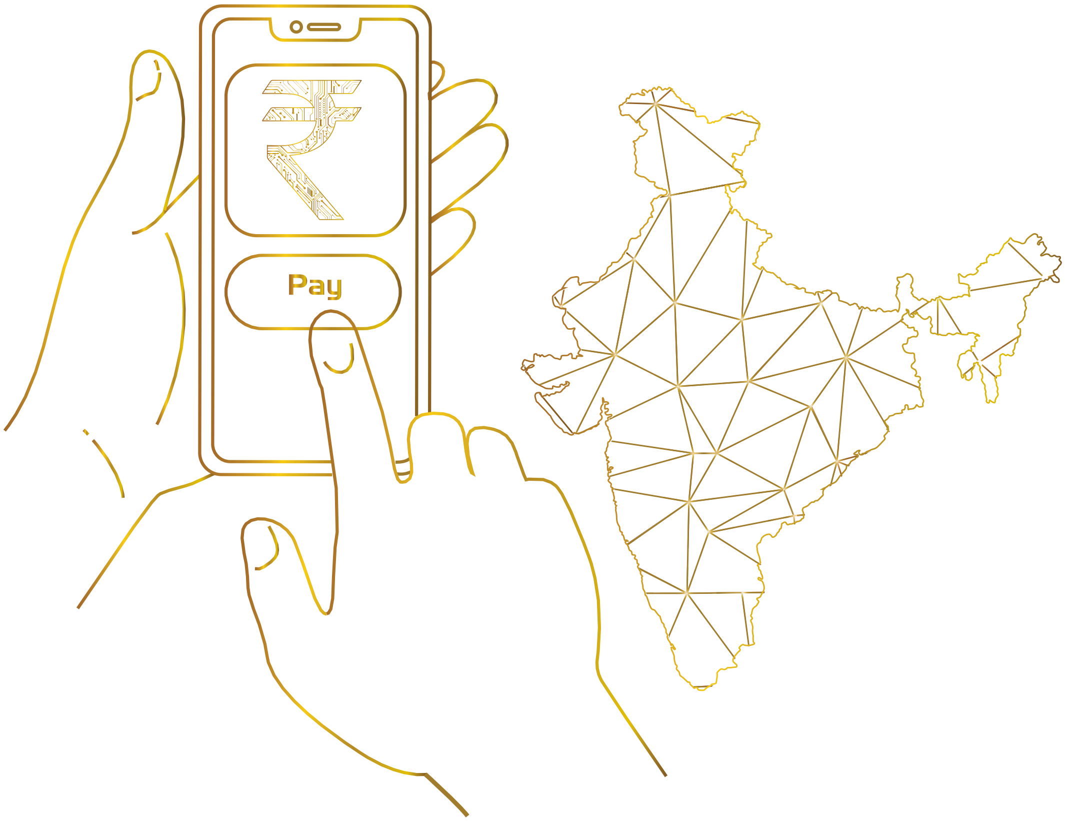
MONTHLY FACTSHEET
JULY 2026

TRUST MUTUAL FUND
CLEAR ★ CREDIBLE ★ CONSISTENT

INDIA CLICKS
THE DIGITAL FUTURE ACCELERATES

From cash to code, from offline to online,
the digital revolution is unstoppable
Invest in the e-conomy



Registered Name: TRUST Mutual Fund, **SEBI Registration Number:** MF/075/19/01

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TRUST MUTUAL FUND
CLEAR • CREDIBLE • CONSISTENT

Schemes

Equity - Schemes

Hybrid Equity - Schemes

Debt Schemes

How to read a Factsheet

Here are a few important terms that you need to know while reading a factsheet.

Fund Manager: An employee of the asset management company of a mutual fund, who manages investments of the scheme. He is a part of Investment Team.

Application Amount for Fresh Subscription: This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount: This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity: The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP: SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum in the scheme of Mutual Fund. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in any mutual fund scheme.

NAV: The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark: A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year G-sec. etc.

Entry Load: A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent in compliance with the guidelines specified by SEBI.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit Load: Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is 100 and the exit load is 1%, the redemption price would be 99 Per Unit.

Modified Duration: Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

Standard Deviation: Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio: The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta: Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM: AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings: The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager. Nature of Scheme: The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile: Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Base Expense Ratio (BER) Base Expense Ratio (BER) is the total of scheme-related expenses, excluding statutory levies, brokerage, and transaction costs

Large cap - 1^{st} -100^{th} company in terms of full market capitalization.

Mid Cap - 101^{st} -250^{th} company in terms of full market capitalization.

Small Cap - 251^{st} company onwards in terms of full market capitalization.

TRUST Asset Management Private Limited

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CIN: U65929MH2017PTC302677 Website: www.trustmf.com

Fixed Income

Global Update

Over the past month, the global macro backdrop has become more supportive for risk assets as the inflation and energy shock that dominated market attention earlier in the quarter has begun to fade. The de-escalation of Iran-related supply concerns and the sharp decline in oil prices have eased inflation pressures across major economies, improving financial conditions and reducing fears of another global tightening cycle.

Against this backdrop, the Federal Reserve narrative has shifted meaningfully. Recent US labour-market data points to the view that the US economy is cooling rather than overheating and that the likelihood of further Fed tightening has diminished materially. Meanwhile, Europe remains more complicated, with the ECB continuing to focus on residual inflation pressures despite weaker growth and manufacturing activity. China continues to present a mixed picture, with export activity and manufacturing indicators showing signs of stabilization while domestic demand, credit growth and consumer spending remain subdued.

Across markets, AI remains the dominant investment theme, but investor focus has shifted from excitement about AI adoption toward scrutiny of returns on capital, capacity expansion and potential overinvestment. There was a sharp correction in technology and semiconductor stocks, particularly in Korea, even as earnings expectations remain robust. At the same time, a new phase of the AI investment cycle is emerging, characterized by increased interest in power infrastructure, data centres, grid upgrades, gas turbines, uranium and nuclear energy.

Global equity markets remain supported by earnings growth and capital expenditure trends, but higher bond yields and a maturing economic cycle are limiting scope for further valuation expansion. Overall, the balance of evidence points to a global economy that is slowing modestly rather than contracting, with easing energy pressures and AI-led investment continuing to offset cyclical headwinds. Another key development was a coordinated effort by the US and Japan to intervene in the currency markets to stabilize the Japanese Yen.

Domestic Economy & Fixed Income Markets

CPI inflation for the month of June-26 moved higher than RBI's target of 4% at 4.4% vs 3.93% for the month of May-26. RBI in its August policy has projected FY27 inflation at 5.0% lower by 10 bps from the previous forecast of 5.1% in the June policy. The first quarter inflation has undershot RBI 1st quarter forecast by 30bps.

India's trade deficit increased to USD 30.4 billion in June-26 vs USD 28.2 in May-26. India services exports for June-26 remained at USD 15.11bln vs USD 15.7 bln in May-26.

The month of July has seen a good pickup in rains exceeding its normal rainfall target by about 4%. The seasonal shortfall has reduced by another 1% and, as of 02nd August 2026, stands at 12% of the Long Period Average (LPA).

The Monetary Policy Committee (MPC) decided to keep repo rate unchanged at 5.25% in the August policy. The stance of the policy remains at **'Neutral'.**

FY 2027 growth is projected at **6.7% higher by 10bps** from previous forecast of 6.6%**.**

CPI inflation for FY27 is projected at **5.0%, revised lower by 10bps** from previous forecast of 5.1%. **Q1FY28 inflation is projected at 5.3%**

Core inflation is projected at **4.3% for FY27, 40bps lower** than previous projection of 4.7%

The MPC rationale noted the below points

- Food and Fuel are major contributors to inflation but there are little signs of generalization
- Core inflation excluding precious metals continues to be benign.
- Headline inflation is expected to peak in 3rd quarter after which it will come down.
- Growth is supported by resilient domestic demand, sustained expansion in manufacturing and services activity, and robust exports.
- The outlook on growth and inflation is uncertain on account of El-Nino, geopolitics and global trade policy.
- **The MPC underscored that it will maintain a close watch and remain resolute in its commitment to align inflation with the target.**

RBI along with Government of India announced a series of measures for FPI inflows into Indian Government Securities (IGB) in the June policy. RBI also announced a series of measures to attract inflows via capital account. The measures till now have yielded good flows with gross inflows of ~USD 40bln and net inflows of ~USD 28bln.

Yields on 10-year Indian Government bonds (IGBs) traded in a range from 6.70% to 6.85% during the month. The coordinated measures to attract foreign capital along with a thaw in the middle east war has led to cooling of yields in the Indian government and bond markets.

Corporate Bond yields in the 2–5-year segment moved up by 15-25 bps in the month of July and traded in the range of 7.15-7.45%.

Yields on 3-month CDs and CPs have moved up by 50-70 bps and traded in the range of 6.70-6.9%.

Fixed Income Outlook

The MPC has decided to wait and watch in this policy to gain greater clarity on growth-inflation dynamics due to evolving geopolitical situation, El-Nino conditions impacting rainfall and its impact on food inflation and global trade policy. The MPC has unanimously kept the repo rate unchanged at 5.25% with no change in stance. There have been no major changes in growth and inflation projections since the last policy.

We expect second round of inflation risks materializing although a bit slower. Headline inflation numbers higher than 6% (outside the permissible range of 4 +/- 2) will necessitate interest rate hike to control inflation expectations. We expect MPC to start increasing Repo Rate in the December policy once clarity emerges on headline inflation risks materializing. We expect MPC to increase 2 times in the coming 12 months depending on how the global situation evolves and the reaction function of other global central banks.

The MPC statement has given a soft signal for a need to rationalize interest rates in its statement.

"There is a need for greater clarity to emerge, especially regarding inflation, its path and composition before taking any policy action. ***Any such action would also have to consider the need for recalibration of policy rates*** *in line with the evolving growth-inflation dynamics,* ***especially the normalization of the underlying inflation from its benign levels seen hitherto."***

With stronger domestic growth along with inflation towards the higher end of the band, we think it would be prudent for MPC to increase rates under a 'neutral' stance in the December and/or February policy dovetailing in with the Federal reserve rate hikes.

On the liquidity front, the inflows from FCNR deposits and FPI investments in IGB's will lead to continued surplus liquidity. The RBI may have to plan to withdraw some of the surplus liquidity through short term measures like issuance of MSS T-bills, Reverse repo, or sell-Buy FX swaps. We expect 10-year Indian government bond to trade in a band of 6.65% to 7.00% in the coming months.

-We have taken some gains from overweight corporate bond exposures. are designed toInvestors with very short investment horizon should consider liquid and money market funds.

Equities

Indian equities extended their recovery in July and, importantly, began to outperform several major global markets after months of lagging the AI-driven rally in North Asia. The Nifty 50 gained 2.4% during the month, while the broader market remained constructive with the Nifty Next 50 rising 3.1%, the Nifty Midcap 150 gaining 1.8% and the Nifty Smallcap 250 advancing 1.3%.

Global markets witnessed a meaningful rotation during the month. The technology and semiconductor-heavy markets that had led performance for much of the past year corrected, with Taiwan, Korea and Japan down severely (30-40% from the peak). At the same time, China and Hong Kong rebounded strongly as investors rotated into previously under-owned markets and reassessed the sustainability of the AI-led leadership trade. Against this backdrop, India outperformed broader emerging markets for a second consecutive month, supported by resilient domestic growth, improving earnings confidence and relatively stable macroeconomic conditions.

Within India Information Technology, Real Estate, Consumer Discretionary, Autos, Media and Consumption-related sectors performed well, reflecting continued confidence in domestic demand and urban consumption trends. Some of the sectors that had driven the market over the previous year paused. Capital Goods, Industrials, Defence, Utilities, Power and segments of the broader infrastructure theme underperformed.

The macroeconomic backdrop remained supportive despite lingering uncertainties as economic activity continued to demonstrate resilience. Monsoon conditions improved as the month progressed, reducing concerns around rural demand and food inflation, though reservoir levels and rainfall distribution remain important variables to monitor.

A key market debate through July centred on the outlook for energy prices and geopolitics. While crude oil prices remained elevated relative to pre-conflict levels, investors began increasingly discounting a scenario of gradual normalization rather than a prolonged supply shock. This has important implications for India given the sensitivity of inflation, fiscal balances and the current account to energy prices. Sectors that were heavily penalised during the earlier oil-price spike, including private banks, airlines, cement and selected consumption names, saw renewed investor interest as fears of a sustained energy shock moderated.

Corporate earnings remained broadly encouraging. Early Q1FY27 results indicated that earnings growth continued to be driven by domestic-facing sectors, particularly financials, consumption, healthcare and selected industrial businesses. The overall earnings season reinforced confidence that corporate profitability remains resilient despite global uncertainty and that the domestic growth cycle remains intact.

Liquidity conditions also improved during the month. Foreign investors turned buyers after several months of selling, while domestic institutional flows remained strong and continued to provide stability to the market. The combination of resilient domestic savings, healthy mutual fund inflows and improving foreign participation has created a more conducive backdrop than was visible earlier in the year. India is significantly under-owned in FII portfolios and India's relative valuation versus other markets is now the most attractive in many years.

Looking ahead, we remain constructive on Indian equities. Economic growth remains resilient, corporate balance sheets are healthy, earnings continue to grow at a reasonable pace and domestic liquidity remains supportive. Market leadership is clearly broadening. The next phase of returns is likely to be driven by broad market expansion, stock selection and earnings delivery. We continue to favour businesses exposed to domestic consumption, financial services, industrials, healthcare and new-age companies, while remaining disciplined on valuation in areas where expectations already fully reflect the strength of the investment cycle. India's long-term structural growth story remains intact, and future returns are likely to be earned through earnings growth and a bit of valuation expansion.

Source- Bloomberg, RBI, NSE, AMFI, NSDL, Internal. Data as on July 2026

TRUSTMF Flexi Cap Fund

An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.

