MONTHLY FACTSHEET
AUGUST 2026

TRUST MUTUAL FUND
CLEAR ★ CREDIBLE ★ CONSISTENT

PROGRESS
WITHOUT COMPROMISE

Solar fields, wind farms, clean tech;
India is powering growth responsibly
Invest in green wealth

Registered Name: TRUST Mutual Fund, **SEBI Registration Number:** MF/075/19/01

101, 1st Floor, Naman Corporate Link,
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Bandra (East), Mumbai 400 051

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Website: www.trustmf.com

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Schemes

Equity - Schemes

Hybrid Equity - Schemes

Debt Schemes

How to read a Factsheet

Here are a few important terms that you need to know while reading a factsheet.

Fund Manager: An employee of the asset management company of a mutual fund, who manages investments of the scheme. He is a part of Investment Team.

Application Amount for Fresh Subscription: This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount: This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity: The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP: SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum in the scheme of Mutual Fund. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in any mutual fund scheme.

NAV: The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark: A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year G-sec. etc.

Entry Load: A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent in compliance with the guidelines specified by SEBI.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit Load: Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is 100 and the exit load is 1%, the redemption price would be 99 Per Unit.

Modified Duration: Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

Standard Deviation: Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio: The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta: Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM: AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings: The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager. Nature of Scheme: The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile: Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Base Expense Ratio (BER) Base Expense Ratio (BER) is the total of scheme-related expenses, excluding statutory levies, brokerage, and transaction costs

Large cap - 1^{st} -100^{th} company in terms of full market capitalization.

Mid Cap - 101^{st} -250^{th} company in terms of full market capitalization.

Small Cap - 251^{st} company onwards in terms of full market capitalization.

TRUST Asset Management Private Limited

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CIN: U65929MH2017PTC302677 Website: www.trustmf.com

Fixed Income

Global Update

The month of August took risk assets to new heights as macroeconomic data continues to be robust. The S&P 500 hit fresh records, along with other equity indices. However, Bond market yields globally continued to move higher.10yr German bond yields, reached a post-2011 high of 3.33%, 10yr US treasury yields hit a high of 4.80%. 10-year Japanese bond yields also moved higher and crossed 3% during the month. In part, this was driven by the wider risk-on tone along with sticky inflation and no imminent signs of any resolution on the Iran-US war and reopening of the Strait of Hormuz. The US Treasury departments announcement of an increase in its buybacks for long-dated Treasuries did not help much in bringing yields lower. The Fed governor Kevin Warsh's annual speech at Jackson Hole was also quite hawkish moving the probability of a September rate hike by the Fed higher.

Domestic Economy & Fixed Income Markets

CPI inflation for the month of July-26 moved higher than RBI's target of 4% at 4.45% vs 4.40% for the month of Jun-26. RBI in its August policy has projected FY27 inflation at 5.0% lower by 10 bps from the previous forecast of 5.1% in the June policy. The first quarter inflation has undershot RBI 1st quarter forecast by 30bps.

India's trade deficit increased to USD 32 billion in Jul-26 vs USD 30.4 in Jun-26. India services exports for Jul-26 remained at USD 17.65bln vs USD 17.9 bln in Jun-26.

Compared with a surplus of 3.5% in July 2026, monsoon in August was in deficit of 16% below Long Period Average (LPA) taking the overall cumulative rainfall till August 31st to 14% of LPA. The spatial distribution of rainfall remained skewed, with East/Northeast India and South India having a higher deficit in the range of 24-26%, while it was lower in Northwest region at 11% below LPA. The rainfall in Central India was better with a deficit of 4% below LPA.

The Monetary Policy Committee (MPC) decided to keep repo rate unchanged at 5.25% in the August policy. The stance of the policy remains at **'Neutral'.**

FY 2027 growth is projected at **6.7% higher by 10bps** from previous forecast of 6.6%.

CPI inflation for FY27 is projected at **5.0%, revised lower by 10bps** from previous forecast of 5.1%. **Q1FY28 inflation is projected at 5.3%**

Core inflation is projected at **4.3% for FY27, 40bps lower** than previous projection of 4.7%

RBI along with Government of India announced a series of measures for FPI inflows into Indian Government Securities (IGB) in the June policy. RBI also announced a series of measures to attract inflows via capital account. The measures till now have yielded good inflows of ~USD 137bln.

Yields on 10-year Indian Government bonds (IGBs) traded in a range from 6.70% to 7.00% during the month. While the MPC statement and subsequent press release was perceived to be dovish by the market, the minutes of the same meeting released after two weeks were quite hawkish where the governor and the deputy governor argued for calibrated interest rate hike if inflation remained high. This along with the sell-off in the global bond yields and higher crude prices because of no imminent resolution to the Iran-US war led to a gradual increase in yields on Indian Government bonds (IGB's)

The FCNR-B led flows have moved liquidity into a surplus of INR 10trln. The RBI has been trying to absorb this huge liquidity surplus by Variable rate reverse term repo(VRRR). The overnight Treps rate has touched to as low as 4.5%, 75bps below the repo rate.

Corporate Bond yields in the 1–3-year segment have moved lower by 15-25 bps in the month of July and traded in the range of 7.15-7.50%.

Yields on 3-month CDs and CPs have moved up lower by ~100 bps and traded in the range of 5.60-5.80%.

Fixed Income Outlook

The MPC decided to wait and watch in the August policy to gain greater clarity on growth-inflation dynamics due to evolving geopolitical situation. The minutes of the policy were quite hawkish with both governor and the deputy governor indicated a calibrated interest rate hike through the year if inflation continues on the trajectory projected by RBI.

The MPC statement had given a soft signal for a need to rationalize interest rates in its statement.

"There is a need for greater clarity to emerge, especially regarding inflation, its path and composition before taking any policy action. **Any such action would also have to consider the need for recalibration of policy rates** *in line with the evolving growth-inflation dynamics,* **especially the normalization of the underlying inflation from its benign levels seen hitherto."**

We expect second round of inflation risks materializing although a bit slower. Headline inflation numbers higher than 6% (outside the permissible range of 4 +/- 2) will necessitate interest rate hike to control inflation expectations. We expect MPC to start increasing Repo Rate in the December policy once clarity emerges on headline inflation risks materializing. The August RBI minutes along with global surge in oil prices and hawkish Fed chair comments are starting to assign some probability of an October rate hike as well. The Fed decision in September policy and the inflation readings in India will be critical factors to watch out for any October hike. For now, we expect MPC to increase 2-3 times in the coming 12 months depending on how the global situation evolves and the reaction function of other global central banks.

The higher than expected inflows from the FCNR-B scheme has led to a deluge of INR liquidity in the banking system. The banking system liquidity is in excess of INR 10trln. The overnight rates which are supposed to stay closer to the repo rate are trading at 50-75 bps lower than the repo rate. While currently the RBI is conducting variable rate reverse repo (VRRR) to absorb surplus liquidity, RBI will have to quickly deploy other measures to absorb this liquidity. The possible measures are

1) Variable rate reverse Repo (VRRR)

2) Cash management bills or T-Bills under Market stabilization scheme (MSS)

3) Sell-Buy Fx swaps

4) Open market operation sales (OMO sales)

5) Increasing the cash reserve ratio for banks (CRR)

We expect 10-year Indian government bond to trade in a band of 6.80% to 7.20% in the coming weeks.

We have taken gains from government bonds and stay invested in shorter maturity corporate bonds. Investors with very short investment horizon should consider liquid and money market funds.

Equities

Indian equities paused in August after two months of recovery, as a late-month spike in crude oil and renewed geopolitical tension weighed on sentiment. The Nifty 50 declined 1.2% and the Sensex fell 1.5%. The broader market, however, held its ground, with the NSE Midcap 100 rising 2.1% and the NSE Small cap 100 advancing 3.1%. Market leadership continued to widen even as the headline indices consolidated.

Capital rotated back towards global markets during the month. Global equities rose around 2.6%, led by South Africa, Taiwan and Korea, with Japan and the US also participating, as investors moved back towards technology and resource-heavy markets. India lagged as the MSCI India index declined 0.4% in dollar terms and underperformed both emerging markets.

Sector performance within India narrowed appreciably. Industrials, capital goods, materials, metals, information technology, consumer discretionary, healthcare and real estate all delivered modest positive returns. Weakness was concentrated in the defensive and rate-sensitive parts of the market, with utilities, power, consumer staples, communication services and energy all giving up ground. Only six sectors finished the month in positive territory and breadth softened.

Domestic economic data continued to be robust with first quarter FY27 real GDP grew 7.8% year on year, comfortably ahead of consensus, supported by a rebound in exports and resilient investment. The monsoon, however, was the one clear disappointment, with August rainfall 16% below the long period average against a surplus of 3.5% in July, taking the cumulative season deficit to 14% below the long period average. In addition, Brent was volatile throughout August and spiked above US$90 a barrel into month-end as the US-Iran conflict escalated, ending at US$90.5 which weighed on the investor sentiment.

The earnings season was the bright spot. First quarter FY27 net income for the Nifty 50 grew 17.7%, well ahead of the roughly 10% growth expected. Across the broader market, revenue and profit rose 19% and 16% year on year, with beats outnumbering misses by more than two to one and sectoral breadth improving, while midcap and small cap profits were stronger still. A handful of heavyweights dragged down aggregate profitability and masked genuinely strong underlying trends elsewhere. Management commentary was constructive but prudent, with most companies maintaining rather than raising full-year guidance.

Flows stayed on the market's side. Foreign investors were net buyers for a second consecutive month, adding around US$3bn after US$2.5bn in July, while domestic institutions purchased approximately US6bn in what was their thirty-seventh consecutive month of net buying, taking total institutional inflows close to US$9bn. Resilient domestic savings alongside improving foreign participation continued to provide a stabilising bid, even as heavy primary issuance competed for the same capital.

We remain constructive on Indian equities from here. Growth is running at the top end of expectations, earnings have delivered ahead of estimates with improving breadth, corporate balance sheets are healthy and domestic liquidity remains supportive. The near-term variables are largely external, being the path of crude, the trajectory of global rates and the pace of foreign allocation, and these are likely to keep volatility elevated. Leadership is clearly broadening, and the next phase of returns should be driven by broad market expansion, stock selection and earnings delivery. India's long-term structural growth story remains intact, and periods of volatility of the kind seen in August should continue to be viewed as opportunities for long-term investors.

Source- Bloomberg, RBI, NSE, AMFI, NSDL, Internal. Data as on August 2026

TRUSTMF Flexi Cap Fund

An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.

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Scheme Features

Fund Highlights

- Market cap/ sector/ style agnostic fund
- Fund following "Terminal Value Investing+" and "Growth at Reasonable Valuations (GARV)#" approaches
- Seeks to benefit from the potential of high-growth sectors and stocks in Focused portfolio of high-conviction stocks
- Aims to capture the full value creation over the short-term and the long-term

Investment Objective

To provide long-term growth in capital and income to investors, through active management of investments in a diversified portfolio of equity and equity-related securities across the entire market capitalization spectrum and in debt and money market instruments. There is no assurance or guarantee that the investment objective of the Scheme will be achieved.

Date of Allotment

26th April 2024

Fund Manager/s (Managing scheme since)

Mihir Vora (since inception)
Total Experience - 30 years
Saurabh Kataria (24-04-2026)
Total Experience - 20 years
Aakash Manghani (since inception)
Total Experience - 17 years

Benchmark

NIFTY 500 TRI

Fund Size

Month end AUM:	₹ 1,041.58 Cr
Monthly Average AUM:	₹ 1,031.31 Cr

NAV as on 31st August 2026

	Regular Plan	Direct Plan
Growth	12.53	13.03
IDCW	12.53	13.01

Load Structure

Entry Load: Nil
Exit Load: 1% - If redeemed/switched out within 180 days from the date of allotment.
Nil if redeemed/switched out after 180 days from the date of allotment

Minimum Additional Purchase Amount

Minimum of ₹ 1,000/- and in multiples of any amount thereafter.

Minimum Redemption / Switch-out Amount

There will be no minimum redemption criterion.

