MONTHLY FACTSHEET
JUNE 2026

TRUST MUTUAL FUND

CLEAR ★ CREDIBLE ★ CONSISTENT

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

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How to read a Factsheet

Here are a few important terms that you need to know while reading a factsheet.

Fund Manager: An employee of the asset management company of a mutual fund, who manages investments of the scheme. He is a part of Investment Team.

Application Amount for Fresh Subscription: This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount: This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity: The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP: SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum in the scheme of Mutual Fund. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in any mutual fund scheme.

NAV: The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark: A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year G-sec. etc.

Entry Load: A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent in compliance with the guidelines specified by SEBI.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit Load: Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is 100 and the exit load is 1%, the redemption price would be 99 Per Unit.

Modified Duration: Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

Standard Deviation: Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio: The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta: Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM: AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings: The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager. Nature of Scheme: The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile: Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Base Expense Ratio (BER) Base Expense Ratio (BER) is the total of scheme-related expenses, excluding statutory levies, brokerage, and transaction costs

Large cap - 1^{st} -100^{th} company in terms of full market capitalization.

Mid Cap - 101^{st} -250^{th} company in terms of full market capitalization.

Small Cap - 251^{st} company onwards in terms of full market capitalization.

TRUST Asset Management Private Limited

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Fixed Income

Global Update

Geopolitics continued to dominate market attention in June as well, with a big wave of relief after the US and Iran signed an interim deal. That meant oil prices collapsed from a high of USD 95 / barrel to USD 72 / barrel. The slump in oil prices meant stagflation fears receded, supporting bonds and equities across the globe.

Central banks across developed markets however continued their hawkish tilt. The Fed (Federal Reserve) under the new chair Kevin Warsh sounded hawkish erasing any hopes of further interest rate cuts in the US. The ECB (European Central Bank) increased rates by 25bps to 2.25%. BoJ (Bank of Japan) also increased rates by 25bps to 1%.

Domestic Economy & Fixed Income Markets

CPI inflation for the month of May-26 moved closer to RBI's target of 4% at 3.93% vs 3.5% for the month of Apr-26. RBI in its June policy projected FY27 inflation at 5.1% higher by 50 bps from the previous forecast of 4.6% in the April policy.

India's trade deficit remained at USD 28.2 billion in May-26 similar to Apr-26. India services exports for May-26 came in at USD 15.7bln compared to USD 18.6bln in Apr-26.

Monsoon in the month of June was subdued with rainfall deficiency at 40% of the LPA, the deficit being across regions. While the forecast for July 2026 is that of a deficit, rainfall in the 1st week of July has been encouraging leading to narrowing of the deficit with LPA.

The Monetary Policy Committee (MPC) decided to keep repo rate unchanged at 5.25%. The stance of the policy remains at 'Neutral'.

RBI along with Government of India announced a series of measures for FPI inflows into Indian Government Securities (IGB)

- For Government securities under the Fully Accessible Route (FAR), the universe is expanded to all new issuances of 15, 30 and 40year Indian Government Bonds (IGB).
- Various limits related to tenure restrictions for FPI's investing in IGBs through the general route are removed.
- The Government has also announced removal of capital gains tax and withholding tax for FPIs investing in IGB's

These measures should lead to inclusion of IGBs into the broader global indices.

RBI also announced a series of measures to attract inflows via capital account.

- Limits for investment by NRIs and OCIs in equity instruments traded on the stock market without SEBI registration are being increased.
- Concessional forex swap facility will be provided till 31st December 2026 to PSU's for borrowing through external commercial borrowings (ECBs)
- Forex swap facility bearing the full hedging cost shall be provided till 30th September 2026 to AD banks for raising fresh 3–5-year FCNR (B) deposits.

The above measures will help in attracting capital inflows and stabilize the Balance of Payments (BOP)

Yields on 10-year Indian Government bonds (IGBs) traded in a range from 6.70% to 7.05% during the month. The coordinated measures to attract foreign capital along with a thaw in the middle east war has led to cooling of yields in the Indian government and bond markets.

IGB yields have moved lower by 25-40bps in the month of June across the yield curve. Corporate bond yields in the 2-5-year segment in the month of June have come down by ~80-100 bps and trade in the range of 7.00% to 7.25%. Yields on 3-month CDs and CPs have also moved lower by 100-150 bps and trade in a range of 6.50%-7.00%.

Fixed Income Outlook

The MPC kept the repo rate unchanged at 5.25% with no change in stance. The MPC decided to wait and watch in this policy wanting greater clarity on inflation to materialize. The inflation projections have increased upwards by 70 bps in the Q2, Q3 and Q4 of FY2027 closer to the upper tolerance band of 6%. The MPC has flagged off upside risks to inflation and downside risks to growth.

Post Policy announcements, we have seen interim deal signed between Iran and US leading to a gradual opening up of the strait of Hormuz. Along with crude oil prices crashing, other commodities prices have also corrected which moved up sharply during the war.

We expect some of the inflation risks as highlighted by RBI like global supply chain disruptions and uncertainty about the spatial and temporal distribution of monsoon to materialize in the coming months and expect inflation to move above the RBI tolerance band of 6%. The RBI governor in a media interaction has comforted the markets for now by waiting for data to emerge and waiting for second round impact of higher input costs on CPI. We expect MPC to increase Repo Rate twice in the next 12 months once clarity emerges on headline inflation materializing. It will also depend on the evolving global situation and the reaction function of other global central banks.

Most of the concerns emanating due to the war in west Asia impacting India have abated for now.

- The problem of higher current account deficit and absence of capital inflows has been mitigated by steps taken by RBI to attract FPI inflows and NRI deposits.

- The fiscal deficit is likely to increase due to lower excise duties and higher fertilizer subsidies, however the extent of increase will be lower than previously envisaged.
- Lastly the increase in first round impact on inflation will be looked through abating worries of steep increase in interest rates.

On the liquidity front, the potential inflows from FCNR deposits and FPI investments in IGB's will lead to continued surplus liquidity. The RBI infact will have to plan to withdraw surplus liquidity through short term measures like issuance of MSS T-bills, longer term reverse repo, incremental CRR increase or sell-Buy FX swaps. We expect 10-year Indian government bond to trade in a band of 6.65% to 7.25% in the coming months.

We have tactically increased our G-Sec exposures in the funds expecting positive index inclusion. We have taken some gains from overweight corporate bond exposures.

Investors with very short investment horizon should consider liquid and money market funds.

Equities

Indian equities extended their recovery in June, building on the rebound that began in April. While global markets continued to be led by AI- and semiconductor-driven economies such as Korea and Taiwan, India benefited from an improving domestic macro backdrop, easing geopolitical concerns and resilient corporate earnings. The Nifty 50 gained 1.4% during the month, while broader markets outperformed once again, with the Nifty Midcap 150 rising 4.3%, Nifty Smallcap 250 gaining 4.0%, and the Nifty Next 50 advancing 3.5%. The continued strength in mid- and small-caps suggests that investor confidence is broadening beyond the large-cap universe and that domestic risk appetite remains healthy.

Globally, June marked a significant improvement in sentiment. The easing of tensions in West Asia led to a sharp correction in crude oil prices after the spike witnessed earlier in the quarter. Expectations that the US Federal Reserve may move closer to an easing cycle also supported global risk assets. However, global leadership remained firmly concentrated in AI-related markets. MSCI Korea gained around 20% during the month, Taiwan rose about 12%, while MSCI Emerging Markets gained roughly 5–6%, significantly outperforming India. The divergence reflects continued investor preference for direct exposure to semiconductors, AI infrastructure and related supply chains, where India has relatively limited listed representation.

Sector performance within India reflected improving confidence in the domestic economy. Banks, Real Estate, Healthcare and Capital Goods were among the strongest performers during the month, supported by expectations of sustained infrastructure spending, resilient credit growth and improving domestic demand. Power and Industrials also remained well bid, reinforcing confidence in India's ongoing investment cycle. In contrast, Information Technology continued to lag, as concerns over global discretionary technology spending and the evolving impact of artificial intelligence on traditional outsourcing models persisted. Export-oriented sectors generally underperformed domestic cyclicals, continuing a trend seen throughout the quarter.

The macroeconomic backdrop remained supportive. India's economy continued to demonstrate resilience, with GDP growth remaining around 7.8%, manufacturing and services activity staying comfortably in expansion territory, and bank credit growth remaining healthy. The Reserve Bank of India maintained the repo rate at 5.25%, balancing inflation management with support for growth. Importantly, the sharp fall in crude oil prices improved India's inflation and current account outlook, reducing one of the key macro risks that had weighed on markets earlier in the year.

Liquidity trends also remained encouraging. Although foreign institutional investors continued to be net sellers, the pace of outflows moderated during June. Meanwhile, domestic institutional investors continued their strong buying trend, supported by robust SIP inflows, mutual fund investments and insurance flows. This continued to reinforce an important structural shift in Indian markets—domestic savings are increasingly offsetting the volatility created by foreign portfolio flows.

Corporate earnings also provided comfort. The ongoing 4QFY26 earnings season was better than feared, with aggregate revenue and profit growth remaining resilient despite global uncertainties. Financials, industrials and healthcare continued to report healthy operating performance, while earnings expectations stabilised after several quarters of downgrades. This has helped shift investor focus from valuation recovery towards sustainable earnings growth.

Looking ahead, we remain constructive on Indian equities. The easing of geopolitical risks, lower crude prices, resilient domestic growth, healthy corporate balance sheets and strong domestic liquidity provide a favourable backdrop for the market. However, after the sharp recovery over the past three months, returns are likely to become increasingly stock- and sector-specific. We continue to prefer sectors linked to India's domestic investment and consumption cycle—including financials, capital goods, infrastructure, healthcare and defence—while remaining selective in export-oriented sectors such as IT until there is greater clarity on global technology spending and the impact of AI. While India may not currently be leading the global rally, its structural growth story remains firmly intact, and periods of volatility should continue to be viewed as opportunities for long-term investors.

Source- Bloomberg, RBI, NSE, AMFI, NSDL, Internal. Data as on June 2026

TRUSTMF Flexi Cap Fund

An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.

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Scheme Features

Fund Highlights

- Market cap/ sector/ style agnostic fund
- Fund following "Terminal Value Investing+" and "Growth at Reasonable Valuations (GARV)#" approaches
- Seeks to benefit from the potential of high-growth sectors and stocks in Focused portfolio of high-conviction stocks
- Aims to capture the full value creation over the short-term and the long-term

Investment Objective

To provide long-term growth in capital and income to investors, through active management of investments in a diversified portfolio of equity and equity-related securities across the entire market capitalization spectrum and in debt and money market instruments. There is no assurance or guarantee that the investment objective of the Scheme will be achieved.

Date of Allotment

26th April 2024

Fund Manager/s (Managing scheme since)

Mihir Vora (since inception)
Total Experience - 30 years
Aakash Manghani (since inception)
Total Experience - 17 years
Saurabh Kataria (24-04-2026)
Total Experience - 20 years

Benchmark

NIFTY 500 TRI

Fund Size

Month end AUM:	₹ 976.22 Cr
Monthly Average AUM:	₹ 1,010.72 Cr

NAV as on 30th June 2026

	Regular Plan	Direct Plan
Growth	11.68	12.12

Load Structure

Entry Load: Nil
Exit Load: 1% - If redeemed/switched out within 180 days from the date of allotment.
Nil if redeemed/switched out after 180 days from the date of allotment

Minimum Additional Purchase Amount

Minimum of ₹ 1,000/- and in multiples of any amount thereafter.

Minimum Redemption / Switch-out Amount

There will be no minimum redemption criterion.