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Scheme Features

Fund Highlights

- Market cap/ sector/ style agnostic fund
- Fund following "Terminal Value Investing+" and "Growth at Reasonable Valuations (GARV)#" approaches
- Seeks to benefit from the potential of high-growth sectors and stocks in Focused portfolio of high-conviction stocks
- Aims to capture the full value creation over the short-term and the long-term

Investment Objective

To provide long-term growth in capital and income to investors, through active management of investments in a diversified portfolio of equity and equity-related securities across the entire market capitalization spectrum and in debt and money market instruments. There is no assurance or guarantee that the investment objective of the Scheme will be achieved.

Date of Allotment

26th April 2024

Fund Manager/s (Managing scheme since)

Mihir Vora (since inception)
Total Experience - 30 years
Saurabh Kataria (24-04-2026)
Total Experience - 20 years
Aakash Manghani (since inception)
Total Experience - 17 years

Benchmark

NIFTY 500 TRI

Fund Size

Month end AUM:	₹ 1,000.75 Cr
Monthly Average AUM:	₹ 985.25 Cr

NAV as on 31st July 2026

	Regular Plan	Direct Plan
Growth	11.99	12.45

Load Structure

Entry Load: Nil
Exit Load: 1% - If redeemed/switched out within 180 days from the date of allotment.
Nil if redeemed/switched out after 180 days from the date of allotment

Minimum Additional Purchase Amount

Minimum of ₹ 1,000/- and in multiples of any amount thereafter.

Minimum Redemption / Switch-out Amount

There will be no minimum redemption criterion.

Minimum Investment Amount

Lumpsum-Purchase (Incl. Switch-in) Minimum of ₹ 1,000/- and in multiples of any amount thereafter

Base Expense Ratio (BER)

Regular:	1.90%
Direct:	0.64%

Portfolio Turnover Ratio

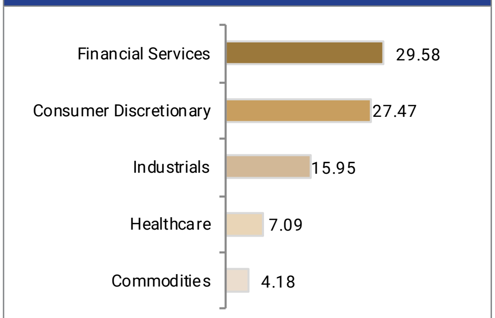
2.72 times

Portfolio as on July 31, 2026

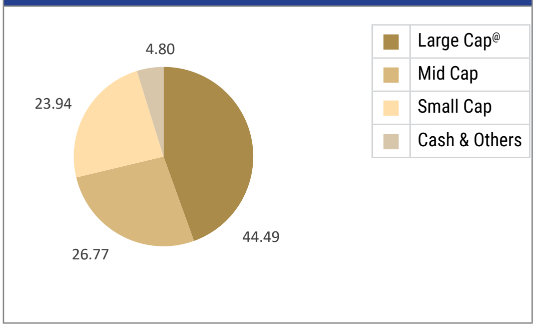
Company/Issuer	Industry	% To Net Assets
Equity		**95.17**
ICICI Bank Limited^	Banks	6.61
Bajaj Finance Limited^	Finance	3.55
Shriram Finance Limited^	Finance	3.35
Titan Company Limited^	Consumer Durables	3.05
Eternal Limited^	Retailing	3.02
Diamond Power Infra Limited^	Electrical Equipment	2.85
Dixon Technologies (India) Limited^	Consumer Durables	2.42
Lenskart Solutions Limited^	Retailing	2.31
Larsen & Toubro Limited^	Construction	2.20
Muthoot Finance Limited^	Finance	2.05
Bharti Airtel Limited	Telecom - Services	1.93
The Federal Bank Limited	Banks	1.92
HDFC Bank Limited	Banks	1.88
Clean Max Enviro Energy Solutions Limited	Power	1.84
Coforge Limited	IT - Software	1.82
Laurus Labs Limited	Pharmaceuticals & Biotechnology	1.80
PhysicsWallah Limited	Other Consumer Services	1.70
Billionbrains Garage Ventures Limited	Capital Markets	1.65
Infosys Limited	IT - Software	1.50
Radico Khaitan Limited	Beverages	1.50
Sansera Engineering Limited	Auto Components	1.45
Nippon Life India Asset Management Limited	Capital Markets	1.41
Mahindra & Mahindra Limited	Automobiles	1.38
Shaily Engineering Plastics Limited	Consumer Durables	1.33
Honasa Consumer Limited	Personal Products	1.31
TVS Motor Company Limited	Automobiles	1.30
Onesource Specialty Pharma Limited	Pharmaceuticals & Biotechnology	1.29
Kalyan Jewellers India Limited	Consumer Durables	1.26
Hindustan Zinc Limited	Non - Ferrous Metals	1.25
Bharat Dynamics Limited	Aerospace & Defense	1.22
Multi Commodity Exchange Of India Limited	Capital Markets	1.17
RBL Bank Limited	Banks	1.16
Bharat Forge Limited	Auto Components	1.13
State Bank of India	Banks	1.13
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.10
Gabriel India Limited	Auto Components	1.07
Sky Gold And Diamonds Limited	Consumer Durables	1.05
Zen Technologies Limited	Aerospace & Defense	1.05
Dalmia Bharat Limited	Cement & Cement Products	1.05
Tata Motors Limited	Agricultural, Commercial & Construction Vehicles	1.03
Eicher Motors Limited	Automobiles	1.02
Minda Corporation Limited	Auto Components	1.01
National Aluminium Company Limited	Non - Ferrous Metals	1.01
JSW Infrastructure Limited	Transport Infrastructure	1.00
Sedemac Mechatronics Limited	Auto Components	1.00
One 97 Communications Limited	Financial Technology (Fintech)	1.00
Info Edge (India) Limited	Retailing	0.99
Neuland Laboratories Limited	Pharmaceuticals & Biotechnology	0.98
Lodha Developers Limited	Realty	0.98
BSE Limited	Capital Markets	0.98
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	0.97
Bharat Heavy Electricals Limited	Electrical Equipment	0.96
Fortis Healthcare Limited	Healthcare Services	0.95
Data Patterns (India) Limited	Aerospace & Defense	0.91
Bharat Electronics Limited	Aerospace & Defense	0.90
Hitachi Energy India Limited	Electrical Equipment	0.89
Kirloskar Oil Engines Limited	Industrial Products	0.89
Solar Industries India Limited	Chemicals & Petrochemicals	0.87
Kotak Mahindra Bank Limited	Banks	0.86
L&T Finance Limited	Finance	0.86
Paras Defence and Space Technologies Limited	Aerospace & Defense	0.85
Ideaforge Technology Limited	Aerospace & Defense	0.82
MTAR Technologies Limited	Electrical Equipment	0.69
Apollo Micro Systems Limited	Aerospace & Defense	0.69
Axis Bank Limited	Banks	0.00
Preference Shares		**0.03**
TVS Motor Company Limited		0.03
Cash, Cash Equivalents and Net Current Assets		**4.80**
Grand Total		**100.00**

^ Top 10 holdings, Rounded off to 2 decimal points,
Total Stocks - 65 (preference share is not considered in total stocks)

Top 5 Sectors (%)



Market Cap break-up (%)#



#Categorization as per para 3.9 of the SEBI master Circular dated March 20, 2026
@TVS Motor Company Ltd Preference share is considered in Large caps.

Note: Please refer to page 13 for Performance Details, Please refer page no 16 for scheme riskometer & benchmark riskometer.

+Our investment approach aims to capture outsized opportunities by our differentiated insights to assess the Terminal Value of a company through the prism of Leadership, Intangibles and Megatrends. #Growth at Reasonable Valuations (GARV) is an investment approach that looks at identifying stocks with strong growth potential available at reasonable valuations.

Please refer How to Read a Factsheet **Section for definition of Large Cap, Mid Cap and Small Cap.**
Portfolio Beta, Standard Deviation, and Sharpe Ratio of the Scheme is not computed owing to the short time frame (<3years) since launch of the scheme

TRUSTMF Small Cap Fund

(An open-ended equity scheme predominantly investing in small cap stocks)

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Scheme Features

Fund Highlights

- Follows "Terminal Value Investing+" and "Growth at Reasonable Valuations (GARV)#" approaches
- Provides an opportunity to invest in Unique themes, High Growth sectors.
- Deep research and expertise to select under-researched small-cap companies
- Ideal investment option for Long Term wealth creation

Investment Objective

The objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of small cap companies. There is no assurance that the investment objective of the scheme will be realized.

Date of Allotment

04th November 2024

Fund Manager/s (Managing scheme since)

Mihir Vora (since inception)
Total Experience - 30 years
Aakash Manghani (since inception)
Total Experience - 17 years
Saurabh Kataria (24-04-2026)
Total Experience - 20 years

Benchmark

NIFTY Smallcap 250 TRI

Fund Size

Month end AUM:	₹ 2,859.82 Cr
Monthly Average AUM:	₹ 2,684.73 Cr

NAV as on 31st July 2026

	Regular Plan	Direct Plan
Growth	12.81	13.19

Load Structure

Entry Load: Nil
Exit Load: 1% - If redeemed/ switched out within 180 days from the date of allotment.
Nil - if redeemed/switched out after 180 days from the date of allotment

Minimum Additional Purchase Amount

Minimum of ₹ 1,000/- and in multiples of any amount thereafter.

Minimum Redemption / Switch-out Amount

There will be no minimum redemption criterion.

Minimum Investment Amount

Lumpsum-Purchase (Incl. Switch-in) Minimum of ₹ 1,000/- and in multiples of any amount thereafter

Base Expense Ratio (BER)

Regular:	1.68%
Direct:	0.45%

Portfolio Turnover Ratio

1.99 times

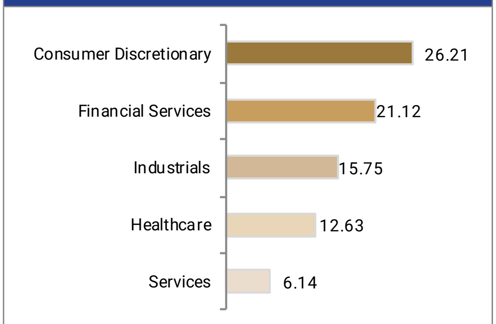
Please refer How to Read a Factsheet **Section for definition of Large Cap, Mid Cap and Small Cap.** Portfolio Beta, Standard Deviation, and Sharpe Ratio of the Scheme is not computed owing to the short time frame (<3years) since launch of the scheme

Portfolio as on July 31, 2026

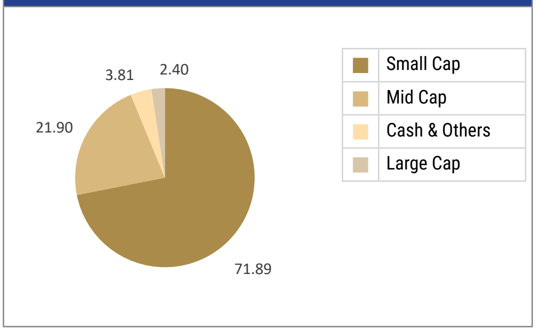
Company/Issuer	Industry	% To Net Assets
Equity		**96.19**
Laurus Labs Limited^	Pharmaceuticals & Biotechnology	2.72
Karur Vysya Bank Limited^	Banks	2.62
Sansera Engineering Limited^	Auto Components	2.34
The Federal Bank Limited^	Banks	2.14
Coforge Limited^	IT - Software	2.14
Shadowfax Technologies Limited^	Transport Services	2.06
Lenskart Solutions Limited^	Retailing	2.04
City Union Bank Limited^	Banks	1.89
Gabriel India Limited^	Auto Components	1.86
Multi Commodity Exchange Of India Limited^	Capital Markets	1.85
Radico Khaitan Limited	Beverages	1.82
Craftsman Automation Limited	Auto Components	1.75
Kirloskar Oil Engines Limited	Industrial Products	1.71
Sky Gold And Diamonds Limited	Consumer Durables	1.70
Syrma SGS Technology Limited	Industrial Manufacturing	1.62
Sai Life Sciences Limited	Pharmaceuticals & Biotechnology	1.60
Aster DM Quality Care Limited	Healthcare Services	1.58
R R Kabel Limited	Industrial Products	1.55
S.J.S. Enterprises Limited	Auto Components	1.55
Welspun Corp Limited	Industrial Products	1.54
Honasa Consumer Limited	Personal Products	1.53
Ather Energy Limited	Automobiles	1.50
PNB Housing Finance Limited	Finance	1.50
Shaily Engineering Plastics Limited	Consumer Durables	1.49
SPR Auto Technologies Limited	Auto Components	1.46
Nippon Life India Asset Management Limited	Capital Markets	1.45
PhysicsWallah Limited	Other Consumer Services	1.41
Navin Fluorine International Limited	Chemicals & Petrochemicals	1.41
RBL Bank Limited	Banks	1.41
Clean Max Enviro Energy Solutions Limited	Power	1.40
Senores Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.39
Aditya Infotech Limited	Industrial Manufacturing	1.38
Arvind Limited	Textiles & Apparels	1.37
Dixon Technologies (India) Limited	Consumer Durables	1.37
Granules India Limited	Pharmaceuticals & Biotechnology	1.33
Ujjivan Small Finance Bank Limited	Banks	1.33
Aditya Birla Capital Limited	Finance	1.31
Sona BLW Precision Forgings Limited	Auto Components	1.29
Inox India Limited	Industrial Products	1.29
Delhivery Limited	Transport Services	1.27
Privi Speciality Chemicals Limited	Chemicals & Petrochemicals	1.24
Billionbrains Garage Ventures Limited	Capital Markets	1.24
Cemindia Projects Limited	Construction	1.21
Aeroflex Industries Limited	Industrial Products	1.20
Amber Enterprises India Limited	Consumer Durables	1.20
Cartrade Tech Limited	Retailing	1.19
Solar Industries India Limited	Chemicals & Petrochemicals	1.16
L&T Finance Limited	Finance	1.14
Neuland Laboratories Limited	Pharmaceuticals & Biotechnology	1.14
Firstsource Solutions Limited	Commercial Services & Supplies	1.13
Anand Rathi Wealth Limited	Capital Markets	1.11
VA Tech Wabag Limited	Other Utilities	1.09
Manappuram Finance Limited	Finance	1.08
Rubicon Research Limited	Pharmaceuticals & Biotechnology	1.08
Le Travenues Technology Limited	Leisure Services	1.07
Piramal Finance Limited	Finance	1.05
Wework India Management Limited	Commercial Services & Supplies	0.97
Acutaas Chemicals Limited	Pharmaceuticals & Biotechnology	0.93
Bluestone Jewellery and Lifestyle Limited	Consumer Durables	0.92
Data Patterns (India) Limited	Aerospace & Defense	0.88
Avalon Technologies Limited	Electrical Equipment	0.88
Krishna Institute Of Medical Sciences Limited	Healthcare Services	0.86
Deepak Fertilizers and Petrochemicals Corporation Limited	Chemicals & Petrochemicals	0.83
Paras Defence and Space Technologies Limited	Aerospace & Defense	0.80
Zen Technologies Limited	Aerospace & Defense	0.79
CCL Products (India) Limited	Agricultural Food & other Products	0.74
eClerx Services Limited	Commercial Services & Supplies	0.71
Thangamayil Jewellery Limited	Consumer Durables	0.70
Diamond Power Infra Limited	Electrical Equipment	0.57
Paradeep Phosphates Limited	Fertilizers & Agrochemicals	0.56
GNG Electronics Limited	IT - Hardware	0.42
MTAR Technologies Limited	Electrical Equipment	0.33
Cash, Cash Equivalents and Net Current Assets		**3.81**
Grand Total		**100.00**

