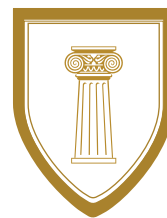


MONTHLY FACTSHEET SEPTEMBER 2026



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Registered Name: TRUST Mutual Fund, **SEBI Registration Number:** MF/075/19/01

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

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How to read a Factsheet



Here are a few important terms that you need to know while reading a factsheet.

Fund Manager: An employee of the asset management company of a mutual fund, who manages investments of the scheme. He is a part of Investment Team.

Application Amount for Fresh Subscription: This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount: This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity: The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP: SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum in the scheme of Mutual Fund. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in any mutual fund scheme.

NAV: The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark: A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year G-sec. etc.

Entry Load: A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent in compliance with the guidelines specified by SEBI.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit Load: Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is 100 and the exit load is 1%, the redemption price would be 99 Per Unit.

Modified Duration: Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

Standard Deviation: Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio: The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta: Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM: AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings: The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager. Nature of Scheme: The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile: Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Base Expense Ratio (BER) Base Expense Ratio (BER) is the total of scheme-related expenses, excluding statutory levies, brokerage, and transaction costs

Large cap - 1st -100th company in terms of full market capitalization.

Mid Cap - 101st -250th company in terms of full market capitalization.

Small Cap - 251st company onwards in terms of full market capitalization.

TRUST Asset Management Private Limited

101, 1st Floor, Naman Corporate Link, Bandra Kurla Complex, Bandra (East), Mumbai 400 051. Phone: +91 22 6274 6000

CIN: U65929MH2017PTC302677 Website: www.trustmf.com

Fixed Income

Global Update

The month of September saw renewed pressure on global bond market yields. 10yr US treasury yields hit a high of 5.30%. 10yr German bond yields, reached a post-2011 high of 3.50% and 10-year Japanese bond yields also moved higher to trade at 3.10% during the month. Yields on all major developed markets traded higher than the previous month. This was driven by the wider risk-on tone along with sticky inflation and no imminent signs of any resolution on the Iran-US war and reopening of the Strait of Hormuz. The Fed along with the Bank of Japan and ECB delivered interest rate increase of 25bps in their September monetary policy with hawkish commentary.

Domestic Economy & Fixed Income Markets

CPI inflation for the month of Aug-26 printed 4.81% vs 4.45% in the month of July-26. The month over month inflation momentum continues to remain very strong due to elevated food prices and continued pressure on core inflation due to higher crude, energy and other metal prices.

India's trade deficit printed USD 27bln in Aug-26 vs USD 32 billion in Jul-26. Indian services exports for Aug-26 was at USD 18bln vs USD 17.65 bln in July-26.

Monsoon deficit has sustained in August and September after a mild surplus in July with cumulative deficit at 12% of long period average (LPA). During September 2026 (1st to 28th Sept) all India rainfall stood at 5% below LPA. Regional distribution shows that Central (2% below LPA) and Northwest India (6% below LPA) have received better rainfall than East (25% below LPA) and South (24% below LPA) India.

The Monetary Policy Committee (MPC) decided to increase repo rate by **25bps** from 5.25% to **5.50%**. The rate hike was unanimous with all 6 members voting for a 25 bps hike. The stance of the policy was also changed from 'neutral' to '**calibrated tightening**'.

FY 2027 growth is projected at **7.1% higher by 40bps** from previous forecast of 6.7%. **Q2 FY27 and Q3 FY27 growth is revised upwards by 40 bps at 7.2% and 6.9%** from its previous forecast. **Q4 FY27 and Q1FY28 growth is projected at 6.8% and 7.1%**

CPI inflation for FY27 is projected at **5.2%, revised higher by 20bps** from previous forecast of 5.0%. **Q2 FY27 and Q3FY27 inflation is revised upwards by 20bps and 10bps at 4.9% and 6.0%. Q4FY27 and Q1FY28 inflation is revised upwards by 20bps and 30bps at 5.7% and 5.6%**

RBI along with Government of India announced a series of measures for FPI inflows into Indian Government Securities (IGB) in the June policy. The various measures announced by RBI also to attract inflows via capital account have resulted in massive inflows of ~USD 140bln.

The sharp upward move on yields in global bond markets along with higher crude and global central bank tightening resulted in yields on 10-year Indian Government bonds (IGBs) yields moving sharply up and traded in a range of 7% to 7.20% during the month. The massive success of FCNR-B flows led to surplus liquidity in the banking system. The RBI in order to withdraw surplus liquidity from the banking system announced OMO sales (open market operations) which did not help sentiments and led to increase in yields on the shorter end of the IGB curve. Yields on 5-year IGB trade ~ 40-50 bps higher from previous month at 6.9% to 7.0%

Corporate Bond yields in the 1–3-year segment have moved higher with the higher yields on IGB curve translating on the corporate bond curve. Corporate bonds trade in the range of 7.70 to 8%.

Yields on 3-month CDs and CPs have moved higher due to advance tax outflow and quarterly tightness. 3 months CDs traded in the range of 6.00%-6.50%.

Fixed Income Outlook

The MPC has decided to hike repo rate by **25 bps to 5.50%** with a change in stance to '**calibrated tightening**'. This starts the beginning of the rate hike cycle. **We expect 2 more back-to-back rate hikes of 25bps in the December and February monetary policy taking Repo rate to 6%.** By changing the stance to 'calibrated tightening' the MPC shows inclination of taking repo rate even higher than 6% if inflation remains sticky and above the upper band of the tolerance level of 6%.

There are three things on inflation internals which will need a closer watch in the incoming prints

- Second round impact from supply side inflation
- Demand side inflation when output growth and credit growth is high
- Extent of broadening of price pressures

The hike in interest rates will also help in taking up the real rates higher. The current real rates is in the range of ~80 bps and as per RBI's analysis, the neutral rates in India should be in the range of 140-190 bps. Calibrated rate hikes will help MPC achieve moving up real rates closer to the band.

The higher-than-expected inflows from the FCNR-B scheme led to a deluge of INR liquidity in the banking system. The

banking system liquidity moved in excess of INR 10trln. Subsequently, the advance tax outflows along with GST outflows led to surplus liquidity coming down. RBI liquidity draining measures of OMO sales, FX sell-Buy swaps and variable rate reverse repos helped in bringing down durable liquidity and bringing overnight rates back to the corridor of 5.00% to 5.25%.

The measures which the RBI has undertaken till now to absorb liquidity are not enough and they will need to undertake more measures during the months to absorb surplus liquidity. The governor in his speech said that RBI will use an appropriate mix of liquidity management tools and strive to align the weighted average call rate (WACR) with the policy repo rate.

We expect 10-year Indian government bond to trade in a band of **7.10% to 7.50%** in the coming weeks.

After running underweight duration, We have used this opportunity in spike in yields to add back some duration. Investors with very short investment horizon should consider liquid and money market funds.

Equities

Indian equities declined in September, as rising crude oil prices, persistent geopolitical tensions in the Middle East and tighter global financial conditions weighed on risk appetite. The Nifty 50 declined 6.1%, while the broader market also came under pressure, with the NSE Midcap 100 falling 7.6% and the NSE Small cap 100 declining 3.4%. Unlike August, when broader markets continued to advance despite weakness in large caps, September saw a more widespread consolidation across market segments.

Global markets were mixed during the month, with India among the weaker-performing major markets. Taiwan and Brazil posted gains of 3.9% and 4.8% respectively, while Japan, Korea and the US delivered modest positive returns. India underperformed both developed and emerging markets as investors gravitated towards technology-heavy and commodity-linked markets. The rotation reflected concerns around higher energy prices, rising bond yields and softer foreign investor sentiment towards India.

Sector performance within India turned uniformly negative. Information technology, automobiles and real estate were among the weakest performers, while financials, industrials, materials and consumer-oriented sectors also ended the month lower. Weakness was broad-based rather than concentrated in a handful of sectors, although stock-level dispersion remained elevated.

Energy prices and the global interest-rate environment continued to dominate investor sentiment. Brent crude oil moved above US\$100 per barrel during the month as geopolitical concerns intensified, increasing pressure on inflation expectations and India's external balances. At the same time, major central banks maintained a hawkish stance, with further monetary tightening in key developed markets pushing global bond yields higher and reducing investor appetite for higher-valued and rate-sensitive assets. Markets increasingly priced a "higher-for-longer" interest-rate environment.

The earnings season remained the key fundamental bright spot. First-quarter FY27 results comfortably exceeded expectations, with broad-based revenue and profit growth supported by improving volumes, healthy order books and resilient demand conditions. Earnings surprises continued to outnumber misses across sectors, while management commentary remained constructive despite uncertainties relating to commodity prices and the interest-rate outlook. September's market weakness therefore appeared driven more by valuation compression and macro concerns than any material deterioration in corporate fundamentals.

Flows became less supportive during the month. Foreign portfolio investors turned net sellers, reversing part of the inflows seen in July and August as global risk aversion increased. Domestic institutional investors remained consistent buyers, however, extending their long-running purchasing streak and providing an important stabilising influence on the market. Primary market activity also remained robust, with strong IPO issuance continuing to attract investor interest and absorb liquidity.

Our outlook on Indian equities remains favourable despite near-term volatility. The correction was driven principally by oil, global yields, foreign flows, liquidity absorption and valuation reset — not by a collapse in domestic fundamentals. Economic growth remains robust, earnings growth has exceeded expectations, and domestic liquidity remains a powerful structural tailwind. While volatility may persist, the recent correction has improved valuations across several market segments. As market leadership broadens and fundamentals remain resilient, stock selection and earnings delivery are likely to become increasingly important drivers of returns. Despite near-term volatility, India's long-term growth outlook remains compelling, and market pullbacks are likely to present favourable opportunities for investors.

Source- Bloomberg, RBI, NSE, AMFI, NSDL, Internal. Data as on September 2026

~Disclaimer : The views expressed herein constitute only the opinions and do not constitute any guidelines or recommendation on any course of action to be followed by the reader and must not be construed as an investment advice. This information is meant for general reading purposes only and is not meant to serve as a professional guide for the readers, the statements contained herein are based on our current views; the words and expression contained in this material shall mean forward looking but the actual results, performance or events could differ materially from those expressed or implied in such statements. Whilst no action has been solicited based upon the information provided herein; due care has been taken to ensure that the facts are accurate and opinions given are fair and reasonable. This information is not intended to be an offer or solicitation for the purchase or sale of any financial product or instrument. Recipients of this information are advised to rely on their own analysis, interpretations & investigations. Entities & their affiliates shall not be liable for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including loss of profits, arising in any way from the information contained in this material.

TRUSTMF Flexi Cap Fund

An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.



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Portfolio as on September 30, 2026

Scheme Features

Fund Highlights

- Market cap/ sector/ style agnostic fund
- Fund following "Terminal Value Investing+" and "Growth at Reasonable Valuations (GARV)" approaches
- Seeks to benefit from the potential of high-growth sectors and stocks in Focused portfolio of high-conviction stocks
- Aims to capture the full value creation over the short-term and the long-term

Investment Objective

To provide long-term growth in capital and income to investors, through active management of investments in a diversified portfolio of equity and equity-related securities across the entire market capitalization spectrum and in debt and money market instruments. There is no assurance or guarantee that the investment objective of the Scheme will be achieved.

Date of Allotment

26th April 2024

Fund Manager/s (Managing scheme since)

Mihir Vora (since inception)
Total Experience - 30 years
Saurabh Kataria (24-04-2026)
Total Experience - 20 years
Aakash Manghani (since inception)
Total Experience - 17 years

Benchmark

NIFTY 500 TRI

Fund Size

Month end AUM: ₹ 1,005.65 Cr
Monthly Average AUM: ₹ 1,028.11 Cr

NAV as on 30th September 2026

	Regular Plan	Direct Plan
Growth	11.97	12.46
IDCW	11.97	12.45

Load Structure

Entry Load: Nil
Exit Load: 1% - If redeemed/switched out within 180 days from the date of allotment.
Nil if redeemed/switched out after 180 days from the date of allotment

Minimum Additional Purchase Amount

Minimum of ₹ 1,000/- and in multiples of any amount thereafter.

Minimum Redemption / Switch-out Amount

There will be no minimum redemption criterion.

Minimum Investment Amount

Lumpsum-Purchase (Incl. Switch-in) Minimum of ₹ 1,000/- and in multiples of any amount thereafter

Base Expense Ratio (BER)

Regular: 1.90%
Direct: 0.64%

Portfolio Turnover Ratio

2.61 times

Note: Please refer to page 13 for Performance Details, Please refer page no 17 for scheme riskometer & benchmark riskometer.

+Our investment approach aims to capture outsized opportunities by our differentiated insights to assess the Terminal Value of a company through the prism of Leadership, Intangibles and Megatrends. *Growth at Reasonable Valuations (GARV) is an investment approach that looks at identifying stocks with strong growth potential available at reasonable valuations.

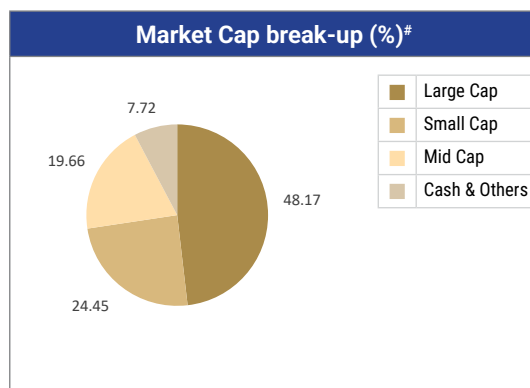
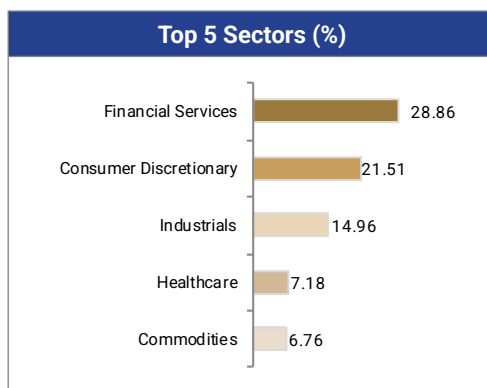
Please refer How to Read a Factsheet Section for definition of Large Cap, Mid Cap and Small Cap.