Minimum Investment Amount

Lumpsum-Purchase (Incl. Switch-in) Minimum of ₹ 1,000/- and in multiples of any amount thereafter

Base Expense Ratio (BER)

Regular:	1.89%
Direct:	0.64%

Portfolio Turnover Ratio

2.76 times

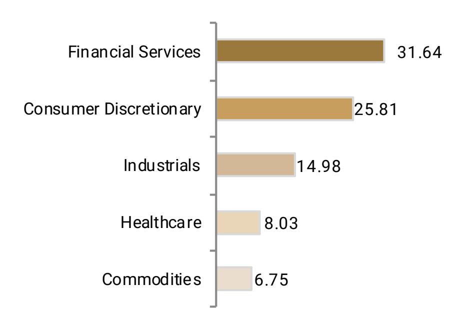
Portfolio as on August 31, 2026

Company/Issuer	Industry	% To Net Assets
Equity		**97.33**
ICICI Bank Limited	Banks	5.83
Titan Company Limited	Consumer Durables	3.51
Shriram Finance Limited	Finance	3.42
Eternal Limited	Retailing	3.30
Bajaj Finance Limited	Finance	2.84
Bharti Airtel Limited	Telecom - Services	2.82
Lenskart Solutions Limited	Retailing	2.46
Larsen & Toubro Limited	Construction	2.32
Muthoot Finance Limited	Finance	2.27
Dixon Technologies (India) Limited	Consumer Durables	2.19
State Bank of India	Banks	2.17
Diamond Power Infra Limited	Electrical Equipment	1.80
Multi Commodity Exchange Of India Limited	Capital Markets	1.76
Hindustan Zinc Limited	Non - Ferrous Metals	1.73
Kotak Mahindra Bank Limited	Banks	1.62
One 97 Communications Limited	Financial Technology (Fintech)	1.60
Laurus Labs Limited	Pharmaceuticals & Biotechnology	1.57
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	1.53
Kalyan Jewellers India Limited	Consumer Durables	1.51
HDFC Bank Limited	Banks	1.47
Hitachi Energy India Limited	Electrical Equipment	1.46
Milky Mist Dairy Food Limited	Food Products	1.46
Gaja Alternative Asset Management Limited	Capital Markets	1.38
Clean Max Enviro Energy Solutions Limited	Power	1.37
Shaily Engineering Plastics Limited	Consumer Durables	1.36
PhysicsWallah Limited	Other Consumer Services	1.34
Honasa Consumer Limited	Personal Products	1.34
The Federal Bank Limited	Banks	1.33
Sansera Engineering Limited	Auto Components	1.31
Mahindra & Mahindra Limited	Automobiles	1.28
Sky Gold And Diamonds Limited	Consumer Durables	1.26
TVS Motor Company Limited	Automobiles	1.26
Radico Khaitan Limited	Beverages	1.24
Paras Defence and Space Technologies Limited	Aerospace & Defense	1.17
Nippon Life India Asset Management Limited	Capital Markets	1.17
Onesource Specialty Pharma Limited	Pharmaceuticals & Biotechnology	1.16

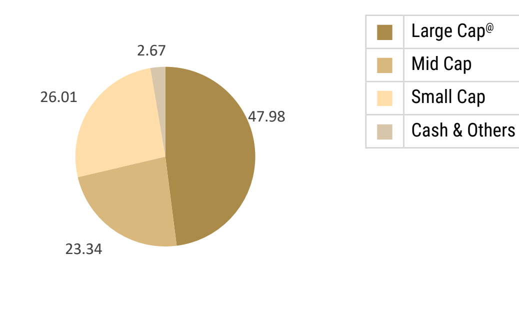
Company/Issuer	Industry	% To Net Assets
RBL Bank Limited	Banks	1.13
Augment Enterprises Limited	Non - Ferrous Metals	1.11
Zen Technologies Limited	Aerospace & Defense	1.10
Tata Motors Limited	Agricultural, Commercial & Construction Vehicles	1.07
National Aluminium Company Limited	Non - Ferrous Metals	1.06
Hindustan Copper Limited	Non - Ferrous Metals	1.06
JSW Infrastructure Limited	Transport Infrastructure	1.04
Bharat Forge Limited	Auto Components	1.04
Samvardhana Motherson International Limited	Auto Components	1.02
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.02
Info Edge (India) Limited	Retailing	1.02
Bharat Heavy Electricals Limited	Electrical Equipment	1.00
Eicher Motors Limited	Automobiles	0.99
Apollo Hospitals Enterprise Limited	Healthcare Services	0.99
BSE Limited	Capital Markets	0.97
Sedemac Mechatronics Limited	Auto Components	0.96
Neuland Laboratories Limited	Pharmaceuticals & Biotechnology	0.95
Bharat Electronics Limited	Aerospace & Defense	0.93
Data Patterns (India) Limited	Aerospace & Defense	0.93
Billionbrains Garage Ventures Limited	Capital Markets	0.92
Solar Industries India Limited	Chemicals & Petrochemicals	0.92
Welspun Corp Limited	Industrial Products	0.91
Motilal Oswal Financial Services Limited	Capital Markets	0.91
Navin Fluorine International Limited	Chemicals & Petrochemicals	0.87
L&T Finance Limited	Finance	0.85
Infosys Limited	IT - Software	0.85
Aditya Infotech Limited	Industrial Manufacturing	0.83
Ideaforge Technology Limited	Aerospace & Defense	0.81
Senores Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.81
Apollo Micro Systems Limited	Aerospace & Defense	0.65
Preference Shares		**0.03**
TVS Motor Company Limited		0.03
Cash, Cash Equivalents and Net Current Assets		**2.64**
Grand Total		**100.00**

^ Top 10 holdings, Rounded off to 2 decimal points,
Total Stocks - 66 (preference share is not considered in total stocks)

Top 5 Sectors (%)



Market Cap break-up (%)#



#Categorization as per para 3.9 of the SEBI master Circular dated March 20, 2026
@TVS Motor Company Ltd Preference share is considered in Large caps.

Note: Please refer to page 13 for Performance Details, Please refer page no 16 for scheme riskometer & benchmark riskometer.

+Our investment approach aims to capture outsized opportunities by our differentiated insights to assess the Terminal Value of a company through the prism of Leadership, Intangibles and Megatrends. #Growth at Reasonable Valuations (GARV) is an investment approach that looks at identifying stocks with strong growth potential available at reasonable valuations.

Please refer How to Read a Factsheet **Section for definition of Large Cap, Mid Cap and Small Cap.**
Portfolio Beta, Standard Deviation, and Sharpe Ratio of the Scheme is not computed owing to the short time frame (<3years) since launch of the scheme

TRUSTMF Small Cap Fund

(An open-ended equity scheme predominantly investing in small cap stocks)

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Scheme Features

Fund Highlights

- Follows “Terminal Value Investing+” and “Growth at Reasonable Valuations (GARV)#” approaches
- Provides an opportunity to invest in Unique themes, High Growth sectors.
- Deep research and expertise to select under-researched small-cap companies
- Ideal investment option for Long Term wealth creation

Investment Objective

The objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of small cap companies. There is no assurance that the investment objective of the scheme will be realized.

Date of Allotment

04th November 2024

Fund Manager/s (Managing scheme since)

Mihir Vora (since inception)
Total Experience - 30 years
Aakash Manghani (since inception)
Total Experience - 17 years
Saurabh Kataria (24-04-2026)
Total Experience - 20 years

Benchmark

NIFTY Smallcap 250 TRI

Fund Size

Month end AUM:	₹ 3,438.90 Cr
Monthly Average AUM:	₹ 3,174.27 Cr

NAV as on 31st August 2026

	Regular Plan	Direct Plan
Growth	13.64	14.06
IDCW	13.64	14.06

Load Structure

Entry Load: Nil
Exit Load: 1% - If redeemed/ switched out within 180 days from the date of allotment.
Nil - if redeemed/switched out after 180 days from the date of allotment

Minimum Additional Purchase Amount

Minimum of ₹ 1,000/- and in multiples of any amount thereafter.

Minimum Redemption / Switch-out Amount

There will be no minimum redemption criterion.

Minimum Investment Amount

Lumpsum-Purchase (Incl. Switch-in) Minimum of ₹ 1,000/- and in multiples of any amount thereafter

Base Expense Ratio (BER)

Regular:	1.65%
Direct:	0.45%

Portfolio Turnover Ratio

2.02 times

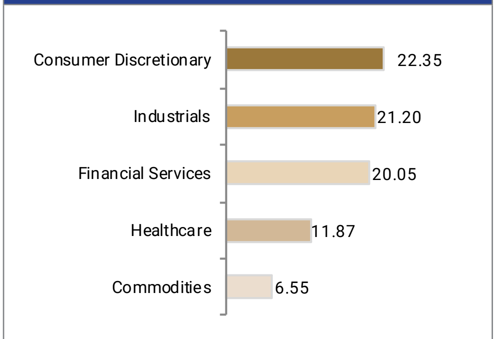
Please refer How to Read a Factsheet **Section for definition of Large Cap, Mid Cap and Small Cap.** Portfolio Beta, Standard Deviation, and Sharpe Ratio of the Scheme is not computed owing to the short time frame (<3years) since launch of the scheme

Portfolio as on August 31, 2026

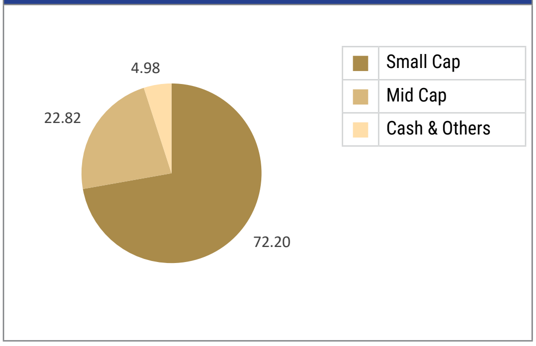
Company/Issuer	Industry	% To Net Assets
Equity		**95.02**
Welspun Corp Limited	Industrial Products	2.38
Karur Vysya Bank Limited	Banks	2.38
Ather Energy Limited	Automobiles	2.27
Sansera Engineering Limited	Auto Components	2.22
Sky Gold And Diamonds Limited	Consumer Durables	2.07
Multi Commodity Exchange Of India Limited	Capital Markets	2.01
Shadowfax Technologies Limited	Transport Services	2.01
Lenskart Solutions Limited	Retailing	2.00
Navin Fluorine International Limited	Chemicals & Petrochemicals	1.84
Coforge Limited	IT - Software	1.79
Sona BLW Precision Forgings Limited	Auto Components	1.78
Dixon Technologies (India) Limited	Consumer Durables	1.73
TD Power Systems Limited	Electrical Equipment	1.72
VA Tech Wabag Limited	Other Utilities	1.71
One 97 Communications Limited	Financial Technology (Fintech)	1.69
Craftsman Automation Limited	Auto Components	1.65
Radico Khaitan Limited	Beverages	1.57
RBL Bank Limited	Banks	1.55
Honasa Consumer Limited	Personal Products	1.53
S.J.S. Enterprises Limited	Auto Components	1.52
City Union Bank Limited	Banks	1.51
The Federal Bank Limited	Banks	1.51
Laurus Labs Limited	Pharmaceuticals & Biotechnology	1.49
Piramal Finance Limited	Finance	1.48
Sai Life Sciences Limited	Pharmaceuticals & Biotechnology	1.48
PNB Housing Finance Limited	Finance	1.46
Inox India Limited	Industrial Products	1.45
Hindustan Copper Limited	Non - Ferrous Metals	1.45
Neuland Laboratories Limited	Pharmaceuticals & Biotechnology	1.44
Senores Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.44
Manappuram Finance Limited	Finance	1.41
Jyoti CNC Automation Limited	Industrial Manufacturing	1.38
Aeroflex Industries Limited	Industrial Products	1.37
Rubicon Research Limited	Pharmaceuticals & Biotechnology	1.34
Aster DM Quality Care Limited	Healthcare Services	1.32
Shaily Engineering Plastics Limited	Consumer Durables	1.32
Diamond Power Infra Limited	Electrical Equipment	1.30
SPR Auto Technologies Limited	Auto Components	1.28
Shilpa Medicare Limited	Pharmaceuticals & Biotechnology	1.27
Cartrade Tech Limited	Retailing	1.27
Avalon Technologies Limited	Electrical Equipment	1.24
Nippon Life India Asset Management Limited	Capital Markets	1.22
Data Patterns (India) Limited	Aerospace & Defense	1.21
R R Kabel Limited	Industrial Products	1.20
Dhoot Transmission Limited	Auto Components	1.18
Aditya Infotech Limited	Industrial Manufacturing	1.16
Syrma SGS Technology Limited	Industrial Manufacturing	1.16
Zen Technologies Limited	Aerospace & Defense	1.15
Granules India Limited	Pharmaceuticals & Biotechnology	1.11
Clean Max Enviro Energy Solutions Limited	Power	1.09
PhysicsWallah Limited	Other Consumer Services	1.09
Kirloskar Oil Engines Limited	Industrial Products	1.07
Paradeep Phosphates Limited	Fertilizers & Agrochemicals	1.07
Ujjivan Small Finance Bank Limited	Banks	1.07
Aditya Birla Capital Limited	Finance	1.06
Privi Speciality Chemicals Limited	Chemicals & Petrochemicals	0.99
Netweb Technologies India Limited	IT - Services	0.98
Acutaas Chemicals Limited	Pharmaceuticals & Biotechnology	0.98
Anand Rathi Wealth Limited	Capital Markets	0.98
Bluestone Jewellery and Lifestyle Limited	Consumer Durables	0.97
MTAR Technologies Limited	Electrical Equipment	0.94
Wework India Management Limited	Commercial Services & Supplies	0.93
PTC Industries Limited	Industrial Products	0.87
Cemindia Projects Limited	Construction	0.84
Paras Defence and Space Technologies Limited	Aerospace & Defense	0.76
Redington Limited	Commercial Services & Supplies	0.76
L&T Finance Limited	Finance	0.72
Sudeep Pharma Limited	Chemicals & Petrochemicals	0.64
eClerx Services Limited	Commercial Services & Supplies	0.63
Deepak Fertilizers and Petrochemicals Corporation Limited	Chemicals & Petrochemicals	0.56
Cash, Cash Equivalents and Net Current Assets		**4.98**
Grand Total		**100.00**

^ Top 10 holdings, Rounded off to 2 decimal points,
Total Stocks - 70 (preference share is not considered in total stocks)

Top 5 Sectors (%)



Market Cap break-up (%)#



#Categorization as per para 3.9 of the SEBI master Circular dated March 20, 2026

Note - Please refer to page 13 for Performance Details, Please refer page no 16 for scheme riskometer & benchmark riskometer. +Our investment approach aims to capture outsized opportunities by our differentiated insights to assess the Terminal Value of a company through the prism of Leadership, Intangibles and Megatrends. #Growth at Reasonable Valuations (GARV) is an investment approach that looks at identifying stocks with strong growth potential available at reasonable valuations.

TRUSTMF Multi Cap Fund

(An open ended equity scheme investing in large cap, mid cap and small cap stocks)

TRUST MUTUAL FUND
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Scheme Features

Fund Highlights

- **Potentially High Active Share**, a key driver for generating potential alpha
- **High conviction portfolio**, comprising approximatively of 40-60 stocks
- Access to **Potential High-growth Opportunities** across market capitalizations
- **One stop equity solution** offering built-in diversification
- Ideal for **long-term investors** seeking a well-balanced risk-reward investment profile
- Designed to weather downturn through **disciplined & diversified allocation.**

Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation by predominantly investing in a diversified portfolio of equity & equity related instruments across large cap, mid cap and small cap stocks. There is no assurance that the investment objective of the scheme will be achieved.

