Limited [^]	CRISIL A1+	9.24
Non Convertible Debentures		67.63
REC Limited [^]	CRISIL AAA	10.68
EXIM Bank [^]	CRISIL AAA	9.84
Power Finance Corporation Limited [^]	CRISIL AAA	9.13
Indian Railway Finance Corporation Limited [^]	CRISIL AAA	8.89
National Housing Bank [^]	CRISIL AAA	8.33
National Bank for Agriculture and Rural Development [^]	CRISIL AAA	6.82
Housing Development Finance Corporation [^]	CRISIL AAA	4.55
Indian Oil Corporation Limited [^]	CRISIL AAA	3.71
Small Industries Development Bank of India	CRISIL AAA	2.27
LIC Housing Finance Limited	CRISIL AAA	2.27
Power Grid Corporation of India Limited	CRISIL AAA	1.13
Treasury Bills	Sovereign	0.45
Others^{§§}		0.79
Investment in Corporate Debt Market Development Fund (CDMDF)		0.79
Cash, Cash Equivalents and Net Current Assets		4.80
Grand Total		100.00

[^]Top 10 Holdings

^{§§} Investment as mandated by SEBI as per para 16 A.2 of SEBI Master Circular dated June 27, 2024

Rounded off to 2 decimal points



TRUSTMF Corporate Bond Fund

An open-ended Debt Scheme predominantly investing in AA+ and above rated corporate bonds.
A relatively high interest rate risk and moderate credit risk.



Fund Highlights

- Seeks to build high quality portfolio
- Aims to provide high accrual by investing in high quality corporate papers
- Duration management through limited part of the portfolio
- Unique methodology in partnership with CRISIL[#]
- Strong Internal and External Risk Controls

Fund Rating

[ICRA] AAAmfs

Investment Objective

To generate optimal returns by investing predominantly in AA+ and above rated corporate bonds. There is no assurance that the investment objective of the Scheme will be achieved.

Scheme Features

Date of Allotment
20th January 2023

Fund Manager (Managing Since)
Jalpan Shah since (11th June 2024)
Total Experience - 20 years
Neeraj Jain since (11th April 2024)
Total Experience - 7 years

Fund Size
Month end AUM: 39.11 Cr
Monthly Average AUM: 41.21 Cr

Load Structure
Entry Load: Nil
Exit Load: Nil

Benchmark
Tier I Benchmark - CRISIL Corporate Debt A-II Index
Tier II Benchmark - CRISIL Select AAA Corporate Bond Fund Index

Minimum Investment: (lumpsum):
₹ 1,000/-

NAV as on 29th August 2025

	Regular Plan	Direct Plan
Growth	₹ 1201.1859	₹ 1213.7853
IDCW@ (Monthly)	₹ 1147.3385	₹ 1161.6075

@Income Distribution cum Capital Withdrawal

Total Expense Ratio (TER)
Including Additional Expenses and GST on Management Fees
• Regular: 0.65%
• Direct: 0.25%

Portfolio Parameters	Maturity
Yield**	6.56%
Average Maturity	2.81 Years
Modified Duration	2.50 Years
Macaulay Duration	2.62 Years

**in case of semi annual YTM, it will be annualised

Portfolio as on August 31, 2025

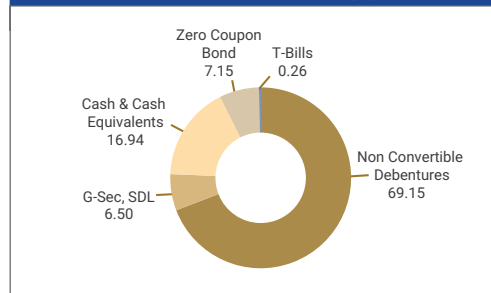
Company/Issuer	Industry	% To Net Assets
Government Securities/State Development Loans		6.50
Government of India ^A	Sovereign	6.50
Non Convertible Debentures		69.15
Housing Development Finance Corporation ^A	CRISIL AAA	10.40
National Housing Bank ^A	CRISIL AAA	10.40
EXIM Bank ^A	CRISIL AAA	10.38
Indian Railway Finance Corporation Limited ^A	CRISIL AAA	10.16
Power Finance Corporation Limited ^A	CRISIL AAA	7.83
National Bank for Agriculture and Rural Development ^A	CRISIL AAA	7.80
Small Industries Development Bank of India ^A	CRISIL AAA	5.20
LIC Housing Finance Limited ^A	CRISIL AAA	5.20
Summit Digital Infrastructure Private Limited	CRISIL AAA	1.79
Zero Coupon Bond		7.15
REC Limited ^A	CRISIL AAA	7.15
Treasury Bills ^A	Sovereign	0.26
Others^{SS}		0.91
Investment in Corporate Debt Market Development Fund (CDMDF)		0.91
Cash, Cash Equivalents and Net Current Assets		16.03
Grand Total		100.00

^ATop 10 Holdings

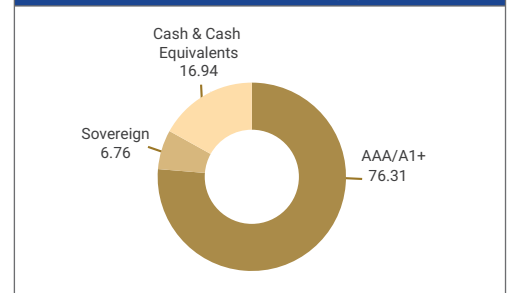
^{SS} Investment as mandated by SEBI as per para 16 A.2 of SEBI Master Circular dated June 27, 2024

Rounded off to 2 decimal points

Portfolio Allocation (%)



Rating break-up (%)



Note : Please refer to page 12 for Performance Details, Note on Fund Rating & Note on Limited Active methodology Please refer to page 11. Please refer page no 13 for scheme riskometer & benchmark riskometer. *CRISIL has been engaged for - construction & periodic rebalancing of model portfolio & universe, back testing & ongoing investment process validation.