Minimum Investment Amount

Lumpsum-Purchase (Incl. Switch-in) Minimum of ₹ 1,000/- and in multiples of any amount thereafter

Base Expense Ratio (BER)

Regular:	1.91%
Direct:	0.64%

Portfolio Turnover Ratio

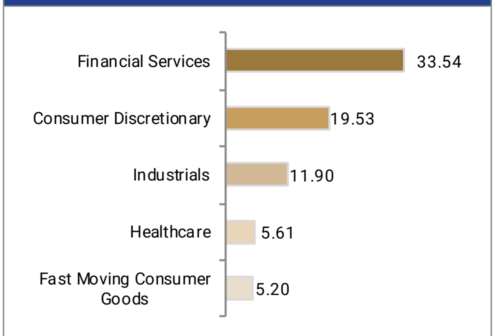
2.74 times

Portfolio as on June 30, 2026

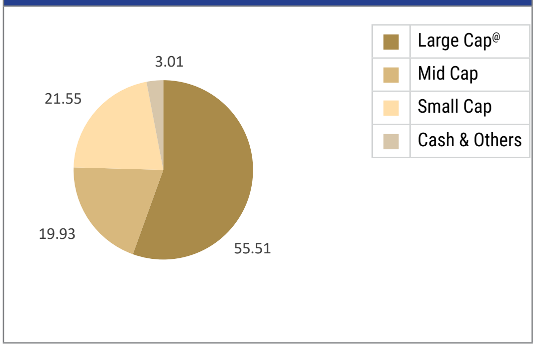
Company/Issuer	Industry	% To Net Assets
Equity		**96.96**
ICICI Bank Limited^	Banks	7.79
Reliance Industries Limited^	Petroleum Products	4.23
HDFC Bank Limited^	Banks	3.71
Larsen & Toubro Limited^	Construction	3.03
Axis Bank Limited^	Banks	2.86
Titan Company Limited^	Consumer Durables	2.82
Bharti Airtel Limited^	Telecom - Services	2.63
Bajaj Finance Limited^	Finance	2.51
Shriram Finance Limited^	Finance	2.21
Radico Khaitan Limited^	Beverages	2.19
Lenskart Solutions Limited	Retailing	2.17
Solar Industries India Limited	Chemicals & Petrochemicals	2.11
Multi Commodity Exchange Of India Limited	Capital Markets	2.04
Mahindra & Mahindra Limited	Automobiles	2.00
State Bank of India	Banks	1.97
Clean Max Enviro Energy Solutions Limited	Power	1.93
Cholamandalam Investment and Finance Company Limited	Finance	1.85
The Federal Bank Limited	Banks	1.83
Cemindia Projects Limited	Construction	1.74
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	1.72
Bharat Dynamics Limited	Aerospace & Defense	1.71
GNG Electronics Limited	IT - Hardware	1.70
Varun Beverages Limited	Beverages	1.65
Dixon Technologies (India) Limited	Consumer Durables	1.59
Laurus Labs Limited	Pharmaceuticals & Biotechnology	1.55
Neuland Laboratories Limited	Pharmaceuticals & Biotechnology	1.54
Fortis Healthcare Limited	Healthcare Services	1.50
Nippon Life India Asset Management Limited	Capital Markets	1.45
Sansera Engineering Limited	Auto Components	1.42
Honasa Consumer Limited	Personal Products	1.36
Fractal Analytics Limited	IT - Software	1.25
TVS Motor Company Limited	Automobiles	1.25
Billionbrains Garage Ventures Limited	Capital Markets	1.25
Muthoot Finance Limited	Finance	1.22
Zen Technologies Limited	Aerospace & Defense	1.17
PhysicsWallah Limited	Other Consumer Services	1.16
BSE Limited	Capital Markets	1.14
Bharat Forge Limited	Auto Components	1.13
Coforge Limited	IT - Software	1.12
Sedemac Mechatronics Limited	Auto Components	1.11
Apollo Micro Systems Limited	Aerospace & Defense	1.10
Navin Fluorine International Limited	Chemicals & Petrochemicals	1.06
JSW Infrastructure Limited	Transport Infrastructure	1.05
Minda Corporation Limited	Auto Components	1.03
Onesource Specialty Pharma Limited	Pharmaceuticals & Biotechnology	1.02
Shaily Engineering Plastics Limited	Consumer Durables	0.97
Belrise Industries Limited	Auto Components	0.97
Infosys Limited	IT - Software	0.94
Kotak Mahindra Bank Limited	Banks	0.88
ICICI Prudential Asset Management Company Limited	Capital Markets	0.83
Cummins India Limited	Industrial Products	0.79
Hindustan Zinc Limited	Non - Ferrous Metals	0.76
Tata Motors Limited	Agricultural, Commercial & Construction Vehicles	0.74
Eternal Limited	Retailing	0.72
Eicher Motors Limited	Automobiles	0.69
Vedanta Limited	Diversified Metals	0.68
GE Vernova T&D India Limited	Electrical Equipment	0.60
Trent Limited	Retailing	0.50
Kirloskar Oil Engines Limited	Industrial Products	0.46
Paras Defence and Space Technologies Limited	Aerospace & Defense	0.29
Data Patterns (India) Limited	Aerospace & Defense	0.27
Preference Shares		**0.03**
TVS Motor Company Limited		0.03
Cash, Cash Equivalents and Net Current Assets		**3.01**
Grand Total		**100.00**

^ Top 10 holdings, Rounded off to 2 decimal points,
Total Stocks - 61 (preference share is not considered in total stocks)

Top 5 Sectors (%)



Market Cap break-up (%)#



#Categorization as per para 3.9 of the SEBI master Circular dated March 20, 2026
@TVS Motor Company Ltd Preference share is considered in Large caps.

Note: Please refer to page 12 for Performance Details, Please refer page no 15 for scheme riskometer & benchmark riskometer.

+Our investment approach aims to capture outsized opportunities by our differentiated insights to assess the Terminal Value of a company through the prism of Leadership, Intangibles and Megatrends. #Growth at Reasonable Valuations (GARV) is an investment approach that looks at identifying stocks with strong growth potential available at reasonable valuations.

Please refer How to Read a Factsheet **Section for definition of Large Cap, Mid Cap and Small Cap.**
Portfolio Beta, Standard Deviation, and Sharpe Ratio of the Scheme is not computed owing to the short time frame (<3years) since launch of the scheme

TRUSTMF Small Cap Fund

(An open-ended equity scheme predominantly investing in small cap stocks)

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Scheme Features

Fund Highlights

- Follows "Terminal Value Investing+" and "Growth at Reasonable Valuations (GARV)#" approaches
- Provides an opportunity to invest in Unique themes, High Growth sectors.
- Deep research and expertise to select under-researched small-cap companies
- Ideal investment option for Long Term wealth creation

Investment Objective

The objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of small cap companies. There is no assurance that the investment objective of the scheme will be realized.

Date of Allotment

04th November 2024

Fund Manager/s (Managing scheme since)

Mihir Vora (since inception)
Total Experience - 30 years
Aakash Manghani (since inception)
Total Experience - 17 years
Saurabh Kataria (24-04-2026)
Total Experience - 20 years

Benchmark

NIFTY Smallcap 250 TRI

Fund Size

Month end AUM:	₹ 2,476.03 Cr
Monthly Average AUM:	₹ 2,147.57 Cr

NAV as on 30th June 2026

	Regular Plan	Direct Plan
Growth	12.72	13.08

Load Structure

Entry Load: Nil
Exit Load: 1% - If redeemed/ switched out within 180 days from the date of allotment.
Nil - if redeemed/switched out after 180 days from the date of allotment

Minimum Additional Purchase Amount

Minimum of ₹ 1,000/- and in multiples of any amount thereafter.

Minimum Redemption / Switch-out Amount

There will be no minimum redemption criterion.

Minimum Investment Amount

Lumpsum-Purchase (Incl. Switch-in) Minimum of ₹ 1,000/- and in multiples of any amount thereafter

Base Expense Ratio (BER)

Regular:	1.71%
Direct:	0.45%

Portfolio Turnover Ratio

2.04 times

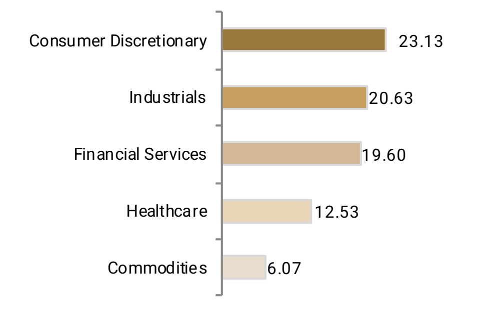
Please refer How to Read a Factsheet **Section for definition of Large Cap, Mid Cap and Small Cap.** Portfolio Beta, Standard Deviation, and Sharpe Ratio of the Scheme is not computed owing to the short time frame (<3years) since launch of the scheme

Portfolio as on June 30, 2026

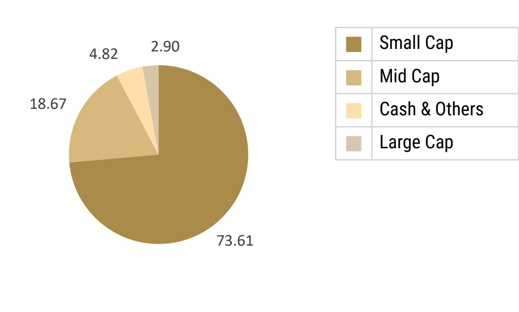
Company/Issuer	Industry	% To Net Assets
Equity		**95.18**
The Federal Bank Limited^	Banks	2.17
Cemindia Projects Limited^	Construction	2.16
Multi Commodity Exchange Of India Limited^	Capital Markets	2.14
Sansera Engineering Limited^	Auto Components	2.04
City Union Bank Limited^	Banks	2.01
Navin Fluorine International Limited^	Chemicals & Petrochemicals	1.95
Radico Khaitan Limited^	Beverages	1.87
Laurus Labs Limited^	Pharmaceuticals & Biotechnology	1.86
Karur Vysya Bank Limited^	Banks	1.85
Arvind Limited^	Textiles & Apparels	1.81
Shadowfax Technologies Limited	Transport Services	1.79
Sai Life Sciences Limited	Pharmaceuticals & Biotechnology	1.73
Welspun Corp Limited	Industrial Products	1.73
Solar Industries India Limited	Chemicals & Petrochemicals	1.70
Lenskart Solutions Limited	Retailing	1.70
Amber Enterprises India Limited	Consumer Durables	1.66
Senores Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.63
Thangamayil Jewellery Limited	Consumer Durables	1.62
Shriram Pistons and Rings Limited	Auto Components	1.61
Kirloskar Oil Engines Limited	Industrial Products	1.61
RBL Bank Limited	Banks	1.60
Aditya Infotech Limited	Industrial Manufacturing	1.56
Honasa Consumer Limited	Personal Products	1.54
S.J.S. Enterprises Limited	Auto Components	1.51
GNG Electronics Limited	IT - Hardware	1.47
PNB Housing Finance Limited	Finance	1.46
Syrma SGS Technology Limited	Industrial Manufacturing	1.45
Privi Speciality Chemicals Limited	Chemicals & Petrochemicals	1.45
Rubicon Research Limited	Pharmaceuticals & Biotechnology	1.44
Sky Gold And Diamonds Limited	Consumer Durables	1.41
Gabriel India Limited	Auto Components	1.40
Nippon Life India Asset Management Limited	Capital Markets	1.40
R R Kabel Limited	Industrial Products	1.35
Craftsman Automation Limited	Auto Components	1.33
Ather Energy Limited	Automobiles	1.33
Aster DM Healthcare Limited	Healthcare Services	1.32
Angel One Limited	Capital Markets	1.31
Clean Max Enviro Energy Solutions Limited	Power	1.30
Coforge Limited	IT - Software	1.29
Delhivery Limited	Transport Services	1.28
Piramal Finance Limited	Finance	1.28
Neuland Laboratories Limited	Pharmaceuticals & Biotechnology	1.28
Avalon Technologies Limited	Electrical Equipment	1.27
MTAR Technologies Limited	Electrical Equipment	1.26
K.P.R. Mill Limited	Textiles & Apparels	1.25
Acutaas Chemicals Limited	Pharmaceuticals & Biotechnology	1.22
Central Depository Services (India) Limited	Capital Markets	1.22
Billionbrains Garage Ventures Limited	Capital Markets	1.20
Bharat Dynamics Limited	Aerospace & Defense	1.17
Apollo Micro Systems Limited	Aerospace & Defense	1.15
Shaily Engineering Plastics Limited	Consumer Durables	1.14
PhysicsWallah Limited	Other Consumer Services	1.14
Data Patterns (India) Limited	Aerospace & Defense	1.13
Granules India Limited	Pharmaceuticals & Biotechnology	1.05
TD Power Systems Limited	Electrical Equipment	1.05
Krishna Institute Of Medical Sciences Limited	Healthcare Services	1.00
Dixon Technologies (India) Limited	Consumer Durables	0.99
Computer Age Management Services Limited	Capital Markets	0.99
Zen Technologies Limited	Aerospace & Defense	0.99
Anand Rathi Wealth Limited	Capital Markets	0.97
Deepak Fertilizers and Petrochemicals Corporation Limited	Chemicals & Petrochemicals	0.97
Fractal Analytics Limited	IT - Software	0.94
Aeroflex Industries Limited	Industrial Products	0.88
Firstsource Solutions Limited	Commercial Services & Supplies	0.87
CCL Products (India) Limited	Agricultural Food & other Products	0.87
Apar Industries Limited	Electrical Equipment	0.75
GE Vernova T&D India Limited	Electrical Equipment	0.73
Le Travenues Technology Limited	Leisure Services	0.72
Pricol Limited	Auto Components	0.47
Paras Defence and Space Technologies Limited	Aerospace & Defense	0.39
Cash, Cash Equivalents and Net Current Assets		**4.82**
Grand Total		**100.00**

^ Top 10 holdings, Rounded off to 2 decimal points,
Total Stocks - 70 (preference share is not considered in total stocks)

Top 5 Sectors (%)



Market Cap break-up (%)#



#Categorization as per para 3.9 of the SEBI master Circular dated March 20, 2026

Note - Please refer to page 12 for Performance Details, Please refer page no 15 for scheme riskometer & benchmark riskometer. +Our investment approach aims to capture outsized opportunities by our differentiated insights to assess the Terminal Value of a company through the prism of Leadership, Intangibles and Megatrends. #Growth at Reasonable Valuations (GARV) is an investment approach that looks at identifying stocks with strong growth potential available at reasonable valuations.