Portfolio Beta, Standard Deviation, and Sharpe Ratio of the Scheme is not computed owing to the short time frame (<3years) since launch of the scheme

Company/Issuer	Industry	% To Net Assets
Equity		92.28
ICICI Bank Limited ^A	Banks	6.17
Bharti Airtel Limited ^A	Telecom - Services	3.56
Eternal Limited ^A	Retailing	3.53
Titan Company Limited ^A	Consumer Durables	3.27
Kotak Mahindra Bank Limited ^A	Banks	3.10
Bajaj Finance Limited ^A	Finance	2.44
Lenskart Solutions Limited ^A	Retailing	2.37
Dixon Technologies (India) Limited ^A	Consumer Durables	2.28
Milky Mist Dairy Food Limited ^A	Food Products	2.27
Larsen & Toubro Limited ^A	Construction	2.24
Shriram Finance Limited	Finance	2.18
State Bank of India	Banks	2.03
Axis Bank Limited	Banks	1.98
Multi Commodity Exchange Of India Limited	Capital Markets	1.98
Coal India Limited	Consumable Fuels	1.72
Augmont Enterprises Limited	Non - Ferrous Metals	1.71
Hindustan Zinc Limited	Non - Ferrous Metals	1.70
Samvardhana Motherson International Limited	Auto Components	1.68
Muthoot Finance Limited	Finance	1.68
Apollo Hospitals Enterprise Limited	Healthcare Services	1.60
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	1.54
HDFC Bank Limited	Banks	1.52
Clean Max Enviro Energy Solutions Limited	Power	1.51
Kalyan Jewellers India Limited	Consumer Durables	1.44
Hindustan Aeronautics Limited	Aerospace & Defense	1.41
Bharat Electronics Limited	Aerospace & Defense	1.40
Jyoti CNC Automation Limited	Industrial Manufacturing	1.37
Laurus Labs Limited	Pharmaceuticals & Biotechnology	1.35
Gaja Alternative Asset Management Limited	Capital Markets	1.33
RBL Bank Limited	Banks	1.31
Sky Gold And Diamonds Limited	Consumer Durables	1.31
Radico Khaitan Limited	Beverages	1.25
Hindustan Copper Limited	Non - Ferrous Metals	1.22

Company/Issuer	Industry	% To Net Assets
The Federal Bank Limited	Banks	1.22
Data Patterns (India) Limited	Aerospace & Defense	1.20
Navin Fluorine International Limited	Chemicals & Petrochemicals	1.15
JSW Infrastructure Limited	Transport Infrastructure	1.13
Apollo Micro Systems Limited	Aerospace & Defense	1.11
Paras Defence and Space Technologies Limited	Aerospace & Defense	1.11
Shaily Engineering Plastics Limited	Consumer Durables	1.03
Zen Technologies Limited	Aerospace & Defense	1.03
TVS Motor Company Limited	Automobiles	1.03
One 97 Communications Limited	Financial Technology (Fintech)	1.02
Mahindra & Mahindra Limited	Automobiles	1.00
Tata Motors Limited	Agricultural, Commercial & Construction Vehicles	0.99
National Aluminium Company Limited	Non - Ferrous Metals	0.98
Info Edge (India) Limited	Retailing	0.98
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.97
Bharat Heavy Electricals Limited	Electrical Equipment	0.97
Honasa Consumer Limited	Personal Products	0.97
Diamond Power Infra Limited	Electrical Equipment	0.92
Onesource Specialty Pharma Limited	Pharmaceuticals & Biotechnology	0.91
Motilal Oswal Financial Services Limited	Capital Markets	0.90
Sansera Engineering Limited	Auto Components	0.83
Senores Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.81
PhysicsWallah Limited	Other Consumer Services	0.76
Ideaforge Technology Limited	Aerospace & Defense	0.74
Sterlite Technologies Limited	Telecom - Equipment & Accessories	0.60
Cemindia Projects Limited	Construction	0.47
Cash, Cash Equivalents and Net Current Assets		7.72
Grand Total		100.00

^A Top 10 holdings, Rounded off to 2 decimal points, Total Stocks - 59 (preference share is not considered in total stocks)



[#]Categorization as per para 3.9 of the SEBI master Circular dated March 20, 2026

TRUSTMF Small Cap Fund

(An open-ended equity scheme predominantly investing in small cap stocks)



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Portfolio as on September 30, 2026

Scheme Features

Fund Highlights

- Follows "Terminal Value Investing+" and "Growth at Reasonable Valuations (GARV)"" approaches
- Provides an opportunity to invest in Unique themes, High Growth sectors.
- Deep research and expertise to select under-researched small-cap companies
- Ideal investment option for Long Term wealth creation

Investment Objective

The objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of small cap companies. There is no assurance that the investment objective of the scheme will be realized.

Date of Allotment

04th November 2024

Fund Manager/s (Managing scheme since)

Mihir Vora (since inception)
Total Experience - 30 years
Aakash Manghani (since inception)
Total Experience - 17 years
Saurabh Kataria (24-04-2026)
Total Experience - 20 years

Benchmark

NIFTY Smallcap 250 TRI

Fund Size

Month end AUM: ₹ 3,877.01 Cr
Monthly Average AUM: ₹ 3,730.57 Cr

NAV as on 30th September 2026

	Regular Plan	Direct Plan
Growth	13.36	13.78
IDCW	13.36	13.79

Load Structure

Entry Load: Nil
Exit Load: 1% - If redeemed/ switched out within 180 days from the date of allotment.
Nil - if redeemed/switched out after 180 days from the date of allotment

Minimum Additional Purchase Amount

Minimum of ₹ 1,000/- and in multiples of any amount thereafter.

Minimum Redemption / Switch-out Amount

There will be no minimum redemption criterion.

Minimum Investment Amount

Lumpsum-Purchase (Incl. Switch-in) Minimum of ₹ 1,000/- and in multiples of any amount thereafter

Base Expense Ratio (BER)

Regular: 1.64%
Direct: 0.45%

Portfolio Turnover Ratio

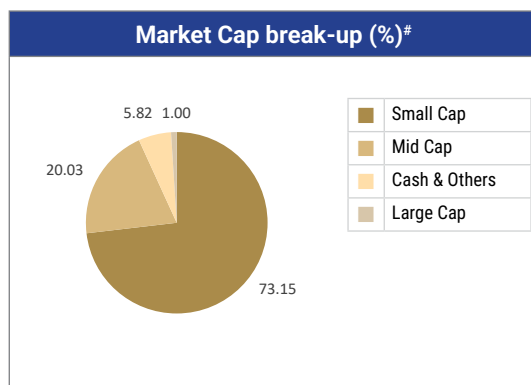
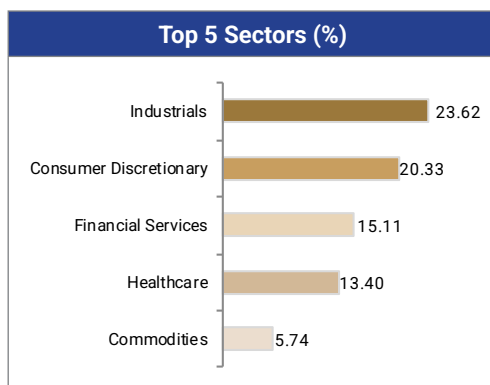
1.97 times

Please refer How to Read a Factsheet **Section for definition of Large Cap, Mid Cap and Small Cap**. Portfolio Beta, Standard Deviation, and Sharpe Ratio of the Scheme is not computed owing to the short time frame (<3years) since launch of the scheme

Company/Issuer	Industry	% To Net Assets
Equity		94.18
Lenskart Solutions Limited ^A	Retailing	2.40
RBL Bank Limited ^A	Banks	2.24
Sansera Engineering Limited ^A	Auto Components	2.16
Shadowfax Technologies Limited ^A	Transport Services	2.13
Multi Commodity Exchange Of India Limited ^A	Capital Markets	2.12
Karur Vysya Bank Limited ^A	Banks	2.12
Jyoti CNC Automation Limited ^A	Industrial Manufacturing	2.05
VA Tech Wabag Limited ^A	Other Utilities	1.95
Welspun Corp Limited ^A	Industrial Products	1.93
Laurus Labs Limited ^A	Pharmaceuticals & Biotechnology	1.81
Navin Fluorine International Limited	Chemicals & Petrochemicals	1.79
Dixon Technologies (India) Limited	Consumer Durables	1.75
Sky Gold And Diamonds Limited	Consumer Durables	1.74
Redington Limited	Commercial Services & Supplies	1.70
Gland Pharma Limited	Pharmaceuticals & Biotechnology	1.68
Aster DM Quality Care Limited	Healthcare Services	1.64
Sona BLW Precision Forgings Limited	Auto Components	1.63
City Union Bank Limited	Banks	1.61
Radico Khaitan Limited	Beverages	1.57
Inox India Limited	Industrial Products	1.55
Kirloskar Oil Engines Limited	Industrial Products	1.50
Cartrade Tech Limited	Retailing	1.46
Granules India Limited	Pharmaceuticals & Biotechnology	1.44
Ather Energy Limited	Automobiles	1.40
Clean Max Enviro Energy Solutions Limited	Power	1.40
Honasa Consumer Limited	Personal Products	1.39
Sai Life Sciences Limited	Pharmaceuticals & Biotechnology	1.37
Kanohar Electricals Limited	Electrical Equipment	1.34
Avalon Technologies Limited	Electrical Equipment	1.34
Acutaas Chemicals Limited	Pharmaceuticals & Biotechnology	1.32
Netweb Technologies India Limited	IT - Services	1.31
Shaily Engineering Plastics Limited	Consumer Durables	1.29
Syrra SGS Technology Limited	Industrial Manufacturing	1.28
PNB Housing Finance Limited	Finance	1.27
Senores Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.24
Aeroflex Industries Limited	Industrial Products	1.24
Data Patterns (India) Limited	Aerospace & Defense	1.22

Company/Issuer	Industry	% To Net Assets
The Federal Bank Limited	Banks	1.19
Neuland Laboratories Limited	Pharmaceuticals & Biotechnology	1.19
Diamond Power Infra Limited	Electrical Equipment	1.18
Hindustan Copper Limited	Non - Ferrous Metals	1.16
TD Power Systems Limited	Electrical Equipment	1.15
Cemindia Projects Limited	Construction	1.13
Milky Mist Dairy Food Limited	Food Products	1.10
PTC Industries Limited	Industrial Products	1.07
Indo-MIM Limited	Industrial Manufacturing	1.07
Dhoot Transmission Limited	Auto Components	1.06
S.J.S. Enterprises Limited	Auto Components	1.04
Sterlite Technologies Limited	Telecom - Equipment & Accessories	1.01
Eternal Limited	Retailing	1.00
Nippon Life India Asset Management Limited	Capital Markets	0.99
Shilpa Medicare Limited	Pharmaceuticals & Biotechnology	0.99
Sudeep Pharma Limited	Pharmaceuticals & Biotechnology	0.98
Paras Defence and Space Technologies Limited	Aerospace & Defense	0.97
Manappuram Finance Limited	Finance	0.96
SPR Auto Technologies Limited	Auto Components	0.95
Coforge Limited	IT - Software	0.93
Zen Technologies Limited	Aerospace & Defense	0.92
Paradeep Phosphates Limited	Fertilizers & Agrochemicals	0.91
Aditya Infotech Limited	Industrial Manufacturing	0.91
Privi Speciality Chemicals Limited	Chemicals & Petrochemicals	0.90
Piramal Finance Limited	Finance	0.89
Karamtara Engineering Limited	Electrical Equipment	0.89
MTAR Technologies Limited	Electrical Equipment	0.88
One 97 Communications Limited	Financial Technology (Fintech)	0.88
PhysicsWallah Limited	Other Consumer Services	0.88
Anand Rathi Wealth Limited	Capital Markets	0.84
Bluestone Jewellery and Lifestyle Limited	Consumer Durables	0.83
Wework India Management Limited	Commercial Services & Supplies	0.80
Craftsman Automation Limited	Auto Components	0.74
Rubicon Research Limited	Pharmaceuticals & Biotechnology	0.72
Manorama Industries Limited	Food Products	0.69
Cash, Cash Equivalents and Net Current Assets		5.82
Grand Total		100.00

^A Top 10 holdings, Rounded off to 2 decimal points, Total Stocks - 72 (preference share is not considered in total stocks)



[#]Categorization as per para 3.9 of the SEBI master Circular dated March 20, 2026

Note - Please refer to page 13 for Performance Details, Please refer page no 17 for scheme riskometer & benchmark riskometer. +Our investment approach aims to capture outsized opportunities by our differentiated insights to assess the Terminal Value of a company through the prism of Leadership, Intangibles and Megatrends. #Growth at Reasonable Valuations (GARV) is an investment approach that looks at identifying stocks with strong growth potential available at reasonable valuations.

TRUSTMF Multi Cap Fund

(An open ended equity scheme investing in large cap, mid cap and small cap stocks)



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Portfolio as on September 30, 2026

Scheme Features

Fund Highlights

- **Potentially High Active Share**, a key driver for generating potential alpha
- **High conviction portfolio**, comprising approximatively of 40-60 stocks
- Access to **Potential High-growth Opportunities** across market capitalizations
- **One stop equity solution** offering built-in diversification
- Ideal for **long-term investors** seeking a well-balanced risk-reward investment profile
- Designed to weather downturn through **disciplined & diversified allocation**.

Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation by predominantly investing in a diversified portfolio of equity & equity related instruments across large cap, mid cap and small cap stocks. There is no assurance that the investment objective of the scheme will be achieved.