^ Top 10 holdings, Rounded off to 2 decimal points,
Total Stocks - 72 (preference share is not considered in total stocks)

Top 5 Sectors (%)



Market Cap break-up (%)#



#Categorization as per para 3.9 of the SEBI master Circular dated March 20, 2026

Note - Please refer to page 13 for Performance Details, Please refer page no 16 for scheme riskometer & benchmark riskometer. +Our investment approach aims to capture outsized opportunities by our differentiated insights to assess the Terminal Value of a company through the prism of Leadership, Intangibles and Megatrends. #Growth at Reasonable Valuations (GARV) is an investment approach that looks at identifying stocks with strong growth potential available at reasonable valuations.

TRUSTMF Multi Cap Fund

(An open ended equity scheme investing in large cap, mid cap and small cap stocks)

TRUST MUTUAL FUND
CLEAR • CREDIBLE • CONSISTENT

Scheme Features

Fund Highlights

- **Potentially High Active Share**, a key driver for generating potential alpha
- **High conviction portfolio**, comprising approximately of 40-60 stocks
- Access to **Potential High-growth Opportunities** across market capitalizations
- **One stop equity solution** offering built-in diversification
- Ideal for **long-term investors** seeking a well-balanced risk-reward investment profile
- Designed to weather downturn through **disciplined & diversified allocation.**

Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation by predominantly investing in a diversified portfolio of equity & equity related instruments across large cap, mid cap and small cap stocks. There is no assurance that the investment objective of the scheme will be achieved.

Date of Allotment

21st July 2025

Fund Manager/s (Managing scheme since)

Mihir Vora (since inception)
Total Experience - 30 years
Aakash Manghani (since inception)
Total Experience - 17 years
Saurabh Kataria (24-04-2026)
Total Experience - 20 years

Benchmark

Nifty 500 Multi Cap 50:25:25 TRI

Fund Size

Month end AUM:	₹ 681.02 Cr
Monthly Average AUM:	₹ 644.05 Cr

NAV as on 31st July 2026

	Regular Plan	Direct Plan
Growth	11.46	11.68

Load Structure

Entry Load: Load on Subscriptions/Switch-in.
Exit Load: 1% - If redeemed/switched out within 180 days fromthe date of allotment.Nil - if redeemed/ switched out after 180 days from the date of allotment.

Minimum Additional Purchase Amount

Minimum of 1,000/- and in multiples of any amount thereafter.

Minimum Redemption / Switch-out Amount

There will be no minimum redemption criterion.

Minimum Investment Amount

Lumpsum-Purchase (Incl. Switch-in) Minimum of 1,000/- and in multiples of any amount thereafter

Base Expense Ratio (BER)

Regular:	2.05%
Direct:	0.55%

Portfolio Turnover Ratio

2.64 times

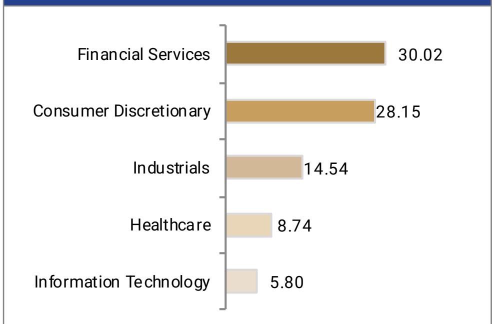
Please refer How to Read a Factsheet **Section for definition of Large Cap, Mid Cap and Small Cap.** Portfolio Beta, Standard Deviation, and Sharpe Ratio of the Scheme is not computed owing to the short time frame (<3years) since launch of the scheme

Portfolio as on July 31, 2026

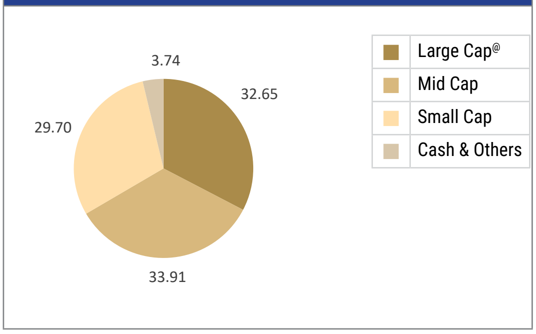
Company/Issuer	Industry	% To Net Assets
Equity		**96.25**
ICICI Bank Limited^	Banks	5.06
Coforge Limited^	IT - Software	2.60
Bajaj Finance Limited^	Finance	2.52
Shriram Finance Limited^	Finance	2.51
Titan Company Limited^	Consumer Durables	2.30
Lenskart Solutions Limited^	Retailing	2.29
FSN E-Commerce Ventures Limited^	Retailing	2.24
The Federal Bank Limited^	Banks	2.02
Laurus Labs Limited^	Pharmaceuticals & Biotechnology	1.98
Dixon Technologies (India) Limited^	Consumer Durables	1.97
Sansera Engineering Limited	Auto Components	1.95
TVS Motor Company Limited	Automobiles	1.93
L&T Finance Limited	Finance	1.88
Nippon Life India Asset Management Limited	Capital Markets	1.83
Bharti Airtel Limited	Telecom - Services	1.71
Persistent Systems Limited	IT - Software	1.70
Bharat Forge Limited	Auto Components	1.68
Radico Khaitan Limited	Beverages	1.60
Shaily Engineering Plastics Limited	Consumer Durables	1.51
Honasa Consumer Limited	Personal Products	1.51
Neuland Laboratories Limited	Pharmaceuticals & Biotechnology	1.48
Karur Vysya Bank Limited	Banks	1.46
Billionbrains Garage Ventures Limited	Capital Markets	1.46
AU Small Finance Bank Limited	Banks	1.45
State Bank of India	Banks	1.43
Cholamandalam Investment and Finance Company Limited	Finance	1.42
Solar Industries India Limited	Chemicals & Petrochemicals	1.42
One 97 Communications Limited	Financial Technology (Fintech)	1.40
Multi Commodity Exchange Of India Limited	Capital Markets	1.39
Aditya Birla Capital Limited	Finance	1.37
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.37
Kalyan Jewellers India Limited	Consumer Durables	1.36
Sedemac Mechatronics Limited	Auto Components	1.33
S.J.S. Enterprises Limited	Auto Components	1.32
R R Kabel Limited	Industrial Products	1.29
Info Edge (India) Limited	Retailing	1.27
Welspun Corp Limited	Industrial Products	1.26
Kirloskar Oil Engines Limited	Industrial Products	1.26
Hitachi Energy India Limited	Electrical Equipment	1.24
Aeroflex Industries Limited	Industrial Products	1.20
Eicher Motors Limited	Automobiles	1.20
Clean Max Enviro Energy Solutions Limited	Power	1.18
Lodha Developers Limited	Realty	1.15
Ather Energy Limited	Automobiles	1.15
City Union Bank Limited	Banks	1.14
Polycab India Limited	Industrial Products	1.13
Mahindra & Mahindra Limited	Automobiles	1.13
Bharat Heavy Electricals Limited	Electrical Equipment	1.07
Fortis Healthcare Limited	Healthcare Services	1.05
Innova Captab Limited	Pharmaceuticals & Biotechnology	1.04
Tech Mahindra Limited	IT - Software	1.04
Navin Fluorine International Limited	Chemicals & Petrochemicals	1.03
Paras Defence and Space Technologies Limited	Aerospace & Defense	1.03
Eternal Limited	Retailing	1.02
Avalon Technologies Limited	Electrical Equipment	0.98
Muthoot Finance Limited	Finance	0.97
Knack Packaging Limited	Industrial Products	0.94
Minda Corporation Limited	Auto Components	0.93
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	0.92
Senores Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.90
Zen Technologies Limited	Aerospace & Defense	0.89
GE Vernova T&D India Limited	Electrical Equipment	0.76
BSE Limited	Capital Markets	0.71
Ideaforge Technology Limited	Aerospace & Defense	0.65
Diamond Power Infra Limited	Electrical Equipment	0.57
Paradeep Phosphates Limited	Fertilizers & Agrochemicals	0.55
GNG Electronics Limited	IT - Hardware	0.46
PhysicsWallah Limited	Other Consumer Services	0.42
MTAR Technologies Limited	Electrical Equipment	0.27
Preference Shares		**0.01**
TVS Motor Company Limited		0.01
Cash, Cash Equivalents and Net Current Assets		**3.74**
Grand Total		**100.00**

^Top 10 holdings, Rounded off to 2 decimal points, Total Stocks - 69
(Preference share is not included in total stocks)

Top 5 Sectors (%)



Market Cap break-up (%)#



#Categorization as per para 3.9 of the SEBI master Circular dated March 20, 2026
@TVS Motor Company Ltd Preference share is considered in Large caps.

Note - Please refer to page 13 for Performance Details, Please refer page no 16 for scheme riskometer & benchmark riskometer.

TRUSTMF Mid Cap Fund

(An open-ended equity scheme predominantly investing in mid cap stocks)

TRUST MUTUAL FUND
CLEAR • CREDIBLE • CONSISTENT

Scheme Features

Fund Highlights

- Potential to be future large caps.
- Ability to identify scalable midcap leaders early through LIM framework (Leaders, Intangibles & Megatrends)
- Framework designed to invest in midcap business with long term wealth creation prospect.
- Strong research depth for midcap discovery where external coverage is limited.
- Built for long term investors seeking disciplined exposure to midcap opportunities.

Investment Objective

The investment objective of the scheme is to generate long term capital appreciation by predominantly investing in equity & equity related instruments of mid cap companies. There is no assurance that the investment objective of the Scheme will be achieved.

Date of Allotment

20th Mar 2026

Fund Manager/s (Managing scheme since)

Mihir Vora (since inception)
Total Experience - 30 years
Saurabh Kataria (24-04-2026)
Total Experience - 20 years
Aakash Manghani (since inception)
Total Experience - 17 years

Benchmark

Nifty Midcap 150 TRI

Fund Size

Month end AUM:	₹ 429.31 Cr
Monthly Average AUM:	₹ 372.29 Cr

NAV as on 31st July 2026

	Regular Plan	Direct Plan
Growth	11.86	11.93

Load Structure

Entry Load: Nil
Exit Load: 1% if redeemed/switched out within 180 days from the date of allotment. Nil - if redeemed/ switched out after 180 days from the date of allotment.

Minimum Additional Purchase Amount

Minimum of 1,000/- and in multiples of any amount thereafter.

Minimum Redemption / Switch-out Amount

There will be no minimum redemption criterion.