Note : Yield to Maturity details should not be construed as indicative returns and the securities bought by the Fund may or may not be held till the respective maturities.

TRUSTMF Short Duration Fund

An open-ended short-term debt scheme investing in instruments such that the Macaulay Duration* of the portfolio is between 1 to 3 years. A moderate interest rate risk and relatively low credit risk.



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Fund Highlights	Fund Rating	Investment Objective
<ul style="list-style-type: none"> Focuses on Steep yield curve that may provide opportunity to generate capital gains due to roll-down effect Focuses on high quality investible universe of filtered AAA issuers Lower interest rate risk as it is less sensitive to interest rate movement Aims to provide the highest quality portfolio of select AAA and Sovereign securities Unique methodology in partnership with CRISIL[#] 	[ICRA] AAAmfs	The scheme will endeavour to generate stable returns for investors with a short term investment horizon by investing in debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

Scheme Features

Date of Allotment
06th August 2021

Fund Manager (Managing Since)
Jalpan Shah since (11th June 2024)
Total Experience - 20 years
Neeraj Jain since (11th April 2024)
Total Experience - 7 years

Fund Size
Month end AUM: 113.48 Cr
Monthly Average AUM: 123.72 Cr

Load Structure
Entry Load: Nil
Exit Load: Nil

Benchmark
Tier I Benchmark - CRISIL Short Duration Debt A-II Index
Tier II Benchmark - CRISIL Select AAA Short Duration Fund Index

Minimum Investment: (lumpsum):
₹ 1,000/-

NAV as on 29 th August 2025		
	Regular Plan	Direct Plan
Growth	₹ 1262.9319	₹ 1288.8997
IDCW [@] (Monthly)	₹ 1121.4393	₹ 1136.2963

[@]Income Distribution cum Capital Withdrawal

Total Expense Ratio (TER)
Including Additional Expenses and GST on Management Fees
• Regular: 0.73%
• Direct: 0.23%

Portfolio Parameters	Maturity
Yield**	6.58%
Average Maturity	2.17 Years
Modified Duration	1.86 Years
Macaulay Duration	1.98 Years

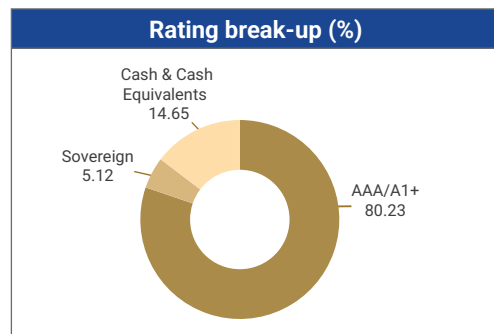
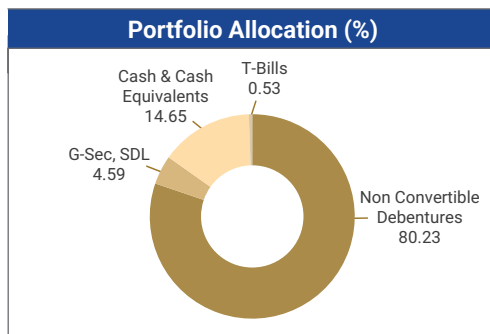
**in case of semi annual YTM, it will be annualised

Portfolio as on August 31, 2025

Company/Issuer	Industry	% To Net Assets
Government Securities/State Development Loans		4.59
Government of India ^A	Sovereign	4.59
Non Convertible Debentures		80.23
EXIM Bank ^A	CRISIL AAA	11.63
REC Limited ^A	CRISIL AAA	9.92
National Housing Bank ^A	CRISIL AAA	8.96
LIC Housing Finance Limited ^A	CRISIL AAA	8.95
Bajaj Finance Limited ^A	CRISIL AAA	8.93
Indian Oil Corporation Limited ^A	CRISIL AAA	8.77
Power Grid Corporation of India Limited ^A	CRISIL AAA	8.02
Indian Railway Finance Corporation Limited ^A	CRISIL AAA	7.88
Small Industries Development Bank of India ^A	CRISIL AAA	4.48
National Bank for Agriculture and Rural Development	CRISIL AAA	2.69
Treasury Bills	Sovereign	0.53
Others^{SS}		0.32
Investment in Corporate Debt Market Development Fund (CDMDF)		0.32
Cash, Cash Equivalents and Net Current Assets		14.34
Grand Total		100.00

^ATop 10 Holdings

^{SS} Investment as mandated by SEBI as per para 16 A.2 of SEBI Master Circular dated June 27, 2024
Rounded off to 2 decimal points



*CRISIL has been engaged for - construction & periodic rebalancing of model portfolio & universe, back testing & ongoing investment process validation.

Note : Yield to Maturity details should not be construed as indicative returns and the securities bought by the Fund may or may not be held till the respective maturities.

[#]Macaulay duration is the measure of the weighted average time taken to get back the cash flows and is one comprehensive parameter portraying the risk-return profile of the bond. For further details, please refer to the scheme information document. Please refer to page 10 for IDCW[@] Details, page 11 for Performance Details and page 11 for Note on Fund Rating & Note on Limited Active methodology. Please refer page no 14 for scheme riskometer & benchmark riskometer.

TRUSTMF Money Market Fund

An open-ended debt scheme investing in money market instruments.
A relatively low interest rate risk and moderate credit rate risk.