Date of Allotment

21st July 2025

Fund Manager/s (Managing scheme since)

Mihir Vora (since inception)
Total Experience - 30 years
Aakash Manghani (since inception)
Total Experience - 17 years
Saurabh Kataria (24-04-2026)
Total Experience - 20 years

Benchmark

Nifty 500 Multi Cap 50:25:25 TRI

Fund Size

Month end AUM: ₹ 913.52 Cr
Monthly Average AUM: ₹ 872.34 Cr

NAV as on 30th September 2026

	Regular Plan	Direct Plan
Growth	11.49	11.74

Load Structure

Entry Load: NIL

Exit Load: 1% - If redeemed/switched out within 180 days from the date of allotment. Nil - if redeemed/switched out after 180 days from the date of allotment.

Minimum Additional Purchase Amount

Minimum of ₹ 1,000/- and in multiples of any amount thereafter.

Minimum Redemption / Switch-out Amount

There will be no minimum redemption criterion.

Minimum Investment Amount

Lumpsum-Purchase (Incl. Switch-in) Minimum of 1,000/- and in multiples of any amount thereafter

Base Expense Ratio (BER)

Regular: 1.96%
Direct: 0.55%

Portfolio Turnover Ratio

2.59 times

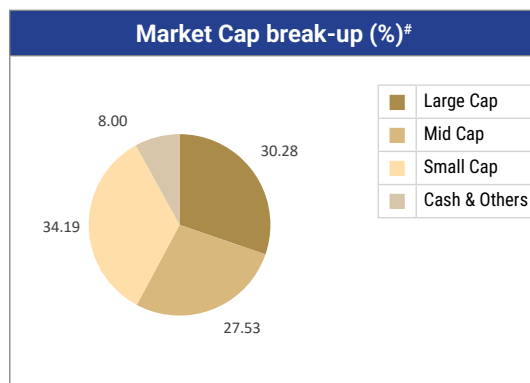
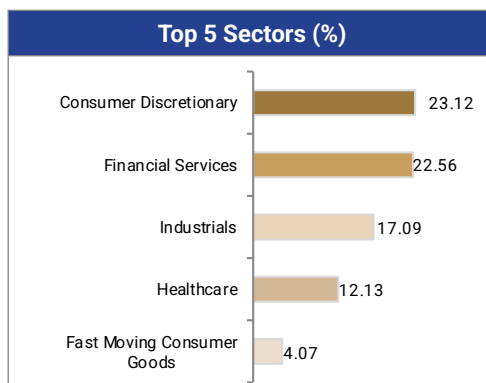
Please refer How to Read a Factsheet Section for definition of **Large Cap**, **Mid Cap** and **Small Cap**. Portfolio Beta, Standard Deviation, and Sharpe Ratio of the Scheme is not computed owing to the short time frame (<3years) since launch of the scheme

Note - Please refer to page 13 for Performance Details, Please refer page no 17 for scheme riskometer & benchmark riskometer.

Company/Issuer	Industry	% To Net Assets
Equity		92.00
ICICI Bank Limited ^A	Banks	4.02
Multi Commodity Exchange Of India Limited ^A	Capital Markets	2.67
Eternal Limited ^A	Retailing	2.63
Lenskart Solutions Limited ^A	Retailing	2.55
Dixon Technologies (India) Limited ^A	Consumer Durables	2.21
Aurobindo Pharma Limited ^A	Pharmaceuticals & Biotechnology	2.05
Titan Company Limited ^A	Consumer Durables	2.00
Kotak Mahindra Bank Limited ^A	Banks	1.96
Laurus Labs Limited ^A	Pharmaceuticals & Biotechnology	1.96
Samvardhana Motherson International Limited ^A	Auto Components	1.73
Welspun Corp. Limited	Industrial Products	1.65
Bharti Airtel Limited	Telecom - Services	1.62
Sansera Engineering Limited	Auto Components	1.62
Radico Khaitan Limited	Beverages	1.61
Jyoti CNC Automation Limited	Industrial Manufacturing	1.48
GE Vernova T&D India Limited	Electrical Equipment	1.42
Diamond Power Infra Limited	Electrical Equipment	1.41
Info Edge (India) Limited	Retailing	1.41
Shadowfax Technologies Limited	Transport Services	1.40
FSN E-Commerce Ventures Limited	Retailing	1.38
Milky Mist Dairy Food Limited	Food Products	1.38
Billionbrains Garage Ventures Limited	Capital Markets	1.33
Coal India Limited	Consumable Fuels	1.33
Apollo Hospitals Enterprise Limited	Healthcare Services	1.31
Clean Max Enviro Energy Solutions Limited	Power	1.28
Shriram Finance Limited	Finance	1.27
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.26
Aeroflex Industries Limited	Industrial Products	1.26
Nippon Life India Asset Management Limited	Capital Markets	1.26
Seniores Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.25
GNG Electronics Limited	IT - Hardware	1.24
AU Small Finance Bank Limited	Banks	1.23
Persistent Systems Limited	IT - Software	1.21
Karur Vysya Bank Limited	Banks	1.19
Sedemac Mechatronics Limited	Auto Components	1.19
Ather Energy Limited	Automobiles	1.19
Coforge Limited	IT - Software	1.18
Avalon Technologies Limited	Electrical Equipment	1.17

Company/Issuer	Industry	% To Net Assets
Navin Fluorine International Limited	Chemicals & Petrochemicals	1.17
Bajaj Finance Limited	Finance	1.16
Kalyan Jewellers India Limited	Consumer Durables	1.15
Shaily Engineering Plastics Limited	Consumer Durables	1.14
Aster DM Quality Care Limited	Healthcare Services	1.13
The Federal Bank Limited	Banks	1.13
Innova Captab Limited	Pharmaceuticals & Biotechnology	1.10
Honasa Consumer Limited	Personal Products	1.08
Indo-MIM Limited	Industrial Manufacturing	1.07
Neuland Laboratories Limited	Pharmaceuticals & Biotechnology	1.05
Hindustan Aeronautics Limited	Aerospace & Defense	1.04
Zen Technologies Limited	Aerospace & Defense	1.04
Symbiotec Pharnalab Limited	Pharmaceuticals & Biotechnology	1.02
RBL Bank Limited	Banks	1.01
Axis Bank Limited	Banks	1.00
State Bank of India	Banks	0.96
Hitachi Energy India Limited	Electrical Equipment	0.94
Hindustan Zinc Limited	Non - Ferrous Metals	0.94
One 97 Communications Limited	Financial Technology (Fintech)	0.91
Muthoot Finance Limited	Finance	0.90
Paradeep Phosphates Limited	Fertilizers & Agrochemicals	0.88
S.J.S. Enterprises Limited	Auto Components	0.88
TVS Motor Company Limited	Automobiles	0.82
Bharat Heavy Electricals Limited	Electrical Equipment	0.81
Paras Defence and Space Technologies Limited	Aerospace & Defense	0.80
Sterlite Technologies Limited	Telecom - Equipment & Accessories	0.78
Bharat Electronics Limited	Aerospace & Defense	0.72
Minda Corporation Limited	Auto Components	0.69
Kirloskar Oil Engines Limited	Industrial Products	0.68
Manika Plastech Limited	Industrial Products	0.65
Ideaforge Technology Limited	Aerospace & Defense	0.58
Gaja Alternative Asset Management Limited	Capital Markets	0.56
Eicher Motors Limited	Automobiles	0.53
Azad Engineering Limited	Electrical Equipment	0.37
Cash, Cash Equivalents and Net Current Assets		8.00
Grand Total		100.00

^ATop 10 holdings, Rounded off to 2 decimal points, Total Stocks - 72 (Preference share is not included in total stocks)



^{*}Categorization as per para 3.9 of the SEBI master Circular dated March 20, 2026

TRUSTMF Mid Cap Fund

(An open-ended equity scheme predominantly investing in mid cap stocks)



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Portfolio as on September 30, 2026

Scheme Features

Fund Highlights

- Potential to be future large caps.
- Ability to identify scalable midcap leaders early through LIM framework (Leaders, Intangibles & Megatrends)
- Framework designed to invest in midcap business with long term wealth creation prospect.
- Strong research depth for midcap discovery where external coverage is limited.
- Built for long term investors seeking disciplined exposure to midcap opportunities.

Investment Objective

The investment objective of the scheme is to generate long term capital appreciation by predominantly investing in equity & equity related instruments of mid cap companies. There is no assurance that the investment objective of the Scheme will be achieved.

Date of Allotment

20th Mar 2026

Fund Manager/s (Managing scheme since)

Mihir Vora (since inception)
Total Experience - 30 years
Saurabh Kataria (24-04-2026)
Total Experience - 20 years
Aakash Manghani (since inception)
Total Experience - 17 years

Benchmark

Nifty Midcap 150 TRI

Fund Size

Month end AUM: ₹ 686.54 Cr
Monthly Average AUM: ₹ 658.21 Cr

NAV as on 30th September 2026

	Regular Plan	Direct Plan
Growth	11.66	11.78

Load Structure

Entry Load: Nil
Exit Load: 1% if redeemed/switched out within 180 days from the date of allotment. Nil - if redeemed/switched out after 180 days from the date of allotment.

Minimum Additional Purchase Amount

Minimum of ₹ 1,000/- and in multiples of any amount thereafter.

Minimum Redemption / Switch-out Amount

There will be no minimum redemption criterion.

Minimum Investment Amount

Lumpsum-Purchase (Incl. Switch-in) Minimum of 1,000/- and in multiples of any amount thereafter

Base Expense Ratio (BER)

Regular: 2.05%
Direct: 0.59%

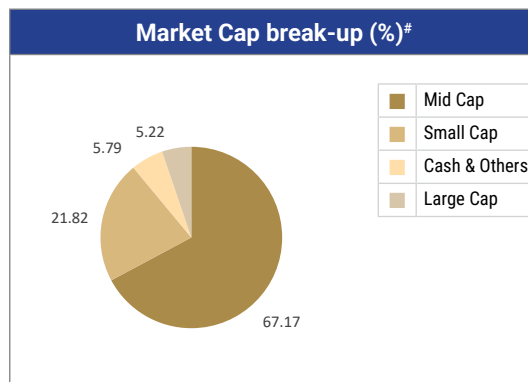
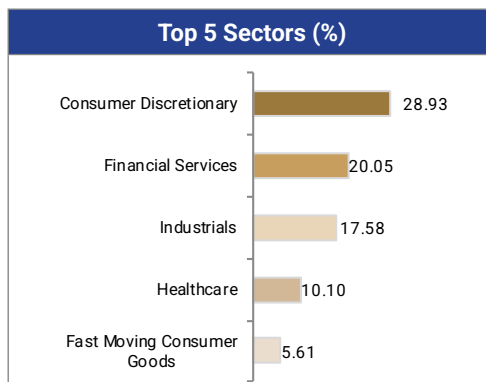
Please refer How to Read a Factsheet Section for definition of Large Cap, Mid Cap and Small Cap. Portfolio Beta, Standard Deviation, and Sharpe Ratio of the Scheme is not computed owing to the short time frame (<3years) since launch of the scheme

Note: Ratios for TRUSTMF Mid Cap Fund are not captured since scheme has not yet completed 1 year. Please refer to page 13 for Performance Details, Please refer page no 17 for scheme riskometer & benchmark riskometer.

Company/Issuer	Industry	% To Net Assets
Equity		94.21
Multi Commodity Exchange Of India Limited ^A	Capital Markets	4.01
Dixon Technologies (India) Limited ^A	Consumer Durables	3.57
Lenskart Solutions Limited ^A	Retailing	3.20
Aurobindo Pharma Limited ^A	Pharmaceuticals & Biotechnology	2.99
Radico Khaitan Limited ^A	Beverages	2.90
Laurus Labs Limited ^A	Pharmaceuticals & Biotechnology	2.71
Kalyan Jewellers India Limited ^A	Consumer Durables	2.54
The Phoenix Mills Limited ^A	Realty	2.48
The Federal Bank Limited ^A	Banks	2.29
Swiggy Limited ^A	Retailing	2.25
AU Small Finance Bank Limited	Banks	2.21
One 97 Communications Limited	Financial Technology (Fintech)	2.19
ITC Hotels Limited	Leisure Services	2.18
The Indian Hotels Company Limited	Leisure Services	2.14
Marico Limited	Agricultural Food & other Products	1.89
PB Fintech Limited	Financial Technology (Fintech)	1.87
Hindustan Copper Limited	Non - Ferrous Metals	1.78
APL Apollo Tubes Limited	Industrial Products	1.71
FSN E-Commerce Ventures Limited	Retailing	1.69
Jyoti CNC Automation Limited	Industrial Manufacturing	1.67
Bharti Hexacom Limited	Telecom - Services	1.67
Motilal Oswal Financial Services Limited	Capital Markets	1.66
Info Edge (India) Limited	Retailing	1.58
Data Patterns (India) Limited	Aerospace & Defense	1.55
Eternal Limited	Retailing	1.47
National Aluminium Company Limited	Non - Ferrous Metals	1.42
Apar Industries Limited	Electrical Equipment	1.34
Piramal Finance Limited	Finance	1.33
Bharat Heavy Electricals Limited	Electrical Equipment	1.33
Hindustan Aeronautics Limited	Aerospace & Defense	1.33
RBL Bank Limited	Banks	1.24
Clean Max Enviro Energy Solutions Limited	Power	1.23
Paras Defence and Space Technologies Limited	Aerospace & Defense	1.22

Company/Issuer	Industry	% To Net Assets
GE Vernova T&D India Limited	Electrical Equipment	1.22
Kanohar Electricals Limited	Electrical Equipment	1.21
Delhivery Limited	Transport Services	1.17
Senores Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.16
Aditya Birla Capital Limited	Finance	1.12
Sky Gold And Diamonds Limited	Consumer Durables	1.10
JSW Infrastructure Limited	Transport Infrastructure	1.09
Samvardhana Motherson International Limited	Auto Components	1.09
Lodha Developers Limited	Realty	1.04
Ashok Leyland Limited	Agricultural, Commercial & Construction Vehicles	1.02
Ather Energy Limited	Automobiles	1.00
Healthcare Global Enterprises Limited	Healthcare Services	0.98
Zen Technologies Limited	Aerospace & Defense	0.96
JK Cement Limited	Cement & Cement Products	0.87
UNO Minda Limited	Auto Components	0.86
Cemindia Projects Limited	Construction	0.85
Ideaforge Technology Limited	Aerospace & Defense	0.84
Karur Vysya Bank Limited	Banks	0.82
Honasa Consumer Limited	Personal Products	0.82
Indo-MIM Limited	Industrial Manufacturing	0.78
Biocon Limited	Pharmaceuticals & Biotechnology	0.78
Dalmia Bharat Limited	Cement & Cement Products	0.75
Aster DM Quality Care Limited	Healthcare Services	0.74
Navin Fluorine International Limited	Chemicals & Petrochemicals	0.74
Shaily Engineering Plastics Limited	Consumer Durables	0.74
Onesource Specialty Pharma Limited	Pharmaceuticals & Biotechnology	0.74
Gaja Alternative Asset Management Limited	Capital Markets	0.71
JSW Energy Limited	Power	0.70
L&T Finance Limited	Finance	0.60
Diamond Power Infra Limited	Electrical Equipment	0.55
Sterlite Technologies Limited	Telecom - Equipment & Accessories	0.52
Cash, Cash Equivalents and Net Current Assets		5.79
Grand Total		100.00