Minimum Investment Amount

Lumpsum-Purchase (Incl. Switch-in) Minimum of 1,000/- and in multiples of any amount thereafter

Base Expense Ratio (BER)

Regular:	2.10%
Direct:	0.59%

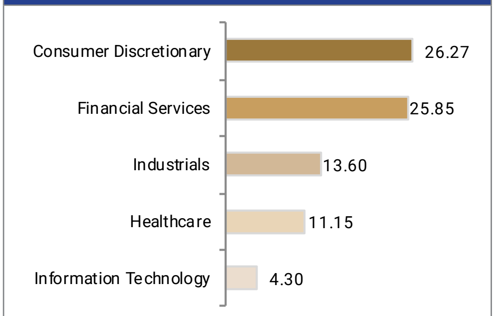
Please refer How to Read a Factsheet **Section for definition of Large Cap, Mid Cap and Small Cap.** Portfolio Beta, Standard Deviation, and Sharpe Ratio of the Scheme is not computed owing to the short time frame (<3years) since launch of the scheme

Portfolio as on July 31, 2026

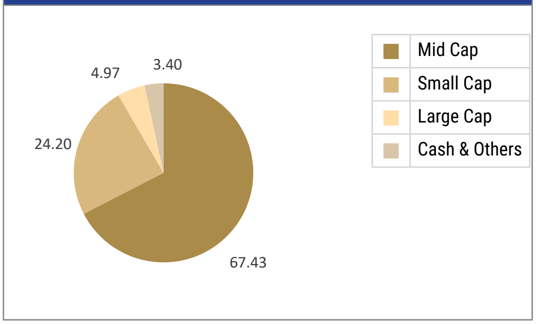
Company/Issuer	Industry	% To Net Assets
Equity		**96.60**
One 97 Communications Limited^	Financial Technology (Fintech)	3.29
Lenskart Solutions Limited^	Retailing	3.26
The Federal Bank Limited^	Banks	3.12
Multi Commodity Exchange Of India Limited^	Capital Markets	2.98
Dixon Technologies (India) Limited^	Consumer Durables	2.93
AU Small Finance Bank Limited^	Banks	2.71
Laurus Labs Limited^	Pharmaceuticals & Biotechnology	2.63
Coforge Limited^	IT - Software	2.55
Shadowfax Technologies Limited^	Transport Services	2.02
Radico Khaitan Limited^	Beverages	1.99
L&T Finance Limited	Finance	1.94
Fortis Healthcare Limited	Healthcare Services	1.89
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	1.85
Lodha Developers Limited	Realty	1.83
Bharat Heavy Electricals Limited	Electrical Equipment	1.80
BSE Limited	Capital Markets	1.77
Persistent Systems Limited	IT - Software	1.75
FSN E-Commerce Ventures Limited	Retailing	1.66
The Phoenix Mills Limited	Realty	1.54
APL Apollo Tubes Limited	Industrial Products	1.54
Kalyan Jewellers India Limited	Consumer Durables	1.54
PhysicsWallah Limited	Other Consumer Services	1.52
Info Edge (India) Limited	Retailing	1.50
Aditya Birla Capital Limited	Finance	1.47
RBL Bank Limited	Banks	1.47
Bharat Forge Limited	Auto Components	1.42
Billionbrains Garage Ventures Limited	Capital Markets	1.40
Karur Vysya Bank Limited	Banks	1.38
Dalmia Bharat Limited	Cement & Cement Products	1.29
Onesource Specialty Pharma Limited	Pharmaceuticals & Biotechnology	1.27
JSW Energy Limited	Power	1.26
Marico Limited	Agricultural Food & other Products	1.25
GE Vernova T&D India Limited	Electrical Equipment	1.23
Senores Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.22
Clean Max Enviro Energy Solutions Limited	Power	1.19
Shaily Engineering Plastics Limited	Consumer Durables	1.19
Ashok Leyland Limited	Agricultural, Commercial & Construction Vehicles	1.15
National Aluminium Company Limited	Non - Ferrous Metals	1.13
Swiggy Limited	Retailing	1.10
Hindustan Petroleum Corporation Limited	Petroleum Products	1.09
Minda Corporation Limited	Auto Components	1.06
GMR Airports Limited	Transport Infrastructure	1.05
Kirloskar Oil Engines Limited	Industrial Products	1.05
Sansera Engineering Limited	Auto Components	1.03
Thermax Limited	Electrical Equipment	1.03
Bharti Hexacom Limited	Telecom - Services	1.01
Nippon Life India Asset Management Limited	Capital Markets	0.99
Hero MotoCorp Limited	Automobiles	0.98
Biocon Limited	Pharmaceuticals & Biotechnology	0.98
Zen Technologies Limited	Aerospace & Defense	0.97
UNO Minda Limited	Auto Components	0.97
JK Cement Limited	Cement & Cement Products	0.96
Gabriel India Limited	Auto Components	0.94
Ujjivan Small Finance Bank Limited	Banks	0.94
PB Fintech Limited	Financial Technology (Fintech)	0.91
Sky Gold And Diamonds Limited	Consumer Durables	0.90
Ideaforge Technology Limited	Aerospace & Defense	0.90
Sedemac Mechatronics Limited	Auto Components	0.90
Bharat Dynamics Limited	Aerospace & Defense	0.89
Data Patterns (India) Limited	Aerospace & Defense	0.86
Max Financial Services Limited	Insurance	0.85
Apar Industries Limited	Electrical Equipment	0.77
Paras Defence and Space Technologies Limited	Aerospace & Defense	0.73
Honasa Consumer Limited	Personal Products	0.70
MTAR Technologies Limited	Electrical Equipment	0.68
Ajanta Pharma Limited	Pharmaceuticals & Biotechnology	0.66
Rubicon Research Limited	Pharmaceuticals & Biotechnology	0.65
City Union Bank Limited	Banks	0.63
JSW Infrastructure Limited	Transport Infrastructure	0.49
Cash, Cash Equivalents and Net Current Assets		**3.40**
Grand Total		**100.00**

^Top 10 holdings, Rounded off to 2 decimal points, Total Stocks - 69 (Preference share is not included in total stocks)

Top 5 Sectors (%)



Market Cap break-up (%)#



#Categorization as per para 3.9 of the SEBI master Circular dated March 20, 2026

Note - Ratios for TRUSTMF Mid Cap Fund are not captured since scheme has not yet completed 1 year. Please refer to page 13 for Performance Details, Please refer page no 16 for scheme riskometer & benchmark riskometer.

TRUSTMF Large & Midcap Fund

(An open-ended equity scheme predominantly investing in mid cap stocks)

TRUST MUTUAL FUND
CLEAR • CREDIBLE • CONSISTENT

Scheme Features

Fund Highlights

- Combines large cap stability with mid cap growth potential.
- Follows Terminal Value (TV)+ Investing and Growth at reasonable valuation (GARV) framework#.
- Potentially high active share through differentiated stock selection.
- Opportunity to invest in today's leaders and tomorrow's champions.
- Ideal for long-term investors seeking balanced wealth creation.

Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation through a diversified portfolio of equity & equity related instruments of predominantly both large cap and mid cap stocks.
There is no assurance that the investment objective of the scheme will be achieved.

Date of Allotment

24^{th} July 2026

Fund Manager/s (Managing scheme since)

Mihir Vora (since inception)
Total Experience - 30 years
Saurabh Kataria (24-04-2026)
Total Experience - 20 years
Aakash Manghani (since inception)
Total Experience - 17 years

Benchmark

Nifty LargeMidcap 250 TRI

Fund Size

Month end AUM:	₹ 283.97 Cr
Monthly Average AUM:	₹ 72.77 Cr

NAV as on 31^{st} July 2026

	Regular Plan	Direct Plan
Growth	10.07	10.07

Load Structure

Entry Load: Nil
Exit Load: 1% if redeemed/switched out within 180 days from the date of allotment. Nil - if redeemed/switched out after 180 days from the date of allotment.

Minimum Additional Purchase Amount

Minimum of 1,000/- and in multiples of any amount thereafter.

Minimum Redemption / Switch-out Amount

There will be no minimum redemption criterion.

Minimum Investment Amount

Lumpsum-Purchase (Incl. Switch-in) Minimum of 1,000/- and in multiples of any amount thereafter

Base Expense Ratio (BER)

Regular:	2.10%
Direct:	0.64%

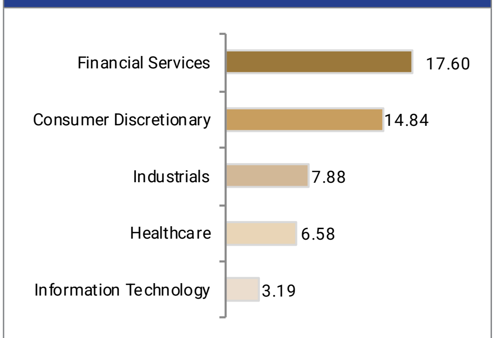
Please refer How to Read a Factsheet **Section for definition of Large Cap, Mid Cap and Small Cap.** Portfolio Beta, Standard Deviation, and Sharpe Ratio of the Scheme is not computed owing to the short time frame (<3years) since launch of the scheme

Portfolio as on July 31, 2026

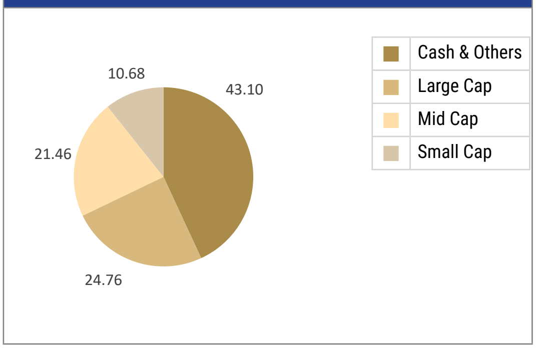
Company/Issuer	Industry	% To Net Assets
Equity		**56.90**
ICICI Bank Limited^	Banks	2.11
Eternal Limited^	Retailing	1.92
Lenskart Solutions Limited^	Retailing	1.75
Laurus Labs Limited^	Pharmaceuticals & Biotechnology	1.73
Bajaj Finance Limited^	Finance	1.72
Titan Company Limited^	Consumer Durables	1.67
One 97 Communications Limited^	Financial Technology (Fintech)	1.49
Dixon Technologies (India) Limited^	Consumer Durables	1.43
Divi's Laboratories Limited^	Pharmaceuticals & Biotechnology	1.43
Larsen & Toubro Limited^	Construction	1.39
The Federal Bank Limited	Banks	1.38
Shriram Finance Limited	Finance	1.37
RBL Bank Limited	Banks	1.34
Eicher Motors Limited	Automobiles	1.30
Infosys Limited	IT - Software	1.28
L&T Finance Limited	Finance	1.27
Billionbrains Garage Ventures Limited	Capital Markets	1.27
Kotak Mahindra Bank Limited	Banks	1.27
FSN E-Commerce Ventures Limited	Retailing	1.26
The Phoenix Mills Limited	Realty	1.24
Karur Vysya Bank Limited	Banks	1.21
Muthoot Finance Limited	Finance	1.17
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	1.16
Bharti Airtel Limited	Telecom - Services	1.07
Radico Khaitan Limited	Beverages	1.03
Hitachi Energy India Limited	Electrical Equipment	1.03
BSE Limited	Capital Markets	1.02
Coforge Limited	IT - Software	1.01
Hindustan Zinc Limited	Non - Ferrous Metals	1.00
Honasa Consumer Limited	Personal Products	0.99
Dalmia Bharat Limited	Cement & Cement Products	0.98
Multi Commodity Exchange Of India Limited	Capital Markets	0.98
Onesource Specialty Pharma Limited	Pharmaceuticals & Biotechnology	0.98
Clean Max Enviro Energy Solutions Limited	Power	0.95
Kirloskar Oil Engines Limited	Industrial Products	0.91
Persistent Systems Limited	IT - Software	0.90
Minda Corporation Limited	Auto Components	0.88
GE Vernova T&D India Limited	Electrical Equipment	0.86
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.79
Sedemac Mechatronics Limited	Auto Components	0.75
Bharat Heavy Electricals Limited	Electrical Equipment	0.74
PhysicsWallah Limited	Other Consumer Services	0.74
Senores Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.73
Info Edge (India) Limited	Retailing	0.68
Lodha Developers Limited	Realty	0.65
Bharat Electronics Limited	Aerospace & Defense	0.62
Tata Motors Limited	Agricultural, Commercial & Construction Vehicles	0.59
Kalyan Jewellers India Limited	Consumer Durables	0.57
Biocon Limited	Pharmaceuticals & Biotechnology	0.55
Thermax Limited	Electrical Equipment	0.54
MTAR Technologies Limited	Electrical Equipment	0.52
Ideaforge Technology Limited	Aerospace & Defense	0.52
Zen Technologies Limited	Aerospace & Defense	0.16
Cash, Cash Equivalents and Net Current Assets		**43.10**
Grand Total		**100.00**

^Top 10 holdings, Rounded off to 2 decimal points, Total Stocks - 53
(Preference share is not included in total stocks)

Top 5 Sectors (%)



Market Cap break-up (%)#



#Categorization as per para 3.9 of the SEBI master Circular dated March 20, 2026

Note - Ratios for TRUSTMF Large & Mid Cap Fund are not captured since scheme has not yet completed 1 year. Please refer to page 13 for Performance Details, Please refer page no 16 for scheme riskometer & benchmark riskometer. +Our investment approach aims to capture outsized opportunities by our differentiated insights to assess the Terminal Value of a company through the prism of Leadership, Intangibles and Megatrends. #Growth at Reasonable Valuations (GARV) is an investment approach that looks at identifying stocks with strong growth potential available at reasonable valuations.

TRUSTMF Arbitrage Fund

(An open-ended scheme investing in arbitrage opportunities)

TRUST MUTUAL FUND
CLEAR • CREDIBLE • CONSISTENT

Scheme Features

Fund Highlights

- Fully hedged portfolio using derivatives
- No directional calls on market
- Tax efficient returns for the investors in higher tax slabs
- follows simple fixed income investment philosophy with a focus to avoid duration or credit calls

Investment Objective

The investment objective of the scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market, and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments. There is no assurance that the investment objective of the scheme will be realized.

Date of Allotment

28th August 2025

Fund Manager/s (Managing scheme since)

Mihir Vora (since inception)
Total Experience - 30 years
Bhavin Hemani (July 11, 2026)
Total Experience - 24 years

Benchmark Tier I Benchmark

NIFTY 50 Arbitrage Index

Fund Size

Month end AUM:	₹ 151.78 Cr
Monthly Average AUM:	₹ 144.19 Cr

NAV as on 31st July 2026

	Regular Plan	Direct Plan
Growth	10.5188	10.5963

Load Structure

Entry Load: Nil
Exit Load: 0.25% If redeemed / switched out within 7 days from the date of allotment. Nil - if redeemed/ switched out after 7 days from the date of allotment.

Minimum Additional Purchase Amount

Minimum of ₹ 1,000/- and in multiples of any amount thereafter.

Minimum Redemption / Switch-out Amount

There will be no minimum redemption criterion.