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Fund Highlights	Fund Rating	Investment Objective
<ul style="list-style-type: none"> Seeks to benefit from steepness in money market yield curve Investment into short term instruments maturing from overnight to 1 year CRISIL* determined high quality investible universe Unique methodology in partnership with CRISIL# Ideal strategy for rising rate scenario 	[ICRA] AAAmfs	<p>To generate income/ capital appreciation by investing in money market instruments having maturity of upto 1 year.</p> <p>There is no assurance that the investment objective of the Scheme will be achieved.</p>

Scheme Features

Date of Allotment
17th August 2022

Fund Manager (Managing Since)
Jalpan Shah since (11th June 2024)
Total Experience - 20 years
Neeraj Jain since (11th April 2024)
Total Experience - 7 years

Fund Size
Month end AUM: 124.46 Cr
Monthly Average AUM: 118.82 Cr

Load Structure
Entry Load: Nil
Exit Load: Nil

Benchmark
Tier I Benchmark - CRISIL Money
Market A-I Index

Minimum Investment: (lumpsum):
₹ 1,000/-

NAV as on 29th August 2025

	Regular Plan	Direct Plan
Growth	₹ 1233.0988	₹ 1239.8889
IDCW@ (Monthly)	₹ 1124.3180	₹ 1130.7954

@Income Distribution cum Capital
Withdrawal

Total Expense Ratio (TER)

Including Additional Expenses and
GST on Management Fees

- Regular: 0.46%
- Direct: 0.16%

Portfolio Parameters	Maturity
Yield**	6.00%
Average Maturity	166 Days
Modified Duration	157 Days
Macaulay Duration	166 Days

**in case of semi annual YTM, it will be annualised

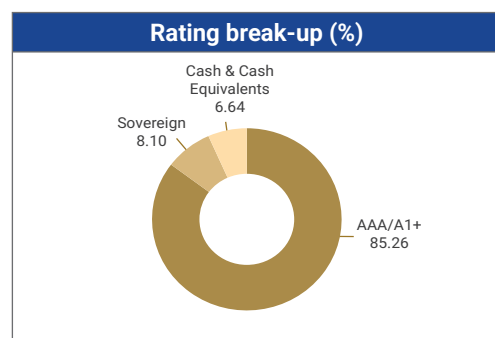
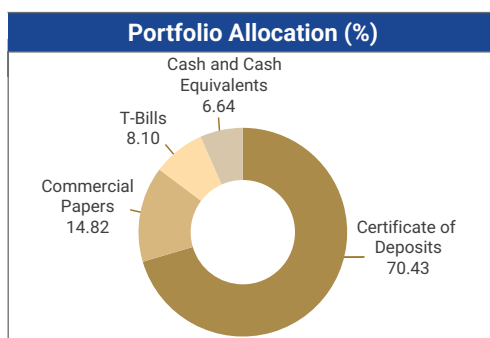
Portfolio as on August 31, 2025

Company/Issuer	Industry	% To Net Assets
Certificate of Deposits		70.43
Axis Bank Limited [^]	CRISIL A1+	10.36
ICICI Bank Limited [^]	ICRA A1+	9.53
Punjab National Bank [^]	CRISIL A1+	7.91
National Bank for Agriculture and Rural Development [^]	CRISIL A1+	7.83
Small Industries Development Bank of India [^]	CRISIL A1+	7.83
Kotak Mahindra Bank Limited [^]	CRISIL A1+	7.81
EXIM Bank [^]	CRISIL A1+	7.78
Bank of Baroda [^]	IND A1+	7.47
HDFC Bank Limited	CRISIL A1+	3.91
Commercial Papers		14.82
LIC Housing Finance Limited [^]	CRISIL A1+	7.81
L&T Finance Limited	CRISIL A1+	3.83
Indian Oil Corporation Limited	ICRA A1+	3.18
Treasury Bills [^]	Sovereign	8.10
Others^{\$\$}		0.41
Investment in Corporate Debt Market Development Fund (CDMDF)		0.41
Cash, Cash Equivalents and Net Current Assets		6.23
Grand Total		100.00

[^]Top 10 Holdings

^{\$\$} Investment as mandated by SEBI as per para 16 A.2 of SEBI Master Circular dated June 27, 2024

Rounded off to 2 decimal points



*CRISIL has been engaged for - construction & periodic rebalancing of model portfolio & universe, back testing & ongoing investment process validation.

Note : Yield to Maturity details should not be construed as indicative returns and the securities bought by the Fund may or may not be held till the respective maturities.

Please refer to page 10 for IDCW® Details, page 12 for Performance Details & Note on Fund Rating & Note on Limited Active methodology.

Please refer page no 14 for scheme riskometer & benchmark riskometer.

TRUSTMF Liquid Fund

An open-ended liquid scheme.
A relatively low interest rate risk and relatively low credit risk.



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Fund Highlights

- Seeks Investment into Issuers with AAA Long Term Ratings
- Investment in short term debt and money market instruments with maturities usually up to 91 days.
- Strategic knowledge partnership with CRISIL*
- Structurally Laddered Portfolio with Segmental Allocation

Fund Rating

[ICRA] A1+mfs

Investment Objective

The objective of the scheme is to provide reasonable returns at a high level of safety and liquidity through investments in high quality debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

Scheme Features

Date of Allotment
23rd April 2021

Fund Manager (Managing Since)
Jalpan Shah since (11th June 2024)
Total Experience - 20 years
Neeraj Jain since (11th April 2024)
Total Experience - 7 years

Fund Size
Month end AUM: 851.46 Cr
Monthly Average AUM: 782.37 Cr

Load Structure
Entry Load: Nil
Exit Load: Exit Load: as a % of redemption proceeds (including systematic transactions) Up to Day 1 : 0.0070%, Day 2 : 0.0065%, Day 3 : 0.0060%, Day 4 : 0.0055%, Day 5 : 0.0050%, Day 6 : 0.0045%, Day 7 onwards Nil

Benchmark
Tier I Benchmark - CRISIL Liquid Debt A-I Index
Tier II Benchmark - CRISIL Select AAA Liquid Fund Index

Minimum Investment: (lumpsum):
₹ 1,000/-

NAV as on 31st August 2025

	Regular Plan	Direct Plan
Growth	₹ 1280.9680	₹ 1289.4464
IDCW@ (Monthly)	₹ 1164.1536	₹ 1171.6687

@Income Distribution cum Capital Withdrawal

Total Expense Ratio (TER)
Including Additional Expenses and GST on Management Fees