^ATop 10 holdings, Rounded off to 2 decimal points, Total Stocks - 64 (Preference share is not included in total stocks)



[#]Categorization as per para 3.9 of the SEBI master Circular dated March 20, 2026

TRUSTMF Large & Midcap Fund

An open-ended equity scheme investing in both large cap and mid cap stocks



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Portfolio as on September 30, 2026

Scheme Features		
Fund Highlights		
- Combines large cap stability with mid cap growth potential. - Follows Terminal Value (TV)+ Investing and Growth at reasonable valuation (GARV) framework[#]. - Potentially high active share through differentiated stock selection. - Opportunity to invest in today's leaders and tomorrow's champions. - Ideal for long-term investors seeking balanced wealth creation.		
Investment Objective		
The investment objective of the scheme is to generate long-term capital appreciation through a diversified portfolio of equity & equity related instruments of predominantly both large cap and mid cap stocks. There is no assurance that the investment objective of the scheme will be achieved.		
Date of Allotment		
24 th July 2026		
Fund Manager/s (Managing scheme since)		
Mihir Vora (since inception) Total Experience - 30 years Saurabh Kataria (since inception) Total Experience - 20 years Aakash Manghani (since inception) Total Experience - 17 years		
Benchmark		
Nifty LargeMidcap 250 TRI		
Fund Size		
Month end AUM: ₹ 418.38 Cr Monthly Average AUM: ₹ 399.96 Cr		
NAV as on 30 th September 2026		
	Regular Plan	Direct Plan
Growth	9.72	9.75
Load Structure		
Entry Load: Nil Exit Load: 1% if redeemed/switched out within 180 days from the date of allotment. Nil - if redeemed/switched out after 180 days from the date of allotment.		
Minimum Additional Purchase Amount		
Minimum of ₹ 1,000/- and in multiples ₹ 1.		
Minimum Redemption / Switch-out Amount		
There will be no minimum redemption criterion.		
Minimum Investment Amount		
Lumpsum-Purchase (Incl. Switch-in) Minimum of 1,000/- and in multiples of any amount thereafter		
Base Expense Ratio (BER)		
Regular: 2.10% Direct: 0.64%		

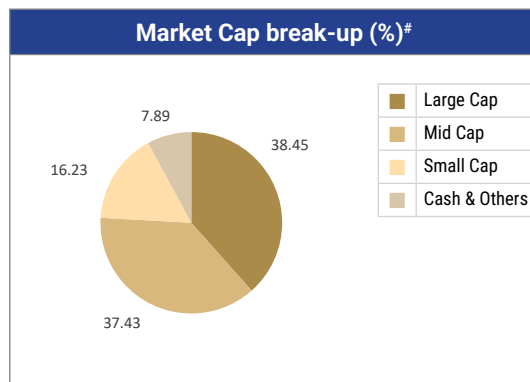
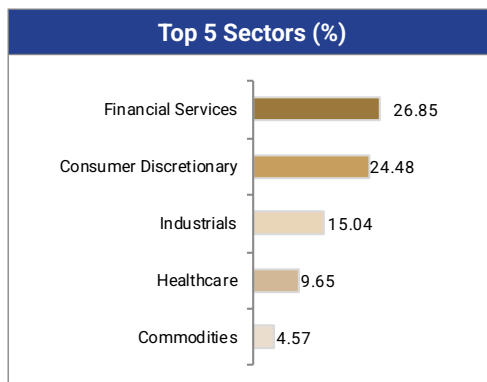
Company/Issuer	Industry	% To Net Assets
Equity		92.11
ICICI Bank Limited ^A	Banks	5.44
Eternal Limited ^A	Retailing	3.28
Bharti Airtel Limited ^A	Telecom - Services	3.02
Titan Company Limited ^A	Consumer Durables	2.59
Kotak Mahindra Bank Limited ^A	Banks	2.55
Dixon Technologies (India) Limited ^A	Consumer Durables	2.38
Aurobindo Pharma Limited ^A	Pharmaceuticals & Biotechnology	2.13
Multi Commodity Exchange Of India Limited ^A	Capital Markets	2.11
Lenskart Solutions Limited ^A	Retailing	2.07
Axis Bank Limited ^A	Banks	1.89
Bajaj Finance Limited	Finance	1.88
Radico Khaitan Limited	Beverages	1.87
Shriram Finance Limited	Finance	1.86
Coal India Limited	Consumable Fuels	1.70
Samvardhana Motherson International Limited	Auto Components	1.67
Larsen & Toubro Limited	Construction	1.64
Bharat Electronics Limited	Aerospace & Defense	1.58
ITC Hotels Limited	Leisure Services	1.56
Motilal Oswal Financial Services Limited	Capital Markets	1.52
Hindustan Zinc Limited	Non - Ferrous Metals	1.52
Kalyan Jewellers India Limited	Consumer Durables	1.51
Apollo Hospitals Enterprise Limited	Healthcare Services	1.51
Hindustan Aeronautics Limited	Aerospace & Defense	1.49
Laurus Labs Limited	Pharmaceuticals & Biotechnology	1.44
The Phoenix Mills Limited	Realty	1.43
RBL Bank Limited	Banks	1.42
Symbiotec Pharmed Limited	Pharmaceuticals & Biotechnology	1.42
The Federal Bank Limited	Banks	1.37
FSN E-Commerce Ventures Limited	Retailing	1.34
Hindustan Copper Limited	Non - Ferrous Metals	1.34
Muthoot Finance Limited	Finance	1.30
Clean Max Enviro Energy Solutions Limited	Power	1.26
The Indian Hotels Company Limited	Leisure Services	1.25
Jyoti CNC Automation Limited	Industrial Manufacturing	1.17
APL Apollo Tubes Limited	Industrial Products	1.16
AU Small Finance Bank Limited	Banks	1.15

Company/Issuer	Industry	% To Net Assets
Info Edge (India) Limited	Retailing	1.14
Marico Limited	Agricultural Food & other Products	1.12
Bharat Heavy Electricals Limited	Electrical Equipment	1.02
PB Fintech Limited	Financial Technology (Fintech)	1.01
Delhivery Limited	Transport Services	0.97
Data Patterns (India) Limited	Aerospace & Defense	0.97
Apar Industries Limited	Electrical Equipment	0.96
Swiggy Limited	Retailing	0.95
Biocon Limited	Pharmaceuticals & Biotechnology	0.94
Manika Plastech Limited	Industrial Products	0.94
One 97 Communications Limited	Financial Technology (Fintech)	0.94
PhysicsWallah Limited	Other Consumer Services	0.90
Zen Technologies Limited	Aerospace & Defense	0.90
Tata Motors Limited	Agricultural, Commercial & Construction Vehicles	0.90
Navin Fluorine International Limited	Chemicals & Petrochemicals	0.89
State Bank of India	Banks	0.86
UNO Minda Limited	Auto Components	0.86
Cemindia Projects Limited	Construction	0.85
Piramal Finance Limited	Finance	0.85
National Aluminium Company Limited	Non - Ferrous Metals	0.82
Honasa Consumer Limited	Personal Products	0.78
Sky Gold And Diamonds Limited	Consumer Durables	0.78
Lodha Developers Limited	Realty	0.77
Onesource Specialty Pharma Limited	Pharmaceuticals & Biotechnology	0.76
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.75
Ashok Leyland Limited	Agricultural, Commercial & Construction Vehicles	0.74
Ideaforge Technology Limited	Aerospace & Defense	0.72
Aditya Birla Capital Limited	Finance	0.70
Senores Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.70
Sterlite Technologies Limited	Telecom - Equipment & Accessories	0.52
Milky Mist Dairy Food Limited	Food Products	0.28
Cash, Cash Equivalents and Net Current Assets		7.89
Grand Total		100.00

^ATop 10 holdings, Rounded off to 2 decimal points, Total Stocks - 67 (Preference share is not included in total stocks)

Please refer How to Read a Factsheet Section for definition of Large Cap, Mid Cap and Small Cap. Portfolio Beta, Standard Deviation, and Sharpe Ratio of the Scheme is not computed owing to the short time frame (<3years) since launch of the scheme

Note - Ratios for TRUSTMF Large & Mid Cap Fund are not captured since scheme has not yet completed 1 year. Please refer to page 13 for Performance Details, Please refer page no 17 for scheme riskometer & benchmark riskometer. +Our investment approach aims to capture outsized opportunities by our differentiated insights to assess the Terminal Value of a company through the prism of Leadership, Intangibles and Megatrends. #Growth at Reasonable Valuations (GARV) is an investment approach that looks at identifying stocks with strong growth potential available at reasonable valuations.



[#]Categorization as per para 3.9 of the SEBI master Circular dated March 20, 2026

TRUSTMF Arbitrage Fund

(An open-ended scheme investing in arbitrage opportunities)



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Scheme Features

Fund Highlights

- Fully hedged portfolio using derivatives
- No directional calls on market
- Tax efficient returns for the investors in higher tax slabs
- follows simple fixed income investment philosophy with a focus to avoid duration or credit calls

Investment Objective

The investment objective of the scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market, and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments. There is no assurance that the investment objective of the scheme will be realized.

Date of Allotment

28th August 2025

Fund Manager/s (Managing scheme since)

Mihir Vora (since inception)
Total Experience - 30 years
Bhavin Hemani (July 11, 2026)
Total Experience - 24 years

Benchmark Tier I Benchmark

NIFTY 50 Arbitrage Index

Fund Size

Month end AUM: ₹ 137.83 Cr
Monthly Average AUM: ₹ 135.71 Cr

NAV as on 30th September 2026

	Regular Plan	Direct Plan
Growth	10.6037	10.6955

Load Structure

Entry Load: Nil
Exit Load: 0.25% If redeemed / switched out within 7 days from the date of allotment. Nil - if redeemed/ switched out after 7 days from the date of allotment.

Minimum Additional Purchase Amount

Minimum of ₹ 1,000/- and in multiples of any amount thereafter.

Minimum Redemption / Switch-out Amount

There will be no minimum redemption criterion.

Minimum Investment Amount

Lumpsum-Purchase (Incl. Switch-in) Minimum of ₹ 1,000/- and in multiples of any amount thereafter

Base Expense Ratio (BER)

Regular: 0.85%
Direct: 0.17%

Portfolio Turnover Ratio

11.22 times

Please refer How to Read a Factsheet section for definition of Large Cap, Mid Cap and Small Cap. Portfolio Beta, Standard Deviation, and Sharpe Ratio of the Scheme is not computed owing to the short time frame (<3years) since launch of the scheme

Note - Please refer to page 14 for Performance Details, Please refer page no 18 for scheme riskometer & benchmark riskometer.

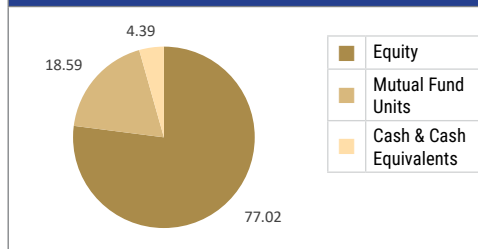
Portfolio as on September 30, 2026

Company/Issuer	Industry	% To Net Assets (Hedged & Unhedged)	% Exposure of Derivatives
Equity & Equity Related		77.02	-77.47
Canara Bank [^]	Banks	6.38	-6.43
Axis Bank Limited [^]	Banks	5.61	-5.63
ICICI Bank Limited [^]	Banks	4.09	-4.12
HDFC Bank Limited [^]	Banks	4.08	-4.12
Maruti Suzuki India Limited [^]	Automobiles	3.95	-3.96
Reliance Industries Limited [^]	Petroleum Products	3.83	-3.85
Bharti Airtel Limited [^]	Telecom - Services	3.15	-3.18
Kalyan Jewellers India Limited [^]	Consumer Durables	2.93	-2.94
Bajaj Finance Limited [^]	Finance	2.61	-2.63
Vodafone Idea Limited [^]	Telecom - Services	2.55	-2.56
Indus Towers Limited	Telecom - Services	2.53	-2.54
Tata Steel Limited	Ferrous Metals	2.28	-2.30
Larsen & Toubro Limited	Construction	2.20	-2.20
Bandhan Bank Limited	Banks	1.91	-1.92
Yes Bank Limited	Banks	1.75	-1.76
Astral Limited	Industrial Products	1.73	-1.73
Nestle India Limited	Food Products	1.57	-1.57
State Bank of India	Banks	1.51	-1.53
Indian Energy Exchange Limited	Capital Markets	1.49	-1.49
Apollo Hospitals Enterprise Limited	Healthcare Services	1.33	-1.33
Punjab National Bank	Banks	1.31	-1.32
ITC Limited	Diversified FMCG	1.25	-1.25
Mahindra & Mahindra Limited	Automobiles	1.07	-1.08
Adani Energy Solutions Limited	Power	0.97	-0.97
The Indian Hotels Company Limited	Leisure Services	0.95	-0.96
Ambuja Cements Limited	Cement & Cement Products	0.91	-0.91
Kotak Mahindra Bank Limited	Banks	0.85	-0.85
UltraTech Cement Limited	Cement & Cement Products	0.83	-0.84
IDFC First Bank Limited	Banks	0.82	-0.82
Patanjali Foods Limited	Agricultural Food & other Products	0.79	-0.80
Cholamandalam Investment and Finance Company Limited	Finance	0.66	-0.66