TRUSTMF Multi Cap Fund

(An open ended equity scheme investing in large cap, mid cap and small cap stocks)

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Scheme Features

Fund Highlights

- **Potentially High Active Share**, a key driver for generating potential alpha
- **High conviction portfolio**, comprising approximatively of 40-60 stocks
- Access to **Potential High-growth Opportunities** across market capitalizations
- **One stop equity solution** offering built-in diversification
- Ideal for **long-term investors** seeking a well-balanced risk-reward investment profile
- Designed to weather downturn through **disciplined & diversified allocation.**

Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation by predominantly investing in a diversified portfolio of equity & equity related instruments across large cap, mid cap and small cap stocks. There is no assurance that the investment objective of the scheme will be achieved.

Date of Allotment

21st July 2025

Fund Manager/s (Managing scheme since)

Mihir Vora (since inception)
Total Experience - 30 years
Saurabh Kataria (24-04-2026)
Total Experience - 20 years
Aakash Manghani (since inception)
Total Experience - 17 years

Benchmark

Nifty 500 Multi Cap 50:25:25 TRI

Fund Size

Month end AUM:	₹ 603.07 Cr
Monthly Average AUM:	₹ 561.79 Cr

NAV as on 30th June 2026

	Regular Plan	Direct Plan
Growth	11.29	11.48

Load Structure

Entry Load: Load on Subscriptions/Switch-in.
Exit Load: 1% - If redeemed/switched out within 180 days fromthe date of allotment.Nil - if redeemed/switched out after 180 days from the date of allotment.

Minimum Additional Purchase Amount

Minimum of 1,000/- and in multiples of any amount thereafter.

Minimum Redemption / Switch-out Amount

There will be no minimum redemption criterion.

Minimum Investment Amount

Lumpsum-Purchase (Incl. Switch-in) Minimum of 1,000/- and in multiples of any amount thereafter

Base Expense Ratio (BER)

Regular:	2.07%
Direct:	0.55%

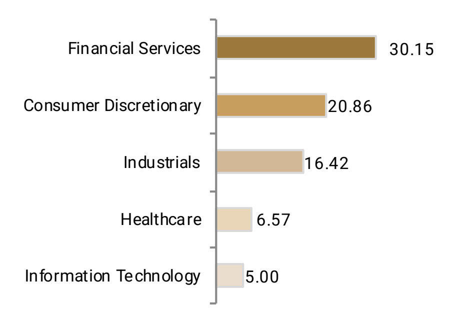
Please refer How to Read a Factsheet **Section for definition of Large Cap, Mid Cap and Small Cap.** Portfolio Beta, Standard Deviation, and Sharpe Ratio of the Scheme is not computed owing to the short time frame (<3years) since launch of the scheme

Portfolio as on June 30, 2026

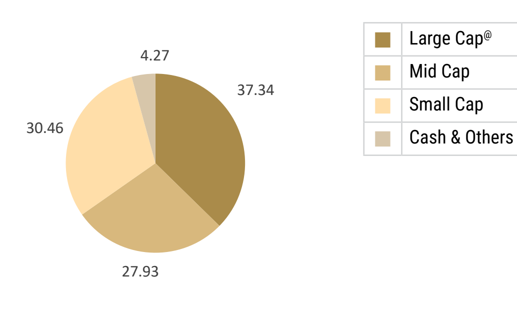
Company/Issuer	Industry	% To Net Assets
Equity		**95.72**
ICICI Bank Limited^	Banks	4.65
HDFC Bank Limited^	Banks	3.33
Shriram Finance Limited^	Finance	2.37
State Bank of India^	Banks	2.19
Reliance Industries Limited^	Petroleum Products	2.16
The Federal Bank Limited^	Banks	2.10
Cemindia Projects Limited^	Construction	1.99
Radico Khaitan Limited^	Beverages	1.99
Axis Bank Limited^	Banks	1.96
Solar Industries India Limited^	Chemicals & Petrochemicals	1.96
GNG Electronics Limited	IT - Hardware	1.95
Lenskart Solutions Limited	Retailing	1.93
Bharat Forge Limited	Auto Components	1.85
Bharti Airtel Limited	Telecom - Services	1.82
FSN E-Commerce Ventures Limited	Retailing	1.80
Coforge Limited	IT - Software	1.77
Sedemac Mechatronics Limited	Auto Components	1.70
Dixon Technologies (India) Limited	Consumer Durables	1.67
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	1.66
Multi Commodity Exchange Of India Limited	Capital Markets	1.66
L&T Finance Limited	Finance	1.63
Neuland Laboratories Limited	Pharmaceuticals & Biotechnology	1.63
Laurus Labs Limited	Pharmaceuticals & Biotechnology	1.62
Bajaj Finance Limited	Finance	1.57
K.P.R. Mill Limited	Textiles & Apparels	1.53
Honasa Consumer Limited	Personal Products	1.47
Navin Fluorine International Limited	Chemicals & Petrochemicals	1.45
Nippon Life India Asset Management Limited	Capital Markets	1.45
BSE Limited	Capital Markets	1.43
Trent Limited	Retailing	1.43
Polycab India Limited	Industrial Products	1.40
Shaily Engineering Plastics Limited	Consumer Durables	1.36
Marico Limited	Agricultural Food & other Products	1.32
Welspun Corp Limited	Industrial Products	1.32
Cholamandalam Investment and Finance Company Limited	Finance	1.30
Billionbrains Garage Ventures Limited	Capital Markets	1.29
Fractal Analytics Limited	IT - Software	1.28
S.J.S. Enterprises Limited	Auto Components	1.24
Titan Company Limited	Consumer Durables	1.24
Kirloskar Oil Engines Limited	Industrial Products	1.23
Bharat Dynamics Limited	Aerospace & Defense	1.21
Sansera Engineering Limited	Auto Components	1.21
Fortis Healthcare Limited	Healthcare Services	1.20
GMR Airports Limited	Transport Infrastructure	1.16
Hitachi Energy India Limited	Electrical Equipment	1.15
Mahindra & Mahindra Limited	Automobiles	1.15
TVS Motor Company Limited	Automobiles	1.13
Karur Vysya Bank Limited	Banks	1.12
Avalon Technologies Limited	Electrical Equipment	1.11
City Union Bank Limited	Banks	1.10
R R Kabel Limited	Industrial Products	1.08
Apar Industries Limited	Electrical Equipment	1.00
AU Small Finance Bank Limited	Banks	1.00
Clean Max Enviro Energy Solutions Limited	Power	0.99
Ather Energy Limited	Automobiles	0.95
Paras Defence and Space Technologies Limited	Aerospace & Defense	0.90
Apollo Micro Systems Limited	Aerospace & Defense	0.89
Zen Technologies Limited	Aerospace & Defense	0.85
GE Vernova T&D India Limited	Electrical Equipment	0.83
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	0.74
InterGlobe Aviation Limited	Transport Services	0.74
Tata Motors Limited	Agricultural, Commercial & Construction Vehicles	0.73
Aeroflex Industries Limited	Industrial Products	0.73
Innova Captab Limited	Pharmaceuticals & Biotechnology	0.71
Eicher Motors Limited	Automobiles	0.67
Healthcare Global Enterprises Limited	Healthcare Services	0.67
Preference Shares		**0.01**
TVS Motor Company Limited		0.01
Cash, Cash Equivalents and Net Current Assets		**4.27**
Grand Total		**100.00**

^Top 10 holdings, Rounded off to 2 decimal points, Total Stocks - 66
(Preference share is not included in total stocks)

Top 5 Sectors (%)



Market Cap break-up (%)#



#Categorization as per para 3.9 of the SEBI master Circular dated March 20, 2026
@TVS Motor Company Ltd Preference share is considered in Large caps.

Note - Ratios for TRUSTMF Multi Cap Fund are not captured since scheme has not yet completed 1 year. Please refer to page 12 for Performance Details, Please refer page no 15 for scheme riskometer & benchmark riskometer.

TRUSTMF Mid Cap Fund

(An open-ended equity scheme predominantly investing in mid cap stocks)

TRUST MUTUAL FUND
CLEAR • CREDIBLE • CONSISTENT

Scheme Features

Fund Highlights

- Potential to be future large caps.
- Ability to identify scalable midcap leaders early through LIM framework (Leaders, Intangibles & Megatrends)
- Framework designed to invest in midcap business with long term wealth creation prospect.
- Strong research depth for midcap discovery where external coverage is limited.
- Built for long term investors seeking disciplined exposure to midcap opportunities.

Investment Objective

The investment objective of the scheme is to generate long term capital appreciation by predominantly investing in equity & equity related instruments of mid cap companies. There is no assurance that the investment objective of the Scheme will be achieved.

Date of Allotment

20th Mar 2026

Fund Manager/s (Managing scheme since)

Mihir Vora (since inception)
Total Experience - 30 years
Saurabh Kataria (24-04-2026)
Total Experience - 20 years
Aakash Manghani (since inception)
Total Experience - 17 years

Benchmark

Nifty Midcap 150 TRI

Fund Size

Month end AUM:	₹ 312.27 Cr
Monthly Average AUM:	₹ 274.82 Cr

NAV as on 30th June 2026

	Regular Plan	Direct Plan
Growth	11.63	11.69

Load Structure

Entry Load: Nil
Exit Load: 1% if redeemed/switched out within 180 days from the date of allotment. Nil - if redeemed/ switched out after 180 days from the date of allotment.

Minimum Additional Purchase Amount

Minimum of 1,000/- and in multiples of any amount thereafter.

Minimum Redemption / Switch-out Amount

There will be no minimum redemption criterion.