- Regular: 0.25%
- Direct: 0.10%

Portfolio Parameters	Maturity
Yield**	5.83%
Average Maturity	46 Days
Modified Duration	44 Days
Macaulay Duration	46 Days

**in case of semi annual YTM, it will be annualised

Portfolio as on August 31, 2025

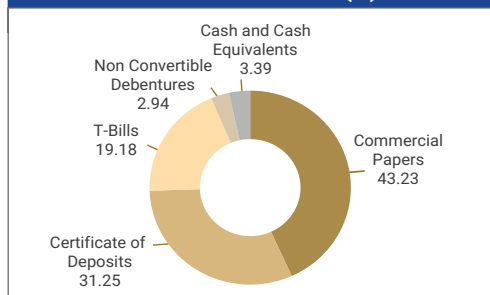
Company/Issuer	Industry	% To Net Assets
Commercial Papers		43.23
ICICI Securities Limited [^]	CRISIL A1+	8.76
National Bank for Agriculture and Rural Development [^]	ICRA A1+	8.76
LIC Housing Finance Limited [^]	CRISIL A1+	5.86
Kotak Securities Limited [^]	CRISIL A1+	5.81
Indian Oil Corporation Limited [^]	ICRA A1+	5.35
Reliance Jio Infocomm Limited	CRISIL A1+	2.91
EXIM Bank	CRISIL A1+	2.90
Bajaj Finance Limited	CRISIL A1+	2.90
Certificate of Deposits		31.25
Bank of Baroda [^]	IND A1+	8.76
Axis Bank Limited [^]	CRISIL A1+	8.72
HDFC Bank Limited [^]	CRISIL A1+	5.84
Punjab National Bank	CRISIL A1+	2.93
Small Industries Development Bank of India	CRISIL A1+	2.91
ICICI Bank Limited	ICRA A1+	2.09
Non Convertible Debentures		2.94
Power Finance Corporation Limited [^]	CRISIL AAA	2.94
Treasury Bills [^]	Sovereign	19.18
Others^{ss}		0.18
Investment in Corporate Debt Market Development Fund (CDMDF)		0.18
Cash, Cash Equivalents and Net Current Assets		3.22
Grand Total		100.00

[^]Top 10 Holdings

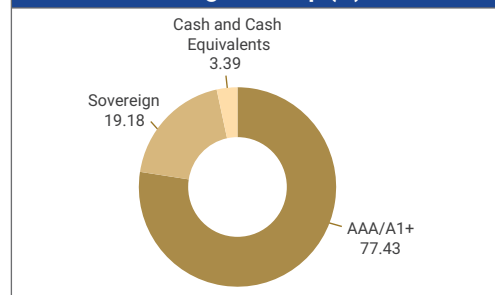
^{ss} Investment as mandated by SEBI as per para 16 A.2 of SEBI Master Circular dated June 27, 2024

Rounded off to 2 decimal points

Portfolio Allocation (%)



Rating break-up (%)



Note : Yield to Maturity details should not be construed as indicative returns and the securities bought by the Fund may or may not be held till the respective maturities.

Please refer to page 10 for IDCW® Details, page 12 for Performance Details and page 11 for Note on Fund Rating & Note on Limited Active methodology.

Please refer page no 14 for scheme riskometer & benchmark riskometer

TRUSTMF Overnight Fund

An open-ended debt scheme investing in overnight securities.
A relatively low interest rate risk and relatively low credit risk.



**TRUST
MUTUAL
FUND**
CLEAR • CREDIBLE • CONSISTENT

Fund Highlights

- Investments in debt and money market securities with a maturity of one business day
- Returns in line with the overnight call / money market rates
- Endeavors to offer high liquidity, low risk & minimal volatility
- Less sensitive to interest rate changes

Investment Objective

The investment objective of the Scheme is to provide reasonable returns commensurating with overnight call rates and providing a high level of liquidity, through investments in overnight securities having maturity / unexpired maturity of 1 business day. There is no assurance that the investment objective of the scheme will be realised.

Scheme Features

Date of Allotment
19th January 2022

Fund Manager (Managing Since)
Jalpan Shah since (11th June 2024)
Total Experience - 20 years
Neeraj Jain since (11th April 2024)
Total Experience - 7 years

Fund Size
Month end AUM: 62.39 Cr
Monthly Average AUM: 82.05 Cr

Load Structure
Entry Load: Nil
Exit Load: Nil

Benchmark
CRISIL Liquid Overnight Index

Minimum Investment: (lumpsum):
₹ 1,000/-

NAV as on 31st August 2025

	Regular Plan	Direct Plan
Growth	₹ 1234.4418	₹ 1236.6594
IDCW@ (Daily)	₹ 1216.2339	₹ 1216.5759

@Income Distribution cum Capital Withdrawal

Total Expense Ratio (TER)
Including Additional Expenses and
GST on Management Fees
• Regular: 0.12%
• Direct: 0.07%

Portfolio as on August 31, 2025

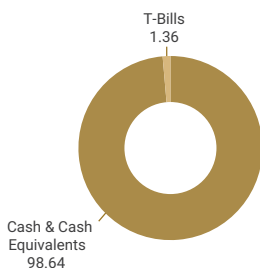
Company/Issuer	Industry	% To Net Assets
Treasury Bills	Sovereign	1.36
Cash, Cash Equivalents and Net Current Assets		98.64
Grand Total		100.00

Rounded off to 2 decimal points

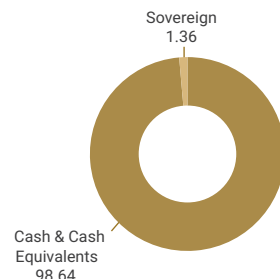
Portfolio Parameters	Maturity
Yield**	5.43%
Average Maturity	1 Day
Modified Duration	1 Day
Macaulay Duration	1 Day

**in case of semi annual YTM, it will be annualised

Portfolio Allocation (%)



Rating break-up (%)



Note : Yield to Maturity details should not be construed as indicative returns and the securities bought by the Fund may or may not be held till the respective maturities. Please refer to page 12 for Performance Details. Please refer page no 14 for scheme riskometer & benchmark riskometer.