Date of Allotment

21st July 2025

Fund Manager/s (Managing scheme since)

Mihir Vora (since inception)
Total Experience - 30 years
Aakash Manghani (since inception)
Total Experience - 17 years
Saurabh Kataria (24-04-2026)
Total Experience - 20 years

Benchmark

Nifty 500 Multi Cap 50:25:25 TRI

Fund Size

Month end AUM:	₹ 809.54 Cr
Monthly Average AUM:	₹ 747.79 Cr

NAV as on 31st August 2026

	Regular Plan	Direct Plan
Growth	12.09	12.34

Load Structure

Entry Load: Load on Subscriptions/Switch-in.
Exit Load: 1% - If redeemed/switched out within 180 days fromthe date of allotment.Nil - if redeemed/ switched out after 180 days from the date of allotment.

Minimum Additional Purchase Amount

Minimum of 1,000/- and in multiples of any amount thereafter.

Minimum Redemption / Switch-out Amount

There will be no minimum redemption criterion.

Minimum Investment Amount

Lumpsum-Purchase (Incl. Switch-in) Minimum of 1,000/- and in multiples of any amount thereafter

Base Expense Ratio (BER)

Regular:	2.00%
Direct:	0.55%

Portfolio Turnover Ratio

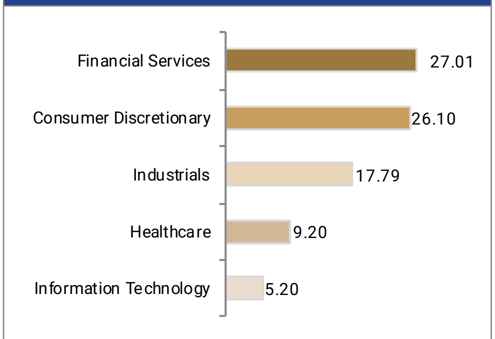
2.61 times

Portfolio as on August 31, 2026

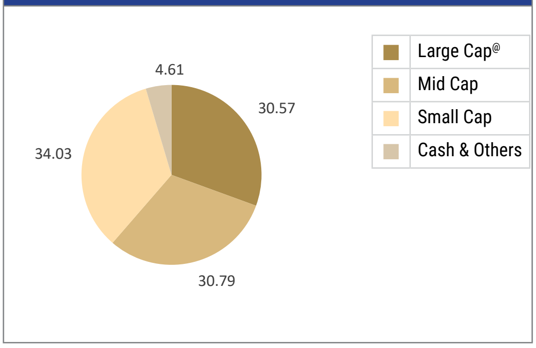
Company/Issuer	Industry	% To Net Assets
Equity		**95.39**
ICICI Bank Limited	Banks	4.31
Shriram Finance Limited	Finance	2.56
Lenskart Solutions Limited	Retailing	2.53
Titan Company Limited	Consumer Durables	2.51
Multi Commodity Exchange Of India Limited	Capital Markets	2.18
Eternal Limited	Retailing	2.11
Coforge Limited	IT - Software	2.10
One 97 Communications Limited	Financial Technology (Fintech)	2.07
Ather Energy Limited	Automobiles	1.89
Welspun Corp Limited	Industrial Products	1.82
Dixon Technologies (India) Limited	Consumer Durables	1.76
GE Vernova T&D India Limited	Electrical Equipment	1.73
FSN E-Commerce Ventures Limited	Retailing	1.70
Sansera Engineering Limited	Auto Components	1.63
Nippon Life India Asset Management Limited	Capital Markets	1.55
Sedemac Mechatronics Limited	Auto Components	1.51
State Bank of India	Banks	1.50
AU Small Finance Bank Limited	Banks	1.49
Hitachi Energy India Limited	Electrical Equipment	1.46
Persistent Systems Limited	IT - Software	1.45
Bajaj Finance Limited	Finance	1.44
The Federal Bank Limited	Banks	1.44
Laurus Labs Limited	Pharmaceuticals & Biotechnology	1.40
TVS Motor Company Limited	Automobiles	1.39
Aeroflex Industries Limited	Industrial Products	1.39
Radico Khaitan Limited	Beverages	1.39
Navin Fluorine International Limited	Chemicals & Petrochemicals	1.38
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.37
Kalyan Jewellers India Limited	Consumer Durables	1.37
Honasa Consumer Limited	Personal Products	1.36
Diamond Power Infra Limited	Electrical Equipment	1.35
S.J.S. Enterprises Limited	Auto Components	1.32
Info Edge (India) Limited	Retailing	1.31
Zen Technologies Limited	Aerospace & Defense	1.31
Senores Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.29
Neuland Laboratories Limited	Pharmaceuticals & Biotechnology	1.28
Karur Vysya Bank Limited	Banks	1.25
Shadowfax Technologies Limited	Transport Services	1.24
Eicher Motors Limited	Automobiles	1.23
Cholamandalam Investment and Finance Company Limited	Finance	1.20
Shaily Engineering Plastics Limited	Consumer Durables	1.17
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	1.17
L&T Finance Limited	Finance	1.13
Aditya Birla Capital Limited	Finance	1.12
Muthoot Finance Limited	Finance	1.11
Jyoti CNC Automation Limited	Industrial Manufacturing	1.10
Aster DM Quality Care Limited	Healthcare Services	1.10
Bharti Airtel Limited	Telecom - Services	1.10
Billionbrains Garage Ventures Limited	Capital Markets	1.07
Minda Corporation Limited	Auto Components	1.06
Avalon Technologies Limited	Electrical Equipment	1.05
Paradeep Phosphates Limited	Fertilizers & Agrochemicals	1.03
R R Kabel Limited	Industrial Products	1.02
Paras Defence and Space Technologies Limited	Aerospace & Defense	0.99
Polycab India Limited	Industrial Products	0.99
Bharat Heavy Electricals Limited	Electrical Equipment	0.98
Innova Captab Limited	Pharmaceuticals & Biotechnology	0.97
Solar Industries India Limited	Chemicals & Petrochemicals	0.96
Clean Max Enviro Energy Solutions Limited	Power	0.93
BSE Limited	Capital Markets	0.91
Tech Mahindra Limited	IT - Software	0.87
MTAR Technologies Limited	Electrical Equipment	0.81
Samvardhana Motherson International Limited	Auto Components	0.81
Swiggy Limited	Retailing	0.80
Knack Packaging Limited	Industrial Products	0.79
GNG Electronics Limited	IT - Hardware	0.78
Hindustan Zinc Limited	Non - Ferrous Metals	0.69
Gaja Alternative Asset Management Limited	Capital Markets	0.68
Symbiotec Pharmalab Limited	Miscellaneous	0.62
Kirloskar Oil Engines Limited	Industrial Products	0.51
Ideaforge Technology Limited	Aerospace & Defense	0.49
Milky Mist Dairy Food Limited	Food Products	0.01
Preference Shares		**0.01**
TVS Motor Company Limited		0.01
Cash, Cash Equivalents and Net Current Assets		**4.60**
Grand Total		**100.00**

^Top 10 holdings, Rounded off to 2 decimal points, Total Stocks - 72
(Preference share is not included in total stocks)

Top 5 Sectors (%)



Market Cap break-up (%)#



#Categorization as per para 3.9 of the SEBI master Circular dated March 20, 2026
@TVS Motor Company Ltd Preference share is considered in Large caps.

Please refer How to Read a Factsheet **Section for definition of Large Cap, Mid Cap and Small Cap.** Portfolio Beta, Standard Deviation, and Sharpe Ratio of the Scheme is not computed owing to the short time frame (<3years) since launch of the scheme

Note - Please refer to page 13 for Performance Details, Please refer page no 16 for scheme riskometer & benchmark riskometer.

TRUSTMF Mid Cap Fund

(An open-ended equity scheme predominantly investing in mid cap stocks)

TRUST MUTUAL FUND
CLEAR • CREDIBLE • CONSISTENT

Scheme Features

Fund Highlights

- Potential to be future large caps.
- Ability to identify scalable midcap leaders early through LIM framework (Leaders, Intangibles & Megatrends)
- Framework designed to invest in midcap business with long term wealth creation prospect.
- Strong research depth for midcap discovery where external coverage is limited.
- Built for long term investors seeking disciplined exposure to midcap opportunities.

Investment Objective

The investment objective of the scheme is to generate long term capital appreciation by predominantly investing in equity & equity related instruments of mid cap companies. There is no assurance that the investment objective of the Scheme will be achieved.

Date of Allotment

20th Mar 2026

Fund Manager/s (Managing scheme since)

Mihir Vora (since inception)
Total Experience - 30 years
Saurabh Kataria (24-04-2026)
Total Experience - 20 years
Aakash Manghani (since inception)
Total Experience - 17 years

Benchmark

Nifty Midcap 150 TRI

Fund Size

Month end AUM:	₹ 588.36 Cr
Monthly Average AUM:	₹ 512.49 Cr

NAV as on 31st August 2026

	Regular Plan	Direct Plan
Growth	12.45	12.56

Load Structure

Entry Load: Nil
Exit Load: 1% if redeemed/switched out within 180 days from the date of allotment. Nil - if redeemed/switched out after 180 days from the date of allotment.

Minimum Additional Purchase Amount

Minimum of 1,000/- and in multiples of any amount thereafter.

Minimum Redemption / Switch-out Amount

There will be no minimum redemption criterion.

Minimum Investment Amount

Lumpsum-Purchase (Incl. Switch-in) Minimum of 1,000/- and in multiples of any amount thereafter

Base Expense Ratio (BER)

Regular:	2.07%
Direct:	0.59%

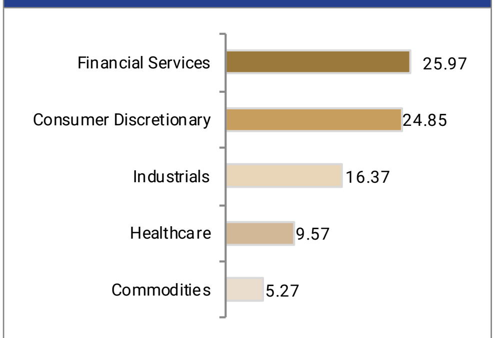
Please refer How to Read a Factsheet **Section for definition of Large Cap, Mid Cap and Small Cap.** Portfolio Beta, Standard Deviation, and Sharpe Ratio of the Scheme is not computed owing to the short time frame (<3years) since launch of the scheme

Portfolio as on August 31, 2026

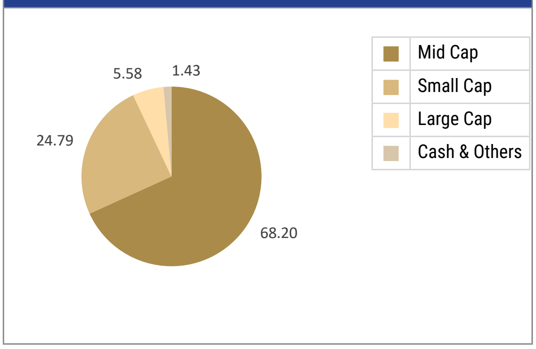
Company/Issuer	Industry	% To Net Assets
Equity		**94.42**
One 97 Communications Limited	Financial Technology (Fintech)	3.30
Multi Commodity Exchange Of India Limited	Capital Markets	3.22
Lenskart Solutions Limited	Retailing	2.80
Dixon Technologies (India) Limited	Consumer Durables	2.64
The Federal Bank Limited	Banks	2.54
AU Small Finance Bank Limited	Banks	2.42
PB Fintech Limited	Financial Technology (Fintech)	2.18
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	2.07
Motilal Oswal Financial Services Limited	Capital Markets	2.03
Swiggy Limited	Retailing	2.02
Laurus Labs Limited	Pharmaceuticals & Biotechnology	2.02
GE Vernova T&D India Limited	Electrical Equipment	1.98
Kalyan Jewellers India Limited	Consumer Durables	1.95
Hero MotoCorp Limited	Automobiles	1.83
FSN E-Commerce Ventures Limited	Retailing	1.83
APL Apollo Tubes Limited	Industrial Products	1.80
Radico Khaitan Limited	Beverages	1.79
Max Financial Services Limited	Insurance	1.60
Apar Industries Limited	Electrical Equipment	1.59
Shadowfax Technologies Limited	Transport Services	1.56
The Phoenix Mills Limited	Realty	1.50
L&T Finance Limited	Finance	1.46
Hindustan Copper Limited	Non - Ferrous Metals	1.46
Piramal Finance Limited	Finance	1.44
Bharat Heavy Electricals Limited	Electrical Equipment	1.43
Senores Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.40
UNO Minda Limited	Auto Components	1.40
Bharti Hexacom Limited	Telecom - Services	1.37
Ashok Leyland Limited	Agricultural, Commercial & Construction Vehicles	1.36
Lodha Developers Limited	Realty	1.29
Persistent Systems Limited	IT - Software	1.28
National Aluminium Company Limited	Non - Ferrous Metals	1.28
Sky Gold And Diamonds Limited	Consumer Durables	1.27
Healthcare Global Enterprises Limited	Healthcare Services	1.26
Info Edge (India) Limited	Retailing	1.17
Aditya Birla Capital Limited	Finance	1.09
RBL Bank Limited	Banks	1.08
Honasa Consumer Limited	Personal Products	1.07
Marico Limited	Agricultural Food & other Products	1.05
PhysicsWallah Limited	Other Consumer Services	1.04
Karur Vysya Bank Limited	Banks	1.02
Biocon Limited	Pharmaceuticals & Biotechnology	1.01
Aditya Infotech Limited	Industrial Manufacturing	0.99
Bharat Forge Limited	Auto Components	0.99
Zen Technologies Limited	Aerospace & Defense	0.98
Dalmia Bharat Limited	Cement & Cement Products	0.97
Ujjivan Small Finance Bank Limited	Banks	0.96
Jyoti CNC Automation Limited	Industrial Manufacturing	0.95
Aster DM Quality Care Limited	Healthcare Services	0.94
Coforge Limited	IT - Software	0.93
Shaily Engineering Plastics Limited	Consumer Durables	0.93
JSW Infrastructure Limited	Transport Infrastructure	0.91
Navin Fluorine International Limited	Chemicals & Petrochemicals	0.90
Sansera Engineering Limited	Auto Components	0.90
Gaja Alternative Asset Management Limited	Capital Markets	0.90
Data Patterns (India) Limited	Aerospace & Defense	0.88
JSW Energy Limited	Power	0.87
Onesource Specialty Pharma Limited	Pharmaceuticals & Biotechnology	0.87
Paras Defence and Space Technologies Limited	Aerospace & Defense	0.87
Welspun Corp Limited2	Industrial Products	0.82
Clean Max Enviro Energy Solutions Limited	Power	0.81
Sedemac Mechatronics Limited	Auto Components	0.76
Hindustan Petroleum Corporation Limited	Petroleum Products	0.75
Nippon Life India Asset Management Limited	Capital Markets	0.73
Cemindia Projects Limited	Construction	0.72
Ideaforge Technology Limited	Aerospace & Defense	0.69
Thermax Limited	Electrical Equipment	0.68
JK Cement Limited	Cement & Cement Products	0.66
Diamond Power Infra Limited	Electrical Equipment	0.63
Ather Energy Limited	Automobiles	0.53
Cash, Cash Equivalents and Net Current Assets		**5.58**
Grand Total		**100.00**

^Top 10 holdings, Rounded off to 2 decimal points, Total Stocks - 70 (Preference share is not included in total stocks)

Top 5 Sectors (%)



Market Cap break-up (%)#



#Categorization as per para 3.9 of the SEBI master Circular dated March 20, 2026

Note - Ratios for TRUSTMF Mid Cap Fund are not captured since scheme has not yet completed 1 year. Please refer to page 13 for Performance Details, Please refer page no 16 for scheme riskometer & benchmark riskometer.