Minimum Investment Amount

Lumpsum-Purchase (Incl. Switch-in) Minimum of ₹ 1,000/- and in multiples of any amount thereafter

Base Expense Ratio (BER)

Regular:	0.85%
Direct:	0.17%

Please refer How to Read a Factsheet **section for definition of Large Cap, Mid Cap and Small Cap.** Portfolio Beta, Standard Deviation, and Sharpe Ratio of the Scheme is not computed owing to the short time frame (<3years) since launch of the scheme

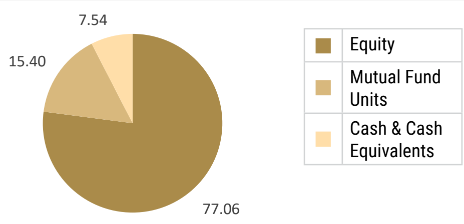
Note - Ratios for TRUSTMF Arbitrage Fund are not captured since scheme has not yet completed 1 year. Please refer to page 13 for Performance Details, Please refer page no 17 for scheme riskometer & benchmark riskometer.

Portfolio as on July 31, 2026

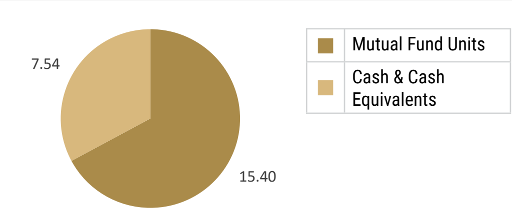
Company/Issuer	Industry	% To Net Assets (Hedged & Unhedged)	% Exposure of Derivatives
Equity & Equity Related		**77.06**	**-77.39**
Canara Bank^	Banks	7.11	-7.15
HDFC Bank Limited^	Banks	6.25	-6.31
Axis Bank Limited^	Banks	5.11	-5.16
Reliance Industries Limited^	Petroleum Products	3.75	-3.76
Kalyan Jewellers India Limited^	Consumer Durables	2.94	-2.95
Maruti Suzuki India Limited^	Automobiles	2.77	-2.75
Bajaj Finance Limited^	Finance	2.76	-2.77
Adani Enterprises Limited^	Metals & Minerals Trading	2.57	-2.59
Indus Towers Limited^	Telecom - Services	2.41	-2.43
Vodafone Idea Limited^	Telecom - Services	2.33	-2.34
Adani Energy Solutions Limited	Power	2.20	-2.20
Larsen & Toubro Limited	Construction	2.09	-2.10
TVS Motor Company Limited	Automobiles	1.99	-1.99
Cholamandalam Investment and Finance Company Limited	Finance	1.90	-1.91
ICICI Bank Limited	Banks	1.85	-1.85
Eicher Motors Limited	Automobiles	1.81	-1.81
Crompton Greaves Consumer Electricals Limited	Consumer Durables	1.77	-1.78
Yes Bank Limited	Banks	1.73	-1.73
Bandhan Bank Limited	Banks	1.69	-1.69
Indian Energy Exchange Limited	Capital Markets	1.67	-1.68
State Bank of India	Banks	1.47	-1.48
Punjab National Bank	Banks	1.19	-1.19
Info Edge (India) Limited	Retailing	1.11	-1.11
Kotak Mahindra Bank Limited	Banks	1.08	-1.08
ITC Limited	Diversified FMCG	0.99	-1.00
Ambuja Cements Limited	Cement & Cement Products	0.96	-0.96
The Indian Hotels Company Limited	Leisure Services	0.88	-0.88
UltraTech Cement Limited	Cement & Cement Products	0.82	-0.83
IDFC First Bank Limited	Banks	0.78	-0.78
Hindalco Industries Limited	Non - Ferrous Metals	0.76	-0.77
Nestle India Limited	Food Products	0.75	-0.75
Patanjali Foods Limited	Agricultural Food & other Products	0.70	-0.71
HDFC Asset Management Company Limited	Capital Markets	0.67	-0.68
Hindustan Unilever Limited	Diversified FMCG	0.62	-0.62
Bank of Baroda	Banks	0.61	-0.61
IndusInd Bank Limited	Banks	0.56	-0.56
Glenmark Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.55	-0.55
Britannia Industries Limited	Food Products	0.49	-0.49
Asian Paints Limited	Consumer Durables	0.45	-0.45
HDFC Life Insurance Company Limited	Insurance	0.44	-0.44
Bajaj Finserv Limited	Finance	0.44	-0.44
UNO Minda Limited	Auto Components	0.43	-0.43
Steel Authority of India Limited	Ferrous Metals	0.42	-0.42
Tata Steel Limited	Ferrous Metals	0.41	-0.41
Bajaj Holdings & Investment Limited	Finance	0.39	-0.39
Tata Motors Passenger Vehicles Limited	Automobiles	0.39	-0.40
Eternal Limited	Retailing	0.29	-0.29
Mahindra & Mahindra Limited	Automobiles	0.27	-0.27
Coal India Limited	Consumable Fuels	0.26	-0.26
Shriram Finance Limited	Finance	0.23	-0.23
Tata Power Company Limited	Power	0.22	-0.22
Apollo Hospitals Enterprise Limited	Healthcare Services	0.15	-0.15
Inox Wind Limited	Electrical Equipment	0.13	-0.14
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.11	-0.11
Mphasis Limited	IT - Software	0.08	-0.08
Polycab India Limited	Industrial Products	0.07	-0.08
One 97 Communications Limited	Financial Technology (Fintech)	0.06	-0.06
Indian Oil Corporation Limited	Petroleum Products	0.05	-0.04
The Phoenix Mills Limited	Realty	0.04	-0.04
Havells India Limited	Consumer Durables	0.04	-0.04
Mutual Fund Units		**15.40**	
TRUST MUTUAL FUND		15.40	
Cash, Cash Equivalents,Net Current Assets and Others		**7.54**	
Grand Total		**100.00**	

^ Top 10 holdings, Rounded off to 2 decimal points, Total Stocks - 60

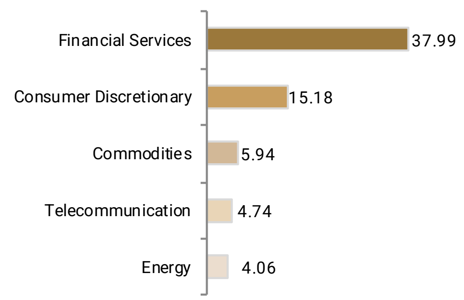
Portfolio Allocation (%)



Rating break - up (%)- Debt Allocation



Top 5 Sectors (%)



Market Cap Breakup (%)- Equity Allocation#

#Categorization as per para 3.9 of the SEBI master Circular dated March 20, 2026

TRUSTMF Corporate Bond Fund

An open-ended Debt Scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk.

TRUST MUTUAL FUND
CLEAR • CREDIBLE • CONSISTENT

Fund Rating [ICRA] AAAmfs

Scheme Features

Fund Highlights

- Seeks to build high quality portfolio
- Aims to provide high accrual by investing in high quality corporate papers
- Duration management through limited part of the portfolio
- Strategic Collaboration with CRISIL for investment universe procurement#
- Strong Internal and External Risk Controls

Investment Objective

To generate optimal returns by investing predominantly in AA+ and above rated corporate bonds. There is no assurance that the investment objective of the Scheme will be achieved.

Date of Allotment

20th January 2023

Fund Manager/s (Managing scheme since)

Jalpan Shah (11th June 2024)
Total Experience - 20 years
Ms. Shradhanjali Panda since (01st October 2025)
Total Experience - 17 years

Benchmark Tier I Benchmark

CRISIL Corporate Debt A-II Index

Fund Size

Month end AUM:	₹ 91.29 Cr
Monthly Average AUM:	₹ 112.33 Cr

NAV as on 31st July 2026

	Regular Plan (₹)	Direct Plan (₹)
Growth	1254.4769	1272.3629
IDCW@ (Monthly)	1166.5643	1186.2981

@Income Distribution cum Capital Withdrawal

Load Structure

Entry Load: Nil
Exit Load: Nil

Minimum Investment (lumpsum)

₹ 1,000/-

Base Expense Ratio (BER)

Regular:	0.55%
Direct:	0.21%

Portfolio Parameters

	Maturity
Yield**	7.15%
Average Maturity	2.42 - Years
Modified Duration	2.07 - Years
Macaulay Duration	2.20 - Years

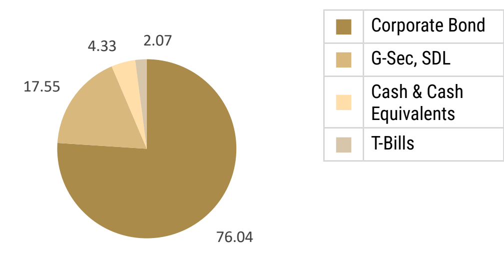
**in case of semi annual YTM, it will be annualised

Portfolio as on July 31, 2026

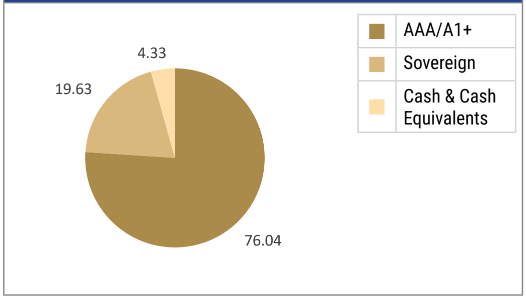
Company/Issuer	Ratings	% To Net Assets
Corporate Bond		**76.04**
Export Import Bank of India^	CRISIL AAA	14.85
Power Finance Corporation Limited^	CRISIL AAA	11.03
HDFC Bank Limited^	CRISIL AAA	10.99
Small Industries Development Bank of India^	CRISIL AAA	10.98
Indian Railway Finance Corporation Limited^	CRISIL AAA	10.82
Bajaj Finance Limited^	CRISIL AAA	5.44
Sundaram Finance Limited^	CRISIL AAA	5.43
REC Limited^	ICRA AAA	5.40
Power Grid Corporation of India Limited^	CRISIL AAA	1.10
Sundaram Finance Limited	CRISIL AAA	4.37
Power Grid Corporation of India Limited	CRISIL AAA	0.88
Government Bond^		**17.55**
Government of India	SOVEREIGN	17.55
Treasury Bills	SOVEREIGN	2.07
Others$$		**1.64**
Investment in Corporate Debt Market Development Fund (CDMDF)		1.64
Cash, Cash Equivalents and Net Current Assets		**2.70**
Grand Total		**100.00**

^Top 10 Holdings, $$ Investment as mandated by SEBI as per para 18.2 of SEBI Master Circular for Mutual Funds dated March 20, 2026, Rounded off to 2 decimal points

Portfolio Allocation (%)



Rating break-up (%)



Note: Please refer to page 15 for Performance Details, page 15 for Note on Fund Rating & Note on Limited Active methodology Please refer page no 17 for scheme riskometer & benchmark riskometer. Please refer to page 12 for IDCW@ Details #CRISIL has been engaged for providing periodic investment universe.

Note: Yield to Maturity details should not be construed as indicative returns and the securities bought by the Fund may or may not be held till the respective maturities. investment will be made in line with investment strategy and asset allocation as prescribed in the scheme related documents.

TRUSTMF Short Duration Fund

An open-ended short-term debt scheme investing in instruments such that the Macaulay Duration# of the portfolio is between 1 to 3 years. A moderate interest rate risk and relatively low credit risk.

TRUST MUTUAL FUND
CLEAR • CREDIBLE • CONSISTENT

Fund Rating [ICRA] AAAmfs

Scheme Features

Fund Highlights

- Focuses on Steep yield curve that may provide opportunity to generate capital gains due to roll-down effect
- Focuses on high quality investible universe of filtered AAA issuers
- Lower interest rate risk as it is less sensitive to interest rate movement
- Aims to provide the highest quality portfolio of select AAA and Sovereign securities
- Strategic Collaboration with CRISIL for investment universe procurement#

Investment Objective

The scheme will endeavour to generate stable returns for investors with a short term investment horizon by investing in debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

Date of Allotment

06th August 2021

Fund Manager/s (Managing scheme since)

Jalpan Shah (11th June 2024)
Total Experience - 20 years
Ms. Shradhanjali Panda since (01st October 2025)
Total Experience - 17 years

Benchmark Tier I Benchmark

CRISIL Short Duration Debt A-II Index

Fund Size

Month end AUM:	₹ 58.91 Cr
Monthly Average AUM:	₹ 56.83 Cr

NAV as on 31st July 2026

	Regular Plan (₹)	Direct Plan (₹)
Growth	1321.0674	1354.4312
IDCW@ (Monthly)	1139.8869	1160.5206

@Income Distribution cum Capital Withdrawal

Load Structure

Entry Load: Nil
Exit Load: Nil

Minimum Investment (lumpsum)

₹ 1,000/-

Base Expense Ratio (BER)

Regular:	0.62%
Direct:	0.20%

Portfolio Parameters

	Maturity
Yield**	7.00%
Average Maturity	3.58 - Years
Modified Duration	2.82 - Years
Macaulay Duration	2.95 - Years

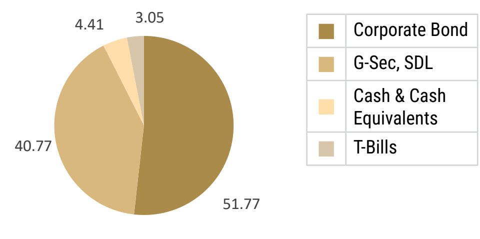
**in case of semi annual YTM, it will be annualised

Portfolio as on July 31, 2026

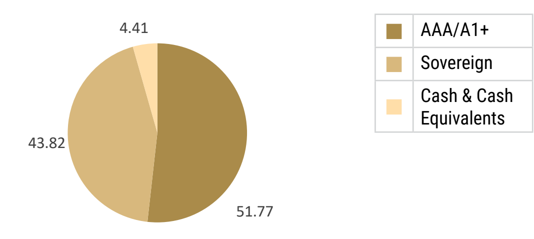
Company/Issuer	Ratings	% To Net Assets
Corporate Bond		**51.77**
Export Import Bank of India	CRISIL AAA	11.08
Small Industries Development Bank of India	CRISIL AAA	8.51
LIC Housing Finance Limited	CRISIL AAA	8.51
Bajaj Finance Limited	CRISIL AAA	8.49
Indian Railway Finance Corporation Limited	CRISIL AAA	8.39
Power Grid Corporation of India Limited	CRISIL AAA	6.79
Government Bond		**40.77**
Government of India	SOVEREIGN	40.77
Treasury Bills	Sovereign	3.05
Others$$		**0.65**
Investment in Corporate Debt Market Development Fund (CDMDF)		0.65
Cash, Cash Equivalents and Net Current Assets		**3.77**
Grand Total		**100.00**

^Top 10 Holdings, $$ Investment as mandated by SEBI as per para 18.2 of SEBI Master Circular for Mutual Funds dated March 20, 2026, Rounded off to 2 decimal points

Portfolio Allocation (%)



Rating break-up (%)



*Currently CRISIL Limited, has been appointed to provide this investment universe, The AMC reserves the right to change the investment process and the external agency from time to time.