Minimum Investment Amount

Lumpsum-Purchase (Incl. Switch-in) Minimum of 1,000/- and in multiples of any amount thereafter

Base Expense Ratio (BER)

Regular:	2.10%
Direct:	0.59%

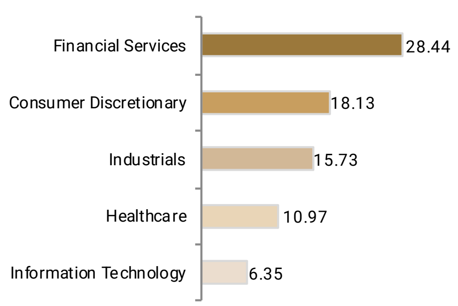
Please refer How to Read a Factsheet **Section for definition of Large Cap, Mid Cap and Small Cap.** Portfolio Beta, Standard Deviation, and Sharpe Ratio of the Scheme is not computed owing to the short time frame (<3years) since launch of the scheme

Portfolio as on June 30, 2026

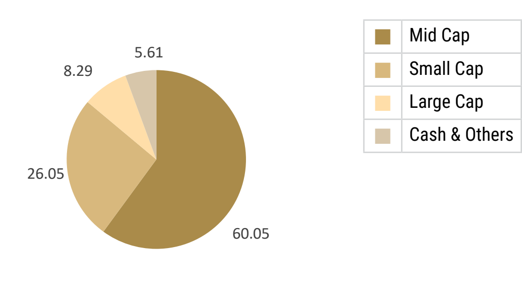
Company/Issuer	Industry	% To Net Assets
Equity		**94.39**
Lenskart Solutions Limited^	Retailing	3.19
The Federal Bank Limited^	Banks	3.10
Multi Commodity Exchange Of India Limited^	Capital Markets	3.01
BSE Limited^	Capital Markets	2.65
Dixon Technologies (India) Limited^	Consumer Durables	2.50
Fortis Healthcare Limited^	Healthcare Services	2.32
AU Small Finance Bank Limited^	Banks	2.31
One 97 Communications Limited^	Financial Technology (Fintech)	2.28
L&T Finance Limited^	Finance	2.27
Radico Khaitan Limited^	Beverages	2.22
Billionbrains Garage Ventures Limited	Capital Markets	2.00
Ashok Leyland Limited	Agricultural, Commercial & Construction Vehicles	1.97
Laurus Labs Limited	Pharmaceuticals & Biotechnology	1.94
Coforge Limited	IT - Software	1.92
GNG Electronics Limited	IT - Hardware	1.82
ITC Hotels Limited	Leisure Services	1.74
Bharat Dynamics Limited	Aerospace & Defense	1.67
APL Apollo Tubes Limited	Industrial Products	1.67
K.P.R. Mill Limited	Textiles & Apparels	1.64
Aditya Birla Capital Limited	Finance	1.59
Marico Limited	Agricultural Food & other Products	1.57
Kirloskar Oil Engines Limited	Industrial Products	1.55
Hindustan Petroleum Corporation Limited	Petroleum Products	1.52
PhysicsWallah Limited	Other Consumer Services	1.52
Zen Technologies Limited	Aerospace & Defense	1.45
Apar Industries Limited	Electrical Equipment	1.40
Bharat Forge Limited	Auto Components	1.39
GE Vernova T&D India Limited	Electrical Equipment	1.35
Cemindia Projects Limited	Construction	1.31
Ajanta Pharma Limited	Pharmaceuticals & Biotechnology	1.30
PB Fintech Limited	Financial Technology (Fintech)	1.28
Max Financial Services Limited	Insurance	1.23
GMR Airports Limited	Transport Infrastructure	1.22
Clean Max Enviro Energy Solutions Limited	Power	1.21
Nippon Life India Asset Management Limited	Capital Markets	1.19
City Union Bank Limited	Banks	1.18
Karur Vysya Bank Limited	Banks	1.16
Solar Industries India Limited	Chemicals & Petrochemicals	1.11
IPCA Laboratories Limited	Pharmaceuticals & Biotechnology	1.10
The Phoenix Mills Limited	Realty	1.10
Persistent Systems Limited	IT - Software	1.09
FSN E-Commerce Ventures Limited	Retailing	1.04
Hitachi Energy India Limited	Electrical Equipment	1.04
Onesource Specialty Pharma Limited	Pharmaceuticals & Biotechnology	1.03
JSW Energy Limited	Power	1.03
RBL Bank Limited	Banks	1.01
Honasa Consumer Limited	Personal Products	0.99
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	0.99
Sedemac Mechatronics Limited	Auto Components	0.96
JK Cement Limited	Cement & Cement Products	0.89
Shadowfax Technologies Limited	Transport Services	0.85
Rubicon Research Limited	Pharmaceuticals & Biotechnology	0.84
UNO Minda Limited	Auto Components	0.81
Senores Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.78
PNB Housing Finance Limited	Finance	0.78
Mphasis Limited	IT - Software	0.76
Minda Corporation Limited	Auto Components	0.76
Fractal Analytics Limited	IT - Software	0.76
ICICI Prudential Asset Management Company Limited	Capital Markets	0.75
KEI Industries Limited	Industrial Products	0.74
Sansera Engineering Limited	Auto Components	0.74
Varun Beverages Limited	Beverages	0.74
Shaily Engineering Plastics Limited	Consumer Durables	0.74
Navin Fluorine International Limited	Chemicals & Petrochemicals	0.72
Avalon Technologies Limited	Electrical Equipment	0.72
JSW Infrastructure Limited	Transport Infrastructure	0.70
Neuland Laboratories Limited	Pharmaceuticals & Biotechnology	0.67
Bank of Maharashtra	Banks	0.65
Apollo Micro Systems Limited	Aerospace & Defense	0.44
Paras Defence and Space Technologies Limited	Aerospace & Defense	0.42
Cash, Cash Equivalents and Net Current Assets		**5.61**
Grand Total		**100.00**

^Top 10 holdings, Rounded off to 2 decimal points, Total Stocks - 70 (Preference share is not included in total stocks)

Top 5 Sectors (%)



Market Cap break-up (%)#



#Categorization as per para 3.9 of the SEBI master Circular dated March 20, 2026

Note - Ratios for TRUSTMF Mid Cap Fund are not captured since scheme has not yet completed 1 year. Please refer to page 12 for Performance Details, Please refer page no 15 for scheme riskometer & benchmark riskometer.

TRUSTMF Arbitrage Fund

(An open-ended scheme investing in arbitrage opportunities)

TRUST MUTUAL FUND
CLEAR • CREDIBLE • CONSISTENT

Scheme Features

Fund Highlights

- Fully hedged portfolio using derivatives
- No directional calls on market
- Tax efficient returns for the investors in higher tax slabs
- follows simple fixed income investment philosophy with a focus to avoid duration or credit calls

Investment Objective

The investment objective of the scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market, and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments. There is no assurance that the investment objective of the scheme will be realized.

Date of Allotment

28th August 2025

Fund Manager/s (Managing scheme since)

Mihir Vora (since inception)
Total Experience - 30 years
Sachin Parekh (since inception)
Total Experience - 20 years

Benchmark Tier I Benchmark

NIFTY 50 Arbitrage Index

Fund Size

Month end AUM:	₹ 123.25 Cr
Monthly Average AUM:	₹ 105.19 Cr

NAV as on 30th June 2026

	Regular Plan	Direct Plan
Growth	10.4542	10.5242

Load Structure

Entry Load: Nil
Exit Load: 0.25% If redeemed / switched out within 7 days from the date of allotment. Nil - if redeemed/ switched out after 7 days from the date of allotment.

Minimum Additional Purchase Amount

Minimum of ₹ 1,000/- and in multiples of any amount thereafter.

Minimum Redemption / Switch-out Amount

There will be no minimum redemption criterion.

Minimum Investment Amount

Lumpsum-Purchase (Incl. Switch-in) Minimum of ₹ 1,000/- and in multiples of any amount thereafter

Base Expense Ratio (BER)

Regular:	0.85%
Direct:	0.17%

Please refer How to Read a Factsheet **section for definition of Large Cap, Mid Cap and Small Cap.** Portfolio Beta, Standard Deviation, and Sharpe Ratio of the Scheme is not computed owing to the short time frame (<3years) since launch of the scheme

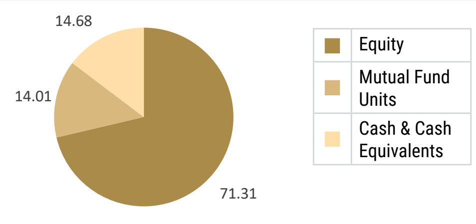
Note - Ratios for TRUSTMF Arbitrage Fund are not captured since scheme has not yet completed 1 year. Please refer to page 12 for Performance Details, Please refer page no 15 for scheme riskometer & benchmark riskometer.

Portfolio as on June 30, 2026

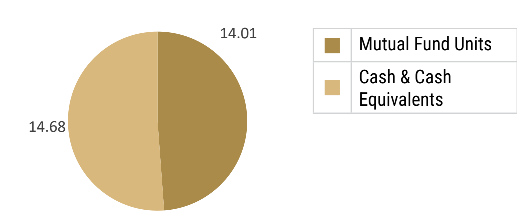
Company/Issuer	Industry	% To Net Assets (Hedged & Unhedged)	% Exposure of Derivatives
Equity & Equity Related		**71.31**	**-71.83**
NBCC (India) Limited^	Construction	3.98	-4.02
Maruti Suzuki India Limited^	Automobiles	3.38	-3.38
HDFC Bank Limited^	Banks	3.37	-3.39
Adani Enterprises Limited^	Metals & Minerals Trading	3.20	-3.21
Vodafone Idea Limited^	Telecom - Services	3.19	-3.23
Bajaj Finance Limited^	Finance	3.00	-3.01
Reliance Industries Limited^	Petroleum Products	2.78	-2.81
Indus Towers Limited^	Telecom - Services	2.59	-2.63
Bandhan Bank Limited^	Banks	2.45	-2.46
Adani Energy Solutions Limited^	Power	2.45	-2.47
Eternal Limited	Retailing	2.29	-2.30
Kalyan Jewellers India Limited	Consumer Durables	2.29	-2.31
Cholamandalam Investment and Finance Company Limited	Finance	2.27	-2.29
Eicher Motors Limited	Automobiles	2.01	-2.02
TVS Motor Company Limited	Automobiles	1.97	-1.98
Indian Energy Exchange Limited	Capital Markets	1.94	-1.96
ICICI Bank Limited	Banks	1.87	-1.89
Tata Motors Passenger Vehicles Limited	Automobiles	1.28	-1.29
Ambuja Cements Limited	Cement & Cement Products	1.15	-1.16
Crompton Greaves Consumer Electricals Limited	Consumer Durables	1.15	-1.15
Power Finance Corporation Limited	Finance	1.12	-1.13
Axis Bank Limited	Banks	1.09	-1.10
Info Edge (India) Limited	Retailing	1.09	-1.10
NTPC Limited	Power	1.04	-1.05
The Indian Hotels Company Limited	Leisure Services	1.04	-1.05
Lodha Developers Limited	Realty	0.92	-0.93
IDFC First Bank Limited	Banks	0.90	-0.90
Tata Steel Limited	Ferrous Metals	0.88	-0.89
Nestle India Limited	Food Products	0.86	-0.86
Bank of Baroda	Banks	0.84	-0.85
HDFC Asset Management Company Limited	Capital Markets	0.84	-0.84
Hindalco Industries Limited	Non - Ferrous Metals	0.81	-0.82
Ashok Leyland Limited	Agricultural, Commercial & Construction Vehicles	0.77	-0.77
ITC Limited	Diversified FMCG	0.76	-0.77
Bharat Electronics Limited	Aerospace & Defense	0.76	-0.77
Hindustan Unilever Limited	Diversified FMCG	0.72	-0.73
Glenmark Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.67	-0.68
IndusInd Bank Limited	Banks	0.63	-0.64
Bharat Heavy Electricals Limited	Electrical Equipment	0.62	-0.62
Hyundai Motor India Limited	Automobiles	0.60	-0.60
Britannia Industries Limited	Food Products	0.57	-0.57
UNO Minda Limited	Auto Components	0.49	-0.49
Bajaj Finserv Limited	Finance	0.48	-0.48
Bajaj Holdings & Investment Limited	Finance	0.45	-0.45
Varun Beverages Limited	Beverages	0.42	-0.42
Punjab National Bank	Banks	0.42	-0.42
Tata Power Company Limited	Power	0.36	-0.37
Coal India Limited	Consumable Fuels	0.34	-0.34
Shriram Finance Limited	Finance	0.28	-0.28
Inox Wind Limited	Electrical Equipment	0.28	-0.28
UltraTech Cement Limited	Cement & Cement Products	0.27	-0.28
Power Grid Corporation of India Limited	Power	0.26	-0.27
Mahindra & Mahindra Limited	Automobiles	0.25	-0.25
Mphasis Limited	IT - Software	0.24	-0.24
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.14	-0.14
Petronet LNG Limited	Gas	0.13	-0.13
360 One WAM Limited	Capital Markets	0.09	-0.09
One 97 Communications Limited	Financial Technology (Fintech)	0.07	-0.07
Indian Oil Corporation Limited	Petroleum Products	0.06	-0.06
The Phoenix Mills Limited	Realty	0.06	-0.06
Oil & Natural Gas Corporation Limited	Oil	0.04	-0.04
Swiggy Limited	Retailing	0.04	-0.04
Mutual Fund Units		**14.01**	
TRUST MUTUAL FUND		14.01	
Cash, Cash Equivalents,Net Current Assets and Others		**14.68**	
Grand Total		**100.00**	

^ Top 10 holdings, Rounded off to 2 decimal points, Total Stocks - 62

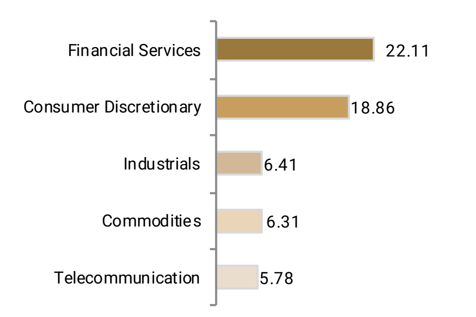
Portfolio Allocation (%)



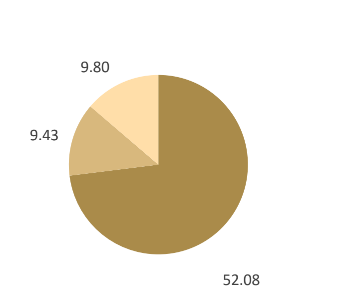
Rating break - up (%)- Debt Allocation



Top 5 Sectors (%)



Market Cap Breakup (%)- Equity Allocation#



#Categorization as per para 3.9 of the SEBI master Circular dated March 20, 2026

TRUSTMF Corporate Bond Fund

An open-ended Debt Scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk.