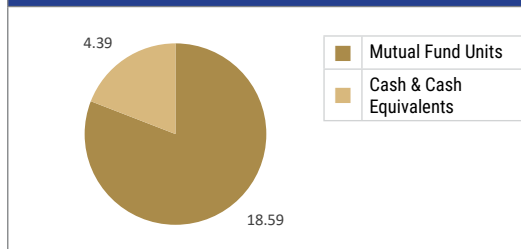
Company/Issuer	Industry	% To Net Assets (Hedged & Unhedged)	% Exposure of Derivatives
HDFC Asset Management Company Limited	Capital Markets	0.65	-0.65
Glenmark Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.64	-0.64
Bank of Baroda	Banks	0.64	-0.65
Eicher Motors Limited	Automobiles	0.62	-0.63
Varun Beverages Limited	Beverages	0.60	-0.60
IndusInd Bank Limited	Banks	0.55	-0.55
Crompton Greaves Consumer Electricals Limited	Consumer Durables	0.52	-0.53
Manappuram Finance Limited	Finance	0.48	-0.49
Cummins India Limited	Industrial Products	0.48	-0.49
Titan Company Limited	Consumer Durables	0.47	-0.48
LIC Housing Finance Limited	Finance	0.46	-0.47
HDFC Life Insurance Company Limited	Insurance	0.46	-0.46
Info Edge (India) Limited	Retailing	0.44	-0.44
InterGlobe Aviation Limited	Transport Services	0.38	-0.38
Hindalco Industries Limited	Non - Ferrous Metals	0.38	-0.39
Asian Paints Limited	Consumer Durables	0.35	-0.35
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.23	-0.23
Power Finance Corporation Limited	Finance	0.21	-0.22
Inox Wind Limited	Electrical Equipment	0.13	-0.13
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.12	-0.12
Eternal Limited	Retailing	0.11	-0.11
SBI Cards and Payment Services Limited	Finance	0.07	-0.07
The Phoenix Mills Limited	Realty	0.05	-0.05
Indian Oil Corporation Limited	Petroleum Products	0.05	-0.05
Power Grid Corporation of India Limited	Power	0.04	-0.04
Mutual Fund Units		18.59	
TRUST MUTUAL FUND		18.59	
Cash, Cash Equivalents, Net Current Assets and Others		4.39	
Grand Total		100.00	

[^] Top 10 holdings, Rounded off to 2 decimal points, Total Stocks - 56

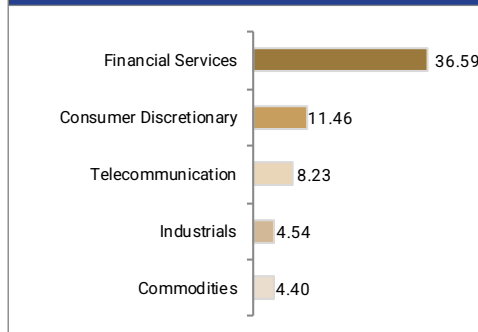
Portfolio Allocation (%)



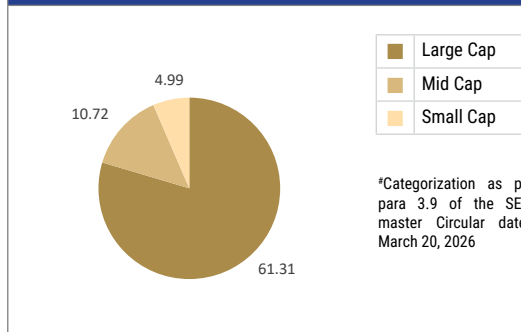
Rating break - up (%) - Debt Allocation



Top 5 Sectors (%)



Market Cap Breakup (%) - Equity Allocation[#]



TRUSTMF Corporate Bond Fund

An open-ended Debt Scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk.



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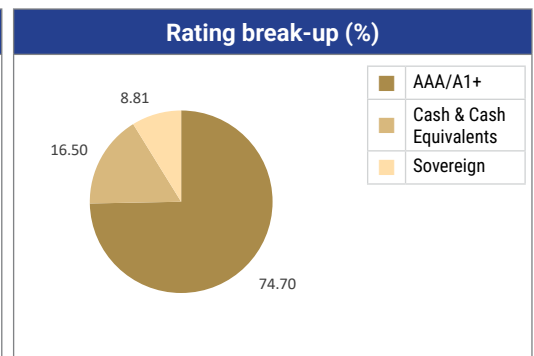
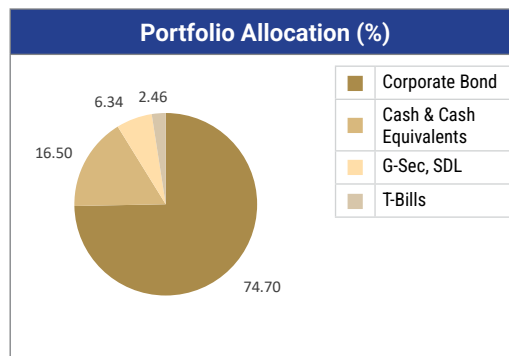
**Fund Rating
[ICRA]
AAAmfs**

Portfolio as on September 30, 2026

Scheme Features		
Fund Highlights		
- Seeks to build high quality portfolio - Aims to provide high accrual by investing in high quality corporate papers - Duration management through limited part of the portfolio - Strategic Collaboration with CRISIL for investment universe procurement* - Strong Internal and External Risk Controls		
Investment Objective		
To generate optimal returns by investing predominantly in AA+ and above rated corporate bonds. There is no assurance that the investment objective of the Scheme will be achieved.		
Date of Allotment		
20 th January 2023		
Fund Manager/s (Managing scheme since)		
Jalpan Shah (11 th June 2024) Total Experience - 20 years Ms. Shradhanjali Panda since (01 st October 2025) Total Experience - 17 years		
Benchmark Tier I Benchmark		
CRISIL Corporate Debt A-II Index		
Fund Size		
Month end AUM:	₹ 77.51 Cr	
Monthly Average AUM:	₹ 81.48 Cr	
NAV as on 30 th September 2026		
	Regular Plan (₹)	Direct Plan (₹)
Growth	1258.8555	1277.5397
IDCW® (Monthly)	1165.0292	1185.5874
*Income Distribution cum Capital Withdrawal		
Load Structure		
Entry Load: Nil		
Exit Load: Nil		
Minimum Investment (lumpsum)		
₹ 1,000/-		
Base Expense Ratio (BER)		
Regular:	0.55%	
Direct:	0.21%	

Company/Issuer	Ratings	% To Net Assets
Corporate Bond		74.70
Power Finance Corporation Limited ^A	CRISIL AAA	12.85
Indian Railway Finance Corporation Limited ^A	CRISIL AAA	12.67
National Bank For Agriculture and Rural Development ^A	CRISIL AAA	11.55
Export Import Bank of India ^A	CRISIL AAA	10.93
HDFC Bank Limited ^A	CRISIL AAA	6.43
Bajaj Finance Limited ^A	CRISIL AAA	6.37
Sundaram Finance Limited ^A	CRISIL AAA	6.36
REC Limited ^A	ICRA AAA	6.25
Power Grid Corporation of India Limited	CRISIL AAA	1.29
Government Bond^A		6.34
Government of India	SOVEREIGN	6.34
Treasury Bills ^A	SOVEREIGN	2.46
Others^{SS}		1.94
Investment in Corporate Debt Market Development Fund (CDMDF)		1.94
Cash, Cash Equivalents and Net Current Assets		14.56
Grand Total		100.00

^ATop 10 Holdings, ^{SS} Investment as mandated by SEBI as per para 18.2 of SEBI Master Circular for Mutual Funds dated March 20, 2026, Rounded off to 2 decimal points



Portfolio Parameters	
	Maturity
Yield**	7.36%
Average Maturity	2.25 - Years
Modified Duration	1.84 - Years
Macaulay Duration	1.96 - Years
**in case of semi annual YTM, it will be annualised	

Note: Please refer to page 15 for Performance Details, page 16 for Note on Fund Rating & Note on Limited Active methodology Please refer page no 18 for scheme riskometer & benchmark riskometer. Please refer to page 12 for IDCW® Details *CRISIL has been engaged for providing periodic investment universe.

Note: Yield to Maturity details should not be construed as indicative returns and the securities bought by the Fund may or may not be held till the respective maturities. investment will be made in line with investment strategy and asset allocation as prescribed in the scheme related documents.

TRUSTMF Short Term Fund[^]

(An open-ended short term debt scheme investing in instruments such that the Macaulay Duration[#] of the portfolio is between 1 year to 3 years. A moderate interest rate risk and relatively low credit risk.)



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**Fund Rating
[ICRA]
AAAmfs**

Portfolio as on September 30, 2026

Scheme Features

Fund Highlights

- Focuses on Steep yield curve that may provide opportunity to generate capital gains due to roll-down effect
- Focuses on high quality investible universe of filtered AAA issuers
- Lower interest rate risk as it is less sensitive to interest rate movement
- Aims to provide the highest quality portfolio of select AAA and Sovereign securities
- Strategic Collaboration with CRISIL for investment universe procurement[#]

Investment Objective

The scheme will endeavour to generate stable returns for investors with a short term investment horizon by investing in debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

Date of Allotment

06th August 2021

Fund Manager/s (Managing scheme since)

Jalpan Shah (11th June 2024)
Total Experience - 20 years
Ms. Shradhanjali Panda since (01st October 2025)
Total Experience - 17 years

Benchmark Tier I Benchmark

CRISIL Short Duration Debt A-II Index

Fund Size

Month end AUM:	₹ 65.66	Cr
Monthly Average AUM:	₹ 64.81	Cr

NAV as on 30th September 2026

	Regular Plan (₹)	Direct Plan (₹)
Growth	1329.5838	1364.2637
IDCW [@] (Monthly)	1141.2588	1162.9538
[@] Income Distribution cum Capital Withdrawal		

Load Structure

Entry Load: Nil
Exit Load: Nil

Minimum Investment (lumpsum)

₹ 1,000/-

Base Expense Ratio (BER)

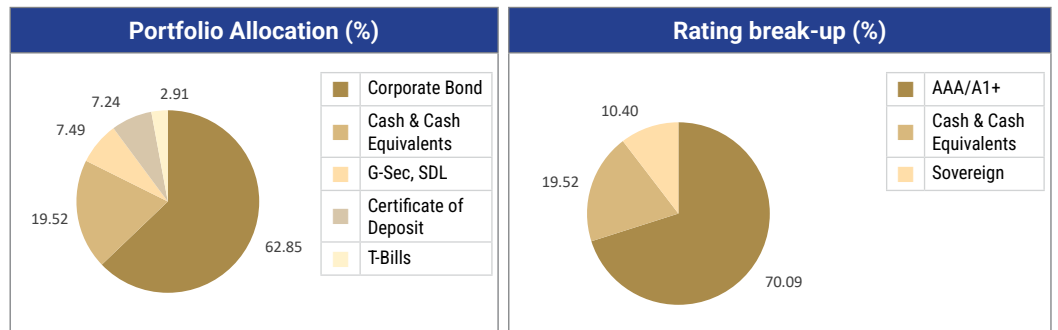
Regular:	0.62%
Direct:	0.20%

Portfolio Parameters

	Maturity
Yield**	7.16%
Average Maturity	1.85 - Years
Modified Duration	1.49 - Years
Macaulay Duration	1.58 - Years
**in case of semi annual YTM, it will be annualised	

Company/Issuer	Ratings	% To Net Assets
Corporate Bond		62.85
Export Import Bank of India [^]	CRISIL AAA	9.86
National Bank For Agriculture and Rural Development [^]	CRISIL AAA	9.09
Small Industries Development Bank of India [^]	CRISIL AAA	7.61
LIC Housing Finance Limited [^]	CRISIL AAA	7.60
Bajaj Finance Limited [^]	CRISIL AAA	7.59
REC Limited [^]	CRISIL AAA	7.54
Indian Railway Finance Corporation Limited [^]	CRISIL AAA	7.48
Power Grid Corporation of India Limited [^]	CRISIL AAA	6.08
Government Bond[^]		7.49
Government of India	SOVEREIGN	7.49
Certificate of Deposit[^]		7.24
Indian Bank	CRISIL A1+	7.24
Treasury Bills	Sovereign	2.91
Others^{\$\$}		0.58
Investment in Corporate Debt Market Development Fund (CDMDF)		0.58
Cash, Cash Equivalents and Net Current Assets		18.93
Grand Total		100.00

[^]Top 10 Holdings, ^{\$\$} Investment as mandated by SEBI as per para 18.2 of SEBI Master Circular for Mutual Funds dated March 20, 2026, Rounded off to 2 decimal points



(Formerly known as TRUSTMF Short Duration Fund) [^]With effect from 25th August 2026, the name of "TRUSTMF Short Duration Fund" has changed to "TRUSTMF Short Term Fund"

Investment will be made in line with investment strategy and asset allocation as prescribed in the scheme related documents.

^{*}Currently CRISIL Limited, has been appointed to provide this investment universe, The AMC reserves the right to change the investment process and the external agency from time to time.

Note: Yield to Maturity details should not be construed as indicative returns and the securities bought by the Fund may or may not be held till the respective maturities.

[#]Macaulay duration is the measure of the weighted average time taken to get back the cash flows and is one comprehensive parameter portraying the risk-return profile of the bond. For further details, please refer to the scheme information document. Please refer to page 12 for IDCW[@] Details, page 14 for Performance Details and page 16 for Note on Fund Rating & Note on Limited Active methodology. Please refer page no 18 for scheme riskometer & benchmark riskometer.

TRUSTMF Money Market Fund

An open-ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit rate risk.



