



TRUST Asset Management Private Limited

CIN: U65929MH2017PTC302677

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Notice cum Addendum No. 12 / 2023

NOTICE-cum-Addendum to the Scheme Information Document ("SID") and Key Information Memorandum ("KIM") of Select Schemes of Trust Mutual Fund ("the Fund")

INTRODUCTION OF INSTANT ACCESS FACILITY (IAF) IN TRUSTMF OVERNIGHT FUND AND TRUSTMF LIQUID FUND

To enable investors to withdraw their money instantly, **"Instant Access Facility ("IAF")"** shall be offered under TRUSTMF Overnight Fund And TRUSTMF Liquid Fund (**"the eligible Schemes"**) with effect from April 05, 2023 (**"Effective Date"**) in accordance with provisions of Circular no. SEBI/HO/IMD/IMD-IIDOF3/P/CIR/2021/608 dated July 30, 2021 read with SEBI/HO/IMD/DF2/CIR/P/2017/39 dated May 8, 2017 as follows:

Instant Access Facility ("IAF")	The IAF facilitates credit of redemption proceeds into the bank account of the investor instantly through Immediate Payment Service (IMPS) at any time or day of the week.
Eligible Scheme/ Plans/ Options	The IAF shall be available in TRUSTMF Overnight Fund and TRUSTMF Liquid Fund under the Growth Option of Regular and Direct Plan.
Eligible Investors	The IAF shall be available only to the resident individual investors (except sole proprietor and Minor), fulfilling all of the following criteria: • Complete CBS (Core Banking System) account number is registered in the folio along with IFSC code; and • Investor's bank is Immediate Payment Service (IMPS) enabled.
Mode of Transaction	Currently, the IAF shall be available only on our online platform https://online.trustmf.com/ . Subsequently, the AMC may offer the same through other electronic/ digital platforms.
Mode of holding	The IAF shall ONLY be available for units held in Account Statement (non-demat) form.
Minimum IAF amount	Investor can submit IAF request only in terms of amount. Minimum IAF request amount shall be Rs. 500/-.
Maximum IAF Limit	The maximum daily limit (i.e. the monetary limit) under the IAF shall be Rs. 50,000/- or 90% of latest value of investment in the Scheme, whichever is lower. This limit shall get reset at 12.00 A.M. every day. This limit for the abovementioned Schemes shall be applicable per day per scheme per investor at PAN level (First holder PAN level in case of joint holding).

Available Balance for IAF (Please refer illustration below)	At any point in time, investor can redeem 90% of (i) the Current Value of available Units OR (ii) Rs. 50,000/-, whichever is lower. Current Value of available Units shall be value of available units as per the latest declared NAV (No. of available Units x Latest declared NAV). Available units are unencumbered units (<i>i.e. the units which are not under pledge/lien or locked/frozen pursuant to an order of a governmental authority or a court or otherwise</i>) and/or units not under lock-in in the folio of the Scheme at PAN level for which the investor can place a IAF request at any point of time and after considering any transaction/s pending for unit adjustments. The decision of the AMC in determining the Redeemable Balance shall be final.
NAV Applicability	In accordance with the extant cut-off timings guidelines with respect to repurchase (i.e. redemption), the applicable NAV shall be as under: • In respect of valid IAF request received up to 3.00 pm on a calendar day, the applicable NAV shall be the lower of (i) NAV of previous calendar day and (ii) NAV of calendar day on which the request is received; • In respect of valid IAF request received after 3.00 pm on a calendar day, the applicable NAV shall be lower of (i) NAV of calendar day on which such request is received and (ii) NAV of the next calendar day.
Suspension of the IAF	The Trustee / AMC reserves the right to suspend IAF offered under the Scheme of the Fund on account of circumstances leading to a systemic crisis or event(s) that severely constricts market liquidity or the efficient functioning of the markets or other technical or operational circumstances beyond the control of the AMC. A list of indicative circumstances under which the IAF will be suspended are as follows: 1. Requests (under IAF) higher than cash set aside in the Scheme based on past track record of such requests. 2. Settlement/clearing issues at RBI/clearing bank. 3. Liquidity issues - when market at large becomes illiquid affecting almost all securities rather than any issuer specific security; or 4. Market failures / Exchange closures; or 5. Operational issues / technical failures beyond the control of the AMC; or 6. In the event AMC imposes restriction on normal redemptions due to any of the reasons specified in scheme related document of the Scheme and as per process approved by SEBI; or 7. If so directed by SEBI. In the event of suspension, the IAF request shall be processed as a normal redemption request in accordance with the provisions stipulated in the scheme offering documents of the Scheme.

Illustration

Sr No.	Particulars	Scenario 1	Scenario 2
(A)	Clear Current Value* of Investments (Rs.) <i>*Current Value of investments less uncleared units and units which are encumbered / under lock-in/ pending adjustments.</i>	2,10,000	50,000
(B)	Maximum IAF Limit (Rs.) lower of <u>Rs. 50,000</u> OR <u>[(A)*90%]</u> of Clear Current Value of Investments.	50,000 (lower of Rs.50,000/- OR Rs.1,89,000/-)	45,000 (lower of Rs.50,000/- OR Rs.45,000/-)
(C)	IAF processed (Rs.)	50,000	45,000

Note:

1. The time taken to credit the Unit holders' (Beneficiary) account depends on the smooth functioning of IMPS facility available with the concerned participants i.e. the remitting bank, National Payments Corporation of India (NPCI) and the recipient bank. In case of any return/ rejection of funds transferred, the units in the folio and the IAF / redemption request shall be treated as normal redemption.

For instances where information on success or failure of credit confirmation to the Unit holders account is not available with the TRUST AMC/Fund, the units equivalent to IAF amount will be kept on hold in the Unit holder(s) folio account.

2. The Unit holder hereby confirms that he/she shall not hold TRUST AMC/ Fund liable or responsible for delays/deficiencies in receiving such credits into their bank account due to system constraints, technical/operational issues/actions of other parties or any other circumstances beyond the control of TRUST AMC/Fund.
3. Investors are requested to note that the IAF request shall be processed before the request, if any, for redemption/ switch out/systematic withdrawal or transfer received through all other modes (i.e. physical, electronic, etc.) on the same Business Day.
4. At the time of processing IAF, the request, if any, received for redemption/ switch out/systematic withdrawal or transfer through all other modes (i.e. physical, electronic, etc.) for any business day, shall be processed only for residual units (subject to the units withheld until the final recording of IAF request).

On account of offering of IAF, the AMC will calculate and disclose the NAV and Repurchase price of the Scheme all year around.

The AMC/Trustee reserves the right to change the terms and conditions of this facility at a later date on a prospective basis. The AMC/Trustee reserves the right to withdraw this facility.

This Notice cum addendum forms an integral part of the SID & KIM of the abovementioned schemes of Trust Mutual Fund. All the other provisions of the SID and KIM of the said schemes except as specifically modified herein above remain unchanged.

The above Addendum is issued in respect of SID / KIM of the following eligible Schemes:

- **TRUSTMF Overnight Fund:** An open-ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.
- **TRUSTMF Liquid Fund:** An open-ended liquid scheme. A relatively low interest rate risk and relatively low credit risk.

**For Trust Asset Management Private Limited
(Investment Manager to Trust Mutual Fund)**

Sd/-

Authorised Signatory

Place: Mumbai

Date: April 05, 2023

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.