TRUST MUTUAL FUND
CLEAR • CREDIBLE • CONSISTENT

Fund Rating [ICRA] AAAmfs

Scheme Features

Fund Highlights

- Seeks to build high quality portfolio
- Aims to provide high accrual by investing in high quality corporate papers
- Duration management through limited part of the portfolio
- Strategic Collaboration with CRISIL for investment universe procurement#
- Strong Internal and External Risk Controls

Investment Objective

To generate optimal returns by investing predominantly in AA+ and above rated corporate bonds. There is no assurance that the investment objective of the Scheme will be achieved.

Date of Allotment

20th January 2023

Fund Manager/s (Managing scheme since)

Jalpan Shah (11th June 2024)
Total Experience - 20 years
Ms. Shradhanjali Panda since (01st October 2025)
Total Experience - 17 years

Benchmark Tier I Benchmark

CRISIL Corporate Debt A-II Index

Fund Size

Month end AUM:	₹ 113.49 Cr
Monthly Average AUM:	₹ 114.34 Cr

NAV as on 30th June 2026

	Regular Plan (₹)	Direct Plan (₹)
Growth	1251.7415	1269.1661
IDCW@ (Monthly)	1166.8143	1186.0864

@Income Distribution cum Capital Withdrawal

Load Structure

Entry Load: Nil
Exit Load: Nil

Minimum Investment (lumpsum)

₹ 1,000/-

Base Expense Ratio (BER)

Regular:	0.55%
Direct:	0.21%

Portfolio Parameters

	Maturity
Yield**	7.06%
Average Maturity	2.27 - Years
Modified Duration	1.92 - Years
Macaulay Duration	2.04 - Years

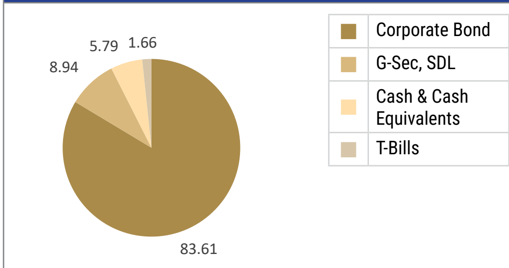
**in case of semi annual YTM, it will be annualised

Portfolio as on June 30, 2026

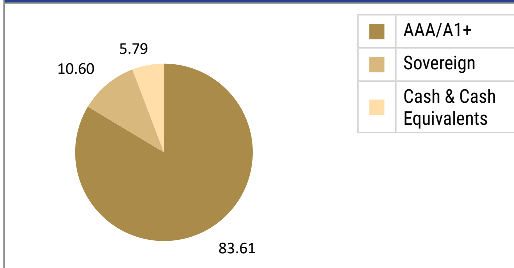
Company/Issuer	Ratings	% To Net Assets
Corporate Bond		**83.61**
REC Limited^	CRISIL AAA	12.47
Export Import Bank of India^	CRISIL AAA	11.98
Indian Railway Finance Corporation Limited^	CRISIL AAA	9.59
Power Finance Corporation Limited^	CRISIL AAA	8.92
HDFC Bank Limited^	CRISIL AAA	8.87
National Bank For Agriculture and Rural Development^	CRISIL AAA	8.85
Small Industries Development Bank of India^	CRISIL AAA	8.85
LIC Housing Finance Limited^	CRISIL AAA	4.43
Bajaj Finance Limited^	CRISIL AAA	4.39
Sundaram Finance Limited	CRISIL AAA	4.37
Power Grid Corporation of India Limited	CRISIL AAA	0.88
Government Bond^		**8.94**
Government of India	SOVEREIGN	8.94
Treasury Bills	SOVEREIGN	1.66
Others$$		**1.31**
Investment in Corporate Debt Market Development Fund (CDMDF)		1.31
Cash, Cash Equivalents and Net Current Assets		**4.48**
Grand Total		**100.00**

^Top 10 Holdings, $$ Investment as mandated by SEBI as per para 18.2 of SEBI Master Circular for Mutual Funds dated March 20, 2026, Rounded off to 2 decimal points

Portfolio Allocation (%)



Rating break-up (%)



Note: Please refer to page 14 for Performance Details, page 14 for Note on Fund Rating & Note on Limited Active methodology Please refer page no 15 for scheme riskometer & benchmark riskometer. Please refer to page 10 for IDCW@ Details #CRISIL has been engaged for providing periodic investment universe.

Note: Yield to Maturity details should not be construed as indicative returns and the securities bought by the Fund may or may not be held till the respective maturities. investment will be made in line with strategy and asset allocation as prescribed in the scheme related documents.

TRUSTMF Short Duration Fund

An open-ended short-term debt scheme investing in instruments such that the Macaulay Duration# of the portfolio is between 1 to 3 years. A moderate interest rate risk and relatively low credit risk.

TRUST MUTUAL FUND
CLEAR • CREDIBLE • CONSISTENT

Fund Rating [ICRA] AAAmfs

Scheme Features

Fund Highlights

- Focuses on Steep yield curve that may provide opportunity to generate capital gains due to roll-down effect
- Focuses on high quality investible universe of filtered AAA issuers
- Lower interest rate risk as it is less sensitive to interest rate movement
- Aims to provide the highest quality portfolio of select AAA and Sovereign securities
- Strategic Collaboration with CRISIL for investment universe procurement#

Investment Objective

The scheme will endeavour to generate stable returns for investors with a short term investment horizon by investing in debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

Date of Allotment

06th August 2021

Fund Manager/s (Managing scheme since)

Jalpan Shah (11th June 2024)
Total Experience - 20 years
Ms. Shradhanjali Panda since (01st October 2025)
Total Experience - 17 years

Benchmark Tier I Benchmark

CRISIL Short Duration Debt A-II Index

Fund Size

Month end AUM:	₹ 56.50 Cr
Monthly Average AUM:	₹ 55.86 Cr

NAV as on 30th June 2026

	Regular Plan (₹)	Direct Plan (₹)
Growth	1317.5539	1350.2677
IDCW@ (Monthly)	1139.8309	1159.9005

@Income Distribution cum Capital Withdrawal

Load Structure

Entry Load: Nil
Exit Load: Nil

Minimum Investment (lumpsum)

₹ 1,000/-

Base Expense Ratio (BER)

Regular:	0.62%
Direct:	0.20%

Portfolio Parameters

	Maturity
Yield**	6.99%
Average Maturity	1.83 - Years
Modified Duration	1.61 - Years
Macaulay Duration	1.70 - Years

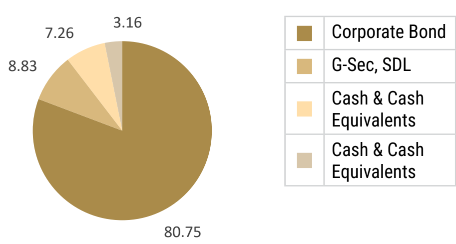
**in case of semi annual YTM, it will be annualised

Portfolio as on June 30, 2026

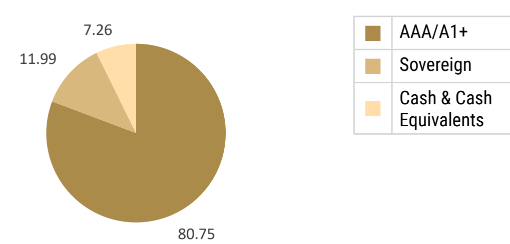
Company/Issuer	Ratings	% To Net Assets
Corporate Bond		**80.75**
REC Limited	CRISIL AAA	19.67
Indian Railway Finance Corporation Limited	CRISIL AAA	15.76
Export Import Bank of India	CRISIL AAA	11.59
Small Industries Development Bank of India	CRISIL AAA	8.89
LIC Housing Finance Limited	CRISIL AAA	8.88
Bajaj Finance Limited	CRISIL AAA	8.86
Power Grid Corporation of India Limited	CRISIL AAA	7.09
Government Bond		**8.83**
Government of India	SOVEREIGN	8.83
Treasury Bills	SOVEREIGN	3.16
Others$$		**0.67**
Investment in Corporate Debt Market Development Fund (CDMDF)		0.67
Cash, Cash Equivalents and Net Current Assets		**6.59**
Grand Total		**100.00**

^Top 10 Holdings, $$ Investment as mandated by SEBI as per para 18.2 of SEBI Master Circular for Mutual Funds dated March 20, 2026, Rounded off to 2 decimal points

Portfolio Allocation (%)



Rating break-up (%)



*Currently CRISIL Limited, has been appointed to provide this investment universe, The AMC reserves the right to change the investment process and the external agency from time to time.

Note: Yield to Maturity details should not be construed as indicative returns and the securities bought by the Fund may or may not be held till the respective maturities.

#Macaulay duration is the measure of the weighted average time taken to get back the cash flows and is one comprehensive parameter portraying the risk-return profile of the bond. For further details, please refer to the scheme information document. Please refer to page 11 for IDCW@ Details, page 13 for Performance Details and page 14 for Note on Fund Rating & Note on Limited Active methodology. Please refer page no 16 for scheme riskometer & benchmark riskometer.

TRUSTMF Money Market Fund

An open-ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit rate risk.

TRUST MUTUAL FUND
CLEAR • CREDIBLE • CONSISTENT

Fund Rating [ICRA] AAAmfs

Scheme Features

Fund Highlights

- Seeks to benefit from steepness in money market yield curve
- Investment into short term instruments maturing from overnight to 1 year
- Strategic Collaboration with CRISIL for investment universe procurement
- Unique methodology in partnership with CRISIL#
- Ideal strategy for rising rate scenario

Investment Objective

To generate income/ capital appreciation by investing in money market instruments having maturity of upto 1 year.
There is no assurance that the investment objective of the Scheme will be achieved.