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**Fund Rating
[ICRA]
AAAmfs**

Portfolio as on September 30, 2026

Scheme Features

Fund Highlights

- Seeks to benefit from steepness in money market yield curve
- Investment into short term instruments maturing from overnight to 1 year
- Strategic Collaboration with CRISIL for investment universe procurement
- Unique methodology in partnership with CRISIL[#]
- Ideal strategy for rising rate scenario

Investment Objective

To generate income/ capital appreciation by investing in money market instruments having maturity of upto 1 year.
There is no assurance that the investment objective of the Scheme will be achieved.

Date of Allotment

17th August 2022

Fund Manager/s (Managing scheme since)

Jalpan Shah (11th June 2024)

Total Experience - 20 years

Ms. Shradhanjali Panda since (01st October 2025)

Total Experience - 17 years

Benchmark Tier I Benchmark

CRISIL Money Market A-I Index

Fund Size

Month end AUM: ₹ 247.76 Cr

Monthly Average AUM: ₹ 200.00 Cr

NAV as on 30th September 2026

	Regular Plan (₹)	Direct Plan (₹)
Growth	1315.0485	1326.6441
IDCW[@] (Monthly)	1158.8281	1169.5651
[@] Income Distribution cum Capital Withdrawal		

Load Structure

Entry Load: Nil

Exit Load: Nil

Minimum Investment (lumpsum)

₹ 1,000/-

Base Expense Ratio (BER)

Regular: 0.40%

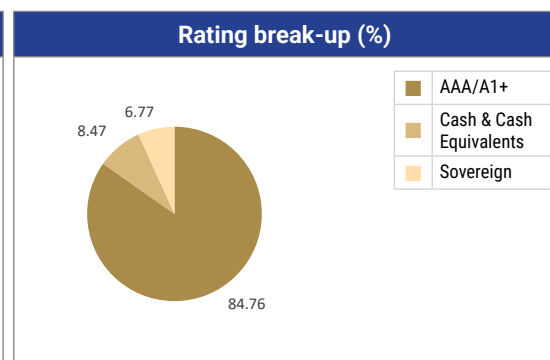
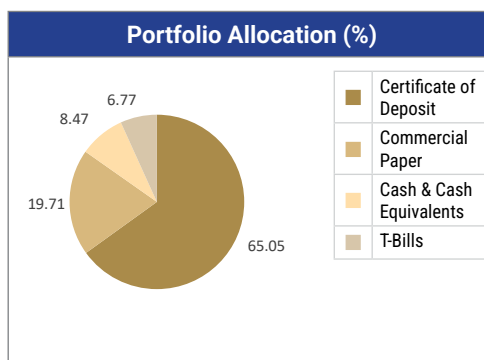
Direct: 0.14%

Portfolio Parameters

	Maturity
Yield**	6.56%
Average Maturity	114 - Days
Modified Duration	114 - Days
Macaulay Duration	114 - Days
**in case of semi annual YTM, it will be annualised	

Company/Issuer	Ratings	% To Net Assets
Certificate of Deposits		65.05
Export Import Bank of India [^]	CRISIL A1+	10.02
Axis Bank Limited [^]	CRISIL A1+	7.97
Indian Bank [^]	CRISIL A1+	7.67
Bank of Baroda [^]	CARE A1+/FITCH A1+	5.95
Punjab National Bank [^]	CRISIL A1+	5.91
Small Industries Development Bank of India [^]	CRISIL A1+	3.96
Kotak Mahindra Bank Limited [^]	CRISIL A1+	3.95
ICICI Bank Limited	ICRA A1+	3.94
National Bank For Agriculture and Rural Development	CRISIL A1+	3.93
Canara Bank	CRISIL A1+	3.93
HDFC Bank Limited	CARE A1+	3.92
Union Bank of India	ICRA A1+	3.92
Commercial Papers		19.71
Aditya Birla Capital Limited [^]	ICRA A1+	9.92
Kotak Securities Limited [^]	CRISIL A1+	5.88
Bajaj Finance Limited	ICRA A1+	3.90
Treasury Bills [^]	SOVEREIGN	6.77
Others^{\$\$}		0.22
Investment in Corporate Debt Market Development Fund (CDMDF)		0.22
Cash, Cash Equivalents and Net Current Assets		8.26
Grand Total		100.00

[^]Top 10 Holdings, ^{\$\$} Investment as mandated by SEBI as per para 18.2 of SEBI Master Circular for Mutual Funds dated March 20, 2026, Rounded off to 2 decimal points



Currently CRISIL Limited, has been appointed to provide this investment universe, The AMC reserves the right to change the investment process and the external agency from time to time.

Note: Yield to Maturity details should not be construed as indicative returns and the securities bought by the Fund may or may not be held till the respective maturities.

Please refer to page 12 for IDCW[®] Details, page 15 for Performance Details, and page 16 for Note on Fund Rating & Note on Limited Active methodology.

Please refer page no 18 for scheme riskometer & benchmark riskometer.

Investment will be made in line with investment strategy and asset allocation as prescribed in the scheme related documents.

TRUSTMF Liquid Fund

An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.



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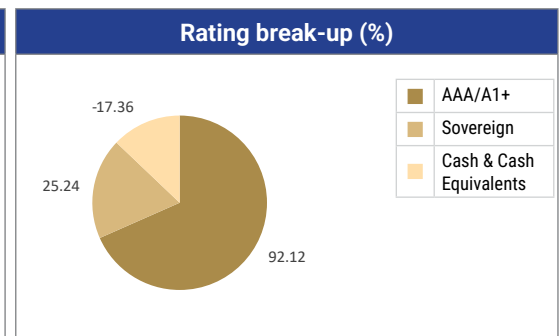
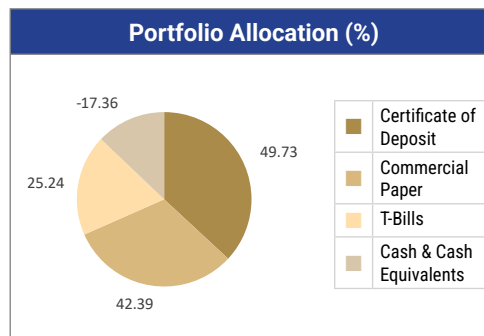
**Fund Rating
[ICRA]
A1+mfs**

Portfolio as on September 30, 2026

Scheme Features		
Fund Highlights		
- Seeks Investment into Issuers with High Quality Ratings - Investment in short term debt and money market instruments with - maturities usually up to 91 days. - Strategic Collaboration with CRISIL for investment universe procurement - Structurally Laddered Portfolio with Segmental Allocation		
Investment Objective		
The objective of the scheme is to provide reasonable returns at a high level of safety and liquidity through investments in high quality debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.		
Date of Allotment		
23 rd April 2021		
Fund Manager/s (Managing scheme since)		
Jalpan Shah (11 th June 2024) Total Experience - 20 years Ms. Shradhanjali Panda since (01 st October 2025) Total Experience - 17 years		
Benchmark Tier I Benchmark		
CRISIL Liquid Debt A-I Index		
Fund Size		
Month end AUM:	₹ 748.11 Cr	
Monthly Average AUM:	₹ 1,177.61 Cr	
NAV as on 30 th September 2026		
	Regular Plan (₹)	Direct Plan (₹)
Growth	1367.4024	1378.7140
IDCW® (Monthly)	1215.8032	1225.9135
®Income Distribution cum Capital Withdrawal		
Load Structure		
Entry Load: Nil Exit Load: Exit Load: as a % of redemption proceeds (including systematic transactions) Up to Day 1 : 0.0070%, Day 2 : 0.0065%, Day 3 : 0.0060%, Day 4 : 0.0055%, Day 5 : 0.0050%, Day 6 : 0.0045%, Day 7 onwards Nil		
Minimum Investment (lumpsum)		
₹ 1,000/-		
Base Expense Ratio (BER)		
Regular:	0.22%	
Direct:	0.09%	

Company/Issuer	Ratings	% To Net Assets
Certificate of Deposit		49.73
Canara Bank ^A	CRISIL A1+/ICRA A1+	13.24
Bank of Baroda ^A	CARE A1+/FITCH A1+	12.60
Axis Bank Limited ^A	CRISIL A1+	7.33
HDFC Bank Limited ^A	CARE A1+	6.63
Union Bank of India ^A	ICRA A1+	6.62
Small Industries Development Bank of India	CARE A1+	3.30
Commercial Paper		42.39
Aditya Birla Money Limited ^A	CRISIL A1+	6.66
National Bank For Agriculture and Rural Development ^A	ICRA A1+	6.64
Motilal Oswal Financial Services Limited ^A	CRISIL A1+/ICRA A1+	6.62
Hindustan Petroleum Corporation Limited ^A	CRISIL A1+	6.61
Network18 Media & Investments Limited	CARE A1+	3.32
Kotak Securities Limited	ICRA A1+	3.31
ICICI Securities Limited	CRISIL A1+	3.31
Aditya Birla Capital Limited	ICRA A1+	3.29
Axis Securities Limited	CARE A1+	2.64
Treasury Bills ^A	Sovereign	25.24
Others^{SS}		0.28
Investment in Corporate Debt Market Development Fund (CDMDF)		0.28
Cash, Cash Equivalents and Net Current Assets		-17.64
Grand Total		100.00

^ATop 10 Holdings, ^{SS}Investment as mandated by SEBI as per para 18.2 of SEBI Master Circular for Mutual Funds dated March 20, 2026, Rounded off to 2 decimal points



Portfolio Parameters	
	Maturity
Yield**	6.43%
Average Maturity	57 - Days
Modified Duration	57 - Days
Macaulay Duration	57 - Days
**in case of semi annual YTM, it will be annualised	

Note: Yield to Maturity details should not be construed as indicative returns and the securities bought by the Fund may or may not be held till the respective maturities.

Please refer to page 12 for IDCW® Details, page 14 for Performance Details and page 16 for Note on Fund Rating & Note on Limited Active methodology.

Please refer page no 19 for scheme riskometer & benchmark riskometer

Investment will be made in line with investment strategy and asset allocation as prescribed in the scheme related documents.

TRUSTMF Overnight Fund

An open-ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.



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Portfolio as on September 30, 2026

Scheme Features
Fund Highlights
- Investments in debt and money market securities with a maturity of one business day - Returns in line with the overnight call / money market rates - Endeavors to offer high liquidity, low risk & minimal volatility - Less sensitive to interest rate changes

Investment Objective
The investment objective of the Scheme is to provide reasonable returns commensurating with overnight call rates and providing a high level of liquidity, through investments in overnight securities having maturity / unexpired maturity of 1 business day. There is no assurance that the investment objective of the scheme will be realised.

Date of Allotment
19 th January 2022
Fund Manager/s (Managing scheme since)
Jalpan Shah (11 th June 2024) Total Experience - 20 years
Ms. Shradhanjali Panda since (01 st October 2025) Total Experience - 17 years

Benchmark
CRISIL Liquid Overnight Index

Fund Size
Month end AUM: ₹ 73.86 Cr
Monthly Average AUM: ₹ 39.43 Cr

NAV as on 30 th September 2026		
	Regular Plan (₹)	Direct Plan (₹)
Growth	1302.5769	1305.6737
IDCW[®] (Daily)	1261.4453	1277.6887
[®]Income Distribution cum Capital Withdrawal		

Load Structure
Entry Load: Nil
Exit Load: Nil

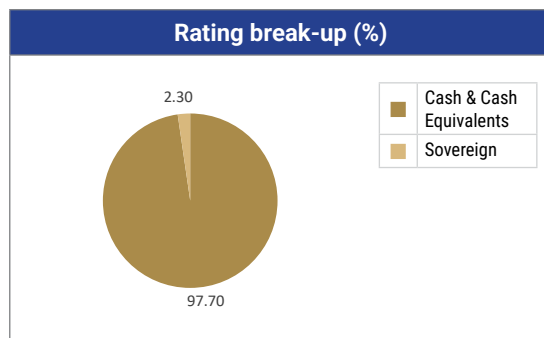
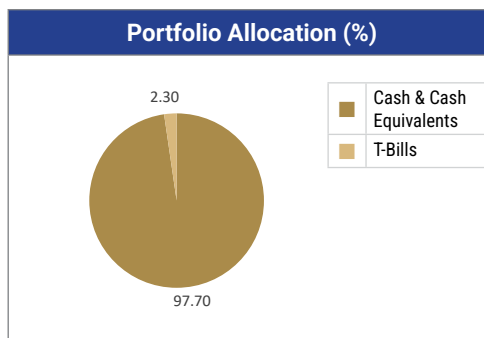
Minimum Investment (lumpsum)
₹ 1,000/-

Base Expense Ratio (BER)
Regular: 0.11%
Direct: 0.06%

Portfolio Parameters	
	Maturity
Yield**	5.05%
Average Maturity	1 - Days
Modified Duration	0 - Days
Macaulay Duration	1 - Days
**in case of semi annual YTM, it will be annualised	

Company/Issuer	Ratings	% To Net Assets
Treasury Bills	Sovereign	2.30
Cash, Cash Equivalents and Net Current Assets		97.70
Grand Total		100.00

Rounded off to 2 decimal points



Note: Yield to Maturity details should not be construed as indicative returns and the securities bought by the Fund may or may not be held till the respective maturities. Please refer to page 15 for Performance Details. Please refer page no 19 for scheme riskometer & benchmark riskometer. Investment will be made in line with investment strategy and asset allocation as prescribed in the scheme related documents.