Note: Yield to Maturity details should not be construed as indicative returns and the securities bought by the Fund may or may not be held till the respective maturities.

#Macaulay duration is the measure of the weighted average time taken to get back the cash flows and is one comprehensive parameter portraying the risk-return profile of the bond. For further details, please refer to the scheme information document. Please refer to page 12 for IDCW@ Details, page 14 for Performance Details and page 15 for Note on Fund Rating & Note on Limited Active methodology. Please refer page no 17 for scheme riskometer & benchmark riskometer.

TRUSTMF Money Market Fund

An open-ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit rate risk.

TRUST MUTUAL FUND
CLEAR • CREDIBLE • CONSISTENT

Fund Rating [ICRA] AAAmfs

Scheme Features

Fund Highlights

- Seeks to benefit from steepness in money market yield curve
- Investment into short term instruments maturing from overnight to 1 year
- Strategic Collaboration with CRISIL for investment universe procurement
- Unique methodology in partnership with CRISIL#
- Ideal strategy for rising rate scenario

Investment Objective

To generate income/ capital appreciation by investing in money market instruments having maturity of upto 1 year.
There is no assurance that the investment objective of the Scheme will be achieved.

Date of Allotment

17th August 2022

Fund Manager/s (Managing scheme since)

Jalpan Shah (11th June 2024)
Total Experience - 20 years
Ms. Shradhanjali Panda since (01st October 2025)
Total Experience - 17 years

Benchmark Tier I Benchmark

CRISIL Money Market A-I Index

Fund Size

Month end AUM:	₹ 144.59 Cr
Monthly Average AUM:	₹ 141.29 Cr

NAV as on 31st July 2026

	Regular Plan (₹)	Direct Plan (₹)
Growth	1301.1238	1311.9339
IDCW@ (Monthly)	1152.4994	1162.5442

@Income Distribution cum Capital Withdrawal

Load Structure

Entry Load: Nil
Exit Load: Nil

Minimum Investment (lumpsum)

1,000/-

Base Expense Ratio (BER)

Regular:	0.40%
Direct:	0.14%

Portfolio Parameters

	Maturity
Yield**	6.68%
Average Maturity	180 - Days
Modified Duration	180 - Days
Macaulay Duration	180 - Days

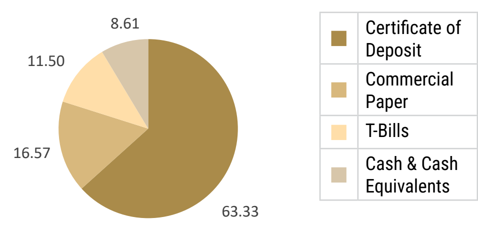
**in case of semi annual YTM, it will be annualised

Portfolio as on July 31, 2026

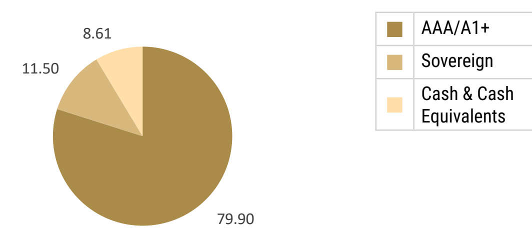
Company/Issuer	Ratings	% To Net Assets
Certificate of Deposits		**63.33**
Punjab National Bank^	CRISIL A1+	10.01
Small Industries Development Bank of India^	CRISIL A1+	6.70
Bank of Baroda^	CARE A1+	6.68
Kotak Mahindra Bank Limited^	CRISIL A1+	6.68
ICICI Bank Limited^	ICRA A1+	6.67
National Bank For Agriculture and Rural Development^	CRISIL A1+	6.66
Canara Bank^	CRISIL A1+	6.65
HDFC Bank Limited^	CARE A1+	6.63
Union Bank of India	ICRA A1+	6.63
Commercial Papers		**16.57**
Kotak Securities Limited^	CRISIL A1+	9.96
Bajaj Finance Limited	ICRA A1+	6.61
Treasury Bills^	SOVEREIGN	11.50
Others$$		**0.37**
Investment in Corporate Debt Market Development Fund (CDMDF)		0.37
Cash, Cash Equivalents and Net Current Assets		**8.24**
Grand Total		**100.00**

^Top 10 Holdings, $$ Investment as mandated by SEBI as per para 18.2 of SEBI Master Circular for Mutual Funds dated March 20, 2026, Rounded off to 2 decimal points

Portfolio Allocation (%)



Rating break-up (%)



Currently CRISIL Limited, has been appointed to provide this investment universe, The AMC reserves the right to change the investment process and the external agency from time to time.

Note: Yield to Maturity details should not be construed as indicative returns and the securities bought by the Fund may or may not be held till the respective maturities.

Please refer to page 12 for IDCW@ Details, page 15 for Performance Details, and page 15 for Note on Fund Rating & Note on Limited Active methodology.

Please refer page no 17 for scheme riskometer & benchmark riskometer.

Investment will be made in line with investment strategy and asset allocation as prescribed in the scheme related documents.

TRUSTMF Liquid Fund

An open-ended liquid scheme. A relatively low interest rate risk and relatively low credit risk.

TRUST MUTUAL FUND
CLEAR • CREDIBLE • CONSISTENT

Fund Rating [ICRA] A1+mfs

Scheme Features

Fund Highlights

- Seeks Investment into Issuers with AAA Long Term Ratings
- Investment in short term debt and money market instruments with
- maturities usually up to 91 days.
- Strategic Collaboration with CRISIL for investment universe procurement
- Structurally Laddered Portfolio with Segmental Allocation

Investment Objective

The objective of the scheme is to provide reasonable returns at a high level of safety and liquidity through investments in high quality debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

Date of Allotment

23rd April 2021

Fund Manager/s (Managing scheme since)

Jalpan Shah (11th June 2024)
Total Experience - 20 years
Ms. Shradhanjali Panda since (01st October 2025)
Total Experience - 17 years

Benchmark Tier I Benchmark

CRISIL Liquid Debt A-I Index

Fund Size

Month end AUM:	₹ 1,130.36 Cr
Monthly Average AUM:	₹ 1,142.63 Cr

NAV as on 31st July 2026

	Regular Plan (₹)	Direct Plan (₹)
Growth	1353.7752	1364.6274
IDCW@ (Monthly)	1207.6600	1217.3549

@Income Distribution cum Capital Withdrawal

Load Structure

Entry Load: Nil
Exit Load: Exit Load: as a % of redemption proceeds (including systematic transactions) Up to
Day 1 : 0.0070%, Day 2 : 0.0065%,
Day 3 : 0.0060%, Day 4 : 0.0055%,
Day 5 : 0.0050%, Day 6 : 0.0045%,
Day 7 onwards Nil

Minimum Investment (lumpsum)

₹ 1,000/-

Base Expense Ratio (BER)

Regular:	0.22%
Direct:	0.09%

Portfolio Parameters

	Maturity
Yield**	6.30%
Average Maturity	44 - Days
Modified Duration	44 - Days
Macaulay Duration	44 - Days

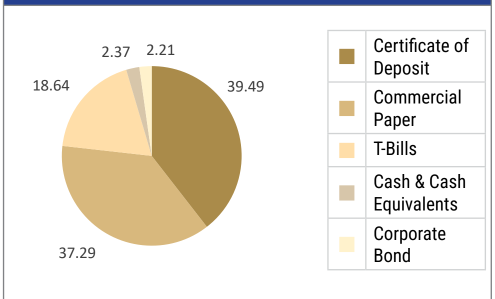
**in case of semi annual YTM, it will be annualised

Portfolio as on July 31, 2026

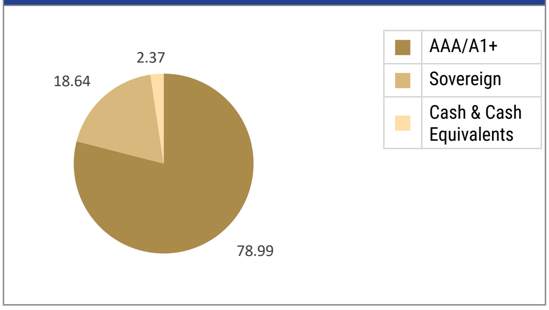
Company/Issuer	Ratings	% To Net Assets
Commercial Paper		**37.29**
National Bank For Agriculture and Rural Development^	CRISIL A1+/ICRA A1+	8.80
Small Industries Development Bank of India^	CRISIL A1+/CARE A1+	6.58
Bajaj Financial Securities Limited^	CRISIL A1+	4.41
Kotak Securities Limited^	CRISIL A1+	4.38
ICICI Securities Limited	CRISIL A1+	4.38
Aditya Birla Money Limited	CRISIL A1+	4.35
Piramal Finance Limited	CRISIL A1+	2.20
Hindustan Petroleum Corporation Limited	CRISIL A1+	2.19
Certificate of Deposit		**39.49**
HDFC Bank Limited^	CRISIL A1+	8.79
Canara Bank^	CRISIL A1+/ICRA A1+	8.78
Union Bank of India^	ICRA A1+	8.76
Axis Bank Limited^	CRISIL A1+	6.56
Bank of Baroda^	CARE A1+/FITCH A1+	4.39
Small Industries Development Bank of India	CRISIL A1+	2.19
Treasury Bills^	Sovereign	18.64
Corporate Bond		**2.21**
Small Industries Development Bank of India	CRISIL AAA	2.21
Others$$		**0.18**
Investment in Corporate Debt Market Development Fund (CDMDF)		0.18
Cash, Cash Equivalents and Net Current Assets		**2.19**
Grand Total		**100.00**

^Top 10 Holdings, $$Investment as mandated by SEBI as per para 18.2 of SEBI Master Circular for Mutual Funds dated March 20, 2026, Rounded off to 2 decimal points

Portfolio Allocation (%)



Rating break-up (%)



Note: Yield to Maturity details should not be construed as indicative returns and the securities bought by the Fund may or may not be held till the respective maturities.

Please refer to page 12 for IDCW@ Details, page 14 for Performance Details and page 15 for Note on Fund Rating & Note on Limited Active methodology.

Please refer page no 18 for scheme riskometer & benchmark riskometer

TRUSTMF Overnight Fund

An open-ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.

TRUST MUTUAL FUND
CLEAR • CREDIBLE • CONSISTENT

Scheme Features

Fund Highlights

- Investments in debt and money market securities with a maturity of one business day
- Returns in line with the overnight call / money market rates
- Endeavors to offer high liquidity, low risk & minimal volatility
- Less sensitive to interest rate changes

Investment Objective

The investment objective of the Scheme is to provide reasonable returns commensurating with overnight call rates and providing a high level of liquidity, through investments in overnight securities having maturity / unexpired maturity of 1 business day. There is be no assurance that the investment objective of the scheme will be realised.

Date of Allotment

19th January 2022

Fund Manager/s (Managing scheme since)

Jalpan Shah (11th June 2024)
Total Experience - 20 years
Ms. Shradhanjali Panda since (01st October 2025)
Total Experience - 17 years

Benchmark

CRISIL Liquid Overnight Index

Fund Size

Month end AUM:	₹ 74.84 Cr
Monthly Average AUM:	₹ 55.64 Cr

NAV as on 31st July 2026

	Regular Plan (₹)	Direct Plan (₹)
Growth	1292.2877	1295.2371
IDCW@ (Daily)	1255.6834	1267.4647

@Income Distribution cum Capital Withdrawal

Load Structure

Entry Load: Nil
Exit Load: Nil

Minimum Investment (lumpsum)

₹ 1,000/-

Base Expense Ratio (BER)

Regular:	0.11%
Direct:	0.06%

Portfolio Parameters

	Maturity
Yield**	5.20%
Average Maturity	3 - Days
Modified Duration	0.00 - Days
Macaulay Duration	3 - Days

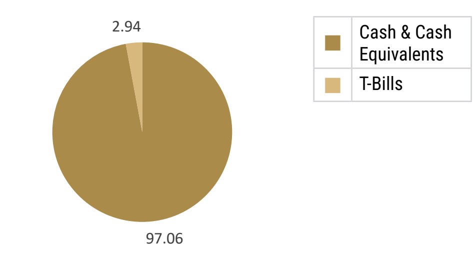
**in case of semi annual YTM, it will be annualised

Portfolio as on July 31, 2026

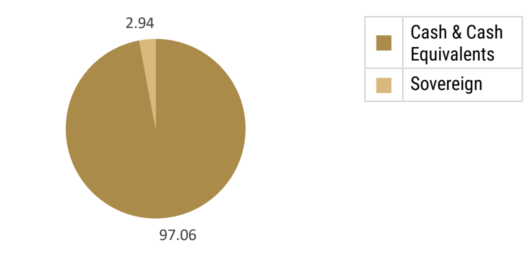
Company/Issuer	Ratings	% To Net Assets
Treasury Bills	Sovereign	2.94
Cash, Cash Equivalents and Net Current Assets		**97.06**
Grand Total		**100.00**

Rounded off to 2 decimal points

Portfolio Allocation (%)



Rating break-up (%)



Note: Yield to Maturity details should not be construed as indicative returns and the securities bought by the Fund may or may not be held till the respective maturities.