Date of Allotment

17th August 2022

Fund Manager/s (Managing scheme since)

Jalpan Shah (11th June 2024)
Total Experience - 20 years
Ms. Shradhanjali Panda since (01st October 2025)
Total Experience - 17 years

Benchmark Tier I Benchmark

CRISIL Money Market A-I Index

Fund Size

Month end AUM:	₹ 144.64 Cr
Monthly Average AUM:	₹ 136.39 Cr

NAV as on 30th June 2026

	Regular Plan (₹)	Direct Plan (₹)
Growth	1295.3716	1305.7962
IDCW@ (Monthly)	1150.3912	1160.0860

@Income Distribution cum Capital Withdrawal

Load Structure

Entry Load: Nil
Exit Load: Nil

Minimum Investment (lumpsum)

1,000/-

Base Expense Ratio (BER)

Regular:	0.40%
Direct:	0.14%

Portfolio Parameters

	Maturity
Yield**	6.60%
Average Maturity	205 - Days
Modified Duration	205 - Days
Macaulay Duration	205 - Days

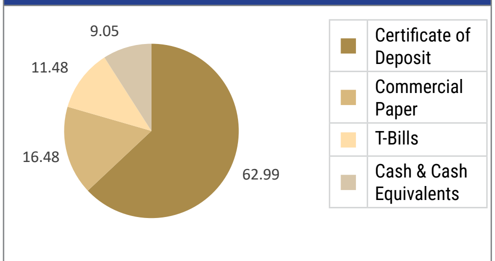
**in case of semi annual YTM, it will be annualised

Portfolio as on June 30, 2026

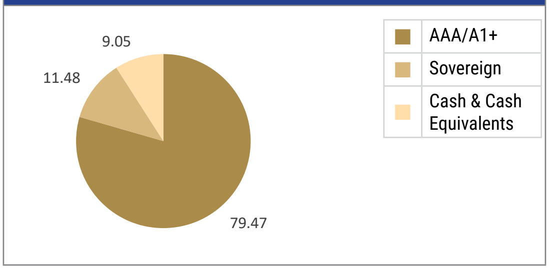
Company/Issuer	Ratings	% To Net Assets
Certificate of Deposits		**62.99**
Punjab National Bank^	CRISIL A1+	9.96
Small Industries Development Bank of India^	CRISIL A1+	6.66
Bank of Baroda^	CARE A1+	6.65
Kotak Mahindra Bank Limited^	CRISIL A1+	6.65
ICICI Bank Limited^	ICRA A1+	6.64
National Bank For Agriculture and Rural Development^	CRISIL A1+	6.63
Canara Bank^	CRISIL A1+	6.62
Union Bank of India^	ICRA A1+	6.60
HDFC Bank Limited	CARE A1+	6.60
Commercial Papers		**16.48**
Kotak Securities Limited^	CRISIL A1+	9.90
Bajaj Finance Limited	ICRA A1+	6.58
Treasury Bills^	SOVEREIGN	11.48
Others$$		**0.37**
Investment in Corporate Debt Market Development Fund (CDMDF)		0.37
Cash, Cash Equivalents and Net Current Assets		**8.68**
Grand Total		**100.00**

^Top 10 Holdings, $$ Investment as mandated by SEBI as per para 18.2 of SEBI Master Circular for Mutual Funds dated March 20, 2026, Rounded off to 2 decimal points

Portfolio Allocation (%)



Rating break-up (%)



Currently CRISIL Limited, has been appointed to provide this investment universe, The AMC reserves the right to change the investment process and the external agency from time to time.

Note: Yield to Maturity details should not be construed as indicative returns and the securities bought by the Fund may or may not be held till the respective maturities.

Please refer to page 11 for IDCW@ Details, page 14 for Performance Details, and page 14 for Note on Fund Rating & Note on Limited Active methodology.

Please refer page no 16 for scheme riskometer & benchmark riskometer.

Investment will be made in line with investment strategy and asset allocation as prescribed in the scheme related documents.

TRUSTMF Liquid Fund

An open-ended liquid scheme. A relatively low interest rate risk and relatively low credit risk.

TRUST MUTUAL FUND
CLEAR • CREDIBLE • CONSISTENT

Fund Rating [ICRA] A1+mfs

Scheme Features

Fund Highlights

- Seeks Investment into Issuers with AAA Long Term Ratings
- Investment in short term debt and money market instruments with
- maturities usually up to 91 days.
- Strategic Collaboration with CRISIL for investment universe procurement
- Structurally Laddered Portfolio with Segmental Allocation

Investment Objective

The objective of the scheme is to provide reasonable returns at a high level of safety and liquidity through investments in high quality debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

Date of Allotment

23rd April 2021

Fund Manager/s (Managing scheme since)

Jalpan Shah (11th June 2024)
Total Experience - 20 years
Ms. Shradhanjali Panda since (01st October 2025)
Total Experience - 17 years

Benchmark Tier I Benchmark

CRISIL Liquid Debt A-I Index

Fund Size

Month end AUM:	₹ 756.38	Cr
Monthly Average AUM:	₹ 987.17	Cr

NAV as on 30th June 2026

	Regular Plan (₹)	Direct Plan (₹)
Growth	1347.0290	1357.6496
IDCW@ (Monthly)	1203.6336	1213.1194

@Income Distribution cum Capital Withdrawal

Load Structure

Entry Load: Nil
Exit Load: Exit Load: as a % of redemption proceeds (including systematic transactions) Up to
Day 1 : 0.0070%, Day 2 : 0.0065%,
Day 3 : 0.0060%, Day 4 : 0.0055%,
Day 5 : 0.0050%, Day 6 : 0.0045%,
Day 7 onwards Nil

Minimum Investment (lumpsum)

₹ 1,000/-

Base Expense Ratio (BER)

Regular:	0.22%
Direct:	0.09%

Portfolio Parameters

	Maturity
Yield**	6.39%
Average Maturity	70 - Days
Modified Duration	70 - Days
Macaulay Duration	70 - Days

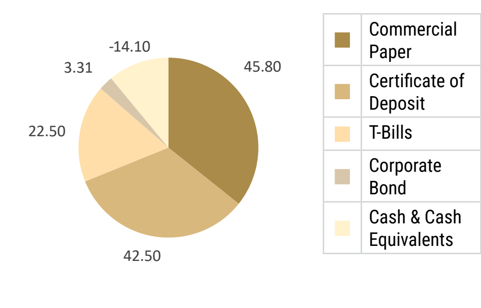
**in case of semi annual YTM, it will be annualised

Portfolio as on June 30, 2026

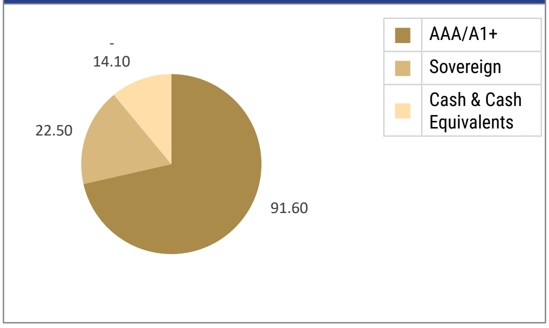
Company/Issuer	Ratings	% To Net Assets
Commercial Paper		**45.80**
National Bank For Agriculture and Rural Development^	CRISIL A1+/ICRA A1+	13.08
Small Industries Development Bank of India^	CRISIL A1+/CARE A1+	9.79
Infina Finance Private Limited^	ICRA A1+	6.58
Kotak Securities Limited^	CRISIL A1+	6.51
Aditya Birla Money Limited	CRISIL A1+	3.30
Export Import Bank of India	CRISIL A1+	3.28
Piramal Finance Limited	CRISIL A1+	3.27
Certificate of Deposit		**42.50**
Bank of Baroda^	CARE A1+/FITCH A1+	13.08
Canara Bank^	CRISIL A1+/ICRA A1+	9.81
Union Bank of India^	ICRA A1+	9.79
HDFC Bank Limited^	CRISIL A1+	6.54
Axis Bank Limited	CRISIL A1+	3.27
Treasury Bills^	Sovereign	22.50
Corporate Bond^		**3.31**
Small Industries Development Bank of India	CRISIL AAA	3.31
Others$$		**0.21**
Investment in Corporate Debt Market Development Fund (CDMDF)		0.21
Cash, Cash Equivalents and Net Current Assets		**-14.32**
Grand Total		**100.00**

^Top 10 Holdings, $$Investment as mandated by SEBI as per para 18.2 of SEBI Master Circular for Mutual Funds dated March 20, 2026, Rounded off to 2 decimal points

Portfolio Allocation (%)



Rating break-up (%)



Note: Yield to Maturity details should not be construed as indicative returns and the securities bought by the Fund may or may not be held till the respective maturities.

Please refer to page 11 for IDCW@ Details, page 13 for Performance Details and page 14 for Note on Fund Rating & Note on Limited Active methodology.
Please refer page no 16 for scheme riskometer & benchmark riskometer

TRUSTMF Overnight Fund

An open-ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.

TRUST MUTUAL FUND
CLEAR • CREDIBLE • CONSISTENT

Scheme Features

Fund Highlights

- Investments in debt and money market securities with a maturity of one business day
- Returns in line with the overnight call / money market rates
- Endeavors to offer high liquidity, low risk & minimal volatility
- Less sensitive to interest rate changes

Investment Objective

The investment objective of the Scheme is to provide reasonable returns commensurating with overnight call rates and providing a high level of liquidity, through investments in overnight securities having maturity / unexpired maturity of 1 business day. There is be no assurance that the investment objective of the scheme will be realised.

Date of Allotment

19th January 2022

Fund Manager/s (Managing scheme since)

Jalpan Shah (11th June 2024)
Total Experience - 20 years
Ms. Shradhanjali Panda since (01st October 2025)
Total Experience - 17 years

Benchmark

CRISIL Liquid Overnight Index

Fund Size

Month end AUM:	₹ 49.63 Cr
Monthly Average AUM:	₹ 59.89 Cr

NAV as on 30th June 2026

	Regular Plan (₹)	Direct Plan (₹)
Growth	1286.8017	1289.6747
IDCW@ (Daily)	1252.2444	1262.0036

@Income Distribution cum Capital Withdrawal

Load Structure

Entry Load: Nil
Exit Load: Nil

Minimum Investment (lumpsum)

₹ 1,000/-

Base Expense Ratio (BER)

Regular:	0.11%
Direct:	0.06%

Portfolio Parameters

	Maturity
Yield**	5.42%
Average Maturity	1 - Day
Modified Duration	0 - Days
Macaulay Duration	1 - Day

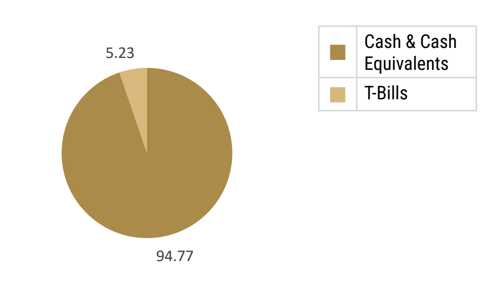
**in case of semi annual YTM, it will be annualised

Portfolio as on June 30, 2026

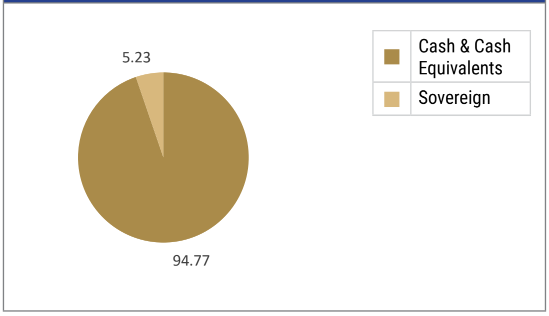
Company/Issuer	Ratings	% To Net Assets
Treasury Bills	Sovereign	5.23
Cash, Cash Equivalents and Net Current Assets		**94.77**
Grand Total		**100.00**

Rounded off to 2 decimal points

Portfolio Allocation (%)



Rating break-up (%)



Note: Yield to Maturity details should not be construed as indicative returns and the securities bought by the Fund may or may not be held till the respective maturities.

Please refer to page 13 for Performance Details. Please refer page no 17 for scheme riskometer & benchmark riskometer.

Income Distribution cum Capital Withdrawal (IDCW)

Data as on 30th June 2026

TRUSTMF Liquid Fund IDCW@

Frequency	Record Date	Direct Plan IDCW		Regular Plan IDCW	
		IDCW per unit (in ₹)	Ex NAV	IDCW per unit (in ₹)	Ex NAV
Monthly	25-Apr-26	2.00	1202.9374	2.00	1193.9087
	25-May-26	2.00	1206.0557	2.00	1196.8315
	25-Jun-26	2.00	1211.5859	2.00	1202.1413

TRUSTMF Short Duration Fund IDCW@

Frequency	Record Date	Direct Plan IDCW		Regular Plan IDCW	
		IDCW per unit (in ₹)	Ex NAV	IDCW per unit (in ₹)	Ex NAV
Monthly	28-Apr-26	3.00	1148.7735	3.00	1129.9421
	25-May-26	3.00	1143.8481	3.00	1124.6465
	25-Jun-26	3.00	1157.8752	3.00	1137.8996
Quarterly	26-Dec-25	9.00	1159.3321	9.00	1132.2996
	25-Mar-26	9.00	1166.0828	9.00	1137.5098
	25-Jun-26	9.00	1171.3300	9.00	1140.8139

TRUSTMF Money Market Fund IDCW@

Frequency	Record Date	Direct Plan IDCW		Regular Plan IDCW	
		IDCW per unit (in ₹)	Ex NAV	IDCW per unit (in ₹)	Ex NAV
Monthly	28-Apr-26	3.00	1151.1349	3.00	1142.1683
	25-May-26	3.00	1149.4256	3.00	1140.1889
	25-Jun-26	3.00	1158.0353	3.00	1148.4050

TRUSTMF Corporate Bond Fund IDCW@

Frequency	Record Date	Direct Plan IDCW		Regular Plan IDCW	
		IDCW per unit (in ₹)	Ex NAV	IDCW per unit (in ₹)	Ex NAV
Monthly	28-Apr-26	2.80	1171.7506	2.80	1153.6487
	25-May-26	2.80	1167.8223	2.80	1149.3629
	25-Jun-26	2.80	1183.6028	2.80	1164.4374

IDCW Disclaimer : Pursuant to payout, the NAV of the IDCW option of the Scheme falls to the extent of the payout and statutory levy, if any. Past performance may or may not be sustained in future. IDCW is on the face value of ₹ 1000/- per unit. Please refer to our website www.trustmf.com for complete IDCW history details.@IDCW means Income Distribution cum Capital Withdrawal.