TRUSTMF Large & Midcap Fund

An open-ended equity scheme investing in both large cap and mid cap stocks

TRUST MUTUAL FUND

CLEAR • CREDIBLE • CONSISTENT

Scheme Features

Fund Highlights

- Combines large cap stability with mid cap growth potential.
- Follows Terminal Value (TV)+ Investing and Growth at reasonable valuation (GARV) framework#.
- Potentially high active share through differentiated stock selection.
- Opportunity to invest in today's leaders and tomorrow's champions.
- Ideal for long-term investors seeking balanced wealth creation.

Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation through a diversified portfolio of equity & equity related instruments of predominantly both large cap and mid cap stocks.
There is no assurance that the investment objective of the scheme will be achieved.

Date of Allotment

24th July 2026

Fund Manager/s (Managing scheme since)

Mihir Vora (since inception)
Total Experience - 30 years
Saurabh Kataria (24-04-2026)
Total Experience - 20 years
Aakash Manghani (since inception)
Total Experience - 17 years

Benchmark

Nifty LargeMidcap 250 TRI

Fund Size

Month end AUM:	₹ 365.69 Cr
Monthly Average AUM:	₹ 327.11 Cr

NAV as on 31st August 2026

	Regular Plan	Direct Plan
Growth	10.35	10.37

Load Structure

Entry Load: Nil
Exit Load: 1% if redeemed/switched out within 180 days from the date of allotment. Nil - if redeemed/switched out after 180 days from the date of allotment.

Minimum Additional Purchase Amount

Minimum of 1,000/- and in multiples ₹ 1.

Minimum Redemption / Switch-out Amount

There will be no minimum redemption criterion.

Minimum Investment Amount

Lumpsum-Purchase (Incl. Switch-in) Minimum of 1,000/- and in multiples of any amount thereafter

Base Expense Ratio (BER)

Regular:	2.10%
Direct:	0.64%

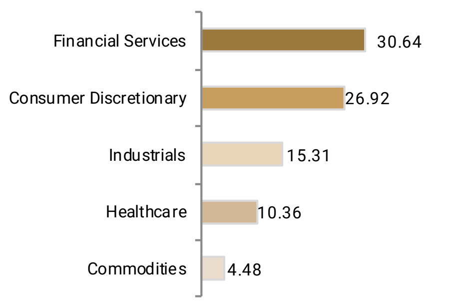
Please refer How to Read a Factsheet **Section for definition of Large Cap, Mid Cap and Small Cap.** Portfolio Beta, Standard Deviation, and Sharpe Ratio of the Scheme is not computed owing to the short time frame (<3years) since launch of the scheme

Portfolio as on August 31, 2026

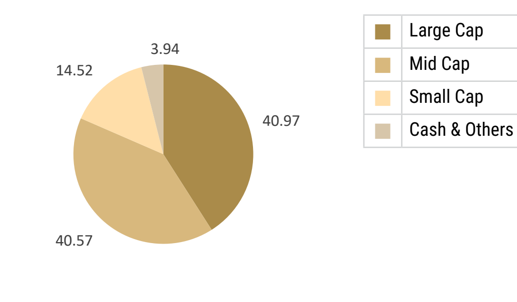
Company/Issuer	Industry	% To Net Assets
Equity		**96.06**
ICICI Bank Limited	Banks	3.98
Eternal Limited	Retailing	3.09
Titan Company Limited	Consumer Durables	2.98
Dixon Technologies (India) Limited	Consumer Durables	2.46
Bharti Airtel Limited	Telecom - Services	2.43
Shriram Finance Limited	Finance	2.41
Bajaj Finance Limited	Finance	2.36
Lenskart Solutions Limited	Retailing	2.17
Kotak Mahindra Bank Limited	Banks	2.13
One 97 Communications Limited	Financial Technology (Fintech)	2.10
Larsen & Toubro Limited	Construction	2.02
Muthoot Finance Limited	Finance	1.93
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	1.90
Hindustan Zinc Limited	Non - Ferrous Metals	1.83
Motilal Oswal Financial Services Limited	Capital Markets	1.83
Eicher Motors Limited	Automobiles	1.83
Infosys Limited	IT - Software	1.78
FSN E-Commerce Ventures Limited	Retailing	1.68
Multi Commodity Exchange Of India Limited	Capital Markets	1.63
Laurus Labs Limited	Pharmaceuticals & Biotechnology	1.58
The Federal Bank Limited	Banks	1.51
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.49
Bharat Electronics Limited	Aerospace & Defense	1.45
GE Vernova T&D India Limited	Electrical Equipment	1.44
Kalyan Jewellers India Limited	Consumer Durables	1.43
The Phoenix Mills Limited	Realty	1.39
Symbiotec Pharmalab Limited	Miscellaneous	1.37
APL Apollo Tubes Limited	Industrial Products	1.34
RBL Bank Limited	Banks	1.25
Hitachi Energy India Limited	Electrical Equipment	1.25
Swiggy Limited	Retailing	1.22
Biocon Limited	Pharmaceuticals & Biotechnology	1.20
Karur Vysya Bank Limited	Banks	1.19
AU Small Finance Bank Limited	Banks	1.19
Radico Khaitan Limited	Beverages	1.19
L&T Finance Limited	Finance	1.18
Tata Motors Limited	Agricultural, Commercial & Construction Vehicles	1.16
Samvardhana Motherson International Limited	Auto Components	1.16
Apollo Hospitals Enterprise Limited	Healthcare Services	1.13
Apar Industries Limited	Electrical Equipment	1.12
Info Edge (India) Limited	Retailing	1.12
Persistent Systems Limited	IT - Software	1.11
Piramal Finance Limited	Finance	1.10
State Bank of India	Banks	1.09
UNO Minda Limited	Auto Components	1.08
National Aluminium Company Limited	Non - Ferrous Metals	1.05
PB Fintech Limited	Financial Technology (Fintech)	1.04
Honasa Consumer Limited	Personal Products	0.99
Jyoti CNC Automation Limited	Industrial Manufacturing	0.98
Billionbrains Garage Ventures Limited	Capital Markets	0.97
PhysicsWallah Limited	Other Consumer Services	0.97
Ashok Leyland Limited	Agricultural, Commercial & Construction Vehicles	0.96
Lodha Developers Limited	Realty	0.93
Hindustan Copper Limited	Non - Ferrous Metals	0.90
Sky Gold And Diamonds Limited	Consumer Durables	0.89
Zen Technologies Limited	Aerospace & Defense	0.88
BSE Limited	Capital Markets	0.88
Aditya Birla Capital Limited	Finance	0.87
Onesource Specialty Pharma Limited	Pharmaceuticals & Biotechnology	0.86
Bharat Forge Limited	Auto Components	0.85
Clean Max Enviro Energy Solutions Limited	Power	0.83
Senores Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.83
Welspun Corp Limited2	Industrial Products	0.82
Cemindia Projects Limited	Construction	0.75
Navin Fluorine International Limited	Chemicals & Petrochemicals	0.70
Sedemac Mechatronics Limited	Auto Components	0.67
Bharat Heavy Electricals Limited	Electrical Equipment	0.62
Mahindra & Mahindra Limited	Automobiles	0.59
Ideaforge Technology Limited	Aerospace & Defense	0.52
TVS Motor Company Limited	Automobiles	0.41
Milky Mist Dairy Food Limited	Food Products	0.02
Cash, Cash Equivalents and Net Current Assets		**3.94**
Grand Total		**100.00**

^Top 10 holdings, Rounded off to 2 decimal points, Total Stocks - 71 (Preference share is not included in total stocks)

Top 5 Sectors (%)



Market Cap break-up (%)#



#Categorization as per para 3.9 of the SEBI master Circular dated March 20, 2026

Note - Ratios for TRUSTMF Large & Mid Cap Fund are not captured since scheme has not yet completed 1 year. Please refer to page 13 for Performance Details, Please refer page no 16 for scheme riskometer & benchmark riskometer. +Our investment approach aims to capture outsized opportunities by our differentiated insights to assess the Terminal Value of a company through the prism of Leadership, Intangibles and Megatrends. #Growth at Reasonable Valuations (GARV) is an investment approach that looks at identifying stocks with strong growth potential available at reasonable valuations.

TRUSTMF Arbitrage Fund

(An open-ended scheme investing in arbitrage opportunities)

Scheme Features

Fund Highlights

- Fully hedged portfolio using derivatives
- No directional calls on market
- Tax efficient returns for the investors in higher tax slabs
- follows simple fixed income investment philosophy with a focus to avoid duration or credit calls

Investment Objective

The investment objective of the scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market, and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments. There is no assurance that the investment objective of the scheme will be realized.

Date of Allotment

28th August 2025

Fund Manager/s (Managing scheme since)

Mihir Vora (since inception)
Total Experience - 30 years
Bhavin Hemani (July 11, 2026)
Total Experience - 24 years

Benchmark Tier I Benchmark

NIFTY 50 Arbitrage Index

Fund Size

Month end AUM:	₹ 134.19 Cr
Monthly Average AUM:	₹ 145.12 Cr

NAV as on 31st August 2026

	Regular Plan	Direct Plan
Growth	10.5584	10.6431

Load Structure

Entry Load: Nil
Exit Load: 0.25% If redeemed / switched out within 7 days from the date of allotment. Nil - if redeemed/ switched out after 7 days from the date of allotment.

Minimum Additional Purchase Amount

Minimum of ₹ 1,000/- and in multiples of any amount thereafter.

Minimum Redemption / Switch-out Amount

There will be no minimum redemption criterion.

Minimum Investment Amount

Lumpsum-Purchase (Incl. Switch-in) Minimum of ₹ 1,000/- and in multiples of any amount thereafter

Base Expense Ratio (BER)

Regular:	0.85%
Direct:	0.17%

Portfolio Turnover Ratio

11.22 times

Please refer How to Read a Factsheet **section for definition of Large Cap, Mid Cap and Small Cap.** Portfolio Beta, Standard Deviation, and Sharpe Ratio of the Scheme is not computed owing to the short time frame (<3years) since launch of the scheme

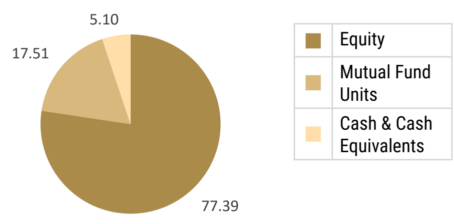
Note - Please refer to page 13 for Performance Details, Please refer page no 17 for scheme riskometer & benchmark riskometer.