Income Distribution cum Capital Withdrawal (IDCW)

Data as on 31st August 2025



**TRUST
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FUND**
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TRUSTMF Banking and PSU Fund IDCW®					
Frequency	Record Date	Direct Plan IDCW		Regular Plan IDCW	
		IDCW per unit (in ₹)	Ex NAV	IDCW per unit (in ₹)	Ex NAV
Monthly	25-Jun-25	2.80	1139.3416	2.80	1119.7813
	25-Jul-25	2.80	1143.7491	2.80	1123.7684
	25-Aug-25	2.80	1141.7659	2.80	1121.4590
Quarterly	26-Dec-24	9.00	1117.7724	9.00	1096.3489
	25-Mar-25	9.00	1130.9892	9.00	1107.8635
	25-Jun-25	9.00	1155.8400	9.00	1130.6216
Annually	27-Mar-24	36.00	1057.3721	36.00	1039.7100
	25-Mar-25	36.00	1107.1735	36.00	1082.4235

TRUSTMF Liquid Fund IDCW®					
Frequency	Record Date	Direct Plan IDCW		Regular Plan IDCW	
		IDCW per unit (in ₹)	Ex NAV	IDCW per unit (in ₹)	Ex NAV
Monthly	25-Jun-25	2.00	1163.5287	2.00	1156.4552
	25-Jul-25	2.00	1167.1494	2.00	1159.8892
	25-Aug-25	2.00	1170.6543	2.00	1163.1836

TRUSTMF Short Duration Fund IDCW®					
Frequency	Record Date	Direct Plan IDCW		Regular Plan IDCW	
		IDCW per unit (in ₹)	Ex NAV	IDCW per unit (in ₹)	Ex NAV
Monthly	25-Jun-25	3.00	1132.948	3.00	1119.0960
	25-Jul-25	3.00	1137.2505	3.00	1122.8855
	25-Aug-25	3.00	1136.4833	3.00	1121.6347
Quarterly	26-Dec-24	9.00	1105.5810	9.00	1085.8788
	25-Mar-25	9.00	1119.7730	9.00	1098.3801
	25-Jun-25	9.00	1145.7733	9.00	1122.2598

TRUSTMF Money Market Fund IDCW®					
Frequency	Record Date	Direct Plan IDCW		Regular Plan IDCW	
		IDCW per unit (in ₹)	Ex NAV	IDCW per unit (in ₹)	Ex NAV
Monthly	25-Jun-25	3.00	1124.5028	3.00	1118.7279
	25-Jul-25	3.00	1128.0270	3.00	1121.9268
	25-Aug-25	3.00	1130.2265	3.00	1123.8123

TRUSTMF Corporate Bond Fund IDCW®					
Frequency	Record Date	Direct Plan IDCW		Regular Plan IDCW	
		IDCW per unit (in ₹)	Ex NAV	IDCW per unit (in ₹)	Ex NAV
Monthly	25-Jun-25	2.80	1160.8571	2.80	1147.5785
	25-Jul-25	2.80	1164.2682	2.80	1150.5019
	25-Aug-25	2.80	1161.2909	2.80	1147.1103

IDCW Disclaimer : Pursuant to payout, the NAV of the IDCW option of the Scheme falls to the extent of the payout and statutory levy, if any. Past performance may or may not be sustained in future. IDCW is on the face value of ₹ 1000/- per unit. Please refer to our website www.trustmf.com for complete IDCW history details.®IDCW means Income Distribution cum Capital Withdrawal.

Performance Details

Data as on 31st August 2025

TRUSTMF Flexi Cap Fund (Inception Date: April 26, 2024)

Period	1 Year		Since Inception	
	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)
TRUSTMF Flexi Cap Fund - Reg - Growth	-4.48%	9,553	8.23%	11,120
Nifty 500 TRI ¹	-4.42%	9,559	7.03%	10,955
Nifty 50 TRI ²	-2.01%	9,799	8.25%	11,123
TRUSTMF Flexi Cap Fund - Dir - Growth	-2.74%	9,727	10.18%	11,390
Nifty 500 TRI ¹	-4.42%	9,559	7.03%	10,955
Nifty 50 TRI ²	-2.01%	9,799	8.25%	11,123

¹ Scheme Benchmark, ² Additional Benchmark, Returns (%) for less than 1 year are calculated on simple annualized basis and for 1 year & above are calculated on compounded annualized basis (CAGR). Mr. Mihir Vora & Mr. Aakash Manghani are managing the scheme since inception. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. Benchmark returns calculated based on Total Return Index Values. Different plans have a different expense structure. **Past performance may or may not be sustained in future & should not be used as basis of comparison with other investment.**

TRUSTMF Small Cap Fund (Inception Date: November 04, 2024)

Period	Last 6 Months		Since Inception	
	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)
TRUSTMF Small Cap Fund - Reg - Growth	42.55%	12,122	2.08%	10,170
Nifty Smallcap 250 TRI ¹	39.38%	11,963	-7.10%	9,421
Nifty 50 TRI ²	22.72%	11,133	3.61%	10,294
TRUSTMF Small Cap Fund - Dir - Growth	44.67%	12,227	3.92%	10,320
Nifty Smallcap 250 TRI ¹	39.38%	11,963	-7.10%	9,421
Nifty 50 TRI ²	22.72%	11,133	3.61%	10,294

¹ Scheme Benchmark, ² Additional Benchmark, Returns (%) for less than 1 year are calculated on simple annualized basis and for 1 year & above are calculated on compounded annualized basis (CAGR). Mr. Mihir Vora & Mr. Aakash Manghani are managing the scheme since inception. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. Benchmark returns calculated based on Total Return Index Values. Different plans have a different expense structure. **Past performance may or may not be sustained in future & should not be used as basis of comparison with other investment.**

TRUSTMF Banking & PSU Fund (Inception Date: February 1, 2021)