Performance Details

Data as on 30th June 2026

TRUST MUTUAL FUND

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Equity Schemes

TRUSTMF Flexi Cap Fund (Inception Date: April 26, 2024)

Period	1 Year		Since Inception	
	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)
TRUSTMF Flexi Cap Fund - Reg - Growth*	0.34%	10,034	7.39%	11,680
Nifty 500 TRI [1]	-1.71%	9,829	5.71%	11,285
Nifty 50 TRI [2]	-5.42%	9,458	4.26%	10,952
TRUSTMF Flexi Cap Fund - Dir - Growth	2.02%	10,202	9.23%	12,120
Nifty 500 TRI [1]	-1.71%	9,829	5.71%	11,285
Nifty 50 TRI [2]	-5.42%	9,458	4.26%	10,952

Different plans have a different expense structure. Past performance may or may not be sustained in future & should not be used as basis of comparison with other investment. For methodology and other details please refer - overleaf

TRUSTMF Small Cap Fund (Inception Date: November 04, 2024)

Period	1 Year		Since Inception	
	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)
TRUSTMF Small Cap Fund - Reg - Growth	22.78%	12,278	15.68%	12,720
Nifty Smallcap 250 TRI [1]	0.15%	10,015	0.89%	10,147
Nifty 50 TRI [2]	-5.42%	9,458	0.82%	10,137
TRUSTMF Small Cap Fund - Dir - Growth	24.81%	12,481	17.65%	13,080
Nifty Smallcap 250 TRI [1]	0.15%	10,015	0.89%	10,147
Nifty 50 TRI [2]	-5.42%	9,458	0.82%	10,137

Different plans have a different expense structure. Past performance may or may not be sustained in future & should not be used as basis of comparison with other investment. For methodology and other details please refer - overleaf

TRUSTMF Multi Cap Fund (Inception Date: July 21, 2025)

Period	6 Months		Since Inception	
	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)
TRUSTMF Multi Cap Fund - Reg - Growth	15.79%	10,783	13.69%	11,290
Nifty 500 Multi Cap 50:25:25 TRI [1]	-1.68%	9,917	-0.08%	9,992
Nifty 50 TRI [2]	-16.34%	9,190	-4.16%	9,608
TRUSTMF Multi Cap Fund - Dir - Growth	17.78%	10,882	15.70%	11,480
Nifty 500 Multi Cap 50:25:25 TRI [1]	-1.68%	9,917	-0.08%	9,992
Nifty 50 TRI [2]	-16.34%	9,190	-4.16%	9,608

Different plans have a different expense structure. Past performance may or may not be sustained in future & should not be used as basis of comparison with other investment. For methodology and other details please refer - overleaf, Returns for TRUSTMF Multi Cap Fund are computed on simple annualized basis. as scheme has not completed a year

Hybrid Schemes

TRUSTMF Arbitrage Fund (Inception Date: August 28, 2025)

Period	6 Months		Since Inception	
	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)
TRUSTMF Arbitrage Fund - Reg - Growth	5.32%	10,264	5.42%	10,454
Nifty 50 Arbitrage Index [1]	6.86%	10,340	7.06%	10,592
CRISIL 1 Year T-Bill Index [2]	4.17%	10,207	4.36%	10,366
TRUSTMF Arbitrage Fund - Dir - Growth	6.13%	10,304	6.25%	10,524
Nifty 50 Arbitrage Index [1]	6.86%	10,340	7.06%	10,592
CRISIL 1 Year T-Bill Index [2]	4.17%	10,207	4.36%	10,366

Different plans have a different expense structure. Past performance may or may not be sustained in future & should not be used as basis of comparison with other investment. For methodology and other details please refer - overleaf

Performance Details

Data as on 30th June 2026

Debt Schemes

TRUSTMF Short Duration Fund (Inception Date: August 6, 2021)

Period	1 Year		3 Years		Since Inception	
	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)
TRUSTMF Short Duration Fund - Reg - Growth	5.03%	10,503	6.74%	12,165	5.79%	13,176
CRISIL Short Duration Debt A-II Index [1]	5.84%	10,584	7.34%	12,370	6.31%	13,495
CRISIL 10 Year Gilt Index [2]	2.47%	10,247	6.88%	12,210	5.49%	12,992
TRUSTMF Short Duration Fund - Dir - Growth	5.55%	10,555	7.28%	12,349	6.32%	13,503
CRISIL Short Duration Debt A-II Index [1]	5.84%	10,584	7.34%	12,370	6.31%	13,495
CRISIL 10 Year Gilt Index [2]	2.47%	10,247	6.88%	12,210	5.49%	12,992

Different plans have a different expense structure. Past performance may or may not be sustained in future & should not be used as basis of comparison with other investment. For methodology and other details please refer - below

TRUSTMF Liquid Fund (Inception Date: April 23, 2021)

Period	7 Days		15 Days		30 Days		1 Year		3 Years		5 Years		Since Inception	
	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)
TRUSTMF Liquid Fund - Reg -Growth	8.58%	10,016	7.31%	10,030	7.61%	10,063	6.14%	10,614	6.77%	12,174	6.01%	13,392	5.91%	13,470
CRISIL Liquid Debt A-I Index [1]	7.30%	10,014	6.82%	10,028	7.22%	10,059	6.12%	10,612	6.83%	12,194	6.15%	13,479	6.05%	13,564
CRISIL 1 Year T-Bill Index [2]	11.89%	10,023	9.12%	10,037	9.13%	10,075	4.27%	10,427	6.40%	12,047	5.72%	13,205	5.62%	13,279
TRUSTMF Liquid Fund - Dir -Growth	8.73%	10,017	7.47%	10,031	7.76%	10,064	6.30%	10,630	6.93%	12,229	6.17%	13,493	6.07%	13,576
CRISIL Liquid Debt A-I Index [1]	7.30%	10,014	6.82%	10,028	7.22%	10,059	6.12%	10,612	6.83%	12,194	6.15%	13,479	6.05%	13,564
CRISIL 1 Year T-Bill Index [2]	11.89%	10,023	9.12%	10,037	9.13%	10,075	4.27%	10,427	6.40%	12,047	5.72%	13,205	5.62%	13,279

Different plans have a different expense structure. Past performance may or may not be sustained in future & should not be used as basis of comparison with other investment. For methodology and other details please refer - overleaf

TRUSTMF Overnight Fund (Inception Date: January 19, 2022)

Period	7 Days		15 Days		30 Days		1 Year		3 Year		Since Inception	
	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)
TRUSTMF Overnight Fund - Reg - Growth	5.12%	10,010	5.03%	10,021	5.02%	10,041	5.17%	10,517	6.07%	11,935	5.83%	12,868
CRISIL Liquid Overnight Index [1]	5.30%	10,010	5.25%	10,022	5.22%	10,043	5.33%	10,533	6.19%	11,977	5.96%	12,933
CRISIL 1 Year T-Bill Index [2]	11.89%	10,023	9.12%	10,037	9.13%	10,075	4.27%	10,427	6.40%	12,047	6.02%	12,971
TRUSTMF Overnight Fund - Dir - Growth	5.18%	10,010	5.09%	10,021	5.08%	10,042	5.23%	10,523	6.12%	11,953	5.89%	12,897
CRISIL Liquid Overnight Index [1]	5.30%	10,010	5.25%	10,022	5.22%	10,043	5.33%	10,533	6.19%	11,977	5.96%	12,933
CRISIL 1 Year T-Bill Index [2]	11.89%	10,023	9.12%	10,037	9.13%	10,075	4.27%	10,427	6.40%	12,047	6.02%	12,971

Different plans have a different expense structure. Past performance may or may not be sustained in future & should not be used as basis of comparison with other investment. For methodology and other details please refer - overleaf

Performance Details

Data as on 30th June 2026

TRUSTMF Money Market Fund (Inception Date: August 17, 2022)

Period	7 Days		15 Days		30 Days		1 Year		3 Year		Since Inception	
	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)
TRUSTMF Money Market Fund - Reg -Growth	16.35%	10,031	12.73%	10,052	12.16%	10,107	6.05%	10,605	6.94%	12,231	6.91%	12,954
CRISIL Money Market A-I Index [1]	12.45%	10,024	10.16%	10,042	10.22%	10,090	6.01%	10,601	6.97%	12,241	6.96%	12,977
CRISIL 1 Year T-Bill Index [2]	11.89%	10,023	9.12%	10,037	8.91%	10,078	4.27%	10,427	6.40%	12,047	6.38%	12,704
TRUSTMF Money Market Fund - Dir -Growth	16.66%	10,032	13.04%	10,054	12.47%	10,109	6.37%	10,637	7.18%	12,314	7.14%	13,058
CRISIL Money Market A-I Index [1]	12.45%	10,024	10.16%	10,042	10.22%	10,090	6.01%	10,601	6.97%	12,241	6.96%	12,977
CRISIL 1 Year T-Bill Index [2]	11.89%	10,023	9.12%	10,037	8.91%	10,078	4.27%	10,427	6.40%	12,047	6.38%	12,704

Different plans have a different expense structure. Past performance may or may not be sustained in future & should not be used as basis of comparison with other investment. For methodology and other details please refer - overleaf

TRUSTMF Corporate Bond Fund (Inception Date: January 20, 2023)

Period	1 Year		3 Years		Since Inception	
	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)
TRUSTMF Corporate Bond Fund - Reg - Growth	4.70%	10,470	6.64%	12,130	6.74%	12,517
CRISIL Corporate Debt A-II Index [1]	5.87%	10,587	7.35%	12,372	7.39%	12,782
CRISIL 10 Year Gilt Index [2]	2.47%	10,247	6.88%	12,210	7.41%	12,790
TRUSTMF Corporate Bond Fund - Dir - Growth	5.13%	10,513	7.07%	12,278	7.17%	12,692
CRISIL Corporate Debt A-II Index [1]	5.87%	10,587	7.35%	12,372	7.39%	12,782
CRISIL 10 Year Gilt Index [2]	2.47%	10,247	6.88%	12,210	7.41%	12,790

Different plans have a different expense structure. Past performance may or may not be sustained in future & should not be used as basis of comparison with other investment. For methodology and other details please refer - below disclaimer

Disclaimer for Equity Schemes
[1] Tier I Benchmark, [2] Additional Benchmark

Returns (%) for less than 1 year are calculated on simple annualized basis and for 1 year & above are calculated on compounded annualized basis (CAGR). Mr. Mihir Vora & Mr. Aakash Manghani are managing the scheme since inception and Mr. Saurabh Kataria is managing the schemes since April 24, 2026. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. Benchmark returns calculated based on Total Return Index Values. Different plans have a different expense structure. **Past performance may or may not be sustained in future & should not be used as basis of comparison with other investment.** (Performance of the other schemes managed by the same fund Manager(s) i.e, TRUSTMF Mid Cap Fund (Managed by Mihir Vora, Aakash Manghani and Mr. Saurabh Kataria cannot be provided, as these schemes have not yet completed six months since their inception.)

Disclaimer for Debt Schemes
[1] Tier I Benchmark, [2] Additional Benchmark

Returns (%) for less than 1 year are calculated on simple annualized basis and for 1 year & above are calculated on compounded annualized basis (CAGR). Mr. Jalpan Shah managing since 11th June 2024 & Ms. Shradhanjali Panda managing since 01st October 2025 all the debt schemes of the TRUST Mutual Fund respectively. Performance details of eligible schemes have been given on page no 12 & 14. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. Benchmark returns calculated based on Total Return Index Values. Different plans have a different expense structure. **Past performance may or may not be sustained in future, & should not be used as basis of comparison with other investment.**

Scheme riskometer, Benchmark riskometer and PRC of the schemes have been provided on page no. 15 to 17.