Portfolio as on August 31, 2026

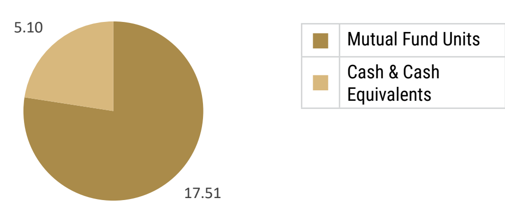
Company/Issuer	Industry	% To Net Assets (Hedged & Unhedged)	% Exposure of Derivatives
Equity & Equity Related		**77.39**	**-77.80**
Canara Bank	Banks	7.02	-7.02
HDFC Bank Limited	Banks	6.77	-6.83
Axis Bank Limited	Banks	6.12	-5.98
Kalyan Jewellers India Limited	Consumer Durables	3.27	-3.34
Maruti Suzuki India Limited	Automobiles	3.23	-3.23
Bajaj Finance Limited	Finance	2.95	-2.99
Vodafone Idea Limited	Telecom - Services	2.90	-2.98
Indus Towers Limited	Telecom - Services	2.71	-2.69
Bharti Airtel Limited	Telecom - Services	2.63	-2.72
ICICI Bank Limited	Banks	2.28	-2.28
Yes Bank Limited	Banks	1.96	-1.92
Reliance Industries Limited	Petroleum Products	1.95	-1.99
Bandhan Bank Limited	Banks	1.80	-1.82
Indian Energy Exchange Limited	Capital Markets	1.72	-1.72
State Bank of India	Banks	1.72	-1.71
Apollo Hospitals Enterprise Limited	Healthcare Services	1.49	-1.49
Punjab National Bank	Banks	1.36	-1.37
Tata Steel Limited	Ferrous Metals	1.32	-1.31
Kotak Mahindra Bank Limited	Banks	1.31	-1.34
ITC Limited	Diversified FMCG	1.25	-1.30
Adani Enterprises Limited	Metals & Minerals Trading	1.19	-1.23
Larsen & Toubro Limited	Construction	1.16	-1.16
Multi Commodity Exchange Of India Limited2	Capital Markets	1.14	-1.13
Eicher Motors Limited	Automobiles	1.13	-1.14
Adani Energy Solutions Limited	Power	1.07	-1.10
Ambuja Cements Limited	Cement & Cement Products	1.00	-1.02
The Indian Hotels Company Limited	Leisure Services	0.99	-0.97
UltraTech Cement Limited	Cement & Cement Products	0.90	-0.91
IDFC First Bank Limited	Banks	0.89	-0.88
Hindustan Unilever Limited	Diversified FMCG	0.88	-0.90
Cholamandalam Investment and Finance Company Limited	Finance	0.78	-0.77
Patanjali Foods Limited	Agricultural Food & other Products	0.77	-0.78
HDFC Asset Management Company Limited	Capital Markets	0.76	-0.75
Glenmark Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.69	-0.70
Bank of Baroda	Banks	0.68	-0.68
IndusInd Bank Limited	Banks	0.64	-0.63
Crompton Greaves Consumer Electricals Limited	Consumer Durables	0.60	-0.60
Varun Beverages Limited	Beverages	0.57	-0.59
Steel Authority of India Limited	Ferrous Metals	0.55	-0.56
Cummins India Limited	Industrial Products	0.53	-0.54
UNO Minda Limited	Auto Components	0.52	-0.53
HDFC Life Insurance Company Limited	Insurance	0.49	-0.49
Asian Paints Limited	Consumer Durables	0.49	-0.48
LIC Housing Finance Limited	Finance	0.48	-0.48
Info Edge (India) Limited	Retailing	0.48	-0.50
DLF Limited	Realty	0.44	-0.43
Mahindra & Mahindra Limited	Automobiles	0.39	-0.40
Grasim Industries Limited	Cement & Cement Products	0.31	-0.31
Coal India Limited	Consumable Fuels	0.28	-0.28
Nestle India Limited	Food Products	0.17	-0.16
Inox Wind Limited	Electrical Equipment	0.13	-0.13
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.11	-0.12
One 97 Communications Limited	Financial Technology (Fintech)	0.09	-0.09
Polycab India Limited	Industrial Products	0.09	-0.09
Indian Oil Corporation Limited	Petroleum Products	0.05	-0.05
Hindalco Industries Limited	Non - Ferrous Metals	0.05	-0.05
Havells India Limited	Consumer Durables	0.05	-0.05
The Phoenix Mills Limited	Realty	0.05	-0.05
Power Grid Corporation of India Limited	Power	0.04	-0.04
Mutual Fund Units		**17.51**	
TRUST MUTUAL FUND		17.51	
Cash, Cash Equivalents, Net Current Assets and Others		**5.10**	
Grand Total		**100.00**	

^ Top 10 holdings, Rounded off to 2 decimal points, Total Stocks - 59

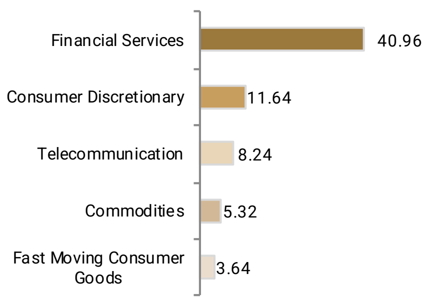
Portfolio Allocation (%)



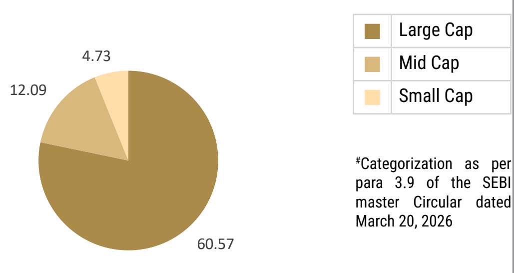
Rating break - up (%) - Debt Allocation



Top 5 Sectors (%)



Market Cap Breakup (%) - Equity Allocation#



#Categorization as per para 3.9 of the SEBI master Circular dated March 20, 2026

TRUSTMF Corporate Bond Fund

An open-ended Debt Scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk.

TRUST MUTUAL FUND
CLEAR • CREDIBLE • CONSISTENT

Fund Rating [ICRA] AAAmfs

Scheme Features

Fund Highlights

- Seeks to build high quality portfolio
- Aims to provide high accrual by investing in high quality corporate papers
- Duration management through limited part of the portfolio
- Strategic Collaboration with CRISIL for investment universe procurement#
- Strong Internal and External Risk Controls

Investment Objective

To generate optimal returns by investing predominantly in AA+ and above rated corporate bonds. There is no assurance that the investment objective of the Scheme will be achieved.

Date of Allotment

20th January 2023

Fund Manager/s (Managing scheme since)

Jalpan Shah (11th June 2024)
Total Experience - 20 years
Ms. Shradhanjali Panda since (01st October 2025)
Total Experience - 17 years

Benchmark Tier I Benchmark

CRISIL Corporate Debt A-II Index

Fund Size

Month end AUM:	₹ 82.71	Cr
Monthly Average AUM:	₹ 88.48	Cr

NAV as on 31st August 2026

	Regular Plan (₹)	Direct Plan (₹)
Growth	1255.7006	1273.9502
IDCW@ (Monthly)	1164.9047	1185.0511

@Income Distribution cum Capital Withdrawal

Load Structure

Entry Load: Nil
Exit Load: Nil

Minimum Investment (lumpsum)

₹ 1,000/-

Base Expense Ratio (BER)

Regular:	0.55%
Direct:	0.21%

Portfolio Parameters

	Maturity
Yield**	6.99%
Average Maturity	1.76 Years
Modified Duration	1.53 Years
Macaulay Duration	1.63 Years

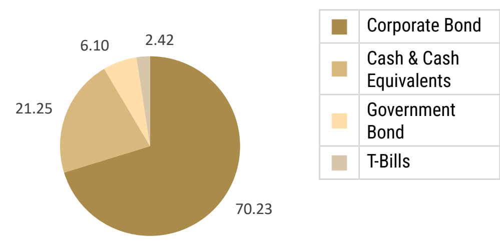
**in case of semi annual YTM, it will be annualised

Portfolio as on August 31, 2026

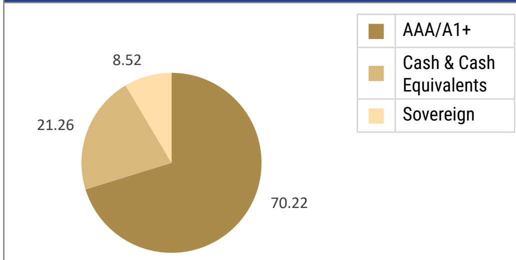
Company/Issuer	Ratings	% To Net Assets
Corporate Bond		**70.23**
HDFC Bank Limited^	CRISIL AAA	12.11
Power Finance Corporation Limited^	CRISIL AAA	12.07
Indian Railway Finance Corporation Limited^	CRISIL AAA	11.90
Export Import Bank of India^	CRISIL AAA	10.27
Sundaram Finance Limited^	CRISIL AAA	5.98
Bajaj Finance Limited^	CRISIL AAA	5.98
REC Limited^	ICRA AAA	5.89
National Bank For Agriculture and Rural Development^	CRISIL AAA	4.82
Power Grid Corporation of India Limited	CRISIL AAA	1.21
Government Bond^		**6.10**
Government of India	SOVEREIGN	6.10
Treasury Bills^	SOVEREIGN	2.42
Others$$		**1.81**
Investment in Corporate Debt Market Development Fund (CDMDF)		1.81
Cash, Cash Equivalents and Net Current Assets		**19.44**
Grand Total		**100.00**

^Top 10 Holdings, $$ Investment as mandated by SEBI as per para 18.2 of SEBI Master Circular for Mutual Funds dated March 20, 2026, Rounded off to 2 decimal points

Portfolio Allocation (%)



Rating break-up (%)



Note: Please refer to page 15 for Performance Details, page 15 for Note on Fund Rating & Note on Limited Active methodology Please refer page no 17 for scheme riskometer & benchmark riskometer. Please refer to page 12 for IDCW@ Details #CRISIL has been engaged for providing periodic investment universe.

Note: Yield to Maturity details should not be construed as indicative returns and the securities bought by the Fund may or may not be held till the respective maturities. investment will be made in line with investment strategy and asset allocation as prescribed in the scheme related documents.

TRUSTMF Short Term Fund^

(An open-ended short term debt scheme investing in instruments such that the Macaulay Duration# of the portfolio is between 1 year to 3 years. A moderate interest rate risk and relatively low credit risk.)

TRUST MUTUAL FUND
CLEAR • CREDIBLE • CONSISTENT

Fund Rating [ICRA] AAAmfs

Scheme Features

Fund Highlights

- Focuses on Steep yield curve that may provide opportunity to generate capital gains due to roll-down effect
- Focuses on high quality investible universe of filtered AAA issuers
- Lower interest rate risk as it is less sensitive to interest rate movement
- Aims to provide the highest quality portfolio of select AAA and Sovereign securities
- Strategic Collaboration with CRISIL for investment universe procurement#

Investment Objective

The scheme will endeavour to generate stable returns for investors with a short term investment horizon by investing in debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

Date of Allotment

06th August 2021

Fund Manager/s (Managing scheme since)

Jalpan Shah (11th June 2024)
Total Experience - 20 years
Ms. Shradhanjali Panda since (01st October 2025)
Total Experience - 17 years

Benchmark Tier I Benchmark

CRISIL Short Duration Debt A-II Index

Fund Size

Month end AUM:	₹ 63.17 Cr
Monthly Average AUM:	₹ 81.63 Cr

NAV as on 31st August 2026

	Regular Plan (₹)	Direct Plan (₹)
Growth	1325.0057	1359.0335
IDCW@ (Monthly)	1140.3024	1161.4755

@Income Distribution cum Capital Withdrawal

Load Structure

Entry Load: Nil
Exit Load: Nil

Minimum Investment (lumpsum)

₹ 1,000/-

Base Expense Ratio (BER)

Regular:	0.62%
Direct:	0.20%

Portfolio Parameters

	Maturity
Yield**	7.07%
Average Maturity	1.22 Years
Modified Duration	1.08 Years
Macaulay Duration	1.15 Years

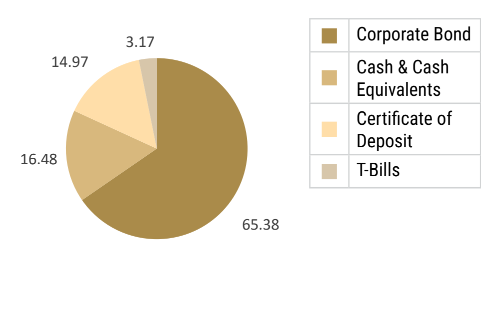
**in case of semi annual YTM, it will be annualised

Portfolio as on August 31, 2026

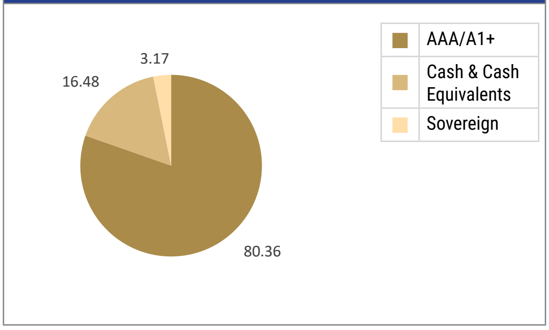
Company/Issuer	Ratings	% To Net Assets
Corporate Bond		**65.38**
REC Limited	CRISIL AAA	15.71
Export Import Bank of India	CRISIL AAA	10.28
National Bank For Agriculture and Rural Development	CRISIL AAA	9.47
LIC Housing Finance Limited	CRISIL AAA	7.91
Bajaj Finance Limited	CRISIL AAA	7.90
Indian Railway Finance Corporation Limited	CRISIL AAA	7.79
Power Grid Corporation of India Limited	CRISIL AAA	6.32
Certificate of Deposit		**14.97**
Indian Bank	CRISIL A1+	14.97
Treasury Bills	Sovereign	3.16
Others$$		**0.61**
Investment in Corporate Debt Market Development Fund (CDMDF)		0.61
Cash, Cash Equivalents and Net Current Assets		**15.88**
Grand Total		**100.00**

^Top 10 Holdings, $$ Investment as mandated by SEBI as per para 18.2 of SEBI Master Circular for Mutual Funds dated March 20, 2026, Rounded off to 2 decimal points

Portfolio Allocation (%)



Rating break-up (%)



(Formerly known as TRUSTMF Short Duration Fund) ^With effect from 25th August 2026, the name of "TRUSTMF Short Duration Fund" has changed to "TRUSTMF Short Term Fund"

Investment will be made in line with investment strategy and asset allocation as prescribed in the scheme related documents.

*Currently CRISIL Limited, has been appointed to provide this investment universe, The AMC reserves the right to change the investment process and the external agency from time to time.

Note: Yield to Maturity details should not be construed as indicative returns and the securities bought by the Fund may or may not be held till the respective maturities.

#Macaulay duration is the measure of the weighted average time taken to get back the cash flows and is one comprehensive parameter portraying the risk-return profile of the bond. For further details, please refer to the scheme information document. Please refer to page 12 for IDCW@ Details, page 14 for Performance Details and page 15 for Note on Fund Rating & Note on Limited Active methodology. Please refer page no 17 for scheme riskometer & benchmark riskometer.