Please refer to page 14 for Performance Details. Please refer page no 18 for scheme riskometer & benchmark riskometer.

Income Distribution cum Capital Withdrawal (IDCW)

Data as on 31st July 2026

TRUSTMF Liquid Fund IDCW@

Frequency	Record Date	Direct Plan IDCW		Regular Plan IDCW	
		IDCW per unit (in ₹)	Ex NAV	IDCW per unit (in ₹)	Ex NAV
Monthly	25-Mar-26	2.00	1195.9726	2.00	1187.1702
	25-Apr-26	2.00	1202.9374	2.00	1193.9087
	25-May-26	2.00	1206.0557	2.00	1196.8315
	25-Jun-26	2.00	1211.5859	2.00	1202.1413
	26-Jul-26	2.00	1216.2792	2.00	1206.6188

TRUSTMF Short Duration Fund IDCW@

Frequency	Record Date	Direct Plan IDCW		Regular Plan IDCW	
		IDCW per unit (in ₹)	Ex NAV	IDCW per unit (in ₹)	Ex NAV
Monthly	25-Mar-26	3.00	1143.8831	3.00	1125.6918
	28-Apr-26	3.00	1148.7735	3.00	1129.9421
	25-May-26	3.00	1143.8481	3.00	1124.6465
	25-Jun-26	3.00	1157.8752	3.00	1137.8996
	27-Jul-26	3.00	1160.4664	3.00	1139.8797
Quarterly	25-Jun-25	9.00	1145.7733	9.00	1122.2598
	25-Sep-25	9.00	1152.2905	9.00	1127.0136
	26-Dec-25	9.00	1159.3321	9.00	1132.2996
	25-Mar-26	9.00	1166.0828	9.00	1137.5098
	25-Jun-26	9.00	1171.3300	9.00	1140.8139

TRUSTMF Money Market Fund IDCW@

Frequency	Record Date	Direct Plan IDCW		Regular Plan IDCW	
		IDCW per unit (in ₹)	Ex NAV	IDCW per unit (in ₹)	Ex NAV
Monthly	25-Mar-26	3.00	1145.2515	3.00	1136.6764
	28-Apr-26	3.00	1151.1349	3.00	1142.1683
	25-May-26	3.00	1149.4256	3.00	1140.1889
	25-Jun-26	3.00	1158.0353	3.00	1148.4050
	27-Jul-26	3.00	1161.6770	3.00	1151.6784

TRUSTMF Corporate Bond Fund IDCW@

Frequency	Record Date	Direct Plan IDCW		Regular Plan IDCW	
		IDCW per unit (in ₹)	Ex NAV	IDCW per unit (in ₹)	Ex NAV
Monthly	25-Mar-26	2.80	1166.3810	2.80	1148.8532
	28-Apr-26	2.80	1171.7506	2.80	1153.6487
	25-May-26	2.80	1167.8223	2.80	1149.3629
	25-Jun-26	2.80	1183.6028	2.80	1164.4374
	27-Jul-26	2.80	1186.1326	2.80	1166.4547

IDCW Disclaimer : Pursuant to payout, the NAV of the IDCW option of the Scheme falls to the extent of the payout and statutory levy, if any. Past performance may or may not be sustained in future. IDCW is on the face value of ₹ 1000/- per unit. Please refer to our website www.trustmf.com for complete IDCW history details.@IDCW means Income Distribution cum Capital Withdrawal.

Performance Details

Data as on 31st July 2026

Equity Schemes

TRUSTMF Flexi Cap Fund (Inception Date: April 26, 2024)

Period	1 Year		Since Inception	
	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)
TRUSTMF Flexi Cap Fund - Reg - Growth*	6.96%	10,696	8.35%	11,990
Nifty 500 TRI [1]	3.37%	10,337	6.51%	11,534
Nifty 50 TRI [2]	-0.43%	9,957	5.18%	11,211
TRUSTMF Flexi Cap Fund - Dir - Growth	8.64%	10,864	10.17%	12,450
Nifty 500 TRI [1]	3.37%	10,337	6.51%	11,534
Nifty 50 TRI [2]	-0.43%	9,957	5.18%	11,211

Different plans have a different expense structure. Past performance may or may not be sustained in future & should not be used as basis of comparison with other investment. For methodology and other details please refer - overleaf

TRUSTMF Small Cap Fund (Inception Date: November 04, 2024)

Period	1 Year		Since Inception	
	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)
TRUSTMF Small Cap Fund - Reg - Growth	24.61%	12,461	15.32%	12,810
Nifty Smallcap 250 TRI [1]	5.19%	10,519	1.59%	10,277
Nifty 50 TRI [2]	-0.43%	9,957	2.15%	10,376
TRUSTMF Small Cap Fund - Dir - Growth	26.71%	12,671	17.28%	13,190
Nifty Smallcap 250 TRI [1]	5.19%	10,519	1.59%	10,277
Nifty 50 TRI [2]	-0.43%	9,957	2.15%	10,376

Different plans have a different expense structure. Past performance may or may not be sustained in future & should not be used as basis of comparison with other investment. For methodology and other details please refer - overleaf

TRUSTMF Multi Cap Fund (Inception Date: July 21, 2025)

Period	1 Year		Since Inception	
	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)
TRUSTMF Multi Cap Fund - Reg - Growth	14.37%	11,437	14.18%	11,460
Nifty 500 Multi Cap 50:25:25 TRI [1]	4.46%	10,446	1.87%	10,192
Nifty 50 TRI [2]	-0.43%	9,957	-1.60%	9,836
TRUSTMF Multi Cap Fund - Dir - Growth	16.57%	11,657	16.32%	11,680
Nifty 500 Multi Cap 50:25:25 TRI [1]	4.46%	10,446	1.87%	10,192
Nifty 50 TRI [2]	-0.43%	9,957	-1.60%	9,836

Different plans have a different expense structure. Past performance may or may not be sustained in future & should not be used as basis of comparison with other investment. For methodology and other details please refer - overleaf

Hybrid Schemes

TRUSTMF Arbitrage Fund (Inception Date: August 28, 2025)

Period	6 Months		Since Inception	
	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)
TRUSTMF Arbitrage Fund - Reg - Growth	5.31%	10,265	5.62%	10,519
Nifty 50 Arbitrage Index [1]	6.63%	10,330	7.32%	10,676
CRISIL 1 Year T-Bill Index [2]	4.48%	10,223	4.28%	10,395
TRUSTMF Arbitrage Fund - Dir - Growth	6.12%	10,305	6.46%	10,596
Nifty 50 Arbitrage Index [1]	6.63%	10,330	7.32%	10,676
CRISIL 1 Year T-Bill Index [2]	4.48%	10,223	4.28%	10,395

Different plans have a different expense structure. Past performance may or may not be sustained in future & should not be used as basis of comparison with other investment. For methodology and other details please refer - overleaf, Returns for TRUSTMF Arbitrage Fund are computed on simple annualized basis. as scheme has not completed a year

Performance Details

Data as on 31st July 2026

TRUST MUTUAL FUND

CLEAR • CREDIBLE • CONSISTENT

Debt Schemes

TRUSTMF Short Duration Fund (Inception Date: August 6, 2021)

Period	1 Year		3 Years		Since Inception	
	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)
TRUSTMF Short Duration Fund - Reg - Growth	4.71%	10,471	6.67%	12,139	5.74%	13,211
CRISIL Short Duration Debt A-II Index [1]	5.56%	10,556	7.28%	12,348	6.27%	13,539
CRISIL 10 Year Gilt Index [2]	2.27%	10,227	6.78%	12,176	5.37%	12,979
TRUSTMF Short Duration Fund - Dir - Growth	5.23%	10,523	7.20%	12,322	6.27%	13,544
CRISIL Short Duration Debt A-II Index [1]	5.56%	10,556	7.28%	12,348	6.27%	13,539
CRISIL 10 Year Gilt Index [2]	2.27%	10,227	6.78%	12,176	5.37%	12,979

Different plans have a different expense structure. Past performance may or may not be sustained in future & should not be used as basis of comparison with other investment. For methodology and other details please refer - below

TRUSTMF Liquid Fund (Inception Date: April 23, 2021)

Period	7 Days		15 Days		30 Days		1 Year		3 Years		5 Years		Since Inception	
	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)
TRUSTMF Liquid Fund - Reg -Growth	6.21%	10,012	6.24%	10,026	5.90%	10,050	6.17%	10,617	6.75%	12,166	6.06%	13,424	5.91%	13,538
CRISIL Liquid Debt A-I Index [1]	6.10%	10,012	6.22%	10,026	5.88%	10,050	6.14%	10,614	6.80%	12,184	6.19%	13,507	6.05%	13,632
CRISIL 1 Year T-Bill Index [2]	5.48%	10,011	3.48%	10,014	3.31%	10,028	4.21%	10,421	6.32%	12,019	5.67%	13,179	5.58%	13,316
TRUSTMF Liquid Fund - Dir -Growth	6.37%	10,012	6.40%	10,026	6.05%	10,051	6.33%	10,633	6.91%	12,222	6.22%	13,526	6.07%	13,646
CRISIL Liquid Debt A-I Index [1]	6.10%	10,012	6.22%	10,026	5.88%	10,050	6.14%	10,614	6.80%	12,184	6.19%	13,507	6.05%	13,632
CRISIL 1 Year T-Bill Index [2]	5.48%	10,011	3.48%	10,014	3.31%	10,028	4.21%	10,421	6.32%	12,019	5.67%	13,179	5.58%	13,316

Different plans have a different expense structure. Past performance may or may not be sustained in future & should not be used as basis of comparison with other investment. For methodology and other details please refer - overleaf

TRUSTMF Overnight Fund (Inception Date: January 19, 2022)

Period	7 Days		15 Days		30 Days		1 Year		3 Year		Since Inception	
	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)
TRUSTMF Overnight Fund - Reg - Growth	5.05%	10,010	5.07%	10,021	5.02%	10,043	5.16%	10,516	6.03%	11,922	5.82%	12,923
CRISIL Liquid Overnight Index [1]	5.18%	10,010	5.17%	10,021	5.18%	10,044	5.32%	10,532	6.15%	11,964	5.94%	12,990
CRISIL 1 Year T-Bill Index [2]	5.48%	10,011	3.48%	10,014	3.31%	10,028	4.21%	10,421	6.32%	12,019	5.97%	13,008
TRUSTMF Overnight Fund - Dir - Growth	5.11%	10,010	5.13%	10,021	5.08%	10,043	5.21%	10,521	6.08%	11,940	5.87%	12,952
CRISIL Liquid Overnight Index [1]	5.18%	10,010	5.17%	10,021	5.18%	10,044	5.32%	10,532	6.15%	11,964	5.94%	12,990
CRISIL 1 Year T-Bill Index [2]	5.48%	10,011	3.48%	10,014	3.31%	10,028	4.21%	10,421	6.32%	12,019	5.97%	13,008

Different plans have a different expense structure. Past performance may or may not be sustained in future & should not be used as basis of comparison with other investment. For methodology and other details please refer - overleaf

TRUSTMF Money Market Fund (Inception Date: August 17, 2022)

Period	7 Days		15 Days		30 Days		1 Year		3 Year		Since Inception	
	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)
TRUSTMF Money Market Fund - Reg -Growth	7.48%	10,014	7.58%	10,031	5.23%	10,044	5.95%	10,595	6.90%	12,217	6.88%	13,011
CRISIL Money Market A-I Index [1]	6.95%	10,013	7.17%	10,029	5.64%	10,048	5.96%	10,596	6.92%	12,225	6.94%	13,039
CRISIL 1 Year T-Bill Index [2]	5.48%	10,011	3.48%	10,014	3.31%	10,028	4.21%	10,421	6.32%	12,019	6.31%	12,740
TRUSTMF Money Market Fund - Dir -Growth	7.78%	10,015	7.89%	10,032	5.53%	10,047	6.27%	10,627	7.14%	12,301	7.10%	13,119
CRISIL Money Market A-I Index [1]	6.95%	10,013	7.17%	10,029	5.64%	10,048	5.96%	10,596	6.92%	12,225	6.94%	13,039
CRISIL 1 Year T-Bill Index [2]	5.48%	10,011	3.48%	10,014	3.31%	10,028	4.21%	10,421	6.32%	12,019	6.31%	12,740

Different plans have a different expense structure. Past performance may or may not be sustained in future & should not be used as basis of comparison with other investment. For methodology and other details please refer - overleaf

TRUSTMF Corporate Bond Fund (Inception Date: January 20, 2023)

Period	1 Year		3 Years		Since Inception	
	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)
TRUSTMF Corporate Bond Fund - Reg - Growth	4.37%	10,437	6.52%	12,089	6.64%	12,545
CRISIL Corporate Debt A-II Index [1]	5.61%	10,561	7.27%	12,347	7.31%	12,826
CRISIL 10 Year Gilt Index [2]	2.27%	10,227	6.78%	12,176	7.19%	12,776
TRUSTMF Corporate Bond Fund - Dir - Growth	4.80%	10,480	6.95%	12,236	7.06%	12,724
CRISIL Corporate Debt A-II Index [1]	5.61%	10,561	7.27%	12,347	7.31%	12,826
CRISIL 10 Year Gilt Index [2]	2.27%	10,227	6.78%	12,176	7.19%	12,776

Different plans have a different expense structure. Past performance may or may not be sustained in future & should not be used as basis of comparison with other investment. For methodology and other details please refer - below disclaimer

Disclaimer for Equity Schemes
[1] Tier I Benchmark, [2] Additional Benchmark

Returns (%) for less than 1 year are calculated on simple annualized basis and for 1 year & above are calculated on compounded annualized basis (CAGR). Mr. Mihir Vora & Mr. Aakash Manghani are managing the scheme since inception and Mr. Saurabh Kataria is managing the schemes since April 24, 2026. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. Benchmark returns calculated based on Total Return Index Values. Different plans have a different expense structure. **Past performance may or may not be sustained in future & should not be used as basis of comparison with other investment.** (Performance of the other schemes managed by the same fund Manager(s) i.e, TRUSTMF Mid Cap Fund & TRUSTMF Large & Mid Cap Fund (Managed by Mihir Vora, Aakash Manghani and Mr. Saurabh Kataria cannot be provided, as these schemes have not yet completed six months since their inception.)