Note for Limited Active Methodology: TRUSTMF has adopted Limited Active Methodology for certain schemes. LimitedACTIV® is a structured methodology adopted where fund manager attempts to invest predominantly in the securities of issuers which are selected from the universe based on factors such as liquidity, relative valuation, corporate spreads and term structure, in line with scheme objectives. which is a structured methodology where the fund manager attempts to invest predominantly in line with the internally created model portfolio and takes exposure on pre-defined limits.

Note for "ICRA AAAmfs": TRUSTMF Corporate Bond Fund & TRUSTMF Short Duration Fund is rated as "ICRA AAAmfs". Such rating is considered to have the highest degree of safety regarding timely receipt of payments from the investments that they have made. This range should however, not be construed as an indication of the performance of the scheme or of volatility in its returns. The rating should not be treated as a recommendation to buy, sell or hold units issued by the scheme.

Note for "ICRA A1+mfs": TRUSTMF Liquid Fund & TRUSTMF Money Market Fund is rated as "ICRA A1+mfs". Such rating is considered to have very strong degree of safety regarding timely receipt of payments from the investments that they have made. This range should however, not be construed as an indication of the performance of the scheme or of volatility in its returns. The rating should not be treated as a recommendation to buy, sell or hold units issued by the scheme.

General Disclaimer: As per AMFI Best Practice Guidelines , disclosures such as Yield to Maturity (YTM) and Yield to Call (YTC) is provided in line with the stipulated guidelines. This should not be construed as indicative returns that may be generated by the fund and the securities bought by the Fund may or may not be held till the respective maturities. The information herein above is meant only for general reading purposes to provide a broad understanding about the scheme framework the actual position may vary. For preparation of this material, Trust Asset Management Private Limited has used information that is publicly available and information developed in-house. The AMC does not warrant the accuracy, reasonableness and / or completeness of any information. The AMC, Trustee Company, it sponsors and affiliates shall not be liable for any direct, indirect or consequential loss. The words and expression contained in this material shall mean forward looking but the actual result may differ. Investors are advised to consult their own investment/financial/tax advisor before making any investment decision in light of their risk appetite, investment goals and horizon. Past performance may or may not be sustained in the future. Please refer to the scheme related documents before investing for details of the scheme including investment objective, asset allocation pattern,investment strategy, risk factors and taxation.etc.

Product Suitability Label & Potential Risk Class Matrix (PRC)

TRUST MUTUAL FUND
CLEAR • CREDIBLE • CONSISTENT

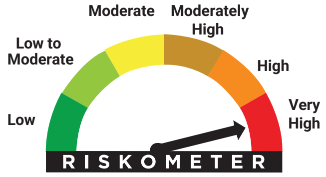
Equity Schemes | Riskometer

TRUSTMF Flexi Cap Fund
(An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.)

This product is suitable for investors who are seeking*:
- Long term capital appreciation.
- Investment in equity and equity related securities of companies across market capitalization.

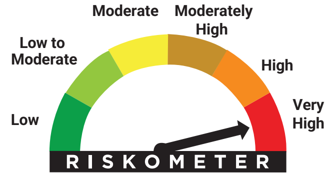
***Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.**

Scheme Riskometer



The risk of the scheme is very high

Benchmark Riskometer
NIFTY 500 TRI



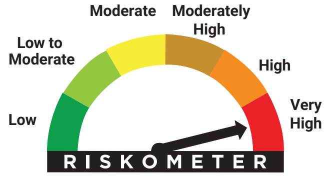
The risk of the Benchmark is very high

TRUSTMF Small Cap Fund
(An open-ended equity scheme predominantly investing in small cap stocks)

This product is suitable for investors who are seeking*:
- Long term capital appreciation.
- Investment predominantly in equity and equity-related instruments of small cap companies.

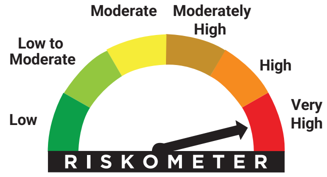
***Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.**

Scheme Riskometer



The risk of the scheme is very high

Benchmark Riskometer
NIFTY Smallcap 250 TRI



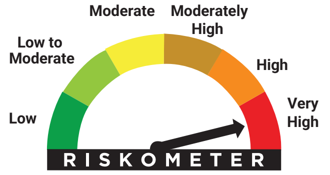
The risk of the Benchmark is very high

TRUSTMF Multi Cap Fund
(An open ended equity scheme investing in large cap, mid cap and small cap stocks)

This product is suitable for investors who are seeking*:
- Long term capital appreciation.
- Investment predominantly in equity & equity related instruments across large cap, mid cap and small cap stocks.

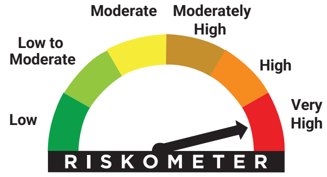
***Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.**

Scheme Riskometer



The risk of the scheme is very high

Benchmark Riskometer
NIFTY 500 Multi Cap 50:25:25 TRI



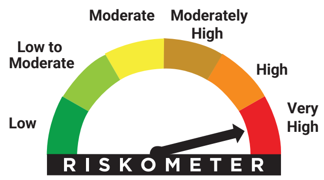
The risk of the Benchmark is very high

TRUSTMF MID CAP FUND
(An open-ended equity scheme predominantly investing in mid cap stocks)

This product is suitable for investors who are seeking*:
- Long term capital appreciation.
- Investment predominantly in equity & equity related instruments of mid cap companies.

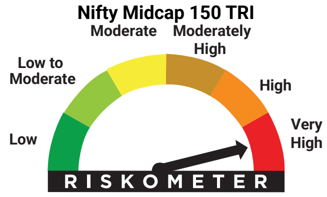
***Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.**

Scheme Riskometer



The risk of the scheme is very high

Benchmark Riskometer
Nifty Midcap 150 TRI



The risk of the Benchmark is very high

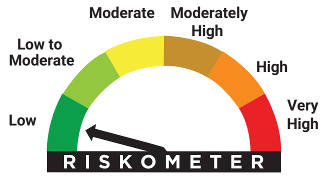
Hybrid Schemes | Riskometer

TRUSTMF Arbitrage Fund
(An open-ended scheme investing in arbitrage opportunities)

This product is suitable for investors who are seeking*:
- Short to Medium Term return generation.
- Predominantly investing in arbitrage opportunities in cash and derivatives segment of the equity market.

***Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.**

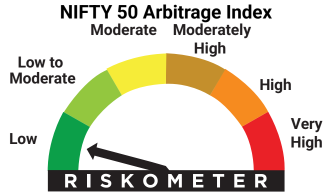
Scheme Riskometer



The risk of the scheme is Low

Benchmark Riskometer

NIFTY 50 Arbitrage Index



The risk of the Benchmark is Low

Product Suitability Label & Potential Risk Class Matrix (PRC)

Debt Schemes | Riskometer and Product Suitability Label

TRUSTMF Corporate Bond Fund
(An open-ended Debt Scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk.)

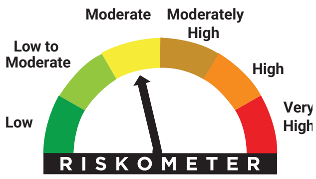
Riskometer and Product Suitability Label

This product is suitable for investors who are seeking*:

- Optimal Returns over the medium to long term
- To invest predominantly in AA+ and above rated corporate debt instruments

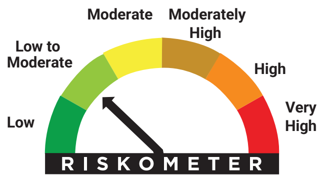
***Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.**

Scheme Riskometer



The risk of the scheme is moderate

Benchmark Riskometer
CRISIL Corporate Debt A-II Index



The risk of the benchmark is low to moderate

Potential Risk Class Matrix (PRC)

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

TRUSTMF Short Duration Fund
(An open-ended short-term debt scheme investing in instruments such that the Macaulay Duration# of the portfolio is between 1 to 3 years. A moderate interest rate risk and relatively low credit risk.)

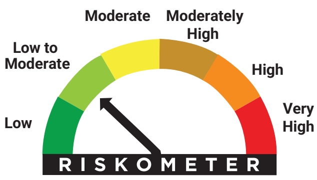
Riskometer and Product Suitability Label

This product is suitable for investors who are seeking*:

- Income over short term
- Investment in debt & money market instruments with portfolio Macaulay Duration between 1 - 3 years

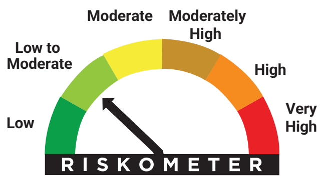
***Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.**

Scheme Riskometer



The risk of the scheme is low to Moderate

Benchmark Riskometer
CRISIL Short Duration Debt A-II Index



The risk of the benchmark is low to Moderate

Potential Risk Class Matrix (PRC)

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)	A-II		
Relatively High (Class III)			

#Macaulay duration is the measure of the weighted average time taken to get back the cash flows and is one comprehensive parameter portraying the risk-return profile of the bond. For further details, please refer to the scheme information document.

TRUSTMF Money Market Fund
(An open-ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit rate risk.)

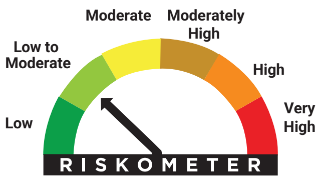
Riskometer and Product Suitability Label

This product is suitable for investors who are seeking*:

- Income over short term
- Investment in money market instruments

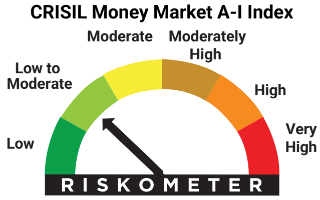
***Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.**

Scheme Riskometer



The risk of the scheme is low to moderate

Benchmark Riskometer
CRISIL Money Market A-I Index



The risk of the benchmark is low to moderate

Potential Risk Class Matrix (PRC)

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

TRUSTMF Liquid Fund
(An open-ended liquid scheme. A relatively low interest rate risk and relatively low credit risk.)

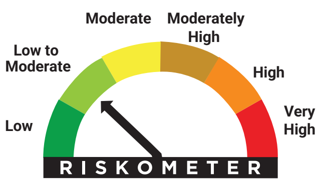
Riskometer and Product Suitability Label

This product is suitable for investors who are seeking*:

- Income over short term
- Investment in debt and money market instruments

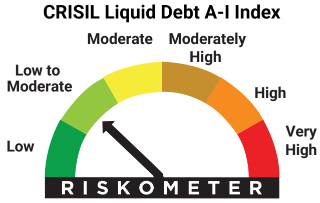
***Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.**

Scheme Riskometer



The risk of the scheme is low to moderate

Benchmark Riskometer
CRISIL Liquid Debt A-I Index



The risk of the benchmark is low to moderate

Potential Risk Class Matrix (PRC)

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Passive change in PRC of TRUSTMF Liquid Fund to B-I from A-I as of 30th June 2026. It has moved back to A-I as of 1st July 2026

TRUSTMF Overnight Fund
(An open-ended debt scheme investing in overnight securities.
A relatively low interest rate risk and relatively low credit risk.)

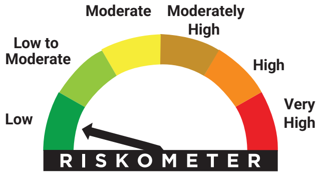
Riskometer and Product Suitability Label

This product is suitable for investors who are seeking*:

- Regular income over short term that may be in line with overnight call rates with low risk and high level of liquidity.
- Investment in debt and money market instruments with overnight maturity.

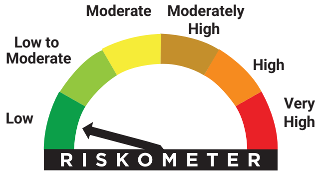
***Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.**

Scheme Riskometer



The risk of the scheme is low

Benchmark Riskometer
CRISIL Liquid Overnight Index



The risk of the benchmark is low

Potential Risk Class Matrix (PRC)

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			