Income Distribution cum Capital Withdrawal (IDCW)

Data as on 30th September 2026



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TRUSTMF Liquid Fund IDCW®

Frequency	Record Date	Direct Plan IDCW		Regular Plan IDCW	
		IDCW per unit (in ₹)	Ex NAV	IDCW per unit (in ₹)	Ex NAV
Monthly	25-May-26	2.00	1206.0557	2.00	1196.8315
	25-Jun-26	2.00	1211.5859	2.00	1202.1413
	26-Jul-26	2.00	1216.2792	2.00	1206.6188
	25-Aug-26	2.00	1220.6202	2.00	1210.7541
	25-Sep-26	2.00	1224.9075	2.00	1214.8314

TRUSTMF Short Term Fund[#] (Formerly known as TRUSTMF Short Duration Fund) IDCW®

Frequency	Record Date	Direct Plan IDCW		Regular Plan IDCW	
		IDCW per unit (in ₹)	Ex NAV	IDCW per unit (in ₹)	Ex NAV
Monthly	25-May-26	3.00	1143.8481	3.00	1124.6465
	25-Jun-26	3.00	1157.8752	3.00	1137.8996
	27-Jul-26	3.00	1160.4664	3.00	1139.8797
	25-Aug-26	3.00	1161.0967	3.00	1140.0020
	25-Sep-26	3.00	1162.0391	3.00	1140.4162
Quarterly	25-Sep-25	9.00	1152.2905	9.00	1127.0136
	26-Dec-25	9.00	1159.3321	9.00	1132.2996
	25-Mar-26	9.00	1166.0828	9.00	1137.5098
	25-Jun-26	9.00	1171.3300	9.00	1140.8139
	25-Sep-26	9.00	1175.6120	9.00	1143.3647

TRUSTMF Money Market Fund IDCW®

Frequency	Record Date	Direct Plan IDCW		Regular Plan IDCW	
		IDCW per unit (in ₹)	Ex NAV	IDCW per unit (in ₹)	Ex NAV
Monthly	25-May-26	3.00	1149.4256	3.00	1140.1889
	25-Jun-26	3.00	1158.0353	3.00	1148.4050
	27-Jul-26	3.00	1161.6770	3.00	1151.6784
	25-Aug-26	3.00	1165.0010	3.00	1154.6674
	25-Sep-26	3.00	1168.4858	3.00	1157.8051

TRUSTMF Corporate Bond Fund IDCW®

Frequency	Record Date	Direct Plan IDCW		Regular Plan IDCW	
		IDCW per unit (in ₹)	Ex NAV	IDCW per unit (in ₹)	Ex NAV
Monthly	25-May-26	2.80	1167.8223	2.80	1149.3629
	25-Jun-26	2.80	1183.6028	2.80	1164.4374
	27-Jul-26	2.80	1186.1326	2.80	1166.4547
	25-Aug-26	2.80	1185.8908	2.80	1165.8024
	25-Sep-26	2.80	1184.3710	2.80	1163.8929

[#]With effect from 25th August 2026, the name of "TRUSTMF Short Duration Fund" has changed to "TRUSTMF Short Term Fund"

IDCW Disclaimer : Pursuant to payout, the NAV of the IDCW option of the Scheme falls to the extent of the payout and statutory levy, if any. Past performance may or may not be sustained in future. IDCW is on the face value of ₹ 1000/- per unit. Please refer to our website www.trustmf.com for complete IDCW history details. ®IDCW means Income Distribution cum Capital Withdrawal.

Performance Details

Data as on 30th September 2026

Equity Schemes

TRUSTMF Flexi Cap Fund (Inception Date: April 26, 2024)

Period	1 Year		Since Inception	
	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)
TRUSTMF Flexi Cap Fund - Reg - Growth*	7.16%	10,716	7.68%	11,970
Nifty 500 TRI ¹	-2.03%	9,797	3.47%	10,865
Nifty 50 TRI ²	-7.09%	9,291	1.68%	10,414
TRUSTMF Flexi Cap Fund - Dir - Growth	8.82%	10,882	9.47%	12,460
Nifty 500 TRI ¹	-2.03%	9,797	3.47%	10,865
Nifty 50 TRI ²	-7.09%	9,291	1.68%	10,414

Different plans have a different expense structure. Past performance may or may not be sustained in future & should not be used as basis of comparison with other investment. For methodology and other details please refer - overleaf

TRUSTMF Small Cap Fund (Inception Date: November 04, 2024)

Period	1 Year		Since Inception	
	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)
TRUSTMF Small Cap Fund - Reg - Growth	30.47%	13,047	16.43%	13,360
Nifty Smallcap 250 TRI ¹	7.23%	10,723	1.16%	10,221
Nifty 50 TRI ²	-7.09%	9,291	-1.91%	9,639
TRUSTMF Small Cap Fund - Dir - Growth	32.50%	13,250	18.34%	13,780
Nifty Smallcap 250 TRI ¹	7.23%	10,723	1.16%	10,221
Nifty 50 TRI ²	-7.09%	9,291	-1.91%	9,639

Different plans have a different expense structure. Past performance may or may not be sustained in future & should not be used as basis of comparison with other investment. For methodology and other details please refer - overleaf

TRUSTMF Multi Cap Fund (Inception Date: July 21, 2025)

Period	1 Year		Since Inception	
	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)
TRUSTMF Multi Cap Fund - Reg - Growth	15.48%	11,548	12.33%	11,490
Nifty 500 Multi Cap 50:25:25 TRI ¹	0.40%	10,040	-2.56%	9,695
Nifty 50 TRI ²	-7.09%	9,291	-7.28%	9,137
TRUSTMF Multi Cap Fund - Dir - Growth	17.52%	11,752	14.37%	11,740
Nifty 500 Multi Cap 50:25:25 TRI ¹	0.40%	10,040	-2.56%	9,695
Nifty 50 TRI ²	-7.09%	9,291	-7.28%	9,137

Different plans have a different expense structure. Past performance may or may not be sustained in future & should not be used as basis of comparison with other investment. For methodology and other details please refer - overleaf

TRUSTMF Mid Cap Fund (Inception Date: Mar 20, 2026)

Period	6 Months		Since Inception	
	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)
TRUSTMF Mid Cap Fund - Reg - Growth	37.65%	11,898	31.23%	11,660
Nifty Mid Cap 150 TRI ¹	25.66%	11,293	15.98%	10,849
Nifty 50 TRI ²	4.22%	10,213	-2.51%	9,867
TRUSTMF Mid Cap Fund - Dir - Growth	40.08%	12,020	33.49%	11,780
Nifty Mid Cap 150 TRI ¹	25.66%	11,293	15.98%	10,849
Nifty 50 TRI ²	4.22%	10,213	-2.51%	9,867

Different plans have a different expense structure. Past performance may or may not be sustained in future & should not be used as basis of comparison with other investment. For methodology and other details please refer - overleaf : Returns for TRUSTMF Mid Cap Fund are as per simple annualized as scheme has not completed a year

Performance Details

Data as on 30th September 2026

Hybrid Schemes

TRUSTMF Arbitrage Fund (Inception Date: August 28, 2025)

Period	1 Year		Since Inception	
	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)
TRUSTMF Arbitrage Fund - Reg - Growth	5.64%	10,564	5.52%	10,604
Nifty 50 Arbitrage Index ¹	7.33%	10,733	7.27%	10,795
CRISIL 1 Year T-Bill Index ²	4.01%	10,401	4.09%	10,447
TRUSTMF Arbitrage Fund - Dir - Growth	6.47%	10,647	6.36%	10,696
Nifty 50 Arbitrage Index ¹	7.33%	10,733	7.27%	10,795
CRISIL 1 Year T-Bill Index ²	4.01%	10,401	4.09%	10,447

Different plans have a different expense structure. Past performance may or may not be sustained in future & should not be used as basis of comparison with other investment. For methodology and other details please refer - overleaf

Debt Schemes

TRUSTMF Short Term Fund[#] (Formerly known as TRUSTMF Short Duration Fund) (Inception Date: August 6, 2021)

Period	1 Year		3 Years		5 Years		Since Inception	
	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)
TRUSTMF Short Term Fund - Reg - Growth	4.68%	10,468	6.57%	12,107	5.68%	13,186	5.68%	13,296
CRISIL Short Duration Debt A-II Index ¹	5.17%	10,517	7.07%	12,278	6.14%	13,472	6.15%	13,603
CRISIL 10 Year Gilt Index ²	1.33%	10,133	6.17%	11,972	4.88%	12,694	4.94%	12,820
TRUSTMF Short Term Fund - Dir - Growth	5.20%	10,520	7.10%	12,290	6.21%	13,519	6.21%	13,643
CRISIL Short Duration Debt A-II Index ¹	5.17%	10,517	7.07%	12,278	6.14%	13,472	6.15%	13,603
CRISIL 10 Year Gilt Index ²	1.33%	10,133	6.17%	11,972	4.88%	12,694	4.94%	12,820

Different plans have a different expense structure. Past performance may or may not be sustained in future & should not be used as basis of comparison with other investment. For methodology and other details please refer - below

TRUSTMF Liquid Fund (Inception Date: April 23, 2021)

Period	7 Days		15 Days		30 Days		1 Year		3 Years		5 Years		Since Inception	
	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)
TRUSTMF Liquid Fund - Reg -Growth	4.65%	10,009	5.11%	10,021	5.79%	10,048	6.26%	10,626	6.71%	12,155	6.17%	13,489	5.92%	13,674
CRISIL Liquid Debt A-I Index ¹	4.46%	10,009	5.26%	10,022	5.84%	10,048	6.21%	10,621	6.76%	12,171	6.29%	13,567	6.06%	13,770
CRISIL 1 Year T-Bill Index ²	0.43%	10,001	-1.73%	9,993	1.68%	10,014	4.01%	10,401	6.14%	11,960	5.66%	13,169	5.50%	13,383
TRUSTMF Liquid Fund - Dir -Growth	4.80%	10,009	5.26%	10,022	5.94%	10,049	6.42%	10,642	6.87%	12,211	6.33%	13,592	6.08%	13,787
CRISIL Liquid Debt A-I Index ¹	4.46%	10,009	5.26%	10,022	5.84%	10,048	6.21%	10,621	6.76%	12,171	6.29%	13,567	6.06%	13,770
CRISIL 1 Year T-Bill Index ²	0.43%	10,001	-1.73%	9,993	1.68%	10,014	4.01%	10,401	6.14%	11,960	5.66%	13,169	5.50%	13,383

Different plans have a different expense structure. Past performance may or may not be sustained in future & should not be used as basis of comparison with other investment. For methodology and other details please refer - overleaf

[#]With effect from 25th August 2026, the name of "TRUSTMF Short Duration Fund" has changed to "TRUSTMF Short Term Fund"

Performance Details

Data as on 30th September 2026

TRUSTMF Overnight Fund (Inception Date: January 19, 2022)

Period	7 Days		15 Days		30 Days		1 Year		3 Year		Since Inception	
	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)
TRUSTMF Overnight Fund - Reg - Growth	4.91%	10,009	4.87%	10,020	4.63%	10,038	5.06%	10,506	5.93%	11,889	5.79%	13,026
CRISIL Liquid Overnight Index ¹	5.09%	10,010	5.07%	10,021	4.83%	10,040	5.24%	10,524	6.06%	11,933	5.91%	13,097
CRISIL 1 Year T-Bill Index ²	0.43%	10,001	-1.73%	9,993	1.68%	10,014	4.01%	10,401	6.14%	11,960	5.87%	13,072
TRUSTMF Overnight Fund - Dir - Growth	4.97%	10,010	4.93%	10,020	4.69%	10,039	5.12%	10,512	5.98%	11,908	5.84%	13,057
CRISIL Liquid Overnight Index ¹	5.09%	10,010	5.07%	10,021	4.83%	10,040	5.24%	10,524	6.06%	11,933	5.91%	13,097
CRISIL 1 Year T-Bill Index ²	0.43%	10,001	-1.73%	9,993	1.68%	10,014	4.01%	10,401	6.14%	11,960	5.87%	13,072

Different plans have a different expense structure. Past performance may or may not be sustained in future & should not be used as basis of comparison with other investment. For methodology and other details please refer - overleaf

TRUSTMF Money Market Fund (Inception Date: August 17, 2022)

Period	7 Days		15 Days		30 Days		1 Year		3 Year		Since Inception	
	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)
TRUSTMF Money Market Fund - Reg - Growth	4.49%	10,009	5.84%	10,024	6.13%	10,050	6.13%	10,613	6.90%	12,221	6.87%	13,150
CRISIL Money Market A-I Index ¹	3.46%	10,007	5.14%	10,021	5.92%	10,049	6.08%	10,608	6.88%	12,215	6.92%	13,175
CRISIL 1 Year T-Bill Index ²	0.43%	10,001	-1.73%	9,993	1.68%	10,014	4.01%	10,401	6.14%	11,960	6.18%	12,803
TRUSTMF Money Market Fund - Dir - Growth	4.78%	10,009	6.14%	10,025	6.43%	10,053	6.45%	10,645	7.15%	12,308	7.10%	13,266
CRISIL Money Market A-I Index ¹	3.46%	10,007	5.14%	10,021	5.92%	10,049	6.08%	10,608	6.88%	12,215	6.92%	13,175
CRISIL 1 Year T-Bill Index ²	0.43%	10,001	-1.73%	9,993	1.68%	10,014	4.01%	10,401	6.14%	11,960	6.18%	12,803

Different plans have a different expense structure. Past performance may or may not be sustained in future & should not be used as basis of comparison with other investment. For methodology and other details please refer - overleaf

TRUSTMF Corporate Bond Fund (Inception Date: January 20, 2023)

Period	1 Year		3 Years		Since Inception	
	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)
TRUSTMF Corporate Bond Fund - Reg - Growth	4.22%	10,422	6.34%	12,030	6.43%	12,589
CRISIL Corporate Debt A-II Index ¹	5.33%	10,533	7.11%	12,293	7.13%	12,898
CRISIL 10 Year Gilt Index ²	1.33%	10,133	6.17%	11,972	6.50%	12,620
TRUSTMF Corporate Bond Fund - Dir - Growth	4.63%	10,463	6.77%	12,175	6.85%	12,775
CRISIL Corporate Debt A-II Index ¹	5.33%	10,533	7.11%	12,293	7.13%	12,898
CRISIL 10 Year Gilt Index ²	1.33%	10,133	6.17%	11,972	6.50%	12,620

Different plans have a different expense structure. Past performance may or may not be sustained in future & should not be used as basis of comparison with other investment. For methodology and other details please refer - below disclaimer



Disclaimer for Equity Schemes

¹ Tier I Benchmark, ² Additional Benchmark

Returns (%) for less than 1 year are calculated on simple annualized basis and for 1 year & above are calculated on compounded annualized basis (CAGR). Mr. Mihir Vora & Mr. Aakash Manghani are managing the scheme since inception and Mr. Saurabh Kataria is managing the schemes since April 24, 2026. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. Benchmark returns calculated based on Total Return Index Values. Different plans have a different expense structure. **Past performance may or may not be sustained in future & should not be used as basis of comparison with other investment.** (Performance of the other schemes managed by the same fund Manager(s) i.e, TRUSTMF Mid Cap Fund & TRUSTMF Large & Mid Cap Fund (Managed by Mihir Vora, Aakash Manghani and Mr. Saurabh Kataria cannot be provided, as these schemes have not yet completed six months since their inception.)