Period	1 Year		3 Years		Since Inception	
	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)
TRUSTMF Banking & PSU Fund - Reg - Growth	7.70%	10,768	6.91%	12,221	5.54%	12,797
CRISIL Banking and PSU Debt A-II Index ¹	7.70%	10,768	7.23%	12,330	6.06%	13,091
CRISIL Select AAA Roll Down Banking & PSU Debt Index ²	8.74%	10,871	7.62%	12,465	6.35%	13,251
CRISIL 10 Year Gilt Index ³	7.77%	10,774	7.82%	12,534	5.45%	12,750
TRUSTMF Banking & PSU Fund - Dir - Growth	8.24%	10,822	7.45%	12,405	6.07%	13,093
CRISIL Banking and PSU Debt A-II Index ¹	7.70%	10,768	7.23%	12,330	6.06%	13,091
CRISIL Select AAA Roll Down Banking & PSU Debt Index ²	8.74%	10,871	7.62%	12,465	6.35%	13,251
CRISIL 10 Year Gilt Index ³	7.77%	10,774	7.82%	12,534	5.45%	12,750

TRUSTMF Short Duration Fund (Inception Date: August 6, 2021)

Period	1 Year		3 Years		Since Inception	
	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)
TRUSTMF Short Duration Fund - Reg - Growth	8.04%	10,802	6.95%	12,234	5.91%	12,629
CRISIL Short Duration Debt A-II Index ¹	8.27%	10,825	7.47%	12,414	6.36%	12,850
CRISIL Select AAA Short Duration Fund Index ²	8.53%	10,851	7.58%	12,449	6.40%	12,869
CRISIL 10 Year Gilt Index ³	7.77%	10,774	7.82%	12,534	5.78%	12,565
TRUSTMF Short Duration Fund - Dir - Growth	8.59%	10,856	7.49%	12,419	6.44%	12,889
CRISIL Short Duration Debt A-II Index ¹	8.27%	10,825	7.47%	12,414	6.36%	12,850
CRISIL Select AAA Short Duration Debt Index ²	8.53%	10,851	7.58%	12,449	6.40%	12,869
CRISIL 10 Year Gilt Index ³	7.77%	10,774	7.82%	12,534	5.78%	12,565

¹ Tier I Benchmark, ² Tier II Benchmark, ³ Additional Benchmark

Disclaimer: Returns (%) for less than 1 year are calculated on simple annualized basis and for 1 year & above are calculated on compounded annualized basis (CAGR). Mr. Jalpan Shah & Mr. Neeraj Jain since is managing all the debt schemes of the TRUST Mutual Fund since 11th June 2024 & 11th April 2024 respectively. Performance details of eligible schemes have been given on page no. 10, & 11. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. Benchmark returns calculated based on Total Return Index Values. Different plans have a different expense structure. **Past performance may or may not be sustained in future, & should not be used as basis of comparison with other investment.**

Scheme riskometer, Benchmark riskometer and PRC of the schemes have been provided on page no. 12 & 13.

Note for Limited Active Methodology: TRUSTMF has adopted Limited Active Methodology for certain schemes, which is a structured methodology where the fund manager attempts to invest predominantly in line with the internally created model portfolio and takes exposure on pre-defined limits.

Note for "ICRA AAAMfs": TRUSTMF Banking & PSU Fund, TRUSTMF Corporate Bond Fund & TRUSTMF Short Duration Fund is rated as "ICRA AAAMfs". Such rating is considered to have the highest degree of safety regarding timely receipt of payments from the investments that they have made. This range should however, not be construed as an indication of the performance of the scheme or of volatility in its returns. The rating should not be treated as a recommendation to buy, sell or hold units issued by the scheme.

Note for "ICRA A1+mfs": TRUSTMF Liquid Fund & TRUSTMF Money Market Fund is rated as "ICRA A1+mfs". Such rating is considered to have very strong degree of safety regarding timely receipt of payments from the investments that they have made. This range should however, not be construed as an indication of the performance of the scheme or of volatility in its returns. The rating should not be treated as a recommendation to buy, sell or hold units issued by the scheme.

Performance Details

Data as on 31st August 2025

TRUSTMF Liquid Fund (Inception Date: April 23, 2021)

Period	7 Days		15 Days		30 Days		1 Year		3 Years		Since Inception	
	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)
TRUSTMF LiquidFund - Reg - Growth	5.19%	10,010	5.44%	10,022	5.40%	10,046	6.79%	10,679	6.87%	12,208	5.85%	12,810
CRISIL Liquid Debt A-I Index ¹	5.39%	10,010	5.53%	10,023	5.58%	10,047	6.83%	10,683	6.98%	12,247	6.02%	12,904
CRISIL Select AAA Liquid Debt Index ²	5.51%	10,011	5.61%	10,023	5.61%	10,048	6.80%	10,680	6.97%	12,243	5.98%	12,883
CRISIL 1 Year T-Bill Index ³	2.53%	10,005	2.89%	10,012	3.26%	10,028	7.05%	10,705	6.98%	12,246	5.85%	12,814
TRUSTMF Liquid Fund - Dir - Growth	5.34%	10,010	5.59%	10,023	5.56%	10,047	6.95%	10,695	7.03%	12,264	6.01%	12,894
CRISIL Liquid Debt A-I Index ¹	5.39%	10,010	5.53%	10,023	5.58%	10,047	6.83%	10,683	6.98%	12,247	6.02%	12,904
CRISIL Select AAA Liquid Debt Index ²	5.51%	10,011	5.61%	10,023	5.61%	10,048	6.80%	10,680	6.97%	12,243	5.98%	12,883
CRISIL 1 Year T-Bill Index ³	2.53%	10,005	2.89%	10,012	3.26%	10,028	7.05%	10,705	6.98%	12,246	5.85%	12,814

TRUSTMF Overnight Fund (Inception Date: January 19, 2022)