Disclaimer for Debt Schemes
[1] Tier I Benchmark, [2] Additional Benchmark

Returns (%) for less than 1 year are calculated on simple annualized basis and for 1 year & above are calculated on compounded annualized basis (CAGR). Mr. Jalpan Shah managing since 11th June 2024 & Ms. Shradhanjali Panda managing since 01st October 2025 all the debt schemes of the TRUST Mutual Fund respectively. Performance details of eligible schemes have been given on page no 12 & 14. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. Benchmark returns calculated based on Total Return Index Values. Different plans have a different expense structure. **Past performance may or may not be sustained in future, & should not be used as basis of comparison with other investment.**

Scheme riskometer, Benchmark riskometer and PRC of the schemes have been provided on page no. 16 to 18.

Note for Limited Active Methodology: TRUSTMF has adopted Limited Active Methodology for certain schemes. LimitedACTIV® is a structured methodology adopted where fund manager attempts to invest predominantly in the securities of issuers which are selected from the universe based on factors such as liquidity, relative valuation, corporate spreads and term structure, in line with scheme objectives. which is a structured methodology where the fund manager attempts to invest predominantly in line with the internally created model portfolio and takes exposure on pre-defined limits.

Note for "ICRA AAAmfs": TRUSTMF Corporate Bond Fund & TRUSTMF Short Duration Fund is rated as "ICRA AAAmfs". Such rating is considered to have the highest degree of safety regarding timely receipt of payments from the investments that they have made. This range should however, not be construed as an indication of the performance of the scheme or of volatility in its returns. The rating should not be treated as a recommendation to buy, sell or hold units issued by the scheme.

Note for "ICRA A1+mfs": TRUSTMF Liquid Fund & TRUSTMF Money Market Fund is rated as "ICRA A1+mfs". Such rating is considered to have very strong degree of safety regarding timely receipt of payments from the investments that they have made. This range should however, not be construed as an indication of the performance of the scheme or of volatility in its returns. The rating should not be treated as a recommendation to buy, sell or hold units issued by the scheme.

General Disclaimer: As per AMFI Best Practice Guidelines , disclosures such as Yield to Maturity (YTM) and Yield to Call (YTC) is provided in line with the stipulated guidelines. This should not be construed as indicative returns that may be generated by the fund and the securities bought by the Fund may or may not be held till the respective maturities. The information herein above is meant only for general reading purposes to provide a broad understanding about the scheme framework the actual position may vary. For preparation of this material, Trust Asset Management Private Limited has used information that is publicly available and information developed in-house. The AMC does not warrant the accuracy, reasonableness and / or completeness of any information. The AMC, Trustee Company, it sponsors and affiliates shall not be liable for any direct, indirect or consequential loss. The words and expression contained in this material shall mean forward looking but the actual result may differ. Investors are advised to consult their own investment/financial/tax advisor before making any investment decision in light of their risk appetite, investment goals and horizon. Past performance may or may not be sustained in the future. Please refer to the scheme related documents before investing for details of the scheme including investment objective, asset allocation pattern,investment strategy, risk factors and taxation.etc.

Product Suitability Label & Potential Risk Class Matrix (PRC)

TRUST MUTUAL FUND
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Equity Schemes | Riskometer

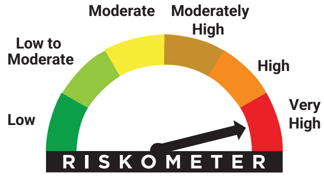
TRUSTMF Flexi Cap Fund
(An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.)

This product is suitable for investors who are seeking*:

- Long term capital appreciation.
- Investment in equity and equity related securities of companies across market capitalization.

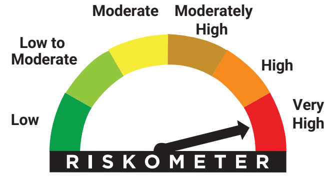
***Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.**

Scheme Riskometer



The risk of the scheme is very high

Benchmark Riskometer
NIFTY 500 TRI



The risk of the Benchmark is very high

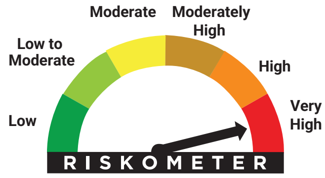
TRUSTMF Small Cap Fund
(An open-ended equity scheme predominantly investing in small cap stocks)

This product is suitable for investors who are seeking*:

- Long term capital appreciation.
- Investment predominantly in equity and equity-related instruments of small cap companies.

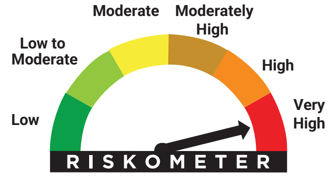
***Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.**

Scheme Riskometer



The risk of the scheme is very high

Benchmark Riskometer
NIFTY Smallcap 250 TRI



The risk of the Benchmark is very high

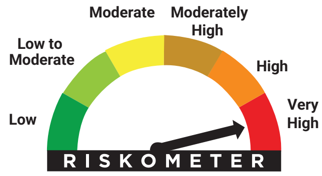
TRUSTMF Multi Cap Fund
(An open ended equity scheme investing in large cap, mid cap and small cap stocks)

This product is suitable for investors who are seeking*:

- Long term capital appreciation.
- Investment predominantly in equity & equity related instruments across large cap, mid cap and small cap stocks.

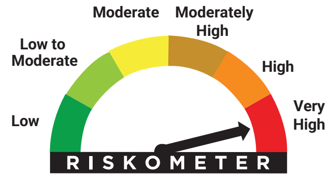
***Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.**

Scheme Riskometer



The risk of the scheme is very high

Benchmark Riskometer
NIFTY 500 Multi Cap 50:25:25 TRI



The risk of the Benchmark is very high

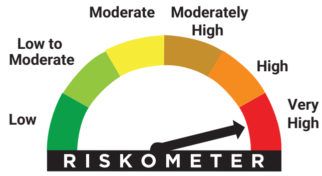
TRUSTMF Mid Cap Fund
(An open-ended equity scheme predominantly investing in mid cap stocks)

This product is suitable for investors who are seeking*:

- Long term capital appreciation.
- Investment predominantly in equity & equity related instruments of mid cap companies.

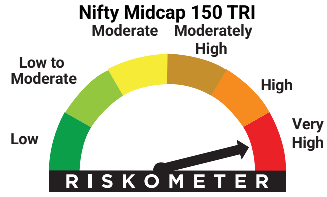
***Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.**

Scheme Riskometer



The risk of the scheme is very high

Benchmark Riskometer
Nifty Midcap 150 TRI



The risk of the Benchmark is very high

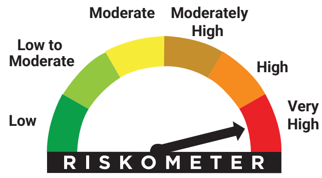
TRUSTMF Large & Mid Cap Fund
(An open-ended equity scheme investing in both large cap and mid cap stocks)

This product is suitable for investors who are seeking*:

- Wealth creation over Long-term.
- Investment predominantly in equity & equity related instruments of both large and mid cap companies.

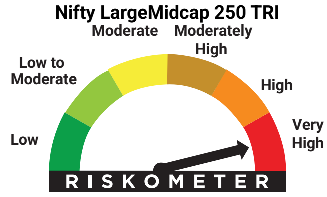
***Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.**

Scheme Riskometer



The risk of the scheme is very high

Benchmark Riskometer
Nifty LargeMidcap 250 TRI



The risk of the Benchmark is very high

Product Suitability Label & Potential Risk Class Matrix (PRC)

TRUST MUTUAL FUND
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Hybrid Schemes | Riskometer

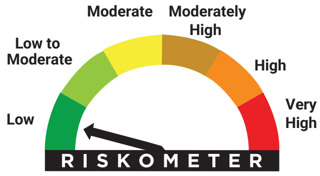
TRUSTMF Arbitrage Fund
(An open-ended scheme investing in arbitrage opportunities)

This product is suitable for investors who are seeking*:

- Short to Medium Term return generation.
- Predominantly investing in arbitrage opportunities in cash and derivatives segment of the equity market.

***Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.**

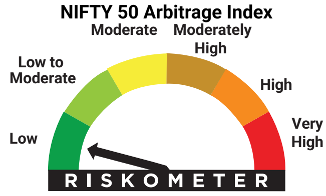
Scheme Riskometer



The risk of the scheme is Low

Benchmark Riskometer

NIFTY 50 Arbitrage Index



The risk of the Benchmark is Low

Debt Schemes | Riskometer and Product Suitability Label

TRUSTMF Corporate Bond Fund
(An open-ended Debt Scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk.)

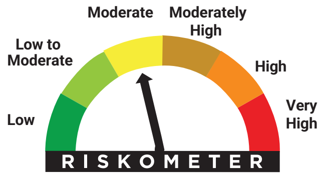
Riskometer and Product Suitability Label

This product is suitable for investors who are seeking*:

- Optimal Returns over the medium to long term
- To invest predominantly in AA+ and above rated corporate debt instruments

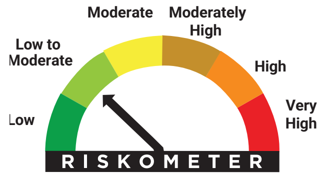
***Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.**

Scheme Riskometer



The risk of the scheme is moderate

Benchmark Riskometer
CRISIL Corporate Debt A-II Index



The risk of the benchmark is low to moderate

Potential Risk Class Matrix (PRC)

Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

TRUSTMF Short Duration Fund
(An open-ended short-term debt scheme investing in instruments such that the Macaulay Duration# of the portfolio is between 1 to 3 years. A moderate interest rate risk and relatively low credit risk.)

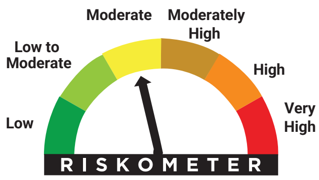
Riskometer and Product Suitability Label

This product is suitable for investors who are seeking*:

- Income over short term
- Investment in debt & money market instruments with portfolio Macaulay Duration between 1 - 3 years

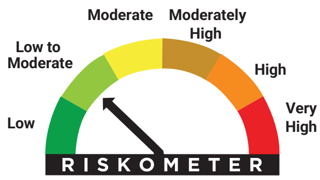
***Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.**

Scheme Riskometer



The risk of the scheme is Moderate

Benchmark Riskometer
CRISIL Short Duration Debt A-II Index



The risk of the benchmark is low to Moderate

Potential Risk Class Matrix (PRC)

Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)	A-II		
Relatively High (Class III)			

#Macaulay duration is the measure of the weighted average time taken to get back the cash flows and is one comprehensive parameter portraying the risk-return profile of the bond. For further details, please refer to the scheme information document.

TRUSTMF Money Market Fund
(An open-ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit rate risk.)

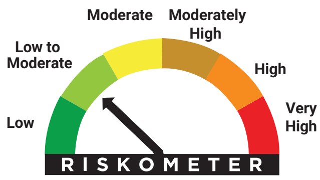
Riskometer and Product Suitability Label

This product is suitable for investors who are seeking*:

- Income over short term
- Investment in money market instruments

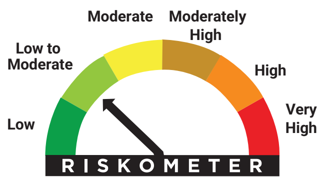
***Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.**

Scheme Riskometer



The risk of the scheme is low to moderate

Benchmark Riskometer
CRISIL Money Market A-I Index



The risk of the benchmark is low to moderate

Potential Risk Class Matrix (PRC)

Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

TRUSTMF Liquid Fund
(An open-ended liquid scheme.
A relatively low interest rate risk and relatively low credit risk.)

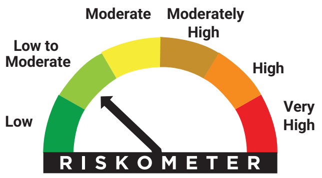
Riskometer and Product Suitability Label			Potential Risk Class Matrix (PRC)

This product is suitable for investors who are seeking*:

- Income over short term
- Investment in debt and money market instruments

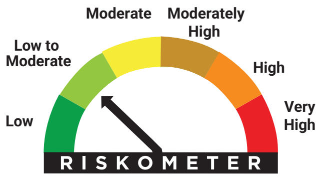
***Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.**

Scheme Riskometer



The risk of the scheme is low to moderate

Benchmark Riskometer
CRISIL Liquid Debt A-I Index



The risk of the benchmark is low to moderate

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

TRUSTMF Overnight Fund
(An open-ended debt scheme investing in overnight securities.
A relatively low interest rate risk and relatively low credit risk.)

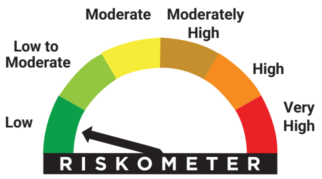
Riskometer and Product Suitability Label			Potential Risk Class Matrix (PRC)

This product is suitable for investors who are seeking*:

- Regular income over short term that may be in line with overnight call rates with low risk and high level of liquidity.
- Investment in debt and money market instruments with overnight maturity.

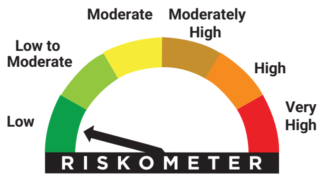
***Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.**

Scheme Riskometer



The risk of the scheme is low

Benchmark Riskometer
CRISIL Liquid Overnight Index



The risk of the benchmark is low

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			