Disclaimer for Debt Schemes

¹ Tier I Benchmark, ² Additional Benchmark

Returns (%) for less than 1 year are calculated on simple annualized basis and for 1 year & above are calculated on compounded annualized basis (CAGR). Mr. Jalpan Shah managing since 11th June 2024 & Ms. Shradhanjali Panda managing since 01st October 2025 all the debt schemes of the TRUST Mutual Fund respectively. Performance details of eligible schemes have been given on page no 13 & 15. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. Benchmark returns calculated based on Total Return Index Values. Different plans have a different expense structure. **Past performance may or may not be sustained in future, & should not be used as basis of comparison with other investment.**

Scheme riskometer, Benchmark riskometer and PRC of the schemes have been provided on page no. 17 to 19.

Note for Limited Active Methodology: TRUSTMF has adopted Limited Active Methodology for certain schemes. LimitedACTIV[®] is a structured methodology adopted where fund manager attempts to invest predominantly in the securities of issuers which are selected from the universe based on factors such as liquidity, relative valuation, corporate spreads and term structure, in line with scheme objectives. which is a structured methodology where the fund manager attempts to invest predominantly in line with the internally created model portfolio and takes exposure on pre-defined limits.

Note for "ICRA AAAmfs": TRUSTMF Corporate Bond Fund & TRUSTMF Short Term Fund[&] (Formerly known as TRUSTMF Short Duration Fund) is rated as "ICRA AAAmfs". Such rating is considered to have the highest degree of safety regarding timely receipt of payments from the investments that they have made. This range should however, not be construed as an indication of the performance of the scheme or of volatility in its returns. The rating should not be treated as a recommendation to buy, sell or hold units issued by the scheme.

Note for "ICRA A1+mfs": TRUSTMF Liquid Fund & TRUSTMF Money Market Fund is rated as "ICRA A1+mfs". Such rating is considered to have very strong degree of safety regarding timely receipt of payments from the investments that they have made. This range should however, not be construed as an indication of the performance of the scheme or of volatility in its returns. The rating should not be treated as a recommendation to buy, sell or hold units issued by the scheme.

General Disclaimer: As per AMFI Best Practice Guidelines, disclosures such as Yield to Maturity (YTM) and Yield to Call (YTC) is provided in line with the stipulated guidelines. This should not be construed as indicative returns that may be generated by the fund and the securities bought by the Fund may or may not be held till the respective maturities. The information herein above is meant only for general reading purposes to provide a broad understanding about the scheme framework the actual position may vary. For preparation of this material, Trust Asset Management Private Limited has used information that is publicly available and information developed in-house. The AMC does not warrant the accuracy, reasonableness and / or completeness of any information. The AMC, Trustee Company, its sponsors and affiliates shall not be liable for any direct, indirect or consequential loss. The words and expression contained in this material shall mean forward looking but the actual result may differ. Investors are advised to consult their own investment/financial/tax advisor before making any investment decision in light of their risk appetite, investment goals and horizon. Past performance may or may not be sustained in the future. Please refer to the scheme related documents before investing for details of the scheme including investment objective, asset allocation pattern, investment strategy, risk factors and taxation.etc.

[&]With effect from 25th August 2026, the name of "TRUSTMF Short Duration Fund" has changed to "TRUSTMF Short Term Fund"

Product Suitability Label & Potential Risk Class Matrix (PRC)



**TRUST
MUTUAL
FUND**
CLEAR • CREDIBLE • CONSISTENT

Equity Schemes | Riskometer

TRUSTMF Flexi Cap Fund

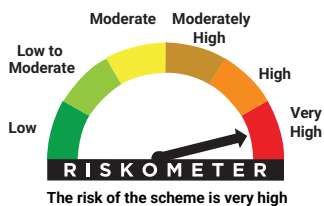
(An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.)

This product is suitable for investors who are seeking*:

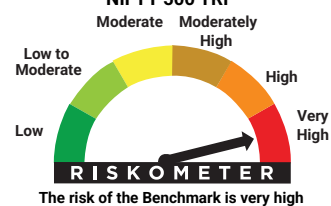
- Long term capital appreciation.
- Investment in equity and equity related securities of companies across market capitalization.

***Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.**

Scheme Riskometer



Benchmark Riskometer NIFTY 500 TRI



TRUSTMF Small Cap Fund

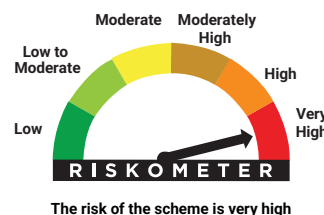
(An open-ended equity scheme predominantly investing in small cap stocks)

This product is suitable for investors who are seeking*:

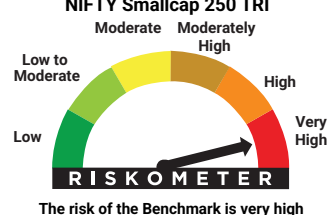
- Long term capital appreciation.
- Investment predominantly in equity and equity-related instruments of small cap companies.

***Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.**

Scheme Riskometer



Benchmark Riskometer NIFTY Smallcap 250 TRI



TRUSTMF Multi Cap Fund

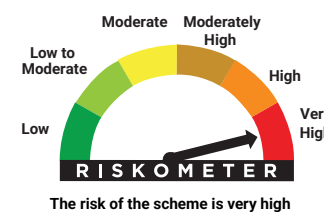
(An open ended equity scheme investing in large cap, mid cap and small cap stocks)

This product is suitable for investors who are seeking*:

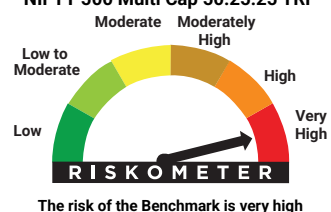
- Long term capital appreciation.
- Investment predominantly in equity & equity related instruments across large cap, mid cap and small cap stocks.

***Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.**

Scheme Riskometer



Benchmark Riskometer NIFTY 500 Multi Cap 50:25:25 TRI



TRUSTMF Mid Cap Fund

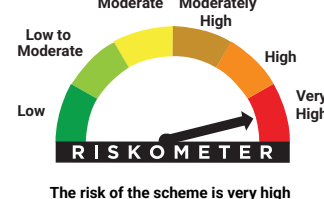
(An open-ended equity scheme predominantly investing in mid cap stocks)

This product is suitable for investors who are seeking*:

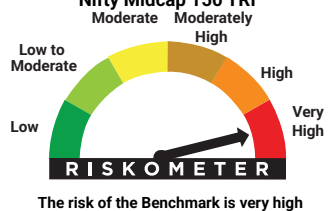
- Long term capital appreciation.
- Investment predominantly in equity & equity related instruments of mid cap companies.

***Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.**

Scheme Riskometer



Benchmark Riskometer Nifty Midcap 150 TRI



TRUSTMF Large & Mid Cap Fund

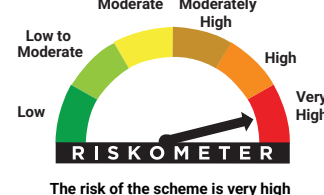
(An open-ended equity scheme investing in both large cap and mid cap stocks)

This product is suitable for investors who are seeking*:

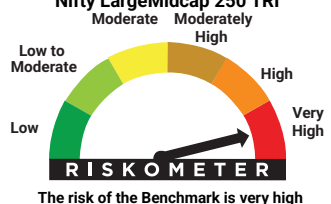
- Wealth creation over Long-term.
- Investment predominantly in equity & equity related instruments of both large and mid cap companies.

***Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.**

Scheme Riskometer



Benchmark Riskometer Nifty LargeMidcap 250 TRI



Product Suitability Label & Potential Risk Class Matrix (PRC)

Hybrid Schemes | Riskometer

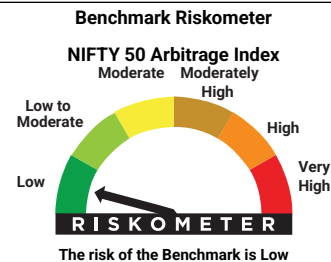
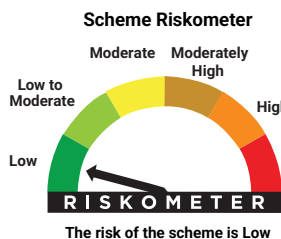
TRUSTMF Arbitrage Fund

(An open-ended scheme investing in arbitrage opportunities)

This product is suitable for investors who are seeking*:

- Short to Medium Term return generation.
- Predominantly investing in arbitrage opportunities in cash and derivatives segment of the equity market.

***Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.**



Debt Schemes | Riskometer and Product Suitability Label

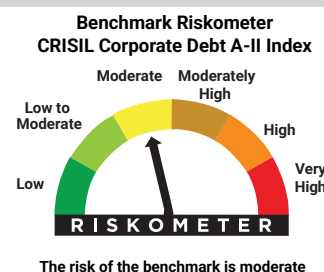
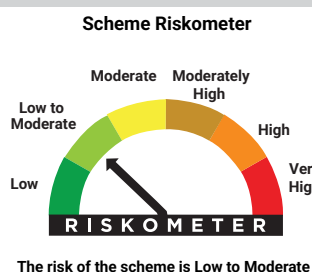
TRUSTMF Corporate Bond Fund

(An open-ended Debt Scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk.)

This product is suitable for investors who are seeking*:

- Optimal Returns over the medium to long term
- To invest predominantly in AA+ and above rated corporate debt instruments

***Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.**



Potential Risk Class Matrix (PRC)

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

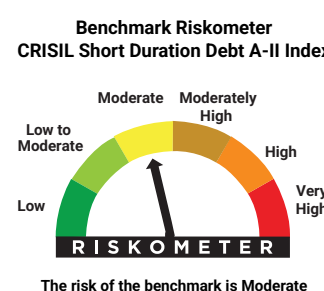
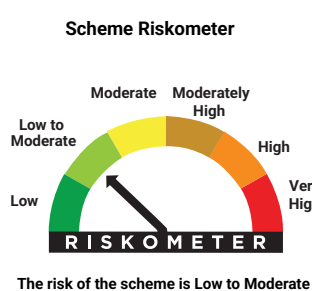
TRUSTMF Short Term Fund[§] (Formerly known as TRUSTMF Short Duration Fund)

(An open-ended short term debt scheme investing in instruments such that the Macaulay Duration[#] of the portfolio is between 1 year to 3 years. A moderate interest rate risk and relatively low credit risk.)

This product is suitable for investors who are seeking*:

- Income over short term
- Investment in debt & money market instruments with portfolio Macaulay Duration between 1 - 3 years

***Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.**



Potential Risk Class Matrix (PRC)

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)	A-II		
Relatively High (Class III)			

[#]Macaulay duration is the measure of the weighted average time taken to get back the cash flows and is one comprehensive parameter portraying the risk-return profile of the bond. For further details, please refer to the scheme information document.

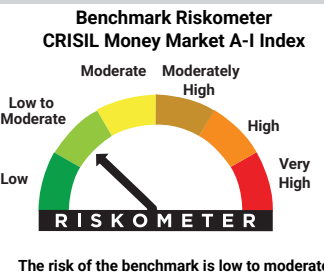
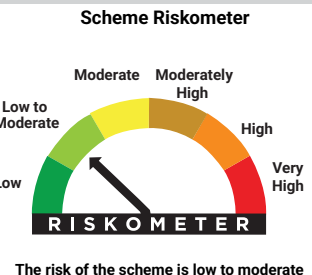
TRUSTMF Money Market Fund

(An open-ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit rate risk.)

This product is suitable for investors who are seeking*:

- Income over short term
- Investment in money market instruments

***Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.**



Potential Risk Class Matrix (PRC)

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

[§]With effect from 25th August 2026, the name of "TRUSTMF Short Duration Fund" has changed to "TRUSTMF Short Term Fund"



TRUSTMF Liquid Fund

(An open ended liquid scheme.)

A relatively low interest rate risk and moderate credit risk.)

Riskometer and Product Suitability Label

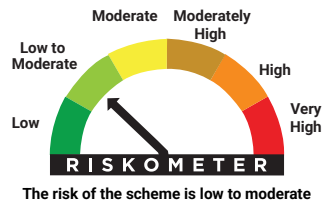
Potential Risk Class Matrix (PRC)

This product is suitable for investors who are seeking*:

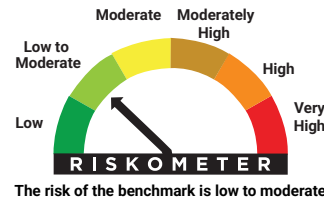
- Income over short term
- Investment in debt and money market instruments

***Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.**

Scheme Riskometer



Benchmark Riskometer CRISIL Liquid Debt A-I Index



Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

TRUSTMF Overnight Fund

(An open-ended debt scheme investing in overnight securities.)

A relatively low interest rate risk and relatively low credit risk.)

Riskometer and Product Suitability Label

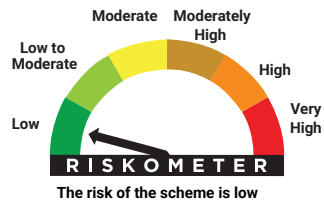
Potential Risk Class Matrix (PRC)

This product is suitable for investors who are seeking*:

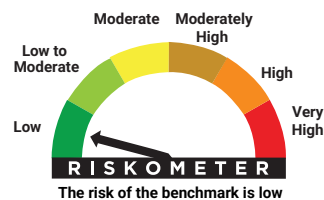
- Regular income over short term that may be in line with overnight call rates with low risk and high level of liquidity.
- Investment in debt and money market instruments with overnight maturity.

***Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.**

Scheme Riskometer



Benchmark Riskometer CRISIL Liquid Overnight Index



Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			