Period	7 Days		15 Days		30 Days		1 Year		3 Year		Since Inception	
	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)
TRUSTMF Overnight Fund - Reg - Growth	5.48%	10,011	5.39%	10,022	5.30%	10,045	6.14%	10,614	6.39%	12,042	6.00%	12,344
CRISIL Liquid Overnight Index ¹	5.38%	10,010	5.42%	10,022	5.39%	10,046	6.22%	10,622	6.50%	12,080	6.11%	12,391
CRISIL 1 Year T-Bill Index ³	2.53%	10,005	2.89%	10,012	3.26%	10,028	7.05%	10,705	6.98%	12,246	6.40%	12,517
TRUSTMF Overnight Fund - Dir - Growth	5.53%	10,011	5.44%	10,022	5.35%	10,045	6.18%	10,618	6.44%	12,060	6.05%	12,367
CRISIL Liquid Overnight Index ¹	5.38%	10,010	5.42%	10,022	5.39%	10,046	6.22%	10,622	6.50%	12,080	6.11%	12,391
CRISIL 1 Year T-Bill Index ³	2.53%	10,005	2.89%	10,012	3.26%	10,028	7.05%	10,705	6.98%	12,246	6.40%	12,517

TRUSTMF Money Market Fund (Inception Date: August 17, 2022)

Period	7 Days		15 Days		30 Days		1 Year		3 Year		Since Inception	
	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)
TRUSTMF Money Market Fund - Reg -Growth	4.77%	10,009	5.48%	10,023	5.14%	10,041	7.49%	10,747	7.14%	12,299	7.15%	12,331
CRISIL Money Market A-I Index ¹	5.10%	10,010	5.63%	10,023	5.36%	10,043	7.23%	10,721	7.24%	12,333	7.22%	12,358
CRISIL 1 Year T-Bill Index ³	2.52%	10,005	2.88%	10,012	3.12%	10,025	7.06%	10,704	6.98%	12,244	6.93%	12,256
TRUSTMF Money Market Fund - Dir -Growth	5.07%	10,010	5.78%	10,024	5.44%	10,043	7.76%	10,774	7.33%	12,366	7.34%	12,399
CRISIL Money Market A-I Index ¹	5.10%	10,010	5.63%	10,023	5.36%	10,043	7.23%	10,721	7.24%	12,333	7.22%	12,358
CRISIL 1 Year T-Bill Index ³	2.52%	10,005	2.88%	10,012	3.12%	10,025	7.06%	10,704	6.98%	12,244	6.93%	12,256

TRUSTMF Corporate Bond Fund (Inception Date: January 20, 2023)

Period	1 Year		Since Inception	
	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)
TRUSTMF Corporate Bond Fund - Reg - Growth	7.53%	10,751	7.28%	12,012
CRISIL Corporate Debt A-II Index ¹	8.26%	10,824	7.80%	12,164
CRISIL Select AAA Corporate Bond Fund Index ²	8.20%	10,817	7.62%	12,112
CRISIL 10 Year Gilt Index ¹	7.77%	10,774	8.49%	12,369
TRUSTMF Corporate Bond Fund - Dir - Growth	7.96%	10,794	7.71%	12,138
CRISIL Corporate Debt A-II Index ¹	8.26%	10,824	7.80%	12,164
CRISIL Select AAA Corporate Bond Fund Index ²	8.20%	10,817	7.62%	12,112
CRISIL 10 Year Gilt Index ¹	7.77%	10,774	8.49%	12,369

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Product Suitability Label & Potential Risk Class Matrix (PRC)

Equity Schemes | Riskometer and Product Suitability Label

TRUSTMF Flexi Cap Fund

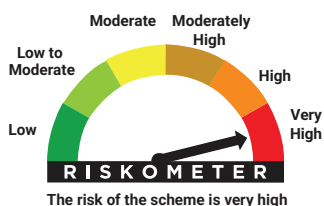
(An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.)

This product is suitable for investors who are seeking*:

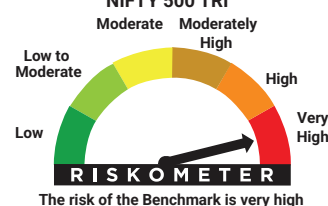
- Long term capital appreciation.
- Investment in equity and equity related securities of companies across market capitalization.

***Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.**

Scheme Riskometer



Benchmark Riskometer NIFTY 500 TRI



TRUSTMF Small Cap Fund

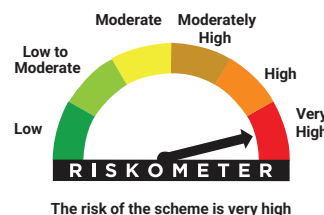
(An open-ended equity scheme predominantly investing in small cap stocks)

This product is suitable for investors who are seeking*:

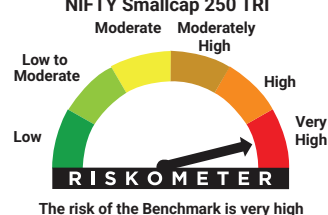
- Long term capital appreciation.
- Investment predominantly in equity and equity-related instruments of small cap companies.

***Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.**

Scheme Riskometer



Benchmark Riskometer NIFTY Smallcap 250 TRI



TRUSTMF Multi Cap Fund

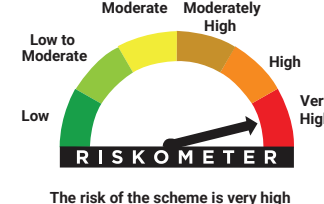
(An open ended equity scheme investing in large cap, mid cap and small cap stocks)

This product is suitable for investors who are seeking*:

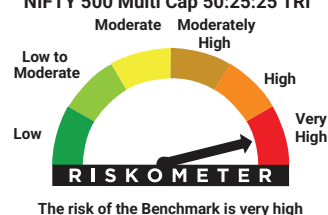
- Long term capital appreciation.
- Investment predominantly in equity & equity related instruments across large cap, mid cap and small cap stocks.

***Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.**

Scheme Riskometer



Benchmark Riskometer NIFTY 500 Multi Cap 50:25:25 TRI



Debt Schemes

TRUSTMF Banking & PSU Fund

(An open-ended debt scheme predominantly investing in debt instruments of Banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and relatively low credit risk.)

Riskometer and Product Suitability Label

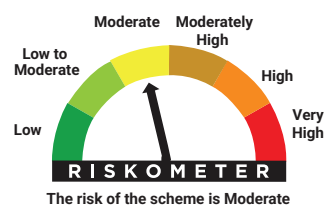
Potential Risk Class Matrix (PRC)

This product is suitable for investors who are seeking*:

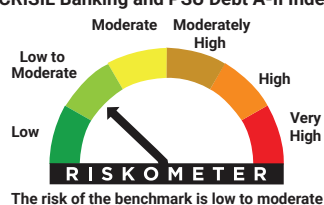
- Regular income over short to medium term
- Investment primarily in debt and money market securities issued by Banks, PSU, PFI and Municipal Bonds

***Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.**

Scheme Riskometer



Benchmark Riskometer CRISIL Banking and PSU Debt A-II Index



Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

TRUSTMF Corporate Bond Fund

(An open-ended Debt Scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk.)

Riskometer and Product Suitability Label

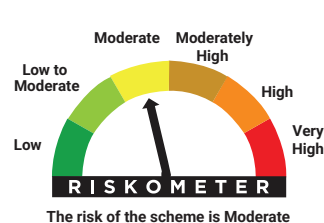
Potential Risk Class Matrix (PRC)

This product is suitable for investors who are seeking*:

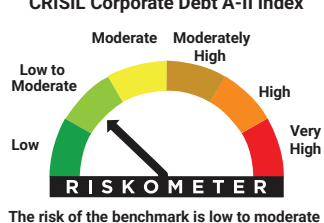
- Optimal Returns over the medium to long term
- To invest predominantly in AA+ and above rated corporate debt instruments

***Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.**

Scheme Riskometer



Benchmark Riskometer CRISIL Corporate Debt A-II Index



Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Product Suitability Label & Potential Risk Class Matrix (PRC)

TRUSTMF Short Duration Fund

(An open-ended short-term debt scheme investing in instruments such that the Macaulay Duration[#] of the portfolio is between 1 to 3 years. A moderate interest rate risk and relatively low credit risk.)

Riskometer and Product Suitability Label

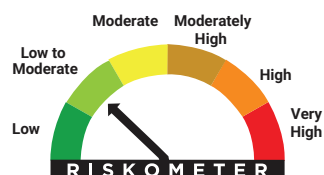
Potential Risk Class Matrix (PRC)

This product is suitable for investors who are seeking*:

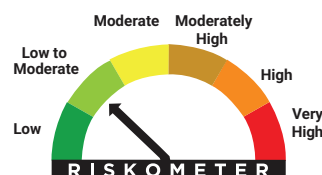
- Income over short term
- Investment in debt & money market instruments with portfolio Macaulay Duration between 1 - 3 years

*Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.

Scheme Riskometer



Benchmark Riskometer CRISIL Short Duration Debt A-II Index



Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)	A-II		
Relatively High (Class III)			

[#]Macaulay duration is the measure of the weighted average time taken to get back the cash flows and is one comprehensive parameter portraying the risk-return profile of the bond. For further details, please refer to the scheme information document.

TRUSTMF Money Market Fund

(An open-ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit rate risk.)

Riskometer and Product Suitability Label

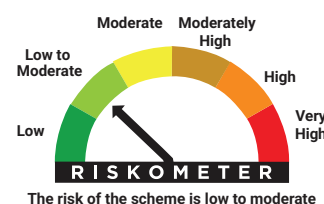
Potential Risk Class Matrix (PRC)

This product is suitable for investors who are seeking*:

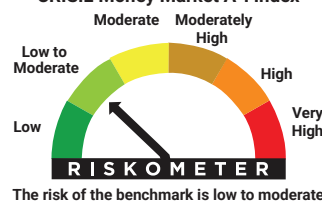
- Income over short term
- Investment in money market instruments

*Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.

Scheme Riskometer



Benchmark Riskometer CRISIL Money Market A-I Index



Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

TRUSTMF Liquid Fund

(An open-ended liquid scheme. A relatively low interest rate risk and relatively low credit risk.)

Riskometer and Product Suitability Label

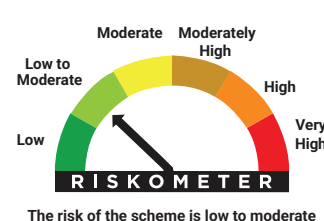
Potential Risk Class Matrix (PRC)

This product is suitable for investors who are seeking*:

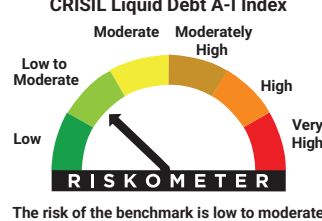
- Income over short term
- Investment in debt and money market instruments

*Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.

Scheme Riskometer



Benchmark Riskometer CRISIL Liquid Debt A-I Index



Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

TRUSTMF Overnight Fund

(An open-ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.)

Riskometer and Product Suitability Label

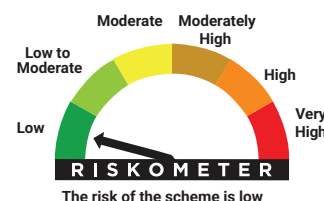
Potential Risk Class Matrix (PRC)

This product is suitable for investors who are seeking*:

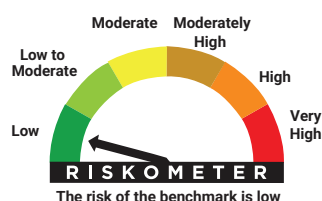
- Regular income over short term that may be in line with overnight call rates with low risk and high level of liquidity.
- Investment in debt and money market instruments with overnight maturity.

*Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.

Scheme Riskometer



Benchmark Riskometer CRISIL Liquid Overnight Index



Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			