TRUSTMF Money Market Fund

An open-ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit rate risk.

TRUST MUTUAL FUND
CLEAR • CREDIBLE • CONSISTENT

Fund Rating [ICRA] AAAmfs

Scheme Features

Fund Highlights

- Seeks to benefit from steepness in money market yield curve
- Investment into short term instruments maturing from overnight to 1 year
- Strategic Collaboration with CRISIL for investment universe procurement
- Unique methodology in partnership with CRISIL[#]
- Ideal strategy for rising rate scenario

Investment Objective

To generate income/ capital appreciation by investing in money market instruments having maturity of upto 1 year.
There is no assurance that the investment objective of the Scheme will be achieved.

Date of Allotment

17th August 2022

Fund Manager/s (Managing scheme since)

Jalpan Shah (11th June 2024)
Total Experience - 20 years
Ms. Shradhanjali Panda since (01st October 2025)
Total Experience - 17 years

Benchmark Tier I Benchmark

CRISIL Money Market A-I Index

Fund Size

Month end AUM:	₹ 164.48 Cr
Monthly Average AUM:	₹ 160.40 Cr

NAV as on 31st August 2026

	Regular Plan (₹)	Direct Plan (₹)
Growth	1308.4572	1319.6710
IDCW[@] (Monthly)	1155.9985	1166.4007

[@]Income Distribution cum Capital Withdrawal

Load Structure

Entry Load: Nil
Exit Load: Nil

Minimum Investment (lumpsum)

1,000/-

Base Expense Ratio (BER)

Regular:	0.40%
Direct:	0.14%

Portfolio Parameters

	Maturity
Yield**	6.61%
Average Maturity	162 Days
Modified Duration	162 Days
Macaulay Duration	162 Days

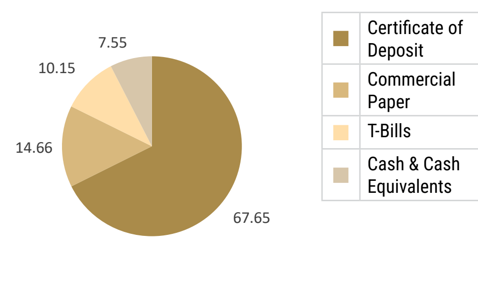
**in case of semi annual YTM, it will be annualised

Portfolio as on August 31, 2026

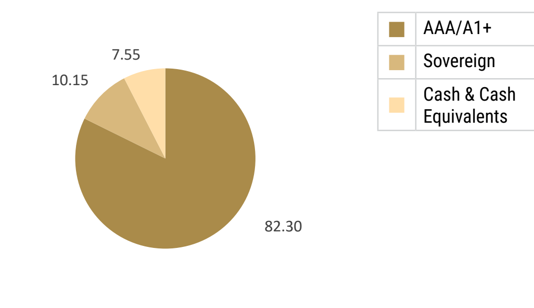
Company/Issuer	Ratings	% To Net Assets
Certificate of Deposits		**67.65**
Bank of Baroda^	CARE A1+/FITCH A1+	8.91
Punjab National Bank^	CRISIL A1+	8.86
Indian Bank^	CRISIL A1+	8.62
Small Industries Development Bank of India^	CRISIL A1+	5.93
Kotak Mahindra Bank Limited^	CRISIL A1+	5.91
ICICI Bank Limited^	ICRA A1+	5.90
Canara Bank^	CRISIL A1+	5.89
National Bank For Agriculture and Rural Development^	CRISIL A1+	5.89
Union Bank of India	ICRA A1+	5.87
HDFC Bank Limited	CARE A1+	5.87
Commercial Papers		**14.66**
Kotak Securities Limited^	CRISIL A1+	8.81
Bajaj Finance Limited	ICRA A1+	5.85
Treasury Bills^	SOVEREIGN	10.15
Others[$$]		**0.33**
Investment in Corporate Debt Market Development Fund (CDMDF)		0.33
Cash, Cash Equivalents and Net Current Assets		**7.21**
Grand Total		**100.00**

^Top 10 Holdings, [$$] Investment as mandated by SEBI as per para 18.2 of SEBI Master Circular for Mutual Funds dated March 20, 2026, Rounded off to 2 decimal points

Portfolio Allocation (%)



Rating break-up (%)



Currently CRISIL Limited, has been appointed to provide this investment universe, The AMC reserves the right to change the investment process and the external agency from time to time.

Note: Yield to Maturity details should not be construed as indicative returns and the securities bought by the Fund may or may not be held till the respective maturities.

Please refer to page 12 for IDCW[@] Details, page 15 for Performance Details, and page 15 for Note on Fund Rating & Note on Limited Active methodology.

Please refer page no 17 for scheme riskometer & benchmark riskometer.

Investment will be made in line with investment strategy and asset allocation as prescribed in the scheme related documents.

TRUSTMF Liquid Fund

An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.

TRUST MUTUAL FUND
CLEAR • CREDIBLE • CONSISTENT

Fund Rating [ICRA] A1+mfs

Scheme Features

Fund Highlights

- Seeks Investment into Issuers with High Quality Ratings
- Investment in short term debt and money market instruments with
- maturities usually up to 91 days.
- Strategic Collaboration with CRISIL for investment universe procurement
- Structurally Laddered Portfolio with Segmental Allocation

Investment Objective

The objective of the scheme is to provide reasonable returns at a high level of safety and liquidity through investments in high quality debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

Date of Allotment

23rd April 2021

Fund Manager/s (Managing scheme since)

Jalpan Shah (11th June 2024)
Total Experience - 20 years
Ms. Shradhanjali Panda since (01st October 2025)
Total Experience - 17 years

Benchmark Tier I Benchmark

CRISIL Liquid Debt A-I Index

Fund Size

Month end AUM:	₹ 1,202.73 Cr
Monthly Average AUM:	₹ 1,147.56 Cr

NAV as on 31st August 2026

	Regular Plan (₹)	Direct Plan (₹)
Growth	1360.9264	1372.0143
IDCW@ (Monthly)	1212.0373	1221.9479

@Income Distribution cum Capital Withdrawal

Load Structure

Entry Load: Nil
Exit Load: Exit Load: as a % of redemption proceeds (including systematic transactions) Up to
Day 1 : 0.0070%, Day 2 : 0.0065%,
Day 3 : 0.0060%, Day 4 : 0.0055%,
Day 5 : 0.0050%, Day 6 : 0.0045%,
Day 7 onwards Nil

Minimum Investment (lumpsum)

₹ 1,000/-

Base Expense Ratio (BER)

Regular:	0.22%
Direct:	0.09%

Portfolio Parameters

	Maturity
Yield**	6.18%
Average Maturity	41 Days
Modified Duration	41 Days
Macaulay Duration	41 Days

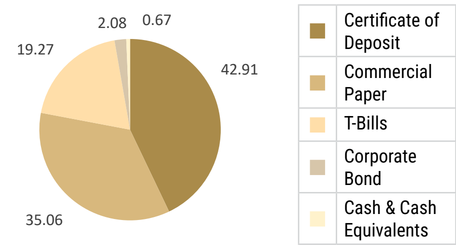
**in case of semi annual YTM, it will be annualised

Portfolio as on August 31, 2026

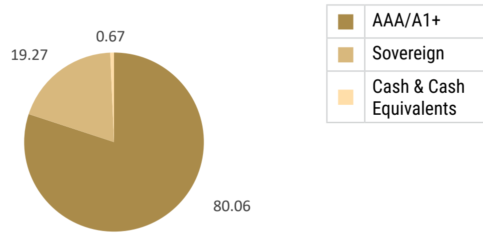
Company/Issuer	Ratings	% To Net Assets
Certificate of Deposit		**42.91**
HDFC Bank Limited^	CRISIL A1+	10.33
Canara Bank^	ICRA A1+	10.32
Bank of Baroda^	CRISIL A1+/FITCH A1+	9.86
Union Bank of India^	ICRA A1+	6.20
Axis Bank Limited^	CRISIL A1+	4.13
Small Industries Development Bank of India	CRISIL A1+	2.07
Commercial Paper		**35.06**
Small Industries Development Bank of India^	CRISIL A1+/CARE A1+	6.22
National Bank For Agriculture and Rural Development^	CRISIL A1+/ICRA A1+	6.19
Kotak Securities Limited^	CRISIL A1+/ICRA A1+	6.19
ICICI Securities Limited^	CRISIL A1+	4.14
Aditya Birla Money Limited	CRISIL A1+	4.11
Motilal Oswal Financial Services Limited	CRISIL A1+/ICRA A1+	4.09
Hindustan Petroleum Corporation Limited	CRISIL A1+	2.07
Network18 Media & Investments Limited	CARE A1+	2.05
Treasury Bills^	Sovereign	19.26
Corporate Bond		**2.08**
Small Industries Development Bank of India	CRISIL AAA	2.08
Others[$$]		**0.17**
Investment in Corporate Debt Market Development Fund (CDMDF)		0.17
Cash, Cash Equivalents and Net Current Assets		**0.52**
Grand Total		**100.00**

^Top 10 Holdings, [$$]Investment as mandated by SEBI as per para 18.2 of SEBI Master Circular for Mutual Funds dated March 20, 2026, Rounded off to 2 decimal points

Portfolio Allocation (%)



Rating break-up (%)



Note: Yield to Maturity details should not be construed as indicative returns and the securities bought by the Fund may or may not be held till the respective maturities.

Please refer to page 12 for IDCW@ Details, page 14 for Performance Details and page 15 for Note on Fund Rating & Note on Limited Active methodology.

Please refer page no 18 for scheme riskometer & benchmark riskometer

Investment will be made in line with investment strategy and asset allocation as prescribed in the scheme related documents.

TRUSTMF Overnight Fund

An open-ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.

TRUST MUTUAL FUND
CLEAR • CREDIBLE • CONSISTENT

Scheme Features

Fund Highlights

- Investments in debt and money market securities with a maturity of one business day
- Returns in line with the overnight call / money market rates
- Endeavors to offer high liquidity, low risk & minimal volatility
- Less sensitive to interest rate changes

Investment Objective

The investment objective of the Scheme is to provide reasonable returns commensurating with overnight call rates and providing a high level of liquidity, through investments in overnight securities having maturity / unexpired maturity of 1 business day. There is be no assurance that the investment objective of the scheme will be realised.

Date of Allotment

19th January 2022

Fund Manager/s (Managing scheme since)

Jalpan Shah (11th June 2024)
Total Experience - 20 years
Ms. Shradhanjali Panda since (01st October 2025)
Total Experience - 17 years

Benchmark

CRISIL Liquid Overnight Index

Fund Size

Month end AUM:	₹ 31.08 Cr
Monthly Average AUM:	₹ 58.99 Cr

NAV as on 31st August 2026

	Regular Plan (₹)	Direct Plan (₹)
Growth	1297.6370	1300.6620
IDCW@ (Daily)	1258.9206	1272.7753

@Income Distribution cum Capital Withdrawal

Load Structure

Entry Load: Nil
Exit Load: Nil

Minimum Investment (lumpsum)

₹ 1,000/-

Base Expense Ratio (BER)

Regular:	0.11%
Direct:	0.06%

Portfolio Parameters

	Maturity
Yield**	5.04%
Average Maturity	1 Days
Modified Duration	0 Days
Macaulay Duration	1 Days

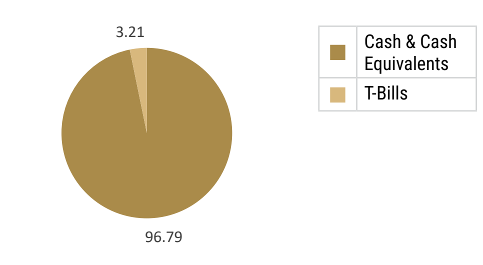
**in case of semi annual YTM, it will be annualised

Portfolio as on August 31, 2026

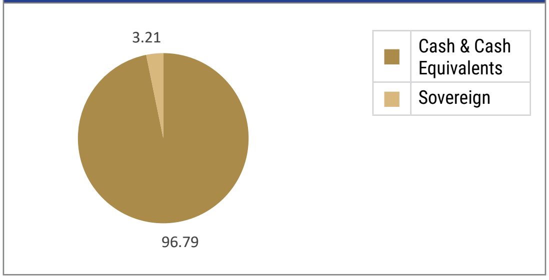
Company/Issuer	Ratings	% To Net Assets
Treasury Bills	Sovereign	3.21
Cash, Cash Equivalents and Net Current Assets		**96.79**
Grand Total		**100.00**

Rounded off to 2 decimal points

Portfolio Allocation (%)



Rating break-up (%)



Note: Yield to Maturity details should not be construed as indicative returns and the securities bought by the Fund may or may not be held till the respective maturities.

Please refer to page 14 for Performance Details. Please refer page no 18 for scheme riskometer & benchmark riskometer.

Investment will be made in line with investment strategy and asset allocation as prescribed in the scheme related documents.

Income Distribution cum Capital Withdrawal (IDCW)

Data as on 31st August 2026

TRUST MUTUAL FUND
CLEAR • CREDIBLE • CONSISTENT

TRUSTMF Liquid Fund IDCW@					
Frequency	**Record Date**	**Direct Plan IDCW**		**Regular Plan IDCW**	
		IDCW per unit (in ₹)	**Ex NAV**	**IDCW per unit (in ₹)**	**Ex NAV**
Monthly	25-Apr-26	2.00	1202.9374	2.00	1193.9087
	25-May-26	2.00	1206.0557	2.00	1196.8315
	25-Jun-26	2.00	1211.5859	2.00	1202.1413
	26-Jul-26	2.00	1216.2792	2.00	1206.6188
	25-Aug-26	2.00	1220.6202	2.00	1210.7541

TRUSTMF Short Term Fund# *(Formerly known as TRUSTMF Short Duration Fund)* IDCW@					
Frequency	**Record Date**	**Direct Plan IDCW**		**Regular Plan IDCW**	
		IDCW per unit (in ₹)	**Ex NAV**	**IDCW per unit (in ₹)**	**Ex NAV**
Monthly	28-Apr-26	3.00	1148.7735	3.00	1129.9421
	25-May-26	3.00	1143.8481	3.00	1124.6465
	25-Jun-26	3.00	1157.8752	3.00	1137.8996
	27-Jul-26	3.00	1160.4664	3.00	1139.8797
	25-Aug-26	3.00	1161.0967	3.00	1140.0020
Quarterly	25-Jun-25	9.00	1145.7733	9.00	1122.2598
	25-Sep-25	9.00	1152.2905	9.00	1127.0136
	26-Dec-25	9.00	1159.3321	9.00	1132.2996
	25-Mar-26	9.00	1166.0828	9.00	1137.5098
	25-Jun-26	9.00	1171.3300	9.00	1140.8139

TRUSTMF Money Market Fund IDCW@					
Frequency	**Record Date**	**Direct Plan IDCW**		**Regular Plan IDCW**	
		IDCW per unit (in ₹)	**Ex NAV**	**IDCW per unit (in ₹)**	**Ex NAV**
Monthly	28-Apr-26	3.00	1151.1349	3.00	1142.1683
	25-May-26	3.00	1149.4256	3.00	1140.1889
	25-Jun-26	3.00	1158.0353	3.00	1148.4050
	27-Jul-26	3.00	1161.6770	3.00	1151.6784
	25-Aug-26	3.00	1165.0010	3.00	1154.6674

TRUSTMF Corporate Bond Fund IDCW@					
Frequency	**Record Date**	**Direct Plan IDCW**		**Regular Plan IDCW**	
		IDCW per unit (in ₹)	**Ex NAV**	**IDCW per unit (in ₹)**	**Ex NAV**
Monthly	28-Apr-26	2.80	1171.7506	2.80	1153.6487
	25-May-26	2.80	1167.8223	2.80	1149.3629
	25-Jun-26	2.80	1183.6028	2.80	1164.4374
	27-Jul-26	2.80	1186.1326	2.80	1166.4547
	25-Aug-26	2.80	1185.8908	2.80	1165.8024

#With effect from 25th August 2026, the name of “TRUSTMF Short Duration Fund” has changed to “TRUSTMF Short Term Fund”

IDCW Disclaimer : Pursuant to payout, the NAV of the IDCW option of the Scheme falls to the extent of the payout and statutory levy, if any. Past performance may or may not be sustained in future. IDCW is on the face value of ₹ 1000/- per unit. Please refer to our website www.trustmf.com for complete IDCW history details.@IDCW means Income Distribution cum Capital Withdrawal.

Performance Details

Data as on 31st August 2026

TRUST MUTUAL FUND

CLEAR • CREDIBLE • CONSISTENT

Equity Schemes

TRUSTMF Flexi Cap Fund (Inception Date: April 26, 2024)

Period	1 Year		Since Inception	
	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)
TRUSTMF Flexi Cap Fund - Reg - Growth*	12.61%	11,268	10.08%	12,530
Nifty 500 TRI [1]	5.31%	10,534	6.29%	11,540
Nifty 50 TRI [2]	-0.35%	9,965	4.48%	11,083
TRUSTMF Flexi Cap Fund - Dir - Growth	14.31%	11,440	11.93%	13,030
Nifty 500 TRI [1]	5.31%	10,534	6.29%	11,540
Nifty 50 TRI [2]	-0.35%	9,965	4.48%	11,083

Different plans have a different expense structure. Past performance may or may not be sustained in future & should not be used as basis of comparison with other investment. For methodology and other details please refer - overleaf

TRUSTMF Small Cap Fund (Inception Date: November 04, 2024)

Period	1 Year		Since Inception	
	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)
TRUSTMF Small Cap Fund - Reg - Growth	33.91%	13,412	18.58%	13,640
Nifty Smallcap 250 TRI [1]	11.88%	11,195	2.96%	10,546
Nifty 50 TRI [2]	-0.35%	9,965	1.41%	10,258
TRUSTMF Small Cap Fund - Dir - Growth	36.01%	13,624	20.57%	14,060
Nifty Smallcap 250 TRI [1]	11.88%	11,195	2.96%	10,546
Nifty 50 TRI [2]	-0.35%	9,965	1.41%	10,258

Different plans have a different expense structure. Past performance may or may not be sustained in future & should not be used as basis of comparison with other investment. For methodology and other details please refer - overleaf

TRUSTMF Multi Cap Fund (Inception Date: July 21, 2025)

Period	1 Year		Since Inception	
	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)
TRUSTMF Multi Cap Fund - Reg - Growth	21.99%	12,212	18.60%	12,090
Nifty 500 Multi Cap 50:25:25 TRI [1]	7.51%	10,756	2.33%	10,259
Nifty 50 TRI [2]	-0.35%	9,965	-2.49%	9,724
TRUSTMF Multi Cap Fund - Dir - Growth	24.25%	12,440	20.81%	12,340
Nifty 500 Multi Cap 50:25:25 TRI [1]	7.51%	10,756	2.33%	10,259
Nifty 50 TRI [2]	-0.35%	9,965	-2.49%	9,724

Different plans have a different expense structure. Past performance may or may not be sustained in future & should not be used as basis of comparison with other investment. For methodology and other details please refer - overleaf

Hybrid Schemes

TRUSTMF Arbitrage Fund (Inception Date: August 28, 2025)

Period	1 Year		Since Inception	
	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)
TRUSTMF Arbitrage Fund - Reg - Growth	5.55%	10,558	5.54%	10,558
Nifty 50 Arbitrage Index [1]	7.02%	10,706	7.03%	10,709
CRISIL 1 Year T-Bill Index [2]	4.30%	10,432	4.29%	10,432
TRUSTMF Arbitrage Fund - Dir - Growth	6.39%	10,643	6.38%	10,643
Nifty 50 Arbitrage Index [1]	7.02%	10,706	7.03%	10,709
CRISIL 1 Year T-Bill Index [2]	4.30%	10,432	4.29%	10,432

Different plans have a different expense structure. Past performance may or may not be sustained in future & should not be used as basis of comparison with other investment. For methodology and other details please refer - overleaf

Performance Details

Data as on 31st August 2026

TRUST MUTUAL FUND

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Debt Schemes

TRUSTMF Short Term Fund# *(Formerly known as TRUSTMF Short Duration Fund)* (Inception Date: August 6, 2021)

Period	1 Year		3 Years		5 Years		Since Inception	
	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)
TRUSTMF Short Duration Fund - Reg - Growth	4.89%	10,492	6.59%	12,113	5.66%	13,169	5.71%	13,250
CRISIL Short Duration Debt A-II Index [1]	5.61%	10,564	7.17%	12,311	6.15%	13,477	6.21%	13,575
CRISIL 10 Year Gilt Index [2]	3.00%	10,302	6.49%	12,079	5.17%	12,866	5.22%	12,944
TRUSTMF Short Duration Fund - Dir - Growth	5.41%	10,544	7.13%	12,296	6.19%	13,502	6.24%	13,590
CRISIL Short Duration Debt A-II Index [1]	5.61%	10,564	7.17%	12,311	6.15%	13,477	6.21%	13,575
CRISIL 10 Year Gilt Index [2]	3.00%	10,302	6.49%	12,079	5.17%	12,866	5.22%	12,944

Different plans have a different expense structure. Past performance may or may not be sustained in future & should not be used as basis of comparison with other investment. For methodology and other details please refer - below

TRUSTMF Liquid Fund (Inception Date: April 23, 2021)

Period	7 Days		15 Days		30 Days		1 Year		3 Years		5 Years		Since Inception	
	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)
TRUSTMF Liquid Fund - Reg -Growth	6.57%	10,013	5.93%	10,024	6.22%	10,053	6.24%	10,624	6.74%	12,163	6.11%	13,457	5.92%	13,609
CRISIL Liquid Debt A-I Index [1]	6.48%	10,012	5.87%	10,024	6.25%	10,053	6.20%	10,620	6.79%	12,179	6.24%	13,537	6.06%	13,704
CRISIL 1 Year T-Bill Index [2]	4.13%	10,008	2.80%	10,012	4.21%	10,036	4.29%	10,429	6.27%	12,004	5.67%	13,177	5.56%	13,364
TRUSTMF Liquid Fund - Dir -Growth	6.72%	10,013	6.08%	10,025	6.37%	10,054	6.40%	10,640	6.90%	12,219	6.28%	13,559	6.08%	13,720
CRISIL Liquid Debt A-I Index [1]	6.48%	10,012	5.87%	10,024	6.25%	10,053	6.20%	10,620	6.79%	12,179	6.24%	13,537	6.06%	13,704
CRISIL 1 Year T-Bill Index [2]	4.13%	10,008	2.80%	10,012	4.21%	10,036	4.29%	10,429	6.27%	12,004	5.67%	13,177	5.56%	13,364

Different plans have a different expense structure. Past performance may or may not be sustained in future & should not be used as basis of comparison with other investment. For methodology and other details please refer - overleaf

TRUSTMF Overnight Fund (Inception Date: January 19, 2022)

Period	7 Days		15 Days		30 Days		1 Year		3 Year		Since Inception	
	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)
TRUSTMF Overnight Fund - Reg - Growth	4.91%	10,009	4.89%	10,020	4.87%	10,041	5.12%	10,512	5.98%	11,906	5.81%	12,976
CRISIL Liquid Overnight Index [1]	5.03%	10,010	5.03%	10,021	5.03%	10,043	5.29%	10,529	6.11%	11,949	5.93%	13,046
CRISIL 1 Year T-Bill Index [2]	4.13%	10,008	2.80%	10,012	4.21%	10,036	4.29%	10,429	6.27%	12,004	5.94%	13,054
TRUSTMF Overnight Fund - Dir - Growth	4.97%	10,010	4.95%	10,020	4.93%	10,042	5.18%	10,518	6.04%	11,924	5.86%	13,007
CRISIL Liquid Overnight Index [1]	5.03%	10,010	5.03%	10,021	5.03%	10,043	5.29%	10,529	6.11%	11,949	5.93%	13,046
CRISIL 1 Year T-Bill Index [2]	4.13%	10,008	2.80%	10,012	4.21%	10,036	4.29%	10,429	6.27%	12,004	5.94%	13,054

Different plans have a different expense structure. Past performance may or may not be sustained in future & should not be used as basis of comparison with other investment. For methodology and other details please refer - overleaf

#With effect from 25th August 2026, the name of “TRUSTMF Short Duration Fund” has changed to “TRUSTMF Short Term Fund”

Performance Details

Data as on 31st August 2026

TRUST MUTUAL FUND
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TRUSTMF Money Market Fund (Inception Date: August 17, 2022)

Period	7 Days		15 Days		30 Days		1 Year		3 Year		Since Inception	
	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)
TRUSTMF Money Market Fund - Reg -Growth	8.71%	10,017	5.01%	10,023	6.64%	10,056	6.08%	10,611	6.91%	12,222	6.88%	13,085
CRISIL Money Market A-I Index [1]	7.57%	10,015	5.05%	10,024	6.52%	10,055	6.06%	10,610	6.91%	12,223	6.93%	13,112
CRISIL 1 Year T-Bill Index [2]	4.13%	10,008	3.11%	10,014	4.21%	10,036	4.30%	10,432	6.27%	12,004	6.27%	12,785
TRUSTMF Money Market Fund - Dir -Growth	9.01%	10,017	5.32%	10,025	6.94%	10,059	6.40%	10,643	7.16%	12,308	7.11%	13,197
CRISIL Money Market A-I Index [1]	7.57%	10,015	5.05%	10,024	6.52%	10,055	6.06%	10,610	6.91%	12,223	6.93%	13,112
CRISIL 1 Year T-Bill Index [2]	4.13%	10,008	3.11%	10,014	4.21%	10,036	4.30%	10,432	6.27%	12,004	6.27%	12,785

Different plans have a different expense structure. Past performance may or may not be sustained in future & should not be used as basis of comparison with other investment. For methodology and other details please refer - overleaf

TRUSTMF Corporate Bond Fund (Inception Date: January 20, 2023)

Period	1 Year		3 Years		Since Inception	
	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)
TRUSTMF Corporate Bond Fund - Reg - Growth	4.51%	10,454	6.39%	12,046	6.50%	12,557
CRISIL Corporate Debt A-II Index [1]	5.78%	10,582	7.21%	12,324	7.23%	12,871
CRISIL 10 Year Gilt Index [2]	3.00%	10,302	6.49%	12,079	6.94%	12,742
TRUSTMF Corporate Bond Fund - Dir - Growth	4.93%	10,496	6.82%	12,191	6.93%	12,740
CRISIL Corporate Debt A-II Index [1]	5.78%	10,582	7.21%	12,324	7.23%	12,871
CRISIL 10 Year Gilt Index [2]	3.00%	10,302	6.49%	12,079	6.94%	12,742

Different plans have a different expense structure. Past performance may or may not be sustained in future & should not be used as basis of comparison with other investment. For methodology and other details please refer - below disclaimer

Disclaimer for Equity Schemes
[1] Tier I Benchmark, [2] Additional Benchmark

Returns (%) for less than 1 year are calculated on simple annualized basis and for 1 year & above are calculated on compounded annualized basis (CAGR). Mr. Mihir Vora & Mr. Aakash Manghani are managing the scheme since inception and Mr. Saurabh Kataria is managing the schemes since April 24, 2026. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. Benchmark returns calculated based on Total Return Index Values. Different plans have a different expense structure. **Past performance may or may not be sustained in future & should not be used as basis of comparison with other investment.** (Performance of the other schemes managed by the same fund Manager(s) i.e, TRUSTMF Mid Cap Fund & TRUSTMF Large & Mid Cap Fund (Managed by Mihir Vora, Aakash Manghani and Mr. Saurabh Kataria cannot be provided, as these schemes have not yet completed six months since their inception.)

Disclaimer for Debt Schemes
[1] Tier I Benchmark, [2] Additional Benchmark

Returns (%) for less than 1 year are calculated on simple annualized basis and for 1 year & above are calculated on compounded annualized basis (CAGR). Mr. Jalpan Shah managing since 11th June 2024 & Ms. Shradhanjali Panda managing since 01st October 2025 all the debt schemes of the TRUST Mutual Fund respectively. Performance details of eligible schemes have been given on page no 13 & 15. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. Benchmark returns calculated based on Total Return Index Values. Different plans have a different expense structure. **Past performance may or may not be sustained in future, & should not be used as basis of comparison with other investment.**

Scheme riskometer, Benchmark riskometer and PRC of the schemes have been provided on page no. 16 to 18.

Note for Limited Active Methodology: TRUSTMF has adopted Limited Active Methodology for certain schemes. LimitedACTIV® is a structured methodology adopted where fund manager attempts to invest predominantly in the securities of issuers which are selected from the universe based on factors such as liquidity, relative valuation, corporate spreads and term structure, in line with scheme objectives. which is a structured methodology where the fund manager attempts to invest predominantly in line with the internally created model portfolio and takes exposure on pre-defined limits.

Note for "ICRA AAAmfs": TRUSTMF Corporate Bond Fund & TRUSTMF Short Term Fund& (*Formerly known as TRUSTMF Short Duration Fund*) is rated as "ICRA AAAmfs". Such rating is considered to have the highest degree of safety regarding timely receipt of payments from the investments that they have made. This range should however, not be construed as an indication of the performance of the scheme or of volatility in its returns. The rating should not be treated as a recommendation to buy, sell or hold units issued by the scheme.

Note for "ICRA A1+mfs": TRUSTMF Liquid Fund & TRUSTMF Money Market Fund is rated as "ICRA A1+mfs". Such rating is considered to have very strong degree of safety regarding timely receipt of payments from the investments that they have made. This range should however, not be construed as an indication of the performance of the scheme or of volatility in its returns. The rating should not be treated as a recommendation to buy, sell or hold units issued by the scheme.

General Disclaimer: As per AMFI Best Practice Guidelines , disclosures such as Yield to Maturity (YTM) and Yield to Call (YTC) is provided in line with the stipulated guidelines. This should not be construed as indicative returns that may be generated by the fund and the securities bought by the Fund may or may not be held till the respective maturities. The information herein above is meant only for general reading purposes to provide a broad understanding about the scheme framework the actual position may vary. For preparation of this material, Trust Asset Management Private Limited has used information that is publicly available and information developed in-house. The AMC does not warrant the accuracy, reasonableness and / or completeness of any information. The AMC, Trustee Company, it sponsors and affiliates shall not be liable for any direct, indirect or consequential loss. The words and expression contained in this material shall mean forward looking but the actual result may differ. Investors are advised to consult their own investment/financial/tax advisor before making any investment decision in light of their risk appetite, investment goals and horizon. Past performance may or may not be sustained in the future. Please refer to the scheme related documents before investing for details of the scheme including investment objective, asset allocation pattern,investment strategy, risk factors and taxation.etc.

&With effect from 25th August 2026, the name of "TRUSTMF Short Duration Fund" has changed to "TRUSTMF Short Term Fund"

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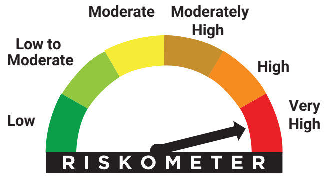
Equity Schemes | Riskometer

TRUSTMF Flexi Cap Fund
(An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.)

This product is suitable for investors who are seeking*:
- Long term capital appreciation.
- Investment in equity and equity related securities of companies across market capitalization.

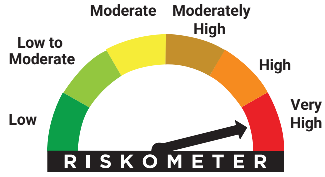
***Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.**

Scheme Riskometer



The risk of the scheme is very high

Benchmark Riskometer
NIFTY 500 TRI



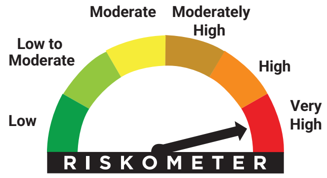
The risk of the Benchmark is very high

TRUSTMF Small Cap Fund
(An open-ended equity scheme predominantly investing in small cap stocks)

This product is suitable for investors who are seeking*:
- Long term capital appreciation.
- Investment predominantly in equity and equity-related instruments of small cap companies.

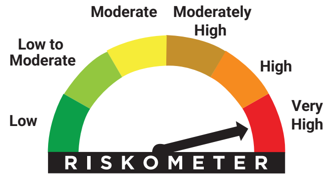
***Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.**

Scheme Riskometer



The risk of the scheme is very high

Benchmark Riskometer
NIFTY Smallcap 250 TRI



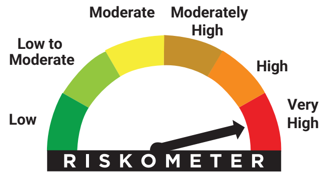
The risk of the Benchmark is very high

TRUSTMF Multi Cap Fund
(An open ended equity scheme investing in large cap, mid cap and small cap stocks)

This product is suitable for investors who are seeking*:
- Long term capital appreciation.
- Investment predominantly in equity & equity related instruments across large cap, mid cap and small cap stocks.

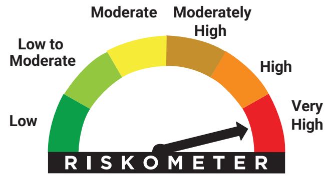
***Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.**

Scheme Riskometer



The risk of the scheme is very high

Benchmark Riskometer
NIFTY 500 Multi Cap 50:25:25 TRI



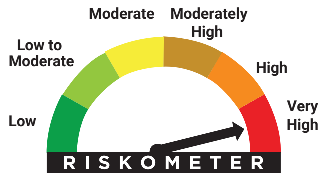
The risk of the Benchmark is very high

TRUSTMF Mid Cap Fund
(An open-ended equity scheme predominantly investing in mid cap stocks)

This product is suitable for investors who are seeking*:
- Long term capital appreciation.
- Investment predominantly in equity & equity related instruments of mid cap companies.

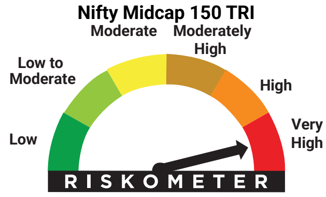
***Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.**

Scheme Riskometer



The risk of the scheme is very high

Benchmark Riskometer
Nifty Midcap 150 TRI



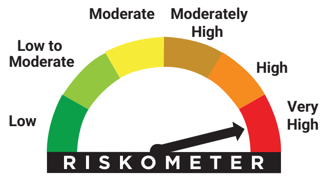
The risk of the Benchmark is very high

TRUSTMF Large & Mid Cap Fund
(An open-ended equity scheme investing in both large cap and mid cap stocks)

This product is suitable for investors who are seeking*:
- Wealth creation over Long-term.
- Investment predominantly in equity & equity related instruments of both large and mid cap companies.

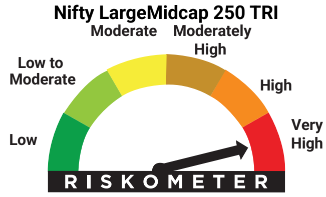
***Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.**

Scheme Riskometer



The risk of the scheme is very high

Benchmark Riskometer
Nifty LargeMidcap 250 TRI



The risk of the Benchmark is very high

Hybrid Schemes | Riskometer

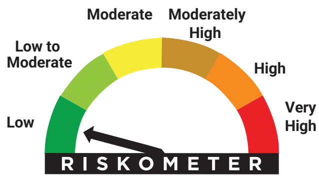
TRUSTMF Arbitrage Fund
(An open-ended scheme investing in arbitrage opportunities)

This product is suitable for investors who are seeking*:

- Short to Medium Term return generation.
- Predominantly investing in arbitrage opportunities in cash and derivatives segment of the equity market.

***Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.**

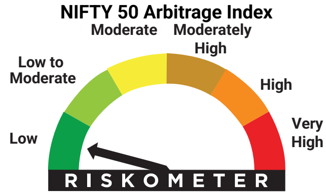
Scheme Riskometer



The risk of the scheme is Low

Benchmark Riskometer

NIFTY 50 Arbitrage Index



The risk of the Benchmark is Low

Debt Schemes | Riskometer and Product Suitability Label

TRUSTMF Corporate Bond Fund
(An open-ended Debt Scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk.)

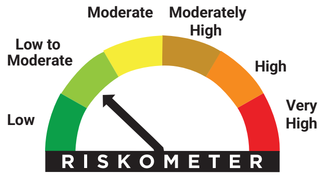
Riskometer and Product Suitability Label

This product is suitable for investors who are seeking*:

- Optimal Returns over the medium to long term
- To invest predominantly in AA+ and above rated corporate debt instruments

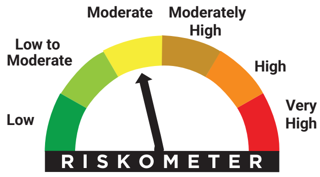
***Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.**

Scheme Riskometer



The risk of the scheme is Low to Moderate

Benchmark Riskometer
CRISIL Corporate Debt A-II Index



The risk of the benchmark is moderate

Potential Risk Class Matrix (PRC)

Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

TRUSTMF Short Term Fund[&] *(Formerly known as TRUSTMF Short Duration Fund)*
(An open-ended short term debt scheme investing in instruments such that the Macaulay Duration# of the portfolio is between 1 year to 3 years. A moderate interest rate risk and relatively low credit risk.)

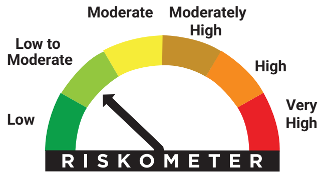
Riskometer and Product Suitability Label

This product is suitable for investors who are seeking*:

- Income over short term
- Investment in debt & money market instruments with portfolio Macaulay Duration between 1 - 3 years

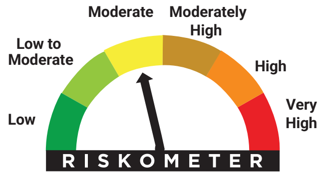
***Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.**

Scheme Riskometer



The risk of the scheme is Low to Moderate

Benchmark Riskometer
CRISIL Short Duration Debt A-II Index



The risk of the benchmark is Moderate

Potential Risk Class Matrix (PRC)

Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)	A-II		
Relatively High (Class III)			

#Macaulay duration is the measure of the weighted average time taken to get back the cash flows and is one comprehensive parameter portraying the risk-return profile of the bond. For further details, please refer to the scheme information document.

TRUSTMF Money Market Fund
(An open-ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit rate risk.)

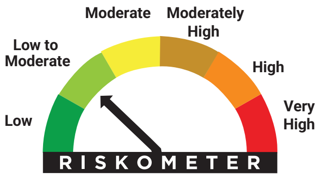
Riskometer and Product Suitability Label

This product is suitable for investors who are seeking*:

- Income over short term
- Investment in money market instruments

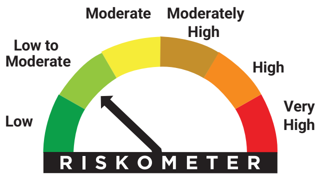
***Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.**

Scheme Riskometer



The risk of the scheme is low to moderate

Benchmark Riskometer
CRISIL Money Market A-I Index



The risk of the benchmark is low to moderate

Potential Risk Class Matrix (PRC)

Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

[&]With effect from 25th August 2026, the name of “TRUSTMF Short Duration Fund” has changed to “TRUSTMF Short Term Fund”

TRUSTMF Liquid Fund
(An open ended liquid scheme.
A relatively low interest rate risk and moderate credit risk.)

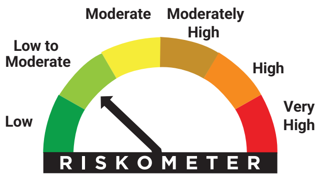
Riskometer and Product Suitability Label | Potential Risk Class Matrix (PRC)

This product is suitable for investors who are seeking*:

- Income over short term
- Investment in debt and money market instruments

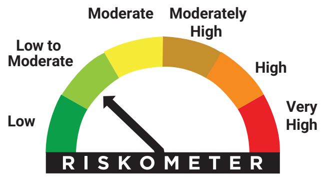
***Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.**

Scheme Riskometer



The risk of the scheme is low to moderate

Benchmark Riskometer
CRISIL Liquid Debt A-I Index



The risk of the benchmark is low to moderate

Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

TRUSTMF Overnight Fund
(An open-ended debt scheme investing in overnight securities.
A relatively low interest rate risk and relatively low credit risk.)

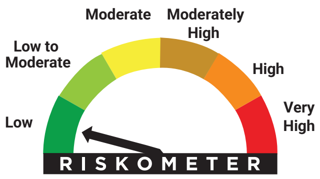
Riskometer and Product Suitability Label | Potential Risk Class Matrix (PRC)

This product is suitable for investors who are seeking*:

- Regular income over short term that may be in line with overnight call rates with low risk and high level of liquidity.
- Investment in debt and money market instruments with overnight maturity.

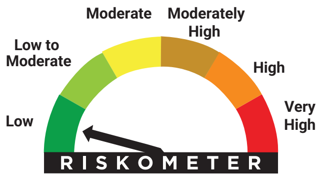
***Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.**

Scheme Riskometer



The risk of the scheme is low

Benchmark Riskometer
CRISIL Liquid Overnight Index



The risk of the benchmark is